

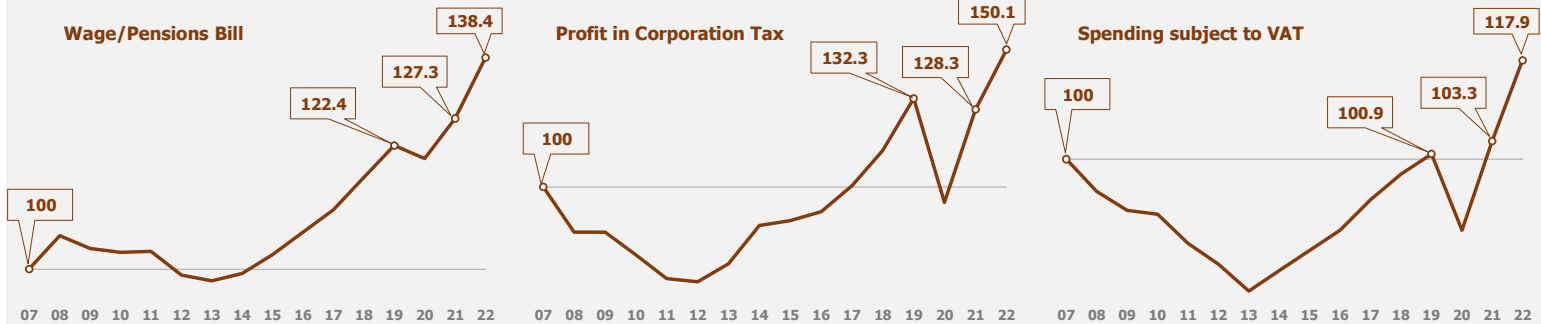
Total Tax Revenue summed up to €255,463 million, 14.4% above 2021

Main items aggregate tax base boosted by 13.1%

Salaries and Pensions

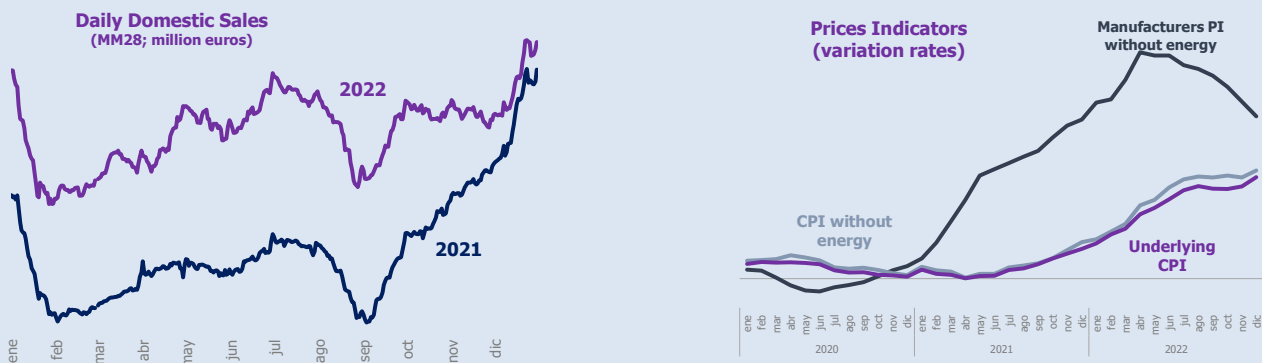
Profit

Spending



Tax revenue increase was burdened by the impact from law/management changes (mainly those deployed to bring down energy prices), which detracted €7,200 million to collection.

The two key economic features in 2022 were the powerfully rising activity, particularly up to the last third of the year, and the hiking prices cycle all year long.



A part of the revenue rise was driven by the prices hike, although it was not the leading cause: less than 5 percentage points out of the total growth rate were linked to a prices increase higher than their average evolution in the last years.

PERSONAL INCOME TAX

15.8 %

The chief reasons for this performance were the earned income upsurge (salaries and pensions) and the related rise of the effective tax rate; the enhancing outcome scored in 2021 annual return; and the profit boost in personal businesses.

CORPORATION TAX

20.8 %

This soar was the result of the actually supportive profit evolution in both 2022 (instalments) and 2021 (annual return).

VAT

13.9 %

The pace would have accelerated to 16% if collection loss brought about by the measures passed affecting energy products were added and up to 19.4% if the negative impact driven by the faster pace in refunds payments were amended.

EXCISE TAXES

2.5 %

Leaving apart Electricity Excise Tax, whose collection is a mere remnant because of the measures deployed to bring down electricity prices, Excise Taxes revenue would have recorded an alike level to that seen in 2019.