



Agencia Tributaria

**TAX REVENUE
MONTHLY REPORT**

JANUARY 2022



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I. TAX REVENUE PERFORMANCE

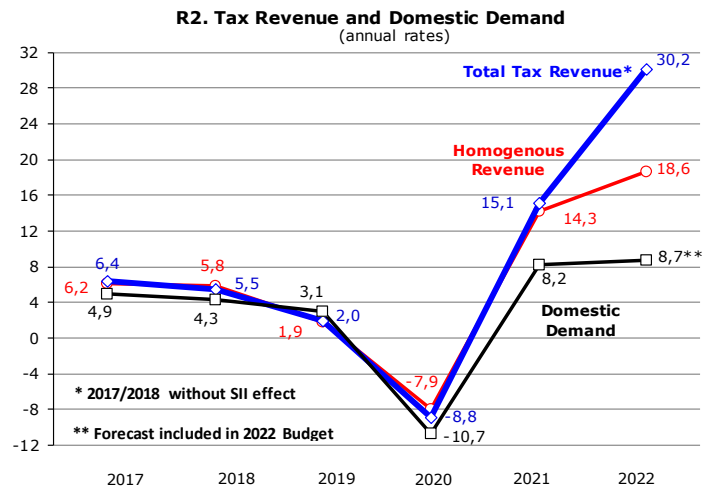
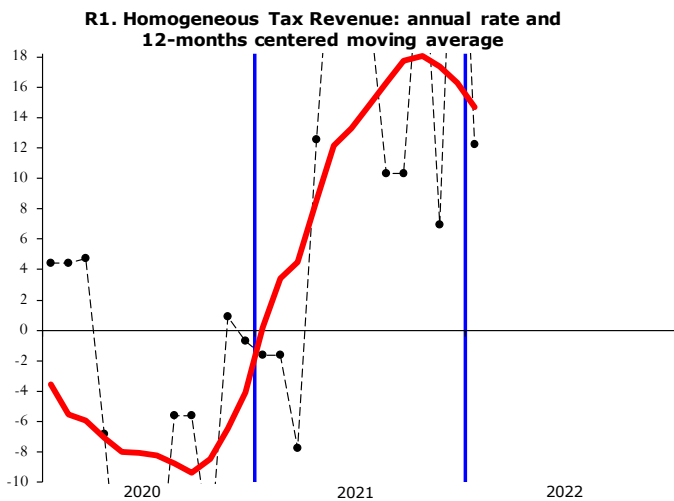
1. Headlines.

Total Tax Revenue summed up €19 billion in January and surged by 30.2% year-over-year in the same month. Most of the boost stems from gross receipts growth (14.4%) whilst the amount of refunds paid went down by 17.9%. **Homogeneous Tax Revenue enhanced by 18.6% in January.**

Collection accounted in January matches mainly with monthly self-assessments and SMEs 2021 fourth quarter payroll withholdings. About the rest of self-assessments from small businesses (VAT and PIT payments on account), the deadline was extended to January 31st, therefore they will mostly enter in February.

There were three main sources behind the robust growth in January:

- The strong upswing seen in gross VAT (36.1%) focused, chiefly, on November's monthly self-assessments.
- The decrease in the amount of CT refunds claimed by taxpayers and finally paid (this effect is amended in homogeneous revenue and this fact explains the wide difference between both paces, total and homogeneous).
- The high increment in SMEs payroll withholdings shown in the fourth quarter of 2021 (17.9%).





Law and management changes affecting January revenue would have detracted €240 million to total collection.

Table 0 shows the measures considered, broken down by items and figures.

The highest impact is related to those measures deployed in order to hold off electricity prices hike, which goes up to €262 million in January (€102 million in VAT and €160 million in Electricity Excise Tax). If the overall impact since their starting point (including the temporary removal of the Tax on the Value of Electric Energy Production) is worked out, the loss would mean €1,867 million up to January.

The set of measures passed with 2021 Budget had the opposite effect and added €119 million to total revenue. Though they began to be in force in January 2021, excepting the rate rise in the Insurance Premium Tax, their impact will still drag on in the first months of 2022: regarding PIT, because the effect on 2021 tax liability remains to be assessed; relating VAT, since the first impact took place in March 2021; and concerning the new taxes, because their first collections entered later.

All together, the rest of the effects reduced total tax revenue by €97 million. They came from old measures whose impact is still being noticed in the current year. The first array is linked to those measures intended to ease businesses' liquidity passed early at the beginning of pandemic. As they were implemented to defer tax debts term, their effect was stretched for many months, a long period in which the liabilities were being gradually cashed. The figures included in Table 0 are the negative impacts affecting January due to the cashing of tax debts in the same month of 2021, which has not any equivalence in 2022. Additionally, COVID measures (widening of VAT zero rate application, passed by RDL 35/2020, whose impact is accounted for in this month) and extraordinary refunds paid in the same month last year (derived from the Court ruling on RDL 2/2016 about CT instalments: it was paid hardly any amount in 2022, so that the final result is positive) are included.

Table 0
IMPACT OF DISCRETIONARY TAX MEASURES
€ Million

	2022					TOTAL
	PIT	CT	VAT	Excise Taxes	OTHER	
TOTAL	1	- 27	- 82	- 167	35	-240
Measures to ease businesses' liquidity	- 12	- 42	- 8	- 7	- 41	-110
Higher amount of deferments (RDL 7, 11 & 15/2020)	- 11	- 1	- 7	0	0	-19
Tax debts term adjournment (RDL 8 & 15/2020)	- 1	- 41	- 1	- 7	- 41	-91
Measures related to COVID products			- 2			-2
VAT rate zero for material needed to combat COVID (RDL 35 /2020)			- 2			-2
2021 Budget	13		30		76	119
Rates rise for PIT General Tax Base	13					13
Rates rise on sugary drinks			30			30
Rate rise for Insurance Premium Tax					46	46
Tax on Financial Transactions					26	26
Digital Services Tax					4	4
Electricity related measures			- 102	- 160		-262
VAT rate lowering for electricity (RDL 12/2021)			- 102			-102
Rate lowering in Electricity Excise Tax (RDL 17/2021)				- 160		-160
Extraordinary receipts and refunds		15				15



2. Main items evolution.

Table R1
TOTAL TAX REVENUE

	JANUARY			
	Total Tax Revenue			Homogeneous 22/21
	2022	2021	22/21	
	€ million			%
CHAPTER I. DIRECT TAXES				
Personal Income Tax	13 917	13 048	6,7	8,4
+ Payroll withholdings	12 914	11 681	10,6	
+ Other withholdings	1 141	1 328	-14,1	
+ Payments on account	59	50	17,4	
+ Net annual return outcome	-297	-180	-65,1	
+ Gross annual return outcome	125	122	2,2	
+ Refunds	422	302	39,7	
+ Other receipts	101	169	-40,6	
Corporation Tax	-2 755	-4 273	35,5	9,1
+ Instalments	44	26	72,1	
+ Net annual return outcome	-3 581	-5 206	31,2	
+ Gross annual return outcome	126	136	-7,6	
+ Refunds	3 707	5 342	-30,6	
+ Other receipts	781	907	-13,9	
Rest of Chapter I	398	297	33,9	
TOTAL	11 560	9 072	27,4	9,0
CHAPTER II. INDIRECT TAXES				
VAT	5 180	3 541	46,3	44,0
+ Gross Vat	7 050	5 180	36,1	
+ Refunds	1 871	1 639	14,1	
Excise Taxes	1 688	1 583	6,7	7,0
+ Taxes on Alcohol	90	64	40,8	
+ Fuel Tax	1 057	909	16,3	
+ Tobacco Tax	512	496	3,3	
+ Electricity Tax	18	107	-83,4	
+ Other	12	7	73,6	
Rest of Chapter II	446	269	65,8	
TOTAL	7 314	5 393	35,6	36,7
CHAPTER III. FEES, LEVIES AND OTHER REVENUE				
TOTAL	124	130	-4,7	
TOTAL TAX REVENUE	18 998	14 595	30,2	18,6

- **Personal Income Tax total homogeneous revenue expanded by 8.4% in January.**

This growth rate is in line with the one seen at the end of the last year (homogeneous revenue advanced by 8.1% in December). Total revenue rate is lesser (6.7%) due to the higher payment pace in the remaining refunds from the last campaign (the amount paid in January is €120 million higher than that recorded in the same month of 2021). Moreover, the payment of Catholic Church share was released in January this year, as it used to be, not in December, as it was done for the previous assessment (this fact meant €109 million more deducted to revenue this year).



Leaving apart these small alterations, the most remarkable feature in January collection was the boost in payroll withholdings, particularly those from small businesses, matching with 2021 fourth quarter accrual. Receipts from withholdings on payroll and on income from economic activities went up by 10.6% in January. Seventy per cent out of the whole growth was due to SMEs, whose yield enhanced by 17.9%, pace slightly higher than that of the prior quarter. The SMEs' payroll withholdings figure in January 2022 (€5,700 million) was 15% above the one scored in January 2020 (revenue accrued in the last quarter of 2019), short before lockdown. Nearly half of the development on pre-pandemic numbers has to do with the recovery of income from economic activities, which is consistent with the energy showed by small businesses in every fiscal indicator. Regarding strictly payroll withholdings, the growth on January 2020 was lesser, yet significant too (around 8%), which can be mostly explained by the rise in the effective tax rate linked to the lighter weight that still have, compared to pre-pandemic period, those sectors with salaries and rates lower than average.

On their side, large corporations' payroll withholdings increased by 4.7% in January. The data is slightly above the average in November/December. The bettering in employment and salaries was partially hold off by the effective tax rate evolution, which is dropping in the last months.

As of Public Administrations' withholdings, they grew up by 6.5% in January. Regarding wages constituent, despite the ups and downs driven by some outliers, the trend is that of lessening shown already in the previous months, once the impact of hires in education and healthcare sectors along the second half of 2020 is completely over. The growth would be around 6% in January. Relating to pensions, January data does not include the inflation updating yet and, therefore, the rate is some upper than 7%, a pace alike to those recorded in almost every month during 2021.

Concerning withholdings on capital income, the noticeable dip in withholdings on movable capital yields needs to be underlined (-29.9%). This was the result of comparing with the high figure accounted for the last year linked to the payments made in advance in order to avoid the tax rates rise for savings base. Receipts boosted by 11% in leases withholdings, more than nine percentage points above the pace scored in the previous quarter, albeit in that moment the rate was conditioned by collection coming from past periods. If only fourth quarter self-assessments were considered, a three points bounce back would have popped up. Lastly, withholdings on investment funds gains kept on scoring high paces in January (29%), though without reaching the overdone rates seen in the last year.

- **Corporation Tax homogeneous revenue increased by 9.1% in January.**

In this tax, there are hardly any collection during the first months of the year, while most of the refunds from the last annual campaign are paid (2020 in this case). The main feature to be remarked in January has to do precisely with this issue: the deeper than 30% sinking in the amount of rebates paid. The fall is linked to the decline in the amount of refunds claimed by taxpayers in 2020 annual return, submitted from the end of July 2021 on. In this amount the decrease was deeper than in the refunds paid because in January the pace of payments speeded up slightly, compared to that seen in the beginning of 2021. Rebates payment performance explains the wide difference between homogeneous rate (amended this effect) and total revenue rate (+35.5%).



- **Homogeneous VAT revenue expanded by 44%.**

The rate is outstandingly high even considering the preceding paces, which were climbing up sizeably too (19.2% average in November-December). Gross VAT scaled up by 36.1%. These receipts match mainly with November accrued VAT (self-assessments submitted at the end of December and accounted for in January). The cause for such encouraging growth was the strong rise seen in sales (daily sales recorded in *SII* boosted more than 33%) for several reasons: the increment in electricity sales (around eight percentage points were just due to this factor, though its impact on total revenue is much lower as many of them are also deductible purchases for other VAT traders and because of the tax rate drop for households' consumption), the ongoing prices hike (albeit if electricity is left apart, the hike in November was alike to the one scored in the previous months), a favourable calendar (it meant an about three-point contribution to growth) and the economy bettering itself (daily sales from *SII* in real terms enlarged by 13.1%, more than six points above October's). At the same time, refunds claims grew up too, though the peak will be seen across the coming months.

- **Excise Taxes increased by 6.7% in January.**

This collection is significantly affected by Electricity Tax rate lowering. If revenue loss for this reason was added (160 million) the overall growth would be 16.8% and if Electricity Tax was not included the increase would be 13.2%, with all items on the rise. Fuel Tax augmented by 16.3%, above 14.7% in the last two months of 2021, although a good part of the increase was due to revenue from previous periods. Tobacco Excise Tax went up by 3.3%. The uneven performance of this tax is well known, though the small increases in cigarette prices seen from October on could make current year's trend somewhat more positive than in previous years. A high growth kept on being scored in alcohol taxes (40.5%, 24.7% average in November/December), as the level was compared with months with restraints (in January entered October 2021 accruals and, therefore, the reference are those of October 2020, which were actually negative due to the restrictions running back then). Nevertheless, it was the best January since 2008.



<u>II. STATS TABLES</u>



Table 1.1
REVENUE BY TAXES AND ITS ALLOCATION BY ADMINISTRATIONS.
ABSTRACT. CURRENT MONTH AND YEAR-TO-DATE.
(€ Million)

Year: 2022 Month: JANUARY

CURRENT MONTH	2022			2021			% 22/21	
	Central Gov.	Local Adm.	Total	Central Gov.	Local Adm.	Total	Central G.	Total
Personal Income Tax	9 728	4 189	13 917	9 144	3 903	13 048	6,4	6,7
Corporation Tax	-2 755		-2 755	-4 273		-4 273	35,5	35,5
Non- Residents Tax	368		368	282		282	30,3	30,3
Environmental Taxes	3		3	5		5	-40,0	-40,0
Other	27		27	10		10	-	-
CHAPTER I DIRECT TAXES	7 371	4 189	11 560	5 169	3 903	9 072	42,6	27,4
Value Added Tax	2 015	3 165	5 180	496	3 045	3 541	-	46,3
+ Import	2 221		2 221	1 375		1 375	61,5	61,5
+ Domestic Transactions	- 206	3 165	2 959	- 879	3 045	2 166	76,5	36,6
Excise Taxes	517	1 171	1 688	426	1 157	1 583	21,5	6,7
+ Alcohol	26	35	61	1	38	38	-	59,3
+ Beer	10	17	27	9	16	24	15,4	10,6
+ Fuels	388	669	1 057	245	664	909	58,5	16,3
+ Tobacco	180	332	512	170	326	496	6,1	3,3
+ Electricity	- 99	117	18	- 5	112	107	-	-83,4
+ Coal	12		12	7		7	73,7	73,7
+ Other	1	1	2	0	1	1	-	58,2
Custom Duties	213		213	121		121	75,9	75,9
Insurance Premiums Tax	185		185	130		130	42,6	42,6
Other	49		49	19		19	-	-
CHAP. II INDIRECT TAXES	2 978	4 336	7 314	1 191	4 202	5 393	-	35,6
CHAP. III - FEES AND OTHER REVENUE	124		124	130		130	-4,7	-4,7
TOTAL AMOUNT	10 473	8 525	18 998	6 490	8 105	14 595	61,4	30,2

YEAR-TO-DATE	2022			2021			% 22/21	
	Central Gov.	Local Adm.	Total	Central Gov.	Local Adm.	Total	Central G.	Total
Personal Income Tax	9 728	4 189	13 917	9 144	3 903	13 048	6,4	6,7
Corporation Tax	-2 755		-2 755	-4 273		-4 273	35,5	35,5
Non- Residents Tax	368		368	282		282	30,3	30,3
Environmental Taxes	3		3	5		5	-40,0	-40,0
Other	27		27	10		10	-	-
CHAPTER I DIRECT TAXES	7 371	4 189	11 560	5 169	3 903	9 072	42,6	27,4
Value Added Tax	2 015	3 165	5 180	496	3 045	3 541	-	46,3
+ Import	2 221		2 221	1 375		1 375	61,5	61,5
+ Domestic Transactions	- 206	3 165	2 959	- 879	3 045	2 166	76,5	36,6
Excise Taxes	517	1 171	1 688	426	1 157	1 583	21,5	6,7
+ Alcohol	26	35	61	1	38	38	-	59,3
+ Beer	10	17	27	9	16	24	15,4	10,6
+ Fuels	388	669	1 057	245	664	909	58,5	16,3
+ Tobacco	180	332	512	170	326	496	6,1	3,3
+ Electricity	- 99	117	18	- 5	112	107	-	-83,4
+ Coal	12		12	7		7	73,7	73,7
+ Other	1	1	2	0	1	1	-	58,2
Custom Duties	213		213	121		121	75,9	75,9
Insurance Premiums Tax	185		185	130		130	42,6	42,6
Other	49		49	19		19	-	-
CHAP. II INDIRECT TAXES	2 978	4 336	7 314	1 191	4 202	5 393	-	35,6
CHAP. III - FEES AND OTHER REVENUE	124		124	130		130	-4,7	-4,7
TOTAL AMOUNT	10 473	8 525	18 998	6 490	8 105	14 595	61,4	30,2



Table 1.2
EVOLUTION. MONTHLY AND YEAR-TO-DATE
(€ million)

Year: 2022

	MONTHLY						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2021												
Jan	13 048	-4 273	3 541	1 583	697	14 595	13 048	-4 273	3 541	1 583	697	14 595
Feb	5 861	- 399	12 613	1 360	856	20 292	18 909	-4 671	16 154	2 943	1 553	34 887
Mar	5 239	86	3 298	1 459	560	10 642	24 149	-4 585	19 452	4 402	2 112	45 530
Apr	8 712	7 358	8 396	1 888	895	27 249	32 860	2 773	27 848	6 290	3 007	72 778
May	3 031	233	3 168	1 441	888	8 760	35 891	3 005	31 016	7 731	3 895	81 538
Jun	3 117	166	2 980	1 670	1 003	8 937	39 009	3 171	33 996	9 401	4 899	90 475
Jul	19 892	587	10 574	1 745	678	33 477	58 901	3 758	44 570	11 146	5 577	123 952
Aug	5 635	5 596	4 060	1 797	828	17 915	64 536	9 354	48 630	12 943	6 404	141 867
Sep	4 811	158	4 101	1 887	1 092	12 050	69 347	9 512	52 731	14 830	7 496	153 917
Oct	10 722	12 966	11 172	1 838	795	37 494	80 069	22 479	63 903	16 668	8 291	191 410
Nov	8 339	101	4 700	1 518	802	15 460	88 408	22 580	68 604	18 186	9 093	206 870
Dec	6 138	4 047	3 895	1 542	893	16 514	94 546	26 627	72 498	19 729	9 985	223 385
2022												
Jan	13 917	-2 755	5 180	1 688	968	18 998	13 917	-2 755	5 180	1 688	968	18 998
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2017	6,4	6,8	1,3	2,2	3,9	4,1	6,4	6,8	1,3	2,2	3,9	4,1
2018	7,6	7,3	10,3	1,1	4,8	7,6	7,6	7,3	10,3	1,1	4,8	7,6
2019	4,9	-4,4	1,9	4,1	-9,9	2,0	4,9	-4,4	1,9	4,1	-9,9	2,0
2020	1,2	-33,2	-11,5	-12,1	-12,6	-8,8	1,2	-33,2	-11,5	-12,1	-12,6	-8,8
2021	7,5	67,9	14,5	5,0	23,4	15,1	7,5	67,9	14,5	5,0	23,4	15,1

	MONTHLY						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2021												
Jan	3,1	-18,2	10,6	-8,8	-11,4	-1,2	3,1	-18,2	10,6	-8,8	-11,4	-1,2
Feb	1,3	42,9	-6,1	-24,9	-3,6	-4,3	2,5	-8,3	-2,9	-17,0	-7,3	-3,0
Mar	2,4	65,7	-13,9	-10,6	44,2	-3,4	2,5	-7,6	-4,9	-15,0	2,4	-3,1
Apr	63,0	-	75,1	11,2	11,3	91,7	13,7	-	10,3	-8,6	4,9	18,9
May	-28,6	-56,2	-21,5	52,4	22,8	-16,4	8,3	-	5,9	-1,2	8,5	13,7
Jun	35,5	-	33,9	38,7	91,6	46,5	10,0	-	7,9	4,1	19,1	16,3
Jul	8,0	2,6	54,2	10,8	38,4	19,9	9,3	-	16,1	5,1	21,2	17,2
Aug	1,0	-7,8	1,7	-0,1	32,4	-0,8	8,5	-	14,8	4,4	22,5	14,6
Sep	11,2	-76,6	7,2	21,0	39,7	7,9	8,7	90,0	14,2	6,2	24,7	14,1
Oct	9,3	65,6	13,8	7,3	56,6	26,3	8,8	75,1	14,1	6,3	27,2	16,3
Nov	-4,9	-	15,0	-8,6	-9,5	0,6	7,3	76,3	14,2	4,9	22,8	14,9
Dec	9,3	32,6	20,1	6,1	29,1	17,5	7,5	67,9	14,5	5,0	23,4	15,1
2022												
Jan	6,7	35,5	46,3	6,7	39,0	30,2	6,7	35,5	46,3	6,7	39,0	30,2
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

Table 2.1

REFUNDS, LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. MONTH AND YEAR-TO-DATE
(€ million)

	Year: 2022		Month: JANUARY					
	MONTH				YEAR-TO-DATE			
	2022	2021	Comparison 22/21		2022	2021	Comparison 22/21	
			Difference	%			Difference	%
Personal Income Tax	432	325	107	33,1	432	325	107	33,1
+ Annual Return Outcome	422	302	120	39,7	422	302	120	39,7
+ AEAT Assessments	8	6	2	34,6	8	6	2	34,6
+ Other Refunds	3	3	- 1	-23,3	3	3	- 1	-23,3
+ Spanish Government Treasury	0	14	- 13	-98,9	0	14	- 13	-98,9
Corporation Tax	3 731	5 385	-1 654	-30,7	3 731	5 385	-1 654	-30,7
Annual Return Outcome	3 707	5 342	-1 635	-30,6	3 707	5 342	-1 635	-30,6
+ AEAT Assessments	23	26	- 4	-13,5	23	26	- 4	-13,5
+ Other Refunds	1	17	- 16	-92,0	1	17	- 16	-92,0
Non-Residents Tax	47	69	- 22	-31,4	47	69	- 22	-31,4
VAT	1 871	1 639	232	14,1	1 871	1 639	232	14,1
+ Yearly and Other	118	104	14	13,6	118	104	14	13,6
+ Monthly	1 753	1 535	218	14,2	1 753	1 535	218	14,2
+ Basque Country Taxation Clearings (1)	0	0	0	-	0	0	0	-
+ Navarre Taxation Clearings (1)	0	0	0	-	0	0	0	-
Excise Taxes	17	15	2	10,5	17	15	2	10,5
Other	46	51	- 5	-10,1	46	51	- 5	-10,1
TOTAL REFUNDS	6 144	7 484	-1 340	-17,9	6 144	7 484	-1 340	-17,9
Personal Income Tax	4 313	3 919	394	10,1	4 313	3 919	394	10,1
+ Catholic Church Share	124	16	109	-	124	16	109	-
+ Local Administrations PIT Share	4 189	3 903	285	7,3	4 189	3 903	285	7,3
Local Administrations VAT Share	3 165	3 045	120	3,9	3 165	3 045	120	3,9
Local Administrations Excise Taxes Share	1 171	1 157	14	1,2	1 171	1 157	14	1,2
TOTAL REDUCTIONS	8 649	8 121	529	6,5	8 649	8 121	529	6,5
Personal Income Tax	4 746	4 244	502	11,8	4 746	4 244	502	11,8
Corporation Tax	3 731	5 385	-1 654	-30,7	3 731	5 385	-1 654	-30,7
Non-Residents Tax	47	69	- 22	-31,4	47	69	- 22	-31,4
VAT	5 036	4 684	352	7,5	5 036	4 684	352	7,5
Excise Taxes	1 188	1 172	16	1,4	1 188	1 172	16	1,4
Other	46	51	- 5	-10,1	46	51	- 5	-10,1
TOTAL REFUNDS AND REDUCTIONS	14 793	15 605	- 812	-5,2	14 793	15 605	- 812	-5,2

(1) Single Assessments included



Table 2.2
REFUNDS. EVOLUTION
(€ million)

Year: 2022

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2021												
Jan	325	5 385	1 639	15	120	7 484	325	5 385	1 639	15	120	7 484
Feb	186	791	1 657	56	113	2 803	511	6 176	3 296	71	234	10 287
Mar	254	180	1 919	34	113	2 500	764	6 356	5 215	105	346	12 787
Apr	2 399	229	3 055	86	133	5 902	3 163	6 586	8 269	191	479	18 689
May	2 445	91	3 109	75	147	5 868	5 609	6 677	11 379	266	627	24 557
Jun	2 624	150	2 858	53	152	5 836	8 232	6 827	14 236	319	779	30 393
Jul	1 211	189	2 546	43	242	4 231	9 443	7 016	16 782	362	1 021	34 624
Aug	359	69	2 604	53	63	3 147	9 801	7 084	19 387	415	1 084	37 771
Sep	366	97	2 255	47	110	2 876	10 167	7 181	21 642	462	1 194	40 647
Oct	712	218	2 090	29	118	3 166	10 880	7 399	23 732	491	1 312	43 813
Nov	623	288	2 024	62	146	3 143	11 502	7 687	25 756	553	1 458	46 956
Dec	603	1 524	2 811	130	173	5 242	12 105	9 211	28 568	683	1 631	52 198
2022												
Jan	432	3 731	1 871	17	93	6 144	432	3 731	1 871	17	93	6 144
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2017	-5,0	2,1	9,5	-10,4	5,9	3,9	-5,0	2,1	9,5	-10,4	5,9	3,9
2018	-0,2	14,1	5,9	-24,5	15,2	5,9	-0,2	14,1	5,9	-24,5	15,2	5,9
2019	15,8	-0,4	8,2	57,6	21,6	9,0	15,8	-0,4	8,2	57,6	21,6	9,0
2020	-5,4	23,6	-4,1	6,0	-14,0	0,4	-5,4	23,6	-4,1	6,0	-14,0	0,4
2021	-3,4	-24,6	6,0	10,4	3,5	-3,1	-3,4	-24,6	6,0	10,4	3,5	-3,1
2022												
Jan	-9,7	19,6	-17,5	-7,9	50,1	7,7	-9,7	19,6	-17,5	-7,9	50,1	7,7
Feb	-17,4	-26,9	14,1	6,3	-36,4	-6,2	-12,7	10,6	-4,2	2,9	-9,6	3,5
Mar	0,4	-8,9	-0,4	19,8	-38,0	-3,4	-8,7	9,9	-2,8	7,8	-21,3	2,1
Apr	-1,2	-91,6	5,1	-12,9	83,5	-28,3	-3,1	-22,6	0,0	-2,5	-6,5	-10,0
May	2,8	56,3	11,4	13,5	-8,5	7,6	-0,6	-22,1	2,8	1,5	-7,0	-6,3
Jun	-10,2	-58,7	18,7	34,5	33,0	-0,1	-3,9	-23,5	5,7	5,8	-1,2	-5,2
Jul	17,3	96,2	-6,6	21,8	38,6	4,1	-1,6	-22,3	3,6	7,5	6,0	-4,1
Aug	-22,6	0,3	24,9	23,4	-47,1	13,3	-2,6	-22,1	6,0	9,3	0,2	-2,9
Sep	-25,7	-54,9	10,7	3,4	-1,9	-0,9	-3,6	-22,8	6,5	8,7	0,0	-2,7
Oct	-10,4	-46,9	2,2	-8,6	-7,6	-7,1	-4,1	-23,9	6,1	7,5	-0,7	-3,1
Nov	2,6	-35,9	-0,6	-1,9	23,6	-4,0	-3,8	-24,4	5,6	6,3	1,3	-3,1
Dec	5,1	-25,3	10,4	31,7	26,3	-2,9	-3,4	-24,6	6,0	10,4	3,5	-3,1
2022												
Jan	33,1	-30,7	14,1	10,5	-22,3	-17,9	33,1	-30,7	14,1	10,5	-22,3	-17,9
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												



Table 2.3
LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. EVOLUTION
(€ million)

Year: 2022

	MONTH						YEAR-TO-DATE					
	LOCAL ADMINISTRATIONS SHARE				CAT.CHURCH		LOCAL ADMINISTRATIONS SHARE				CAT.CHURCH	
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
2021												
Jan	3 903	3 045	1 157	8 105	16	8 121	3 903	3 045	1 157	8 105	16	8 121
Feb	3 903	3 045	1 157	8 105	17	8 122	7 807	6 090	2 313	16 210	32	16 243
Mar	3 903	3 045	1 157	8 105	17	8 122	11 710	9 135	3 470	24 315	49	24 364
Apr	3 903	3 045	1 157	8 105	17	8 122	15 613	12 180	4 627	32 421	66	32 486
May	3 903	3 045	1 157	8 105	17	8 122	19 517	15 225	5 784	40 526	82	40 608
Jun	3 903	3 045	1 157	8 105	17	8 122	23 420	18 271	6 940	48 631	99	48 730
Jul	7 617	2 689	892	11 198	17	11 215	31 037	20 960	7 833	59 829	116	59 945
Aug	3 903	3 045	1 157	8 105	17	8 122	34 940	24 005	8 989	67 934	132	68 067
Sep	3 903	3 045	1 157	8 105	17	8 122	38 843	27 050	10 146	76 040	149	76 188
Oct	3 903	3 045	1 157	8 105	17	8 122	42 747	30 095	11 303	84 145	165	84 310
Nov	3 903	3 045	1 157	8 105	17	8 122	46 650	33 140	12 460	92 250	182	92 432
Dec	3 903	3 045	1 157	8 105	17	8 122	50 553	36 185	13 616	100 355	199	100 554
2022												
Jan	4 189	3 165	1 171	8 525	124	8 649	4 189	3 165	1 171	8 525	124	8 649
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	LOCAL ADMINISTRATIONS SHARE						LOCAL ADMINISTRATIONS SHARE					
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
2017	12,0	9,9	6,9	10,4	-0,8	10,4	12,0	9,9	6,9	10,4	-0,8	10,4
2018	3,9	6,3	1,5	4,5	-3,3	4,5	3,9	6,3	1,5	4,5	-3,3	4,5
2019	8,3	-2,6	7,3	3,8	6,5	3,9	8,3	-2,6	7,3	3,8	6,5	3,9
2020	11,1	5,4	-2,2	7,0	53,5	7,2	11,1	5,4	-2,2	7,0	53,5	7,2
2021	-1,4	-3,7	-1,4	-2,2	-52,5	-2,4	-1,4	-3,7	-1,4	-2,2	-52,5	-2,4

	MONTH						YEAR-TO-DATE					
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
2021												
Jan	6,7	-1,0	-2,5	2,3	-87,5	0,9	6,7	-1,0	-2,5	2,3	-87,5	0,9
Feb	6,7	-1,0	-2,5	2,3	6,4	2,3	6,7	-1,0	-2,5	2,3	-77,0	1,6
Mar	-14,7	-10,2	-0,6	-11,2	6,4	-11,2	-1,6	-4,3	-1,9	-2,6	-68,6	-3,0
Apr	-14,7	-10,2	-0,6	-11,2	6,4	-11,2	-5,2	-5,8	-1,6	-4,9	-61,8	-5,2
May	6,7	-1,0	-2,5	2,3	6,4	2,3	-3,0	-4,9	-1,8	-3,6	-56,1	-3,8
Jun	6,7	-1,0	-2,5	2,3	2,7	2,3	-1,6	-4,3	-1,9	-2,6	-51,4	-2,8
Jul	-16,0	-13,1	9,1	-13,7	6,4	-13,7	-5,5	-5,5	-0,7	-4,9	-47,3	-5,1
Aug	6,7	-1,0	-2,5	2,3	6,4	2,3	-4,3	-5,0	-1,0	-4,1	-43,7	-4,2
Sep	6,7	-1,0	-2,5	2,3	6,4	2,3	-3,3	-4,5	-1,1	-3,5	-40,6	-3,6
Oct	6,7	-1,0	-2,5	2,3	6,4	2,3	-2,5	-4,2	-1,3	-2,9	-37,8	-3,0
Nov	6,7	-1,0	-2,5	2,3	6,4	2,3	-1,8	-3,9	-1,4	-2,5	-35,4	-2,6
Dec	3,3	-1,3	-1,1	0,9	-87,9	-0,6	-1,4	-3,7	-1,4	-2,2	-52,5	-2,4
2022												
Jan	7,3	3,9	1,2	5,2	-	6,5	7,3	3,9	1,2	5,2	-	6,5
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												



Table 2.4
GROSS RECEIPTS. MONTH AND YEAR-TO-DATE
(€ million)

Year: 2022 Month: JANUARY

	MONTH			YEAR-TO-DATE		
	2022	2021	%	2022	2021	%
Personal Income Tax	14 474	13 388	8,1	14 474	13 388	8,1
Payroll Withholdings	12 916	11 684	10,5	12 916	11 684	10,5
- Public Administrations	2 661	2 499	6,5	2 661	2 499	6,5
- Large Corporations	4 522	4 319	4,7	4 522	4 319	4,7
- Small Corporations	5 698	4 831	17,9	5 698	4 831	17,9
- Other receipts	35	34	2,9	35	34	2,9
- Annual Return Outcome	125	122	2,2	125	122	2,2
- AEAT Assessments.	92	61	51,5	92	61	51,5
Corporation Tax	976	1 113	-12,3	976	1 113	-12,3
- Annual Return Outcome	126	136	-7,6	126	136	-7,6
- AEAT Assessments.	321	367	-12,5	321	367	-12,5
VAT	7 050	5 180	36,1	7 050	5 180	36,1
- Import	2 221	1 375	61,5	2 221	1 375	61,5
- Large Corporations	3 913	3 091	26,6	3 913	3 091	26,6
- Small Corporations	434	311	39,5	434	311	39,5
- Other receipts	483	403	19,8	483	403	19,8
Excise Taxes	1 705	1 598	6,7	1 705	1 598	6,7
- Alcohol	67	44	51,2	67	44	51,2
- Beer	27	24	11,5	27	24	11,5
- Fuels	1 067	918	16,3	1 067	918	16,3
- Tobacco	512	496	3,3	512	496	3,3
- Electricity	18	107	-83,4	18	107	-83,4
- Coal	12	7	73,7	12	7	73,7
- Other	2	1	54,5	2	1	54,5
Other Gross Receipts	1 062	817	30,0	1 062	817	30,0
TOTAL GROSS RECEIPTS	25 267	22 095	14,4	25 267	22 095	14,4



Table 3.1
HOMOGENEOUS TAX REVENUE. ABSTRACT
(€ million)

Year: 2022 Month: JANUARY

	MONTH			YEAR-TO-DATE		
	2022	2021	%	2022	2021	%
PIT, Total Revenue	13 917	13 048	6,7	13 917	13 048	6,7
<i>Total adjustments</i>	332	98	-	332	98	-
+ Different refunds schedules in 2019/2020	207	94	-	207	94	-
+ Public Administrations payroll withholdings	0	0	-	0	0	-
+ Other	125	4	-	125	4	-
PIT, Homogeneous	14 249	13 146	8,4	14 249	13 146	8,4
CT, Total Revenue	-2 755	-4 273	35,5	-2 755	-4 273	35,5
<i>Total adjustments</i>	3 304	4 776	-30,8	3 304	4 776	-30,8
+ Different refunds schedules in 2020/2019	3 414	4 939	-30,9	3 414	4 939	-30,9
+ Other	- 110	- 162	32,4	- 110	- 162	32,4
CT, Homogeneous	549	504	9,1	549	504	9,1
VAT, Total Revenue	5 180	3 541	46,3	5 180	3 541	46,3
<i>Total adjustments</i>	2 765	1 978	39,8	2 765	1 978	39,8
+ Different refunds schedules in 2020/2019	1 039	916	13,4	1 039	916	13,4
+ Other	1 726	1 062	62,5	1 726	1 062	62,5
VAT, Homogeneous	7 944	5 519	44,0	7 944	5 519	44,0
Excise Taxes, Total Revenue	1 688	1 583	6,7	1 688	1 583	6,7
<i>Total adjustments</i>	42	35	20,4	42	35	20,4
+ Tobacco yield in Basque Country and Navarra	42	42	0,0	42	42	0,0
+ Other	0	- 7	-	0	- 7	-
Excise Taxes, Homogeneous	1 731	1 618	7,0	1 731	1 618	7,0
Other Revenue	968	697	39,0	968	697	39,0
<i>Total adjustments</i>	32	- 7	-	32	- 7	-
+ Levy on radio and electric spectrum use	32	33	-2,9	32	33	-2,9
+ Other	0	- 41	-	0	- 41	-
Other Homogeneous Revenue	1 001	689	45,2	1 001	689	45,2
HOMOGENEOUS TOTAL REVENUE	25 474	21 475	18,6	25 474	21 475	18,6



Table 3.2
HOMOGENEOUS TAX REVENUE. EVOLUTION
(€ million)

Year: 2022

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2021												
Jan	13 146	504	5 519	1 618	689	21 475	13 146	504	5 519	1 618	689	21 475
Feb	5 815	- 160	12 244	1 402	853	20 153	18 960	343	17 763	3 020	1 542	41 628
Mar	5 299	- 219	2 279	1 502	558	9 419	24 259	124	20 041	4 522	2 100	51 047
Apr	10 576	7 344	8 216	1 930	651	28 717	34 835	7 468	28 258	6 452	2 751	79 764
May	2 973	46	4 113	1 483	925	9 540	37 807	7 514	32 371	7 935	3 677	89 304
Jun	2 316	131	2 943	1 711	900	8 002	40 124	7 645	35 314	9 647	4 577	97 306
Jul	19 168	627	9 708	1 788	775	32 066	59 291	8 272	45 022	11 435	5 351	129 372
Aug	5 273	5 580	5 037	1 838	796	18 524	64 565	13 852	50 059	13 273	6 148	147 896
Sep	4 555	45	3 624	1 928	1 126	11 278	69 119	13 897	53 682	15 201	7 274	159 174
Oct	10 827	12 562	10 573	1 879	781	36 622	79 947	26 459	64 255	17 080	8 054	195 796
Nov	8 508	- 386	4 665	1 561	854	15 201	88 455	26 074	68 920	18 641	8 908	210 997
Dec	6 298	2 070	2 812	1 586	962	13 729	94 753	28 144	71 732	20 227	9 870	224 726
2022												
Jan	14 249	549	7 944	1 731	1 001	25 474	14 249	549	7 944	1 731	1 001	25 474
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2017	7,0	2,2	8,6	1,4	4,0	6,2	7,0	2,2	8,6	1,4	4,0	6,2
2018	7,5	12,0	3,5	1,0	4,8	5,8	7,5	12,0	3,5	1,0	4,8	5,8
2019	6,1	-10,0	2,3	4,0	-11,0	1,9	6,1	-10,0	2,3	4,0	-11,0	1,9
2020	-0,1	-23,1	-11,3	-11,7	-10,9	-7,9	-0,1	-23,1	-11,3	-11,7	-10,9	-7,9
2021	7,4	61,7	12,9	4,7	21,1	14,3	7,4	61,7	12,9	4,7	21,1	14,3

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2021												
Jan	1,8	51,8	2,2	-8,3	-12,3	1,3	1,8	51,8	2,2	-8,3	-12,3	1,3
Feb	0,7	29,6	-4,1	-24,4	-8,9	-4,5	1,5	-	-2,2	-16,5	-10,5	-1,6
Mar	1,1	16,1	-24,6	-11,5	9,1	-7,7	1,4	-	-5,4	-14,9	-6,0	-2,8
Apr	5,1	54,6	-1,7	8,9	12,0	12,5	2,5	62,6	-4,4	-9,0	-2,3	2,2
May	19,4	-51,1	37,6	46,2	8,8	28,3	3,6	60,3	-0,5	-2,1	0,3	4,5
Jun	55,1	62,2	86,1	37,3	62,1	61,4	5,7	60,3	3,5	3,2	8,4	7,6
Jul	10,7	24,5	52,2	12,0	46,9	21,8	7,2	56,9	11,2	4,5	12,7	10,8
Aug	11,3	-7,2	18,0	0,5	40,0	6,4	7,6	22,7	11,8	3,9	15,6	10,2
Sep	11,6	-	11,8	20,3	56,3	17,4	7,8	23,6	11,8	5,7	20,5	10,7
Oct	10,8	71,9	13,6	7,1	41,9	27,6	8,2	42,6	12,1	5,9	22,3	13,5
Nov	-0,2	43,5	21,3	-7,9	1,9	6,9	7,3	45,9	12,7	4,6	20,0	13,0
Dec	8,0	-	17,2	5,9	33,0	37,5	7,4	61,7	12,9	4,7	21,1	14,3
2022												
Ene	8,4	9,1	44,0	7,0	45,2	18,6	8,4	9,1	44,0	7,0	45,2	18,6
Feb												
Mar												
Abr												
May												
Jun												
Jul												
Ago												
Sep												
Oct												
Nov												
Dic												



III. CHARTS



MONTHLY

TAX REVENUE

CHART 1.1 € billion and 12 M CMA

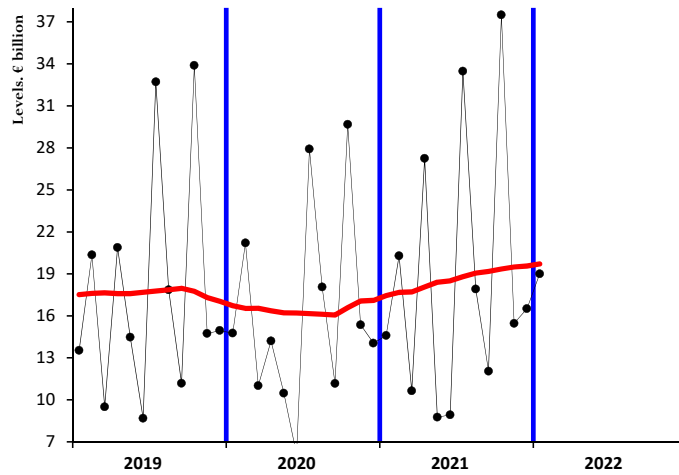


CHART 1.2 Annual and 12 M CMA rate

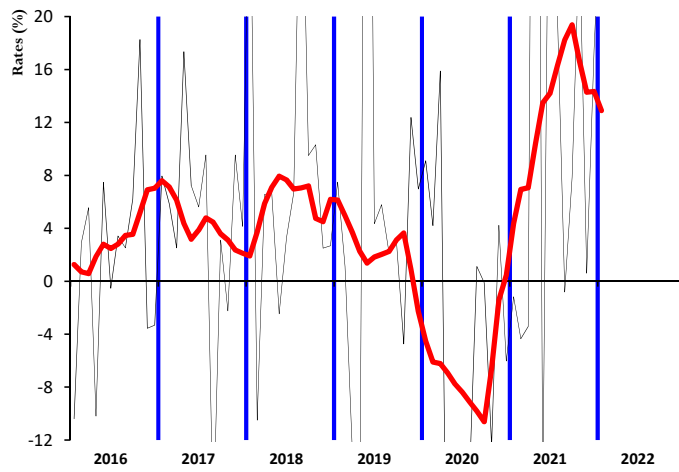
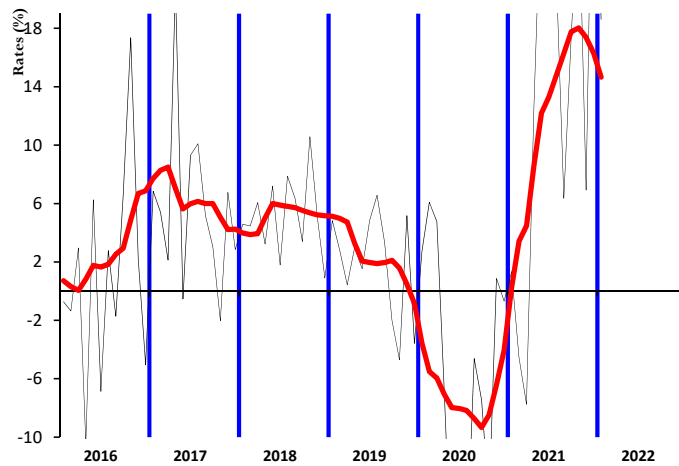


CHART 1.3 HOMOGENEOUS: Annual and 12 M CMA





PIT

CORPORATION TAX

CHART 2.1 € billion and 12 M CMA

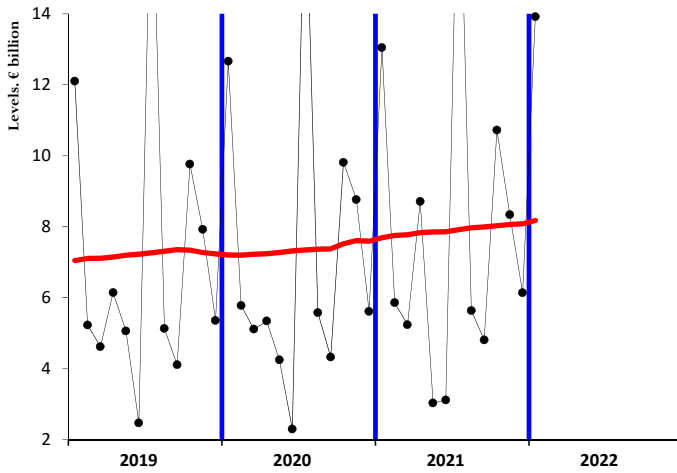


CHART 3.1 € billion and 12 M CMA

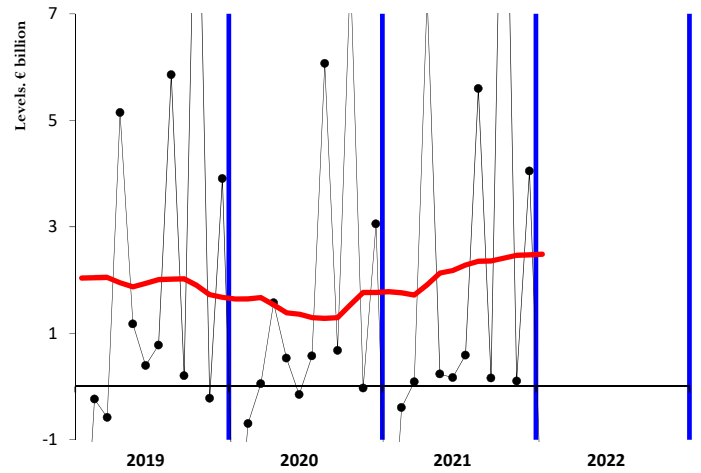


CHART 2.2 Annual and 12 M CMA rate

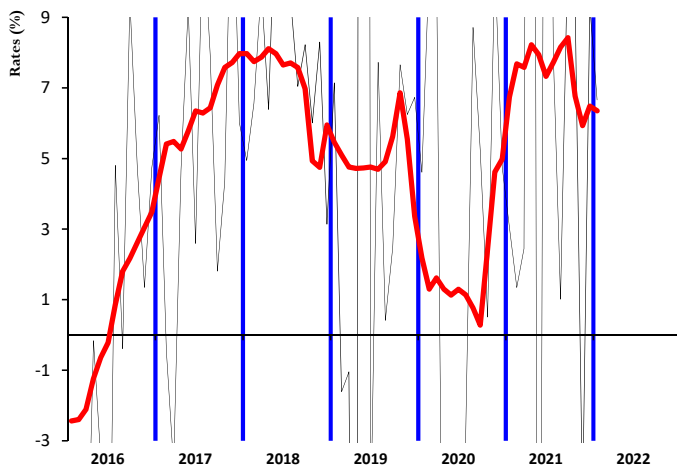


CHART 3.2 Annual and 12 M CMA rate

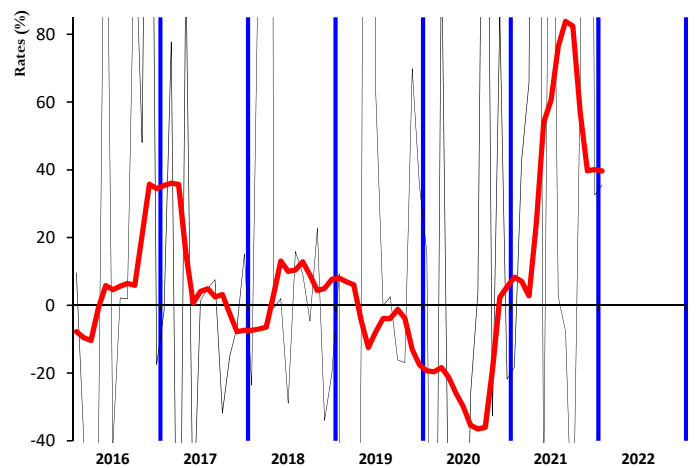


CHART 2.3 HOMOGENEOUS: Annual and 12 M CMA

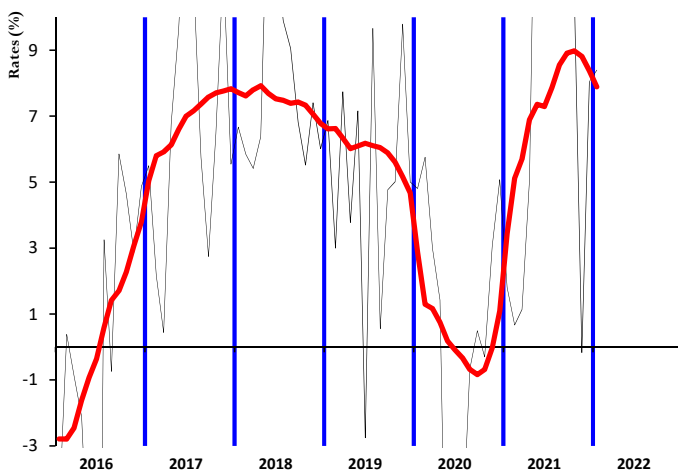
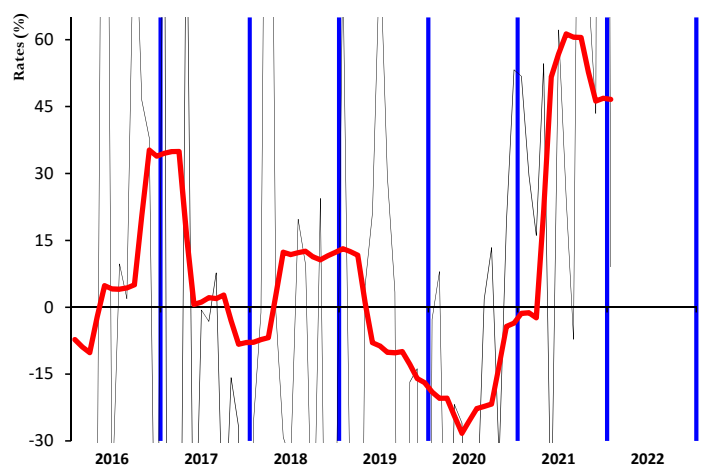


CHART 3.3 HOMOGENEOUS: Annual and 12 M CMA





VAT

EXCISE TAXES

CHART 4.1 € billion and 12 M CMA

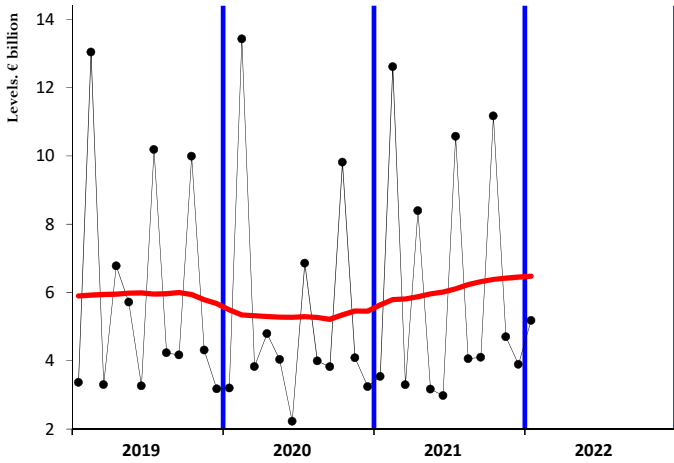


CHART 5.1 € million and 12 M CMA

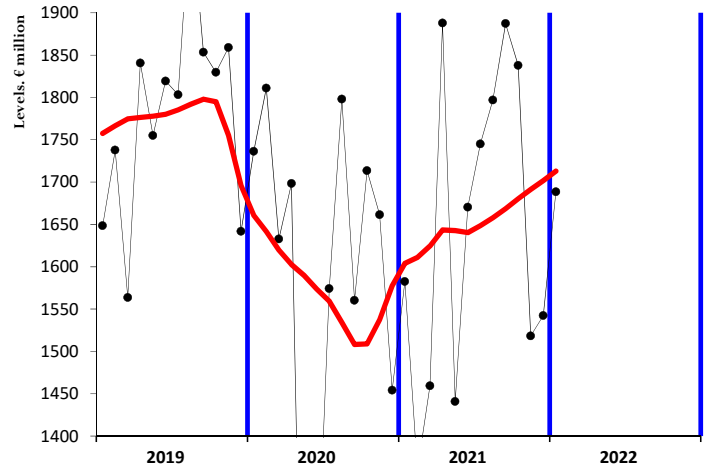


CHART 4.2 Annual and 12 M CMA rate

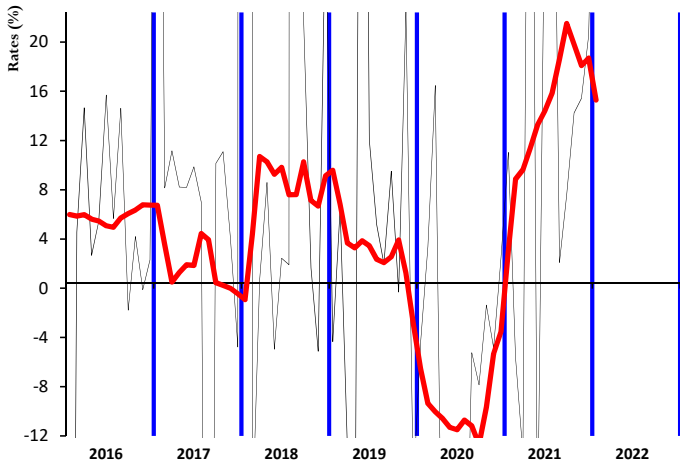


CHART 5.2 Annual and 12 M CMA rate

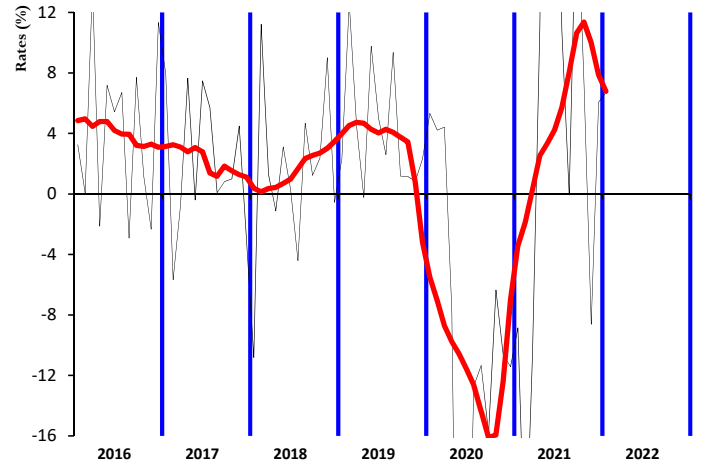


CHART 4.3 HOMOGENEOUS: Annual and 12 M CMA

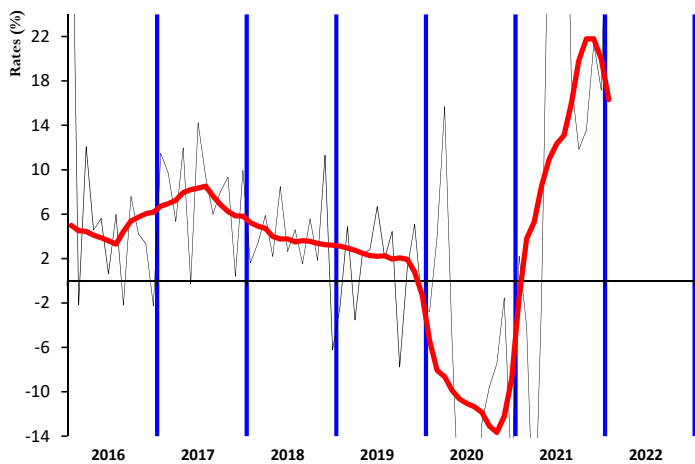
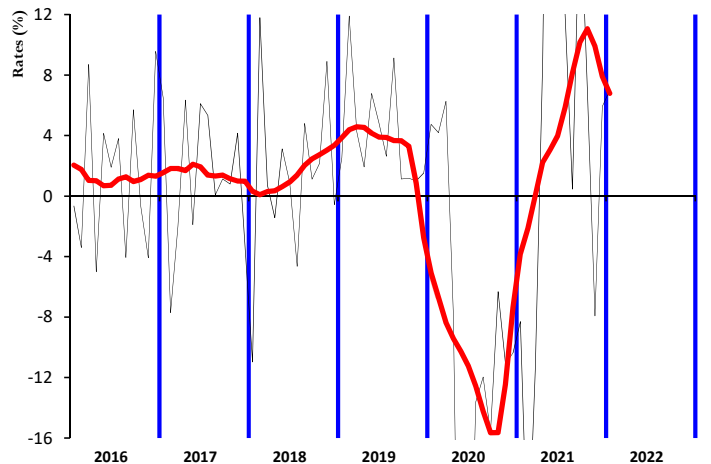


CHART 5.3 HOMOGENEOUS: Annual and 12 M CMA





QUARTERLY

TAX REVENUE (quarterly)

CHART 1T.1 TOTAL: annual and smoothed rate

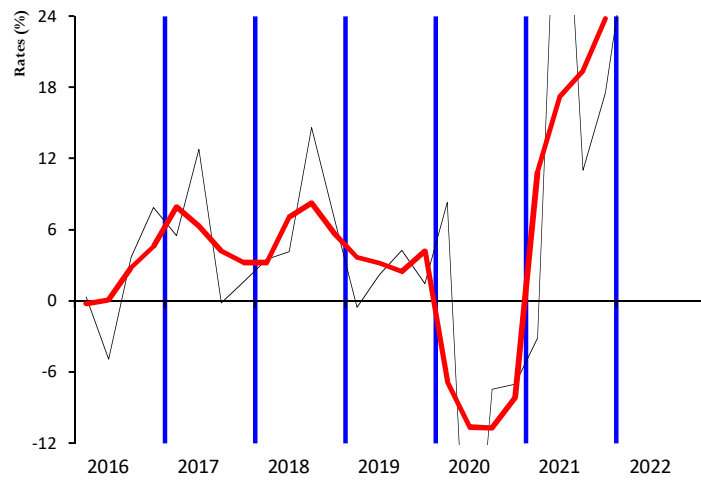
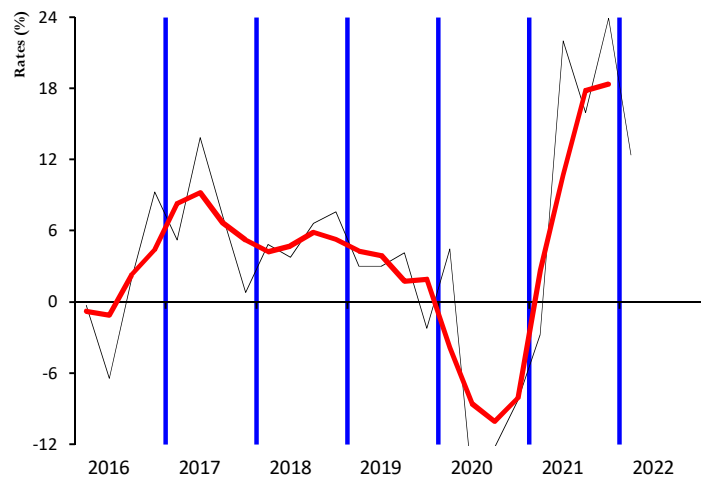


CHART 1T.2 HOMOGENEOUS: annual and smoothed rate





PIT (quarterly)

CORPORATION TAX (quarterly)

CHART 2T.1 TOTAL: annual and smoothed rate

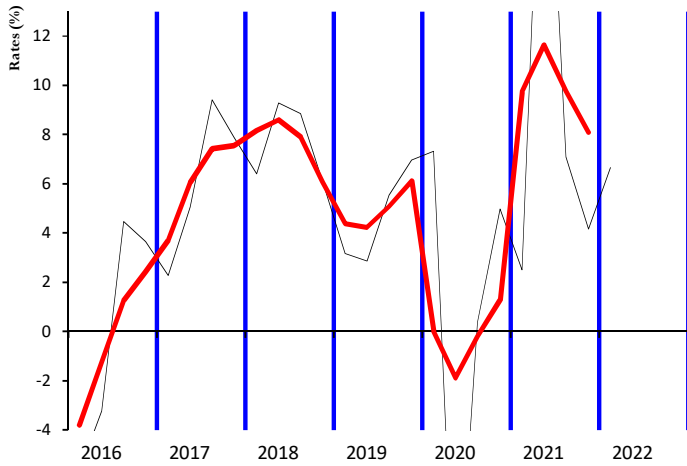


CHART 3T.1 TOTAL: annual and smoothed rate

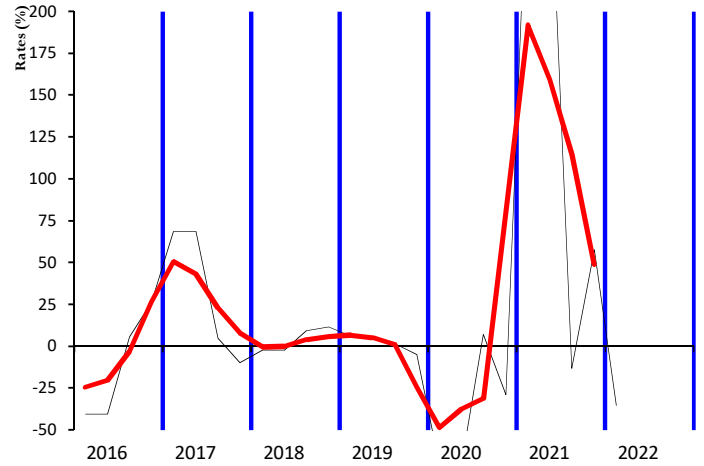


CHART 2T.2 HOMOGENEOUS: annual and smoothed rate

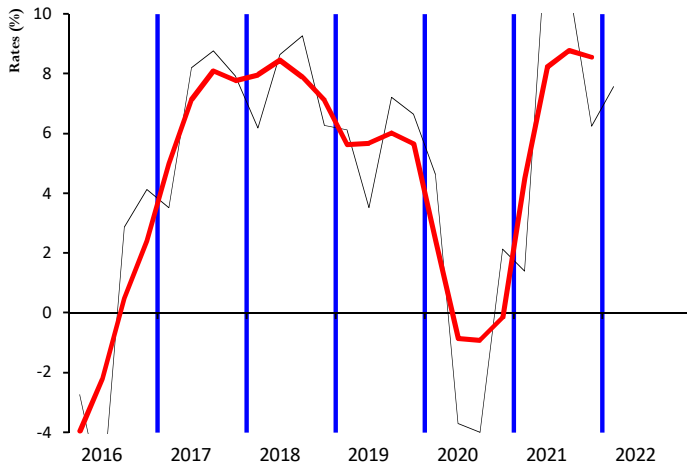
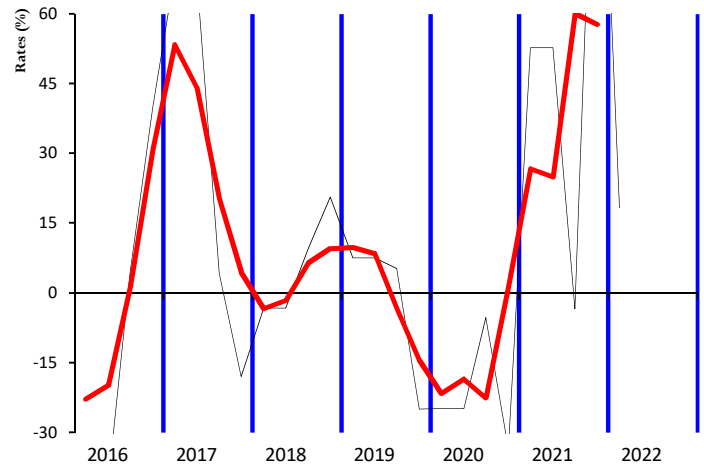


CHART 3T.2 HOMOGENEOUS: annual and smoothed rate





VAT (quarterly)

EXCISE TAXES (quarterly)

CHART 4T.1 TOTAL: annual and smoothed rate

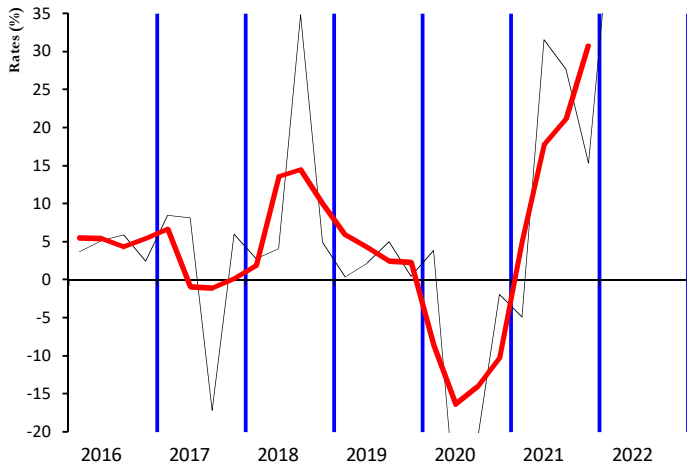


CHART 5T.1 TOTAL: annual and smoothed rate

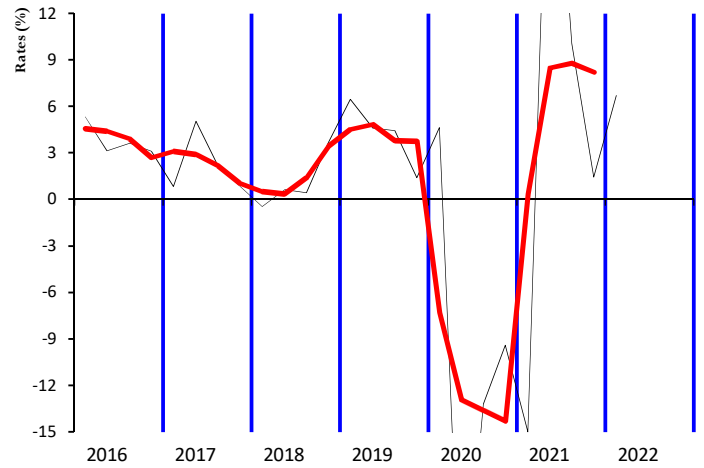


CHART 4T.2 HOMOGENEOUS: annual and smoothed rate

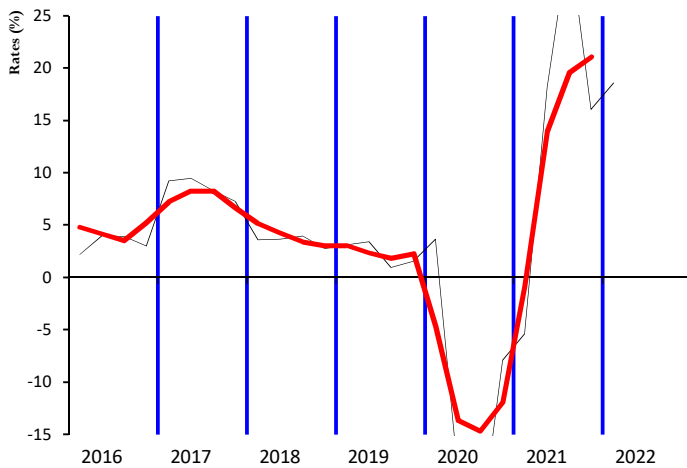
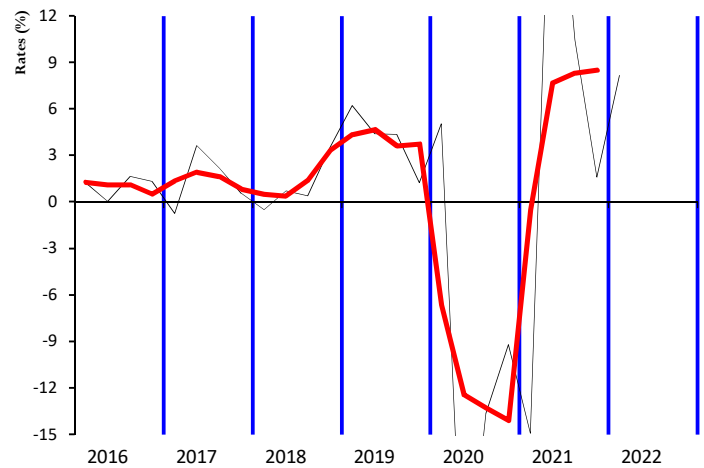


CHART 5T.2 HOMOGENEOUS: annual and smoothed rate





IV. METHODOLOGICAL NOTES AND SOURCES



Tax Revenue Monthly Report (TRMR) reflects the monthly level and evolution of **taxes yield managed by Spanish Tax Agency (A.E.A.T.)** on behalf of the Central Government and the Local Authorities (Regional Governments called “Autonomous Communities” and Town Councils or “Municipalities” inside the common fiscal territory).

1. Cash method to measure revenue.

TRMR tax revenue is presented as **cash and net yield** (gross receipts minus refunds). The net measure explains the emergence of negative figures in some months.

For a more accurate reading, the rates of TRMR tables are subject to some limits. Thus, the sign of PIT annual return or net VAT rates is inverted in order to show their improvement or worsening more clearly. Besides, the rate is omitted if it is the result of an undefined or undetermined expression, or if the increase/fall is extravagant because one of the figures compared is too small.

2. Budget Non-financial receipts scope.

Budget field of tax revenue managed by A.E.A.T. includes:

- Personal Income Tax, Corporation Tax and Non-Residents Income Tax, as well as other direct taxes belonging to Chapter I of the Budget. Insurance and pensions fund contributions from public officials are excluded;
- Value Added Tax, Excise Taxes and other indirect taxes contained in Chapter II of the Budget;
- Fees, Levies and other Chapter III receipts, comprising surcharges, interests and penalties.

Monthly and yearly non-financial revenue evolution (Chapters I to VII of State Revenue Budget) can be consulted on line in “General Intervention Board of State Administration” (I.G.A.E.) web.

Revenue managed by A.E.A.T. means more than eighty seven per cent of State total non-financial revenue, before subtracting Local Authorities share.

3. Territorial funding system.

Autonomous Communities and Municipalities share on total tax revenue is about 40% in the last years and it is carried out through:

- Twelve equal payments on account of final year yield of assigned taxes.
- The final settlement of year T-2 paid in year T (July).



4. Homogeneous Tax Revenue.

Homogeneous Tax Revenue is obtained amending the distorting factors that make difficult the comparison of current year revenue figures with those of the same period in the previous year. The effects usually amended are:

- a) Large public withholders' payment delays;
- b) Changes in taxes self-assessments procedures;
- c) Endorsement of new taxes affecting one single year;
- d) Taxes removal;
- e) Different refunds schedules in each of the compared years.

5. Quarterly series of tax bases and accrued taxes yield.

Quarterly series of tax bases and accrued taxes yield are published together with TRMR in February, April, July and October. The target is to make easier the analysis of tax revenue evolution through the information about the bases on which taxes are worked out and through the measure of yield following the accrual period (accrued revenue, instead of cash revenue). Tax bases and accrued revenue allows a more accurate taxes effective rates estimate, since they are not distorted by the gap between the period in which the tax is calculated and the period in which the tax is actually paid.

Tax bases and accrued revenue are estimated from the data contained in self-assessments and informative forms submitted by tax payers.

Bases are estimated for the four main tax items: PIT (gross households' income), CT (consolidated corporation tax base), VAT (spending subject to VAT) and Excise taxes (monetary value of consumptions, instead of physical units, in order to obtain an aggregate total base).

To work out the accrued revenue, for each form are added together the following keys: receipts (including tax current account receipts), deferments, requests for compensation of fiscal debts, inability to pay, and finally public outlays that, at the same time, are fiscal receipts. Then, from this gross accrued receipts are subtracted the keys of refunds claims (including tax current account refunds) to obtain accrued net taxes figure. The exceptions are, on one hand, PIT and CT annual returns because they are collected one year later. So, the current accrued taxes series published together with TRMR include an estimate of annual returns worked out from bases and withholdings. On the other hand, there is another exception in "Period VAT", which is the accrued VAT reference variable: it is a measure that approaches output and input VAT and, therefore, it does not depend on how the tax is assessed and it is closer to spending subject to VAT. Yet, gross accrued VAT, refunds claims and net accrued VAT are calculated too following the most widely used criteria.



6. Monthly Receipts. January.

Personal Income Tax:

Monthly (December for large companies and public sector) and Quarterly (2021 last quarter for small businesses) PIT withholdings.

VAT:

November self-assessments.

Manufacturing Excise Taxes:

Alcohol, Beer and Intermediate Products: October self-assessments for large companies.

Fuels and Tobacco: December self-assessments.

Electricity: December self-assessments for large companies and fourth quarter for the rest.

7. Other regular information and monthly tax calendar.

Besides the usual content, TRMR includes a more detailed analysis of main receipts in some months:

- (1) Large corporations and small businesses receipts evolution (February, April, July and October).
- (2) Bases of the main taxes and accrued tax revenue (February, April, July and October).
- (3) CT instalments (April, October and December).
- (4) PIT annual return (May, June, July, August, September, October and November).
- (5) CT annual return (August).

More information can be found on the AEAT's website (clicking *Statistics* link):

- *Recaudación tributaria* (Tax revenue reports, with English translations)
- *Estadísticas por impuesto* (Tax statistics: PIT, Property Tax, CT, VAT, tax data on Labour and Pensions, motor vehicle tax, excise taxes)
- *Ventas, Empleo y Salarios en las Grandes Empresas* (Large Companies Sales, Employment, and Wages monthly reports)
- *Comercio exterior* (Foreign trade statistics).



In 2022, the expected dates for TRMR publication on A.E.A.T. website are:

March, 31.....	December 2021 report
March, 31.....	January 2022 report
March, 31.....	February 2022 report
April, 29.....	March 2022 report
May, 30.....	April 2022 report
June, 30.....	May 2022 report
July, 29.....	June 2022 report
September, 12.....	July 2022 report
September, 30.....	August 2022 report
October, 31.....	September 2022 report
November, 30.....	October 2022 report
December, 23.....	November 2022 report