



Agencia Tributaria

**TAX REVENUE  
MONTHLY REPORT**

**JUNE 2022**





**TABLE OF CONTENTS**

**Page**

<b>I. TAX REVENUE PERFORMANCE.....</b>	<b>1</b>
1. Headlines.....	1
Chart R1. Homogeneous Tax Revenue: annual rate and 12M CMA.....	1
Chart R2. Tax Revenue and Domestic Demand.....	1
2. Main items evolution.....	3
Table R1. Tax Revenue (total/homogeneous) and Refunds Evolution by items.....	3
Table A7. PIT 2021 annual return.....	4
<b>II. STATS TABLES.....</b>	<b>1</b>
1. Revenue by taxes and its allocation by Administrations.....	2
Table 1,1. Abstract. Current month and year to date.....	2
Table 1.2. Evolution. Current month and year to date.....	3
2. Refunds, Local Administrations Share and other reductions. Gross Receipts.....	4
Table 2.1. Refunds, Local Administrations Share and other reductions. Month and year-to-date.....	4
Table 2.2. Refunds. Evolution.....	5
Table 2.3. Local Administrations Share and other reductions. Evolution.....	6
Table 2.4. Gross receipts. Current month and year to date.....	7
3. Homogeneous Tax Revenue.....	8
Table 3.1. Abstract. Month and year to date.....	8
Table 3.2. Evolution.....	9



	<u>Pág.</u>
<b>III. CHARTS</b> .....	1
Monthly	
1. Tax Revenue. Annual rate and homogeneous annual rate 12M CMA. € billion.....	2
2. PIT & Corporation Tax. Annual rate and homogeneous annual rate 12M CMA. € billion.....	3
3. VAT & Excise taxes. Annual rate and homogeneous annual rate 12M CMA. € billion.....	4
Quarterly	
1T. Tax Revenue. Annual and smoothed rates.....	5
2T. PIT & Corporation Tax. Annual and smoothed rates.....	6
3T. VAT & Excise taxes. Annual and smoothed rates.....	7
<b>IV. METHODOLOGICAL NOTES AND SOURCES</b> .....	1
1. Cash method to measure revenue.....	2
2. Budget non-financial receipts scope.....	2
3. Territorial funding system.....	2
4. Homogeneous Tax Revenue.....	3
5. Quarterly series of tax bases and accrued taxes yield .....	3
6. Monthly Receipts.....	4
7. Other regular information and monthly tax calendar.....	4



## I. TAX REVENUE PERFORMANCE

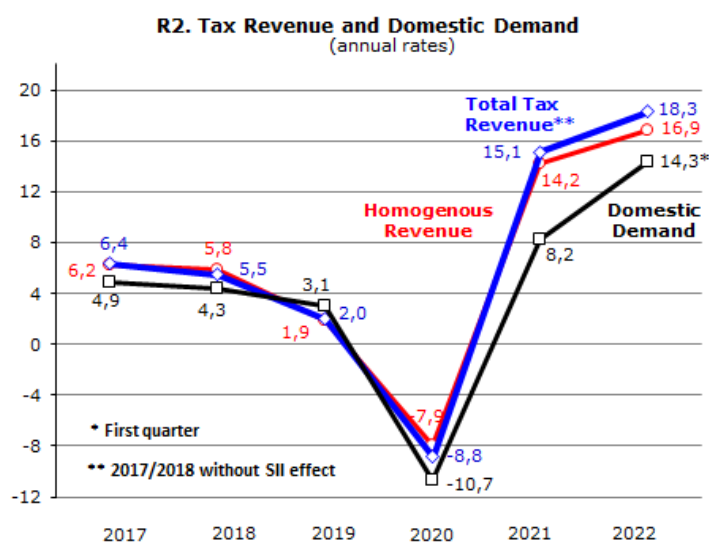
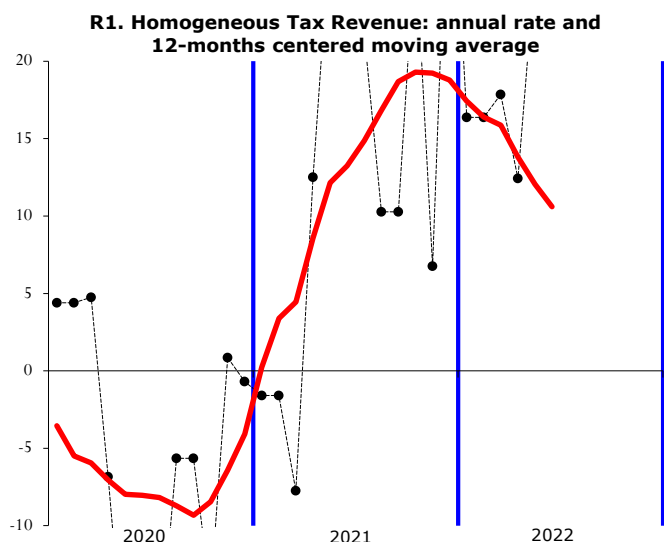
### 1. Headlines.

**Total Tax Revenue summed up to €9.9 billion in June, 10.9% above the same month in 2021.** Being high, this growth rate was the softest one scored since January 2022 (20.7% average in the first five months of the year), due chiefly to the strong increase in the amount of refunds paid to taxpayers (21.3%). Yet, gross receipts, more closely linked to economy evolution in the last months, kept on recording alike paces (15% in June, 15.8% average in January-May).

Collection in June came mainly from monthly self-assessments (withholdings, VAT, Excise Taxes, Insurance Premium Tax and Tax on Financial Transactions). In this sense, there were no other significant self-assessments and the only remarkable feature, leaving aside the lower amount of receipts linked to the measures passed in order to hold off electricity prices hike, was the loss of collection from the Fee on Inlands Waters Use (affected by a High Court ruling), which was usually cashed in these months.

**Total Tax Revenue jumped by 18.3% in the first half of the year** (15.3% the gross receipts, 6.2% de refunds paid). **Homogeneous tax revenue boosted by 16.9%** up to June, adding seven tenths more to the pace accumulated in May.

The largest contributions to collection evolution in this semester came from Budget Chapters I & II, 9.2 percentage points each. Among the direct taxes, Personal Income Tax was the most dynamic item because of the enlargement in wage bill and pensions bill as well as of the average tax rate rise, though this is softer than in the preceding periods. On its side, Corporation Tax continues being one of the most weighty item in the period, due to the fall in the amount of 2020 annual return refunds paid. Concerning indirect taxes, both prices hike and spending brisk pace of growth kept VAT as the most forcefully increasing item to date, when referring to the main taxes, and therefore the one providing the highest support to aggregate growth.





**Law and management changes affecting revenue brought about a collection loss of €2,999 million in the first semester of the year.** If they would not have taken place, total tax revenue pace could have gone up by 21.6%. Table 0 shows the measures considered, broken down by items and figures.

Still to date, the measures deployed to hold off electricity prices are the set that drains the highest amount of receipts from general collection. Compared to the last month, the figure grows nearly €300 million, €148 million in the Electricity Excise Tax and €143 million in VAT. Since all these measures on electric energy prices started to be in force, revenue loss amounted to €5,592 million overall, €3,987 million from January on.

Relating to the set of measures passed with 2021 Budget only the effect linked to the Tax on Financial Transactions was remarkable, comparing with the previous month. Though the tax was in force from January 1<sup>st</sup> 2021 the first collection entered in June that year (revenue accrued in the period January-May), so the differential effect until June 2022 is reduced to the cash made in January of the current year (€26 million).

Finally, only the increase in the revenue loss (brought about by a Court ruling) linked to the Fee on Inland Waters Use for Electric Energy Production deserves to be mentioned (€97 million).

**Table 0**  
**IMPACT OF DISCRETIONARY TAX MEASURES**  
€ Million

	2022					TOTAL
	PIT	CT	VAT	Excise Taxes	OTHER	
<b>TOTAL</b>	<b>166</b>	<b>- 234</b>	<b>24</b>	<b>-1 016</b>	<b>-1 939</b>	<b>-2 999</b>
<b>Measures related to pandemic</b>	<b>153</b>	<b>- 56</b>	<b>223</b>	<b>- 7</b>	<b>- 48</b>	<b>265</b>
Higher amount of deferments (RDL 35/2020)	139	25	116			280
Higher amount of deferments (RDL 7, 11 & 15/2020)	- 23	- 3	- 15			- 41
Tax debts term adjournment (RDL 8 & 15/2020)	- 10	- 78	- 5	- 7	- 48	- 148
Change from objective to direct assessment scheme (RDL 15/2020)	1	0	1			2
Deletion of days under state of alert / Modules reduction (RDL 35/2020)	46	0	86			132
VAT rate zero for material needed to combat COVID (RDLs 15, 34 & 35/2020)			11			11
VAT rate lowering for surgical masks (RDL 34/20)			29			29
<b>2021 Budget</b>	<b>13</b>	<b>- 4</b>	<b>75</b>		<b>211</b>	<b>295</b>
Rates rise for PIT General Tax Base	13					13
Change in art. 21 exemption		- 4				- 4
Rates rise on sugary drinks			75			75
Rate rise for Insurance Premium Tax					46	46
Tax on Financial Transactions					26	26
Digital Services Tax					139	139
<b>Electricity related measures</b>			<b>- 803</b>	<b>-1 009</b>	<b>-2 175</b>	<b>-3 987</b>
VAT rate lowering for electricity (RDL 12/2021)			- 803			- 803
Rate lowering in Electricity Excise Tax (RDL 17/2021)				-1 009		-1 009
Removal of the Tax on the Value of Electric Energy Production (RDL 17/2021)					-2 175	-2 175
<b>Other</b>		<b>- 174</b>	<b>529</b>		<b>73</b>	<b>428</b>
Fee on inland waters use					- 97	- 97
Extraordinary receipts and refunds		- 174	529		170	525



## 2. Main items evolution.

**Table R1**  
**TOTAL TAX REVENUE**

	JUNE				YEAR-TO-DATE			
	Total Tax Revenue			Homogeneous 22/21	Total Tax Revenue			Homogeneous 22/21
	2022	2021	22/21		2022	2021	22/21	
€ million			%	€ million			%	
<b>CHAPTER I. DIRECT TAXES</b>								
<b>Personal Income Tax</b>	<b>3 736</b>	<b>3 117</b>	<b>19,8</b>	<b>34,6</b>	<b>44 948</b>	<b>39 009</b>	<b>15,2</b>	<b>15,8</b>
+ Payroll withholdings	5 640	5 074	11,2		46 511	41 117	13,1	
+ Other withholdings	381	274	38,9		3 220	2 943	9,4	
+ Payments on account	46	26	74,7		1.937	1.521	27,4	
+ Net annual return outcome	-2.401	-2.325	-3,3		-7.139	-7.011	-1,8	
+ Gross annual return outcome	247	250	-1,1		977	955	2,3	
+ Refunds	2.648	2.575	2,9		8.116	7.966	1,9	
+ Other receipts	70	68	3,2		419	438	-4,3	
<b>Corporation Tax</b>	<b>342</b>	<b>166</b>	<b>---</b>	<b>-</b>	<b>5 417</b>	<b>3 171</b>	<b>70,8</b>	<b>10,6</b>
+ Instalments	30	32	-5,1		7.210	7.158	0,7	
+ Net annual return outcome	- 54	- 53	-0,9		-4 084	-5 977	31,7	
+ Gross annual return outcome	67	45	46,5		581	545	6,7	
+ Refunds	120	99	21,9		4 665	6 522	-28,5	
+ Other receipts	366	188	95,2		2.290	1.990	15,1	
<b>Rest of Chapter I</b>	<b>344</b>	<b>216</b>	<b>59,6</b>		<b>1.713</b>	<b>1.557</b>	<b>10,1</b>	
<b>TOTAL</b>	<b>4 422</b>	<b>3 499</b>	<b>26,4</b>	<b>40,2</b>	<b>52 078</b>	<b>43 736</b>	<b>19,1</b>	<b>14,8</b>
<b>CHAPTER II. INDIRECT TAXES</b>								
<b>VAT</b>	<b>3 332</b>	<b>2 980</b>	<b>11,8</b>	<b>31,2</b>	<b>40 989</b>	<b>33 996</b>	<b>20,6</b>	<b>22,1</b>
+ Gross Vat	7 315	5 838	25,3		58 910	48 232	22,1	
+ Refunds	3 982	2 858	39,3		17 922	14 236	25,9	
<b>Excise Taxes</b>	<b>1 626</b>	<b>1 670</b>	<b>-2,7</b>	<b>-2,6</b>	<b>9 967</b>	<b>9 401</b>	<b>6,0</b>	<b>5,9</b>
+ Taxes on Alcohol	91	83	9,4		557	401	39,0	
+ Fuel Tax	950	921	3,1		6 104	5.399	13,1	
+ Tobacco Tax	573	563	1,8		3.175	2.943	7,9	
+ Electricity Tax	12	104	-88,7		106	645	-83,6	
+ Other	0	0	---		26	14	87,2	
<b>Rest of Chapter II</b>	<b>426</b>	<b>453</b>	<b>-6,0</b>		<b>2.780</b>	<b>2.051</b>	<b>35,6</b>	
<b>TOTAL</b>	<b>5 384</b>	<b>5 104</b>	<b>5,5</b>	<b>16,6</b>	<b>53 735</b>	<b>45 448</b>	<b>18,2</b>	<b>19,4</b>
<b>CHAPTER III. FEES, LEVIES AND OTHER REVENUE</b>								
<b>TOTAL</b>	<b>105</b>	<b>334</b>	<b>-68,5</b>	<b>-22,2</b>	<b>1.196</b>	<b>1.291</b>	<b>-7,4</b>	<b>0,8</b>
<b>TOTAL TAX REVENUE</b>	<b>9 912</b>	<b>8 937</b>	<b>10,9</b>	<b>23,3</b>	<b>107 009</b>	<b>90 475</b>	<b>18,3</b>	<b>16,9</b>

- **Personal Income Tax in homogeneous terms climbed up by 15.8% in the first half of the year.**

June's pace (19.8%) was close to the average scored in the last four months, yet it meant the break of the enhancing trend that was becoming visible in the second quarter. Withholdings on movable capital yields and on investment funds gains remained scoring paces higher than average to date, but the most weighty constituent, payroll withholdings, showed a lessening performance in June driven by the private sector evolution.

Payroll withholdings grew up by 13.1% year-to-date (11.2% in June). In Large Corporations, which led June's private sector performance, the pace has noticeably lessened (9.7%, nearly five points below the average in the last three months: 14.6%). The growth was 11% in the first half of the year. The drivers behind remained unchanged (higher jobs number and rises in the average salary and in the effective tax rate), though impacting lesser in June than in the preceding months, especially the average salary and the average tax rate.



Public Administrations' withholdings performance counterbalanced partially the deceleration in the private sector, given that June's rate was slightly above first half outcome (12% and 11.3% each). Withholdings on pensions kept on showing the most enhancing performance, with a steady pace around 17%, although in this month the pensions' bill speeded up spurred, particularly, by the increase in the number of pensioners, while the effective tax rate lessened its growth. However, withholdings on salaries have gone up more than two points compared to the average rate scored in the previous five months, mainly because of the average compensation upturn, given that the effective tax rate scores alike paces and that there is certain slowing down in the number of payees.

Regarding 2021 PIT annual return, Table A7 shows the main outcomes. Up to the end of June the amount of refunds paid was €6,995 million, 69.4% out of the total figure expected for this campaign, percentage which is 3.4 points above that recorded in June 2021. Revenue was still marginal. The first significant amount of receipts was cashed on June 30<sup>th</sup>, which is the deadline, and therefore it will be a part of July's collection.

**TABLE A7**  
**PIT 2021 ANUAL RETURN**  
(data up to June)

	<b>(€ million)</b>			<b>Percentage on expected amounts</b>		
	<b>PIT 2021</b>	<b>PIT 2020</b>	<b>%</b>	<b>PIT 2021</b>	<b>PIT 2020</b>	<b>Difference</b>
<b>RECEIPTS</b>	<b>187</b>	<b>159</b>	<b>17,5%</b>	<b>1,3%</b>	<b>1,3%</b>	<b>0,0%</b>
<b>REFUNDS</b>	<b>7 921</b>	<b>7 790</b>	<b>1,7%</b>	<b>72,0%</b>	<b>68,8%</b>	<b>3,2%</b>
Campaign	6 995	6 859	2,0%	69,4%	66,0%	3,4%
Family Refunds	926	931	-0,5%	100,0%	100,0%	0,0%
<b>ANNUAL RETURN</b>	<b>-7.734</b>	<b>-7.631</b>	<b>-1,4%</b>			

About the rest of constituents, as it happened in the last month, capital withholdings high pace was outstanding (58.3%, 5% accumulated). The driver behind this performance was the same: dividends recovery in the largest corporations, chiefly in one particular Bank in this month. On its side, withholdings on gains from mutual investment funds continued showing a high pace (22% in June, 16.9% to date).

- **Corporation Tax homogeneous revenue advanced by 10.6% up to June.**

Refunds evolution in the first half of the year is still the main driver behind CT collection progress. Both the lower amount of 2020 annual return refunds claimed by taxpayers and some slower payment pace are the base for the 27.9% drop in the amount of the refunds paid to date, which explains the positive net revenue growth in the tax up to June.

As to the gross receipts cashed to date, the performance of the first instalment, entered in April, is worth mentioning. As explained in April and May reports, it achieved the same level that was recorded in 2021 despite





the extraordinary revenue collected in the same month last year (more than €1,000 million). Amending this effect, the instalment boosted by nearly 20%, in tune with the tax base and the current profit. Lastly, the assessments worked out by the AEAT increased also noticeably until June (23.5%).

- **Homogeneous VAT revenue soared by 22.1% up to June.**

Both gross receipts and refunds kept on scoring remarkably high rates in the period (22.1% and 25.9% each), despite the revenue loss brought about by the tax rates lowering for electricity (€803 million estimate). In both cases, June's growth rates were above the average in the six first months of the year. Most of total revenue in this month comes from VAT accrued in April, which seemingly was enhanced, leaving apart the upward trend in spending and prices, by the comparison with April 2021 in which Easter could not be held normally and by the hauliers strike, which made it necessary to move to April 2022 some operations that should have been closed in March. Anyways, it was a high increment after all, though the refunds claims grew intensely too.

- **Homogeneous Excise Taxes raised by 5.9% in the first half of the year.**

This pace meant a slight lessening compared to the rate scored up to May (7.8%). On one hand, Electricity Excise Tax rate lowering continued detracting revenue (€1,009 million estimate to date) and without this factor Excise Taxes collection would have been ten points upper in the first semester. On the other hand, it is necessary to underline three issues in June. Firstly, Fuel Excise Tax was below the expected figure (3.1%, 13.1% accumulated), even lower than the pace scored in April, whose collection was affected by hauliers strike (revenue from Fuel Tax was even below the outcome recorded in June 2019). The reason could be found in the prices, but these were already very high in the preceding months. Additionally, there could have been calendar reasons, given that the holidays in the beginning of May matched this time with a week-end, though is also true that there was one more working day this year. The second fact is Tobacco Excise Tax performance, which showed again a positive growth rate (1.8%), for the third month in a row. The augment was not as relevant as in April and May but allows the tax to accumulate a 7.9% increment to date. Finally, the third issue is the much lesser increase in the taxes on alcohols (9.4%, 39% up to June). It can be explained by the current comparison, which is made, from now on, with periods in which restraints in accomodation and catering went easing.





<b><u>II. STATS TABLES</u></b>
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**Table 1.1**  
**REVENUE BY TAXES AND ITS ALLOCATION BY ADMINISTRATIONS.**  
**ABSTRACT. CURRENT MONTH AND YEAR-TO-DATE.**  
**(€ Million)**

Year: 2022 Month: JUNE

CURRENT MONTH	2022			2021			% 22/21	
	Central Gov.	Local Adm.	Total	Central Gov.	Local Adm.	Total	Central G.	Total
<b>Personal Income Tax</b>	- 453	4 189	3 736	- 786	3 903	3 117	42,4	19,8
<b>Corporation Tax</b>	342		342	166		166	-	-
<b>Non- Residents Tax</b>	199		199	75		75	-	-
Environmental Taxes	133		133	129		129	2,8	2,8
Other	12		12	11		11	8,6	8,6
<b>CHAPTER I DIRECT TAXES</b>	<b>234</b>	<b>4 189</b>	<b>4 422</b>	<b>- 404</b>	<b>3 903</b>	<b>3 499</b>	<b>-</b>	<b>26,4</b>
<b>Value Added Tax</b>	<b>167</b>	<b>3 165</b>	<b>3 332</b>	<b>- 65</b>	<b>3 045</b>	<b>2 980</b>	<b>-</b>	<b>11,8</b>
+ Import	2 323		2 323	1 744		1 744	33,2	33,2
+ Domestic Transactions	-2 156	3 165	1 009	-1 809	3 045	1 236	-19,2	-18,4
<b>Excise Taxes</b>	<b>454</b>	<b>1 171</b>	<b>1 626</b>	<b>514</b>	<b>1 157</b>	<b>1 670</b>	<b>-11,5</b>	<b>-2,7</b>
+ Alcohol	29	35	64	18	38	55	67,5	16,5
+ Beer	8	17	25	11	16	26	-22,5	-4,5
+ Fuels	281	669	950	257	664	921	9,4	3,1
+ Tobacco	241	332	573	237	326	563	1,8	1,8
+ Electricity	- 105	117	12	- 9	112	104	-	-88,7
+ Coal	0		0	0		0	-	-
+ Other	0	1	1	1	1	2	-67,5	-17,0
Custom Duties	213		213	156		156	36,7	36,7
Insurance Premiums Tax	184		184	169		169	8,9	8,9
Other	29		29	129		129	-77,1	-77,1
<b>CHAP. II INDIRECT TAXES</b>	<b>1 048</b>	<b>4 336</b>	<b>5 384</b>	<b>902</b>	<b>4 202</b>	<b>5 104</b>	<b>16,2</b>	<b>5,5</b>
<b>CHAP. III - FEES AND OTHER REVENUE</b>	<b>105</b>		<b>105</b>	<b>334</b>		<b>334</b>	<b>-68,5</b>	<b>-68,5</b>
<b>TOTAL AMOUNT</b>	<b>1 387</b>	<b>8 525</b>	<b>9 912</b>	<b>832</b>	<b>8 105</b>	<b>8 937</b>	<b>66,8</b>	<b>10,9</b>

YEAR-TO-DATE	2022			2021			% 22/21	
	Central Gov.	Local Adm.	Total	Central Gov.	Local Adm.	Total	Central G.	Total
<b>Personal Income Tax</b>	<b>19 816</b>	<b>25 132</b>	<b>44 948</b>	<b>15 589</b>	<b>23 420</b>	<b>39 009</b>	<b>27,1</b>	<b>15,2</b>
<b>Corporation Tax</b>	<b>5 417</b>		<b>5 417</b>	<b>3 171</b>		<b>3 171</b>	<b>70,8</b>	<b>70,8</b>
<b>Non- Residents Tax</b>	<b>1 391</b>		<b>1 391</b>	<b>725</b>		<b>725</b>	<b>91,8</b>	<b>91,8</b>
Environmental Taxes	134		134	771		771	-82,6	-82,6
Other	189		189	61		61	-	-
<b>CHAPTER I DIRECT TAXES</b>	<b>26 946</b>	<b>25 132</b>	<b>52 078</b>	<b>20 316</b>	<b>23 420</b>	<b>43 736</b>	<b>32,6</b>	<b>19,1</b>
<b>Value Added Tax</b>	<b>21 998</b>	<b>18 991</b>	<b>40 989</b>	<b>15 725</b>	<b>18 271</b>	<b>33 996</b>	<b>39,9</b>	<b>20,6</b>
+ Import	12 961		12 961	9 011		9 011	43,8	43,8
+ Domestic Transactions	9 037	18 991	28 028	6 715	18 271	24 985	34,6	12,2
<b>Excise Taxes</b>	<b>2 940</b>	<b>7 026</b>	<b>9 967</b>	<b>2 461</b>	<b>6 940</b>	<b>9 401</b>	<b>19,5</b>	<b>6,0</b>
+ Alcohol	194	209	403	40	226	265	-	52,1
+ Beer	40	101	141	31	93	125	27,8	13,0
+ Fuels	2 091	4 013	6 104	1 415	3 984	5 399	47,7	13,1
+ Tobacco	1 181	1 994	3 175	985	1 957	2 943	19,8	7,9
+ Electricity	- 597	703	106	- 29	675	645	-	-83,6
+ Coal	26		26	13		13	90,1	90,1
+ Other	6	7	13	5	6	11	21,5	15,0
Custom Duties	1 262		1 262	839		839	50,3	50,3
Insurance Premiums Tax	1 141		1 141	1 017		1 017	12,2	12,2
Other	376		376	194		194	93,7	93,7
<b>CHAP. II INDIRECT TAXES</b>	<b>27 718</b>	<b>26 017</b>	<b>53 735</b>	<b>20 237</b>	<b>25 211</b>	<b>45 448</b>	<b>37,0</b>	<b>18,2</b>
<b>CHAP. III - FEES AND OTHER REVENUE</b>	<b>1 196</b>		<b>1 196</b>	<b>1 291</b>		<b>1 291</b>	<b>-7,4</b>	<b>-7,4</b>
<b>TOTAL AMOUNT</b>	<b>55 860</b>	<b>51 149</b>	<b>107 009</b>	<b>41 844</b>	<b>48 631</b>	<b>90 475</b>	<b>33,5</b>	<b>18,3</b>



**Table 1.2**  
**EVOLUTION. MONTHLY AND YEAR-TO-DATE**  
(€ million)

Year: 2022

	MONTHLY						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	13 048	-4 273	3 541	1 583	697	14 595	13 048	-4 273	3 541	1 583	697	14 595
Feb	5 861	- 399	12 613	1 360	856	20 292	18 909	-4 671	16 154	2 943	1 553	34 887
Mar	5 239	86	3 298	1 459	560	10 642	24 149	-4 585	19 452	4 402	2 112	45 530
Apr	8 712	7 358	8 396	1 888	895	27 249	32 860	2 773	27 848	6 290	3 007	72 778
May	3 031	233	3 168	1 441	888	8 760	35 891	3 005	31 016	7 731	3 895	81 538
Jun	3 117	166	2 980	1 670	1 003	8 937	39 009	3 171	33 996	9 401	4 899	90 475
Jul	19 892	587	10 574	1 745	678	33 477	58 901	3 758	44 570	11 146	5 577	123 952
Aug	5 635	5 596	4 060	1 797	828	17 915	64 536	9 354	48 630	12 943	6 404	141 867
Sep	4 811	158	4 101	1 887	1 092	12 050	69 347	9 512	52 731	14 830	7 496	153 917
Oct	10 722	12 966	11 172	1 838	795	37 494	80 069	22 479	63 903	16 668	8 291	191 410
Nov	8 339	101	4 700	1 518	802	15 460	88 408	22 580	68 604	18 186	9 093	206 870
Dec	6 138	4 047	3 895	1 542	893	16 514	94 546	26 627	72 498	19 729	9 985	223 385
<b>2022</b>												
Jan	13 917	-2 755	5 180	1 688	968	18 998	13 917	-2 755	5 180	1 688	968	18 998
Feb	6 773	- 50	14 288	1 506	845	23 361	20 690	-2 805	19 468	3 194	1 813	42 359
Mar	5 926	123	4 118	1 525	697	12 390	26 616	-2 682	23 586	4 720	2 510	54 749
Apr	10 664	7 372	9 816	2 010	1 311	31 172	37 280	4 690	33 402	6 729	3 821	85 922
May	3 933	384	4 254	1 612	993	11 175	41 212	5 074	37 656	8 341	4 813	97 097
Jun	3 736	342	3 332	1 626	876	9 912	44 948	5 417	40 989	9 967	5 689	107 009
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

**GROWTH RATES (%)**

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2017	6,4	6,8	1,3	2,2	3,9	4,1	6,4	6,8	1,3	2,2	3,9	4,1
2018	7,6	7,3	10,3	1,1	4,8	7,6	7,6	7,3	10,3	1,1	4,8	7,6
2019	4,9	-4,4	1,9	4,1	-9,9	2,0	4,9	-4,4	1,9	4,1	-9,9	2,0
2020	1,2	-33,2	-11,5	-12,1	-12,6	-8,8	1,2	-33,2	-11,5	-12,1	-12,6	-8,8
2021	7,5	67,9	14,5	5,0	23,4	15,1	7,5	67,9	14,5	5,0	23,4	15,1

	MONTHLY						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	3,1	-18,2	10,6	-8,8	-11,4	-1,2	3,1	-18,2	10,6	-8,8	-11,4	-1,2
Feb	1,3	42,9	-6,1	-24,9	-3,6	-4,3	2,5	-8,3	-2,9	-17,0	-7,3	-3,0
Mar	2,4	65,7	-13,9	-10,6	44,2	-3,4	2,5	-7,6	-4,9	-15,0	2,4	-3,1
Apr	63,0	-	75,1	11,2	11,3	91,7	13,7	-	10,3	-8,6	4,9	18,9
May	-28,6	-56,2	-21,5	52,4	22,8	-16,4	8,3	-	5,9	-1,2	8,5	13,7
Jun	35,5	-	33,9	38,7	91,6	46,5	10,0	-	7,9	4,1	19,1	16,3
Jul	8,0	2,6	54,2	10,8	38,4	19,9	9,3	-	16,1	5,1	21,2	17,2
Aug	1,0	-7,8	1,7	-0,1	32,4	-0,8	8,5	-	14,8	4,4	22,5	14,6
Sep	11,2	-76,6	7,2	21,0	39,7	7,9	8,7	90,0	14,2	6,2	24,7	14,1
Oct	9,3	65,6	13,8	7,3	56,6	26,3	8,8	75,1	14,1	6,3	27,2	16,3
Nov	-4,9	-	15,0	-8,6	-9,5	0,6	7,3	76,3	14,2	4,9	22,8	14,9
Dec	9,3	32,6	20,1	6,1	29,1	17,5	7,5	67,9	14,5	5,0	23,4	15,1
<b>2022</b>												
Jan	6,7	35,5	46,3	6,7	39,0	30,2	6,7	35,5	46,3	6,7	39,0	30,2
Feb	15,5	87,5	13,3	10,7	-1,3	15,1	9,4	39,9	20,5	8,5	16,8	21,4
Mar	13,1	43,3	24,9	4,5	24,5	16,4	10,2	41,5	21,3	7,2	18,8	20,2
Apr	22,4	0,2	16,9	6,4	46,4	14,4	13,4	69,2	19,9	7,0	27,0	18,1
May	29,7	65,1	34,3	11,9	11,8	27,6	14,8	68,8	21,4	7,9	23,6	19,1
Jun	19,8	-	11,8	-2,7	-12,7	10,9	15,2	70,8	20,6	6,0	16,1	18,3
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												



**Table 2.1**  
**REFUNDS, LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. MONTH AND YEAR-TO-DATE**  
 (€ million)

Year: 2022	▼	Month: JUNE	▼
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	MONTH				YEAR-TO-DATE			
	2022	2021	Comparison 22/21		2022	2021	Comparison 22/21	
			Difference	%			Difference	%
<b>Personal Income Tax</b>	<b>2 674</b>	<b>2 624</b>	<b>50</b>	<b>1,9</b>	<b>8 305</b>	<b>8 232</b>	<b>73</b>	<b>0,9</b>
+ Annual Return Outcome	2 648	2 575	74	2,9	8 116	7 966	150	1,9
+ AEAT Assessments	9	32	- 23	-71,6	102	144	- 42	-29,1
+ Other Refunds	16	16	0	-0,8	83	106	- 22	-21,1
+ Spanish Government Treasury	0	1	- 1	-	4	17	- 13	-77,1
<b>Corporation Tax</b>	<b>166</b>	<b>150</b>	<b>17</b>	<b>11,2</b>	<b>4 925</b>	<b>6 827</b>	<b>-1 901</b>	<b>-27,9</b>
Annual Return Outcome	120	99	22	21,9	4 665	6 522	-1 857	-28,5
+ AEAT Assessments	41	31	9	30,3	230	218	12	5,4
+ Other Refunds	5	19	- 14	-73,6	30	86	- 56	-65,2
<b>Non-Residents Tax</b>	<b>74</b>	<b>99</b>	<b>- 26</b>	<b>-25,7</b>	<b>319</b>	<b>406</b>	<b>- 88</b>	<b>-21,6</b>
<b>VAT</b>	<b>3 982</b>	<b>2 858</b>	<b>1 124</b>	<b>39,3</b>	<b>17 922</b>	<b>14 236</b>	<b>3 685</b>	<b>25,9</b>
+ Yearly and Other	1 019	757	262	34,6	3 701	3 103	598	19,3
+ Monthly	2 784	1 906	877	46,0	12 883	9 682	3 201	33,1
+ Basque Country Taxation Clearings (1)	0	0	0	-	761	923	- 162	-17,5
+ Navarre Taxation Clearings (1)	180	195	- 15	-7,7	577	529	48	9,0
<b>Excise Taxes</b>	<b>88</b>	<b>53</b>	<b>35</b>	<b>66,3</b>	<b>373</b>	<b>319</b>	<b>54</b>	<b>16,9</b>
Other	92	53	39	74,3	422	372	49	13,3
<b>TOTAL REFUNDS</b>	<b>7 076</b>	<b>5 836</b>	<b>1 240</b>	<b>21,3</b>	<b>32 266</b>	<b>30 393</b>	<b>1 873</b>	<b>6,2</b>

<b>Personal Income Tax</b>	<b>4 206</b>	<b>3 920</b>	<b>286</b>	<b>7,3</b>	<b>25 344</b>	<b>23 519</b>	<b>1 825</b>	<b>7,8</b>
+ Catholic Church Share	18	17	1	4,8	212	99	113	-
+ Local Administrations PIT Share	4 189	3 903	285	7,3	25 132	23 420	1 712	7,3
<b>Local Administrations VAT Share</b>	<b>3 165</b>	<b>3 045</b>	<b>120</b>	<b>3,9</b>	<b>18 991</b>	<b>18 271</b>	<b>720</b>	<b>3,9</b>
<b>Local Administrations Excise Taxes Share</b>	<b>1 171</b>	<b>1 157</b>	<b>14</b>	<b>1,2</b>	<b>7 026</b>	<b>6 940</b>	<b>86</b>	<b>1,2</b>
<b>TOTAL REDUCTIONS</b>	<b>8 542</b>	<b>8 122</b>	<b>420</b>	<b>5,2</b>	<b>51 361</b>	<b>48 730</b>	<b>2 631</b>	<b>5,4</b>

<b>Personal Income Tax</b>	<b>6 880</b>	<b>6 544</b>	<b>336</b>	<b>5,1</b>	<b>33 649</b>	<b>31 751</b>	<b>1 898</b>	<b>6,0</b>
<b>Corporation Tax</b>	<b>166</b>	<b>150</b>	<b>17</b>	<b>11,2</b>	<b>4 925</b>	<b>6 827</b>	<b>-1 901</b>	<b>-27,9</b>
<b>Non-Residents Tax</b>	<b>74</b>	<b>99</b>	<b>- 26</b>	<b>-25,7</b>	<b>319</b>	<b>406</b>	<b>- 88</b>	<b>-21,6</b>
<b>VAT</b>	<b>7 147</b>	<b>5 903</b>	<b>1 244</b>	<b>21,1</b>	<b>36 912</b>	<b>32 507</b>	<b>4 405</b>	<b>13,6</b>
<b>Excise Taxes</b>	<b>1 259</b>	<b>1 210</b>	<b>50</b>	<b>4,1</b>	<b>7 400</b>	<b>7 260</b>	<b>140</b>	<b>1,9</b>
Other	92	53	39	74,3	422	372	49	13,3
<b>TOTAL REFUNDS AND REDUCTIONS</b>	<b>15 619</b>	<b>13 958</b>	<b>1 661</b>	<b>11,9</b>	<b>83 627</b>	<b>79 123</b>	<b>4 504</b>	<b>5,7</b>

(1) Single Assessments included



**Table 2.2**  
**REFUNDS. EVOLUTION**  
(€ million)

Year: 2022

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	325	5 385	1 639	15	120	7 484	325	5 385	1 639	15	120	7 484
Feb	186	791	1 657	56	113	2 803	511	6 176	3 296	71	234	10 287
Mar	254	180	1 919	34	113	2 500	764	6 356	5 215	105	346	12 787
Apr	2 399	229	3 055	86	133	5 902	3 163	6 586	8 269	191	479	18 689
May	2 445	91	3 109	75	147	5 868	5 609	6 677	11 379	266	627	24 557
Jun	2 624	150	2 858	53	152	5 836	8 232	6 827	14 236	319	779	30 393
Jul	1 211	189	2 546	43	242	4 231	9 443	7 016	16 782	362	1 021	34 624
Aug	359	69	2 604	53	63	3 147	9 801	7 084	19 387	415	1 084	37 771
Sep	366	97	2 255	47	110	2 876	10 167	7 181	21 642	462	1 194	40 647
Oct	712	218	2 090	29	118	3 166	10 880	7 399	23 732	491	1 312	43 813
Nov	623	288	2 024	62	146	3 143	11 502	7 687	25 756	553	1 458	46 956
Dec	603	1 524	2 811	130	173	5 242	12 105	9 211	28 568	683	1 631	52 198
<b>2022</b>												
Jan	432	3 731	1 871	17	93	6 144	432	3 731	1 871	17	93	6 144
Feb	153	426	2 394	50	117	3 139	585	4 157	4 265	67	210	9 283
Mar	253	237	2 293	41	115	2 939	838	4 393	6 558	108	325	12 222
Apr	2 344	267	3 915	102	156	6 785	3 182	4 661	10 473	209	482	19 007
May	2 449	98	3 466	75	93	6 182	5 631	4 759	13 940	285	575	25 189
Jun	2 674	166	3 982	88	166	7 076	8 305	4 925	17 922	373	741	32 266
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

**GROWTH RATES (%)**

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2017</b>	-5,0	2,1	9,5	-10,4	5,9	3,9	-5,0	2,1	9,5	-10,4	5,9	3,9
<b>2018</b>	-0,2	14,1	5,9	-24,5	15,2	5,9	-0,2	14,1	5,9	-24,5	15,2	5,9
<b>2019</b>	15,8	-0,4	8,2	57,6	21,6	9,0	15,8	-0,4	8,2	57,6	21,6	9,0
<b>2020</b>	-5,4	23,6	-4,1	6,0	-14,0	0,4	-5,4	23,6	-4,1	6,0	-14,0	0,4
<b>2021</b>	-3,4	-24,6	6,0	10,4	3,5	-3,1	-3,4	-24,6	6,0	10,4	3,5	-3,1
<b>2022</b>												
Jan	-9,7	19,6	-17,5	-7,9	50,1	7,7	-9,7	19,6	-17,5	-7,9	50,1	7,7
Feb	-17,4	-26,9	14,1	6,3	-36,4	-6,2	-12,7	10,6	-4,2	2,9	-9,6	3,5
Mar	0,4	-8,9	-0,4	19,8	-38,0	-3,4	-8,7	9,9	-2,8	7,8	-21,3	2,1
Apr	-1,2	-91,6	5,1	-12,9	83,5	-28,3	-3,1	-22,6	0,0	-2,5	-6,5	-10,0
May	2,8	56,3	11,4	13,5	-8,5	7,6	-0,6	-22,1	2,8	1,5	-7,0	-6,3
Jun	-10,2	-58,7	18,7	34,5	33,0	-0,1	-3,9	-23,5	5,7	5,8	-1,2	-5,2
Jul	17,3	96,2	-6,6	21,8	38,6	4,1	-1,6	-22,3	3,6	7,5	6,0	-4,1
Aug	-22,6	0,3	24,9	23,4	-47,1	13,3	-2,6	-22,1	6,0	9,3	0,2	-2,9
Sep	-25,7	-54,9	10,7	3,4	-1,9	-0,9	-3,6	-22,8	6,5	8,7	0,0	-2,7
Oct	-10,4	-46,9	2,2	-8,6	-7,6	-7,1	-4,1	-23,9	6,1	7,5	-0,7	-3,1
Nov	2,6	-35,9	-0,6	-1,9	23,6	-4,0	-3,8	-24,4	5,6	6,3	1,3	-3,1
Dec	5,1	-25,3	10,4	31,7	26,3	-2,9	-3,4	-24,6	6,0	10,4	3,5	-3,1
<b>2022</b>												
Jan	33,1	-30,7	14,1	10,5	-22,3	-17,9	33,1	-30,7	14,1	10,5	-22,3	-17,9
Feb	-17,8	-46,2	44,5	-10,7	3,0	12,0	14,6	-32,7	29,4	-6,2	-10,0	-9,8
Mar	-0,2	31,3	19,5	19,7	2,1	17,6	9,7	-30,9	25,8	2,2	-6,1	-4,4
Apr	-2,3	16,5	28,2	18,9	17,6	15,0	0,6	-29,2	26,7	9,7	0,5	1,7
May	0,2	7,8	11,5	0,2	-36,8	5,4	0,4	-28,7	22,5	7,0	-8,3	2,6
Jun	1,9	11,2	39,3	66,3	9,1	21,3	0,9	-27,9	25,9	16,9	-4,9	6,2
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												



**Table 2.3**  
**LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. EVOLUTION**  
(€ million)

Year: 2022

	MONTH						YEAR-TO-DATE					
	LOCAL ADMINISTRATIONS SHARE				CAT.CHURCH		LOCAL ADMINISTRATIONS SHARE				CAT.CHURCH	
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
<b>2021</b>												
Jan	3 903	3 045	1 157	<b>8 105</b>	16	<b>8 121</b>	3 903	3 045	1 157	8 105	16	<b>8 121</b>
Feb	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	7 807	6 090	2 313	16 210	32	<b>16 243</b>
Mar	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	11 710	9 135	3 470	24 315	49	<b>24 364</b>
Apr	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	15 613	12 180	4 627	32 421	66	<b>32 486</b>
May	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	19 517	15 225	5 784	40 526	82	<b>40 608</b>
Jun	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	23 420	18 271	6 940	48 631	99	<b>48 730</b>
Jul	7 617	2 689	892	<b>11 198</b>	17	<b>11 215</b>	31 037	20 960	7 833	59 829	116	<b>59 945</b>
Aug	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	34 940	24 005	8 989	67 934	132	<b>68 067</b>
Sep	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	38 843	27 050	10 146	76 040	149	<b>76 188</b>
Oct	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	42 747	30 095	11 303	84 145	165	<b>84 310</b>
Nov	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	46 650	33 140	12 460	92 250	182	<b>92 432</b>
Dec	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	50 553	36 185	13 616	100 355	199	<b>100 554</b>
<b>2022</b>												
Jan	4 189	3 165	1 171	<b>8 525</b>	124	<b>8 649</b>	4 189	3 165	1 171	8 525	124	<b>8 649</b>
Feb	4 189	3 165	1 171	<b>8 525</b>	18	<b>8 542</b>	8 377	6 330	2 342	17 050	142	<b>17 192</b>
Mar	4 189	3 165	1 171	<b>8 525</b>	18	<b>8 542</b>	12 566	9 495	3 513	25 575	160	<b>25 734</b>
Apr	4 189	3 165	1 171	<b>8 525</b>	18	<b>8 542</b>	16 755	12 660	4 684	34 099	177	<b>34 277</b>
May	4 189	3 165	1 171	<b>8 525</b>	18	<b>8 542</b>	20 943	15 825	5 855	42 624	195	<b>42 819</b>
Jun	4 189	3 165	1 171	<b>8 525</b>	18	<b>8 542</b>	25 132	18 991	7 026	51 149	212	<b>51 361</b>
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

**GROWTH RATES (%)**

	LOCAL ADMINISTRATIONS SHARE						LOCAL ADMINISTRATIONS SHARE					
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
<b>2017</b>	12,0	9,9	6,9	<b>10,4</b>	-0,8	<b>10,4</b>	12,0	9,9	6,9	<b>10,4</b>	-0,8	<b>10,4</b>
<b>2018</b>	3,9	6,3	1,5	<b>4,5</b>	-3,3	<b>4,5</b>	3,9	6,3	1,5	<b>4,5</b>	-3,3	<b>4,5</b>
<b>2019</b>	8,3	-2,6	7,3	<b>3,8</b>	6,5	<b>3,9</b>	8,3	-2,6	7,3	<b>3,8</b>	6,5	<b>3,9</b>
<b>2020</b>	11,1	5,4	-2,2	<b>7,0</b>	53,5	<b>7,2</b>	11,1	5,4	-2,2	<b>7,0</b>	53,5	<b>7,2</b>
<b>2021</b>	-1,4	-3,7	-1,4	<b>-2,2</b>	-52,5	<b>-2,4</b>	-1,4	-3,7	-1,4	<b>-2,2</b>	-52,5	<b>-2,4</b>

	MONTH						YEAR-TO-DATE					
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
<b>2021</b>												
Jan	6,7	-1,0	-2,5	<b>2,3</b>	-87,5	<b>0,9</b>	6,7	-1,0	-2,5	<b>2,3</b>	-87,5	<b>0,9</b>
Feb	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	6,7	-1,0	-2,5	<b>2,3</b>	-77,0	<b>1,6</b>
Mar	-14,7	-10,2	-0,6	<b>-11,2</b>	6,4	<b>-11,2</b>	-1,6	-4,3	-1,9	<b>-2,6</b>	-68,6	<b>-3,0</b>
Apr	-14,7	-10,2	-0,6	<b>-11,2</b>	6,4	<b>-11,2</b>	-5,2	-5,8	-1,6	<b>-4,9</b>	-61,8	<b>-5,2</b>
May	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	-3,0	-4,9	-1,8	<b>-3,6</b>	-56,1	<b>-3,8</b>
Jun	6,7	-1,0	-2,5	<b>2,3</b>	2,7	<b>2,3</b>	-1,6	-4,3	-1,9	<b>-2,6</b>	-51,4	<b>-2,8</b>
Jul	-16,0	-13,1	9,1	<b>-13,7</b>	6,4	<b>-13,7</b>	-5,5	-5,5	-0,7	<b>-4,9</b>	-47,3	<b>-5,1</b>
Aug	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	-4,3	-5,0	-1,0	<b>-4,1</b>	-43,7	<b>-4,2</b>
Sep	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	-3,3	-4,5	-1,1	<b>-3,5</b>	-40,6	<b>-3,6</b>
Oct	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	-2,5	-4,2	-1,3	<b>-2,9</b>	-37,8	<b>-3,0</b>
Nov	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	-1,8	-3,9	-1,4	<b>-2,5</b>	-35,4	<b>-2,6</b>
Dec	3,3	-1,3	-1,1	<b>0,9</b>	-87,9	<b>-0,6</b>	-1,4	-3,7	-1,4	<b>-2,2</b>	-52,5	<b>-2,4</b>
<b>2022</b>												
Jan	7,3	3,9	1,2	<b>5,2</b>	-	<b>6,5</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>6,5</b>
Feb	7,3	3,9	1,2	<b>5,2</b>	5,6	<b>5,2</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>5,8</b>
Mar	7,3	3,9	1,2	<b>5,2</b>	5,6	<b>5,2</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>5,6</b>
Apr	7,3	3,9	1,2	<b>5,2</b>	5,6	<b>5,2</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>5,5</b>
May	7,3	3,9	1,2	<b>5,2</b>	5,6	<b>5,2</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>5,4</b>
Jun	7,3	3,9	1,2	<b>5,2</b>	4,8	<b>5,2</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>5,4</b>
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												





**Table 2.4**  
**GROSS RECEIPTS. MONTH AND YEAR-TO-DATE**  
(€ million)

Year: 2022 ▼ Month: JUNE ▼

	MONTH			YEAR-TO-DATE		
	2022	2021	%	2022	2021	%
<b>Personal Income Tax</b>	<b>6 427</b>	<b>5 758</b>	<b>11,6</b>	<b>53 465</b>	<b>47 340</b>	<b>12,9</b>
<b>Payroll Withholdings</b>	<b>5 649</b>	<b>5 089</b>	<b>11,0</b>	<b>46 578</b>	<b>41 206</b>	<b>13,0</b>
- Public Administrations	2 499	2 231	12,0	13 779	12 379	11,3
- Large Corporations	3 037	2 767	9,7	21 488	19 365	11,0
- Small Corporations	33	36	-9,1	10 974	9 159	19,8
- Other receipts	81	54	49,6	336	303	10,7
- Annual Return Outcome	247	250	-1,1	977	955	2,3
- AEAT Assessments.	82	103	-20,1	473	428	10,5
<b>Corporation Tax</b>	<b>509</b>	<b>315</b>	<b>61,3</b>	<b>10 342</b>	<b>9 998</b>	<b>3,4</b>
- Annual Return Outcome	67	45	46,5	581	545	6,7
- AEAT Assessments.	251	106	-	1 174	983	19,5
<b>VAT</b>	<b>7 315</b>	<b>5 838</b>	<b>25,3</b>	<b>58 910</b>	<b>48 232</b>	<b>22,1</b>
- Import	2 323	1 744	33,2	12 962	9 014	43,8
- Large Corporations	4 286	3 511	22,1	26 405	22 725	16,2
- Small Corporations	148	88	68,8	16 493	13 822	19,3
- Other receipts	558	495	12,6	3 050	2 672	14,2
<b>Excise Taxes</b>	<b>1 714</b>	<b>1 724</b>	<b>-0,6</b>	<b>10 340</b>	<b>9 720</b>	<b>6,4</b>
- Alcohol	65	58	12,0	462	323	42,8
- Beer	27	28	-2,2	161	143	12,5
- Fuels	1 019	964	5,7	6 362	5 608	13,4
- Tobacco	585	569	2,9	3 204	2 975	7,7
- Electricity	16	104	-84,2	112	646	-82,6
- Coal	0	0	-	26	13	90,1
- Other	1	2	-13,6	13	12	14,7
<b>Other Gross Receipts</b>	<b>1 042</b>	<b>1 155</b>	<b>-9,8</b>	<b>6 430</b>	<b>5 677</b>	<b>13,3</b>
<b>TOTAL GROSS RECEIPTS</b>	<b>17 006</b>	<b>14 790</b>	<b>15,0</b>	<b>139 487</b>	<b>120 967</b>	<b>15,3</b>



**Table 3.1**  
**HOMOGENEOUS TAX REVENUE. ABSTRACT**  
(€ million)

Year: 2022 Month: JUNE

	MONTH			YEAR-TO-DATE		
	2022	2021	%	2022	2021	%
<b>PIT, Total Revenue</b>	3 736	3 117	19,8	44 948	39 009	15,2
<i>Total adjustments</i>	- 624	- 805	22,5	1 497	1 114	34,3
+ Different refunds schedules in 2019/2020	- 642	- 813	21,1	1 284	909	41,2
+ Public Administrations payroll withholdings	0	0	-	0	0	-
+ Other	18	8	-	212	205	3,5
<b>PIT, Homogeneous</b>	<b>3 112</b>	<b>2 312</b>	<b>34,6</b>	<b>46 444</b>	<b>40 123</b>	<b>15,8</b>
<b>CT, Total Revenue</b>	342	166	-	5 417	3 171	70,8
<i>Total adjustments</i>	- 70	- 35	-	3 041	4 474	-32,0
+ Different refunds schedules in 2020/2019	10	- 37	-	3 128	4 666	-33,0
+ Other	- 80	2	-	- 86	- 191	54,9
<b>CT, Homogeneous</b>	<b>272</b>	<b>131</b>	<b>-</b>	<b>8 458</b>	<b>7 645</b>	<b>10,6</b>
<b>VAT, Total Revenue</b>	3 332	2 980	11,8	40 989	33 996	20,6
<i>Total adjustments</i>	526	- 40	-	2 126	1 309	62,5
+ Different refunds schedules in 2020/2019	526	- 40	-	2 269	1 212	87,2
+ Other	0	0	42,9	- 143	96	-
<b>VAT, Homogeneous</b>	<b>3 859</b>	<b>2 940</b>	<b>31,2</b>	<b>43 115</b>	<b>35 305</b>	<b>22,1</b>
<b>Excise Taxes, Total Revenue</b>	1 626	1 670	-2,7	9 967	9 401	6,0
<i>Total adjustments</i>	41	41	-0,3	251	246	2,2
+ Tobacco yield in Basque Country and Navarra	41	41	0,0	251	251	0,0
+ Other	0	0	-	0	- 5	-
<b>Excise Taxes, Homogeneous</b>	<b>1 667</b>	<b>1 711</b>	<b>-2,6</b>	<b>10 218</b>	<b>9 647</b>	<b>5,9</b>
<b>Other Revenue</b>	876	1 003	-12,7	5 689	4 899	16,1
<i>Total adjustments</i>	74	- 103	-	- 219	- 322	31,9
+ Levy on radio and electric spectrum use	33	- 103	-	- 219	- 230	4,8
+ Other	41	0	-	0	- 91	-
<b>Other Homogeneous Revenue</b>	<b>950</b>	<b>900</b>	<b>5,6</b>	<b>5 470</b>	<b>4 577</b>	<b>19,5</b>
<b>HOMOGENEOUS TOTAL REVENUE</b>	<b>9 859</b>	<b>7 995</b>	<b>23,3</b>	<b>113 705</b>	<b>97 297</b>	<b>16,9</b>



**Table 3.2**  
**HOMOGENEOUS TAX REVENUE. EVOLUTION**  
(€ million)

Year: 2022

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	13 145	504	5 519	1 618	689	21 475	13 145	504	5 519	1 618	689	21 475
Feb	5 817	- 160	12 244	1 402	853	20 155	18 962	343	17 763	3 020	1 542	41 630
Mar	5 301	- 219	2 277	1 502	558	9 419	24 263	124	20 039	4 522	2 100	51 049
Apr	10 577	7 344	8 214	1 930	651	28 716	34 840	7 468	28 253	6 452	2 751	79 765
May	2 971	46	4 111	1 483	925	9 537	37 811	7 514	32 364	7 935	3 677	89 301
Jun	2 312	131	2 940	1 711	900	7 995	40 123	7 645	35 305	9 647	4 577	97 297
Jul	19 167	627	9 705	1 788	775	32 062	59 290	8 272	45 010	11 435	5 351	129 359
Aug	5 274	5 580	5 036	1 838	796	18 524	64 564	13 852	50 046	13 273	6 148	147 883
Sep	4 556	40	3 621	1 928	1 126	11 271	69 120	13 892	53 666	15 201	7 274	159 154
Oct	10 829	12 545	10 570	1 879	781	36 603	79 949	26 437	64 236	17 080	8 054	195 757
Nov	8 510	- 407	4 662	1 561	854	15 179	88 459	26 030	68 898	18 641	8 908	210 936
Dec	6 300	1 963	2 808	1 586	962	13 619	94 759	27 993	71 706	20 227	9 870	224 555
<b>2022</b>												
Jan	14 253	554	7 943	1 730	1 001	25 482	14 253	554	7 943	1 730	1 001	25 482
Feb	6 718	- 12	13 838	1 548	872	22 965	20 971	543	21 782	3 278	1 873	48 447
Mar	5 977	- 7	2 873	1 567	691	11 101	26 948	536	24 655	4 846	2 564	59 548
Apr	12 318	7 432	9 510	2 052	972	32 284	39 266	7 968	34 165	6 897	3 536	91 832
May	4 067	218	5 092	1 654	983	12 014	43 333	8 186	39 256	8 551	4 520	103 846
Jun	3 112	272	3 859	1 667	950	9 859	46 444	8 458	43 115	10 218	5 470	113 705
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

**GROWTH RATES (%)**

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2017</b>	7,0	2,2	8,6	1,4	4,0	6,2	7,0	2,2	8,6	1,4	4,0	6,2
<b>2018</b>	7,5	12,0	3,5	1,0	4,8	5,8	7,5	12,0	3,5	1,0	4,8	5,8
<b>2019</b>	6,1	-10,0	2,3	4,0	-11,0	1,9	6,1	-10,0	2,3	4,0	-11,0	1,9
<b>2020</b>	-0,1	-23,1	-11,3	-11,7	-10,9	-7,9	-0,1	-23,1	-11,3	-11,7	-10,9	-7,9
<b>2021</b>	7,4	60,8	12,8	4,7	21,1	14,2	7,4	60,8	12,8	4,7	21,1	14,2

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	1,8	51,8	2,2	-8,3	-12,3	1,3	1,8	51,8	2,2	-8,3	-12,3	1,3
Feb	0,7	29,6	-4,1	-24,4	-8,9	-4,5	1,5	-	-2,2	-16,5	-10,5	-1,6
Mar	1,2	16,1	-24,7	-11,5	9,1	-7,7	1,4	-	-5,4	-14,9	-6,0	-2,8
Apr	5,1	54,6	-1,7	8,9	12,0	12,5	2,5	62,6	-4,4	-9,0	-2,3	2,2
May	19,4	-51,1	37,6	46,2	8,8	28,2	3,7	60,3	-0,5	-2,1	0,3	4,5
Jun	54,8	62,2	85,9	37,3	62,1	61,3	5,7	60,3	3,5	3,2	8,4	7,6
Jul	10,7	24,5	52,2	12,0	46,9	21,8	7,2	56,9	11,1	4,5	12,7	10,8
Aug	11,4	-7,2	18,0	0,5	40,0	6,4	7,6	22,7	11,8	3,9	15,6	10,2
Sep	11,6	-	11,7	20,3	56,3	17,4	7,8	23,6	11,8	5,7	20,5	10,7
Oct	10,8	71,6	13,5	7,1	41,9	27,5	8,2	42,5	12,1	5,9	22,3	13,5
Nov	-0,2	40,3	21,3	-7,9	1,9	6,8	7,3	45,7	12,7	4,6	20,0	13,0
Dec	8,1	-	17,0	5,9	33,0	36,4	7,4	60,8	12,8	4,7	21,1	14,2
<b>2022</b>												
Ene	8,4	10,1	43,9	7,0	45,2	18,7	8,4	10,1	43,9	7,0	45,2	18,7
Feb	15,5	92,7	13,0	10,4	2,3	13,9	10,6	58,1	22,6	8,6	21,5	16,4
Mar	12,7	96,7	26,2	4,3	23,8	17,9	11,1	-	23,0	7,2	22,1	16,6
Abr	16,5	1,2	15,8	6,3	49,3	12,4	12,7	6,7	20,9	6,9	28,5	15,1
May	36,9	-	23,9	11,5	6,3	26,0	14,6	8,9	21,3	7,8	22,9	16,3
Jun	34,6	-	31,2	-2,6	5,6	23,3	15,8	10,6	22,1	5,9	19,5	16,9
Jul												
Ago												
Sep												
Oct												
Nov												
Dic												





**III. CHARTS**



## MONTHLY

### TAX REVENUE

CHART 1.1 € billion and 12 M CMA

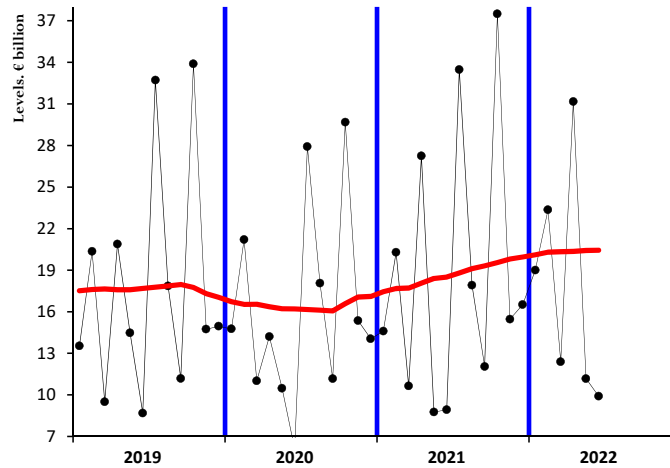


CHART 1.2 Annual and 12 M CMA rate

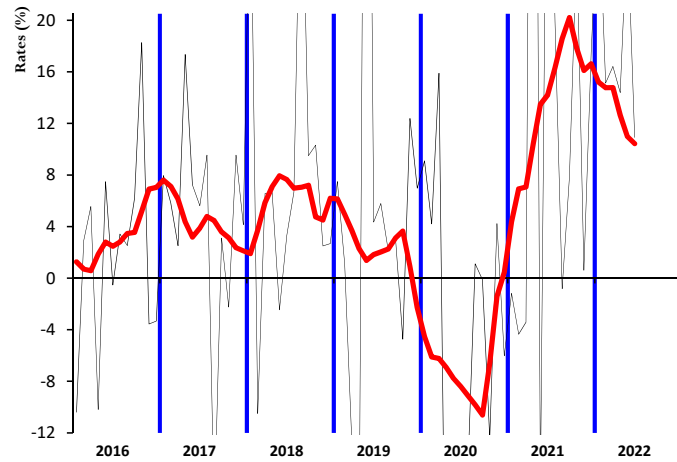
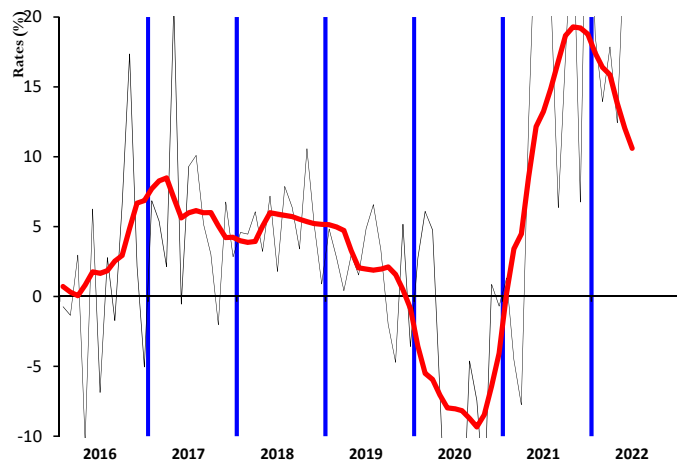


CHART 1.3 HOMOGENEOUS: Annual and 12 M CMA





PIT

CORPORATION TAX

CHART 2.1 € billion and 12 M CMA

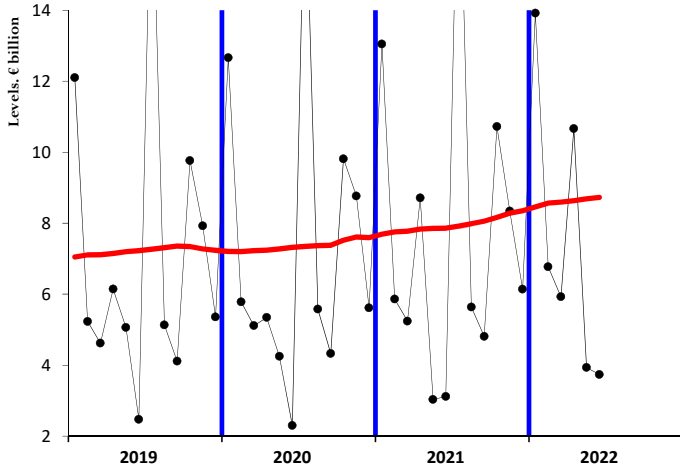


CHART 3.1 € billion and 12 M CMA

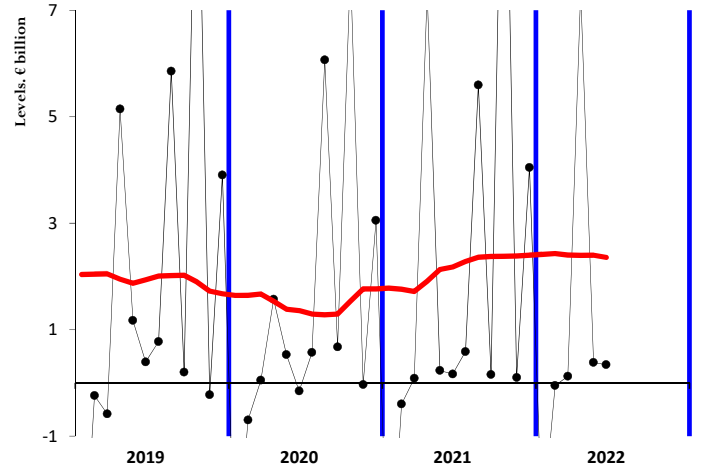


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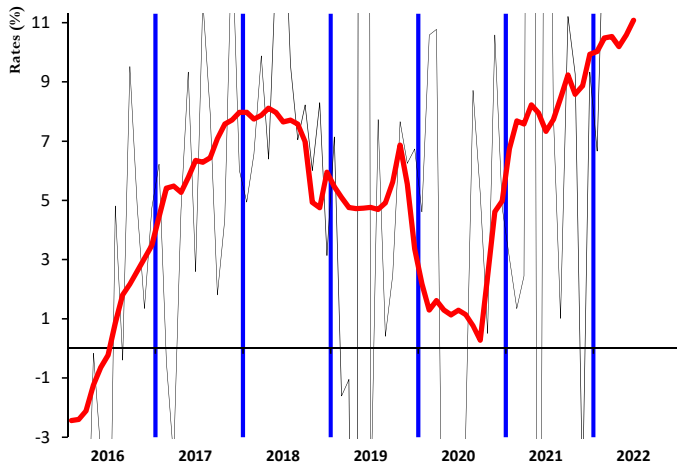


CHART 3.2 Annual and 12 M CMA rate

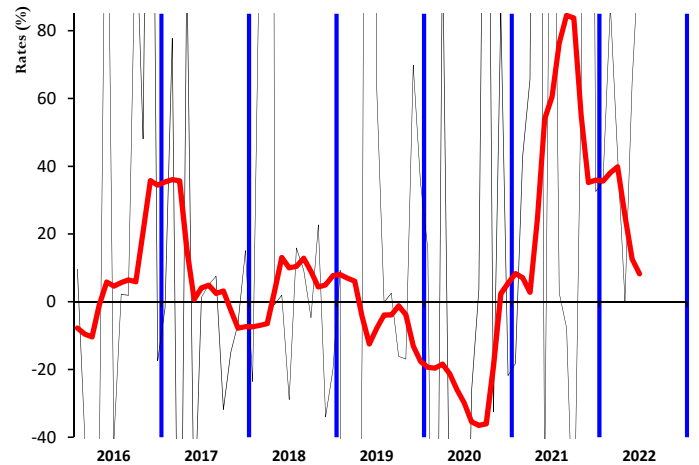


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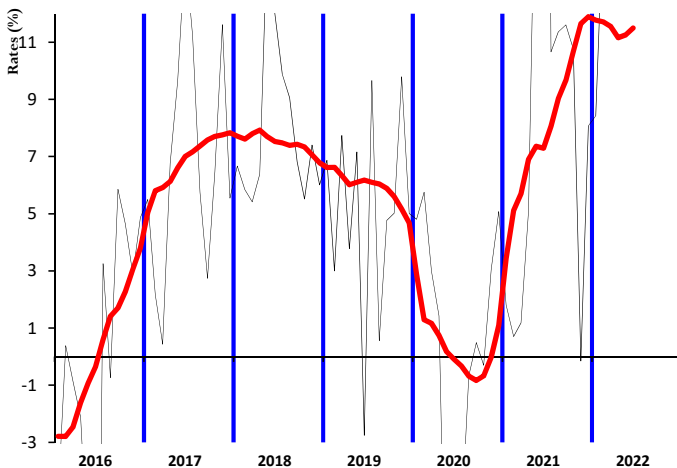
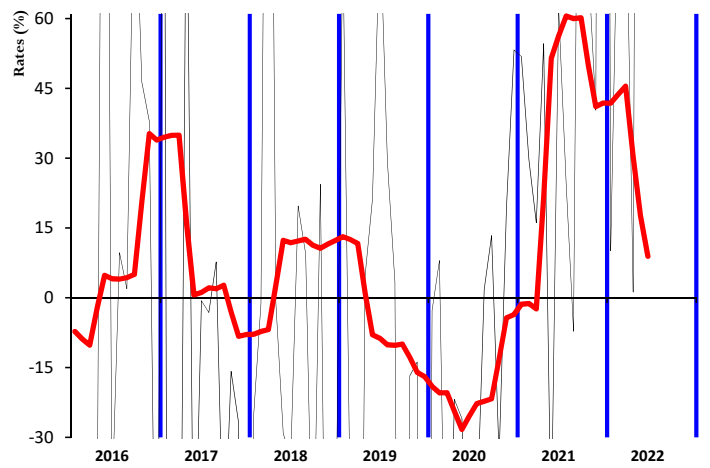


CHART 3.3 HOMOGENEOUS: Annual and 12 M CMA





VAT

EXCISE TAXES

CHART 4.1 € billion and 12 M CMA

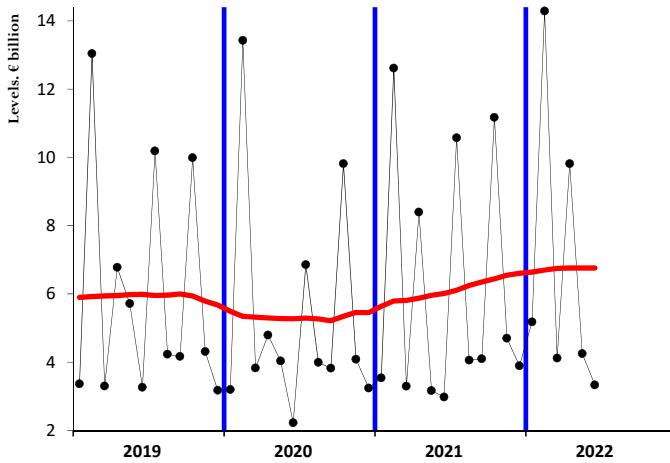


CHART 5.1 € million and 12 M CMA

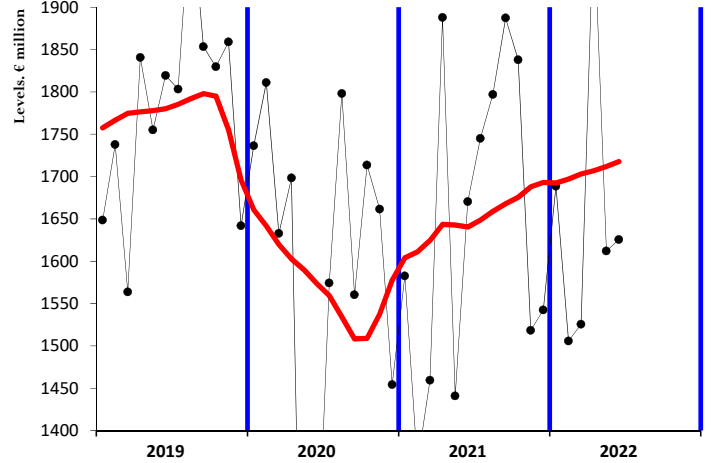


CHART 4.2 Annual and 12 M CMA rate

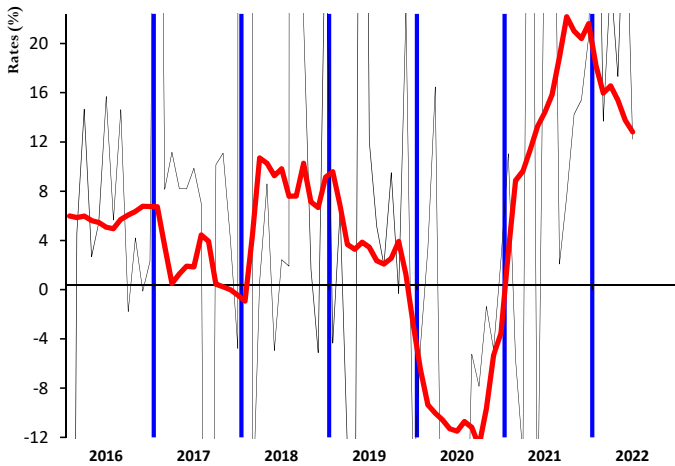


CHART 5.2 Annual and 12 M CMA rate

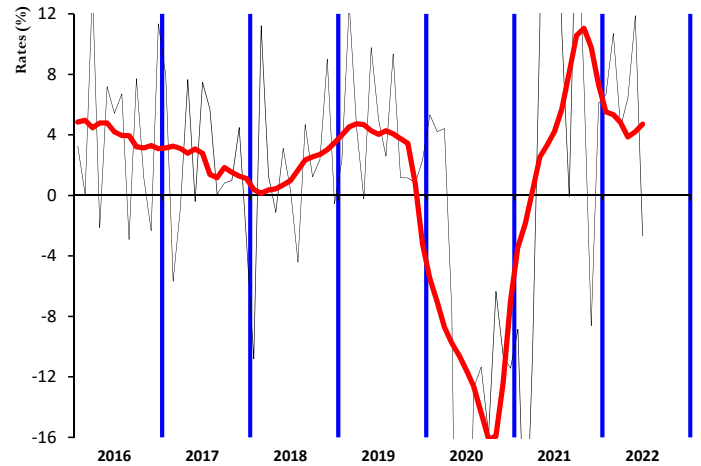


CHART 4.3 HOMOGENEOUS: Annual and 12 M CMA

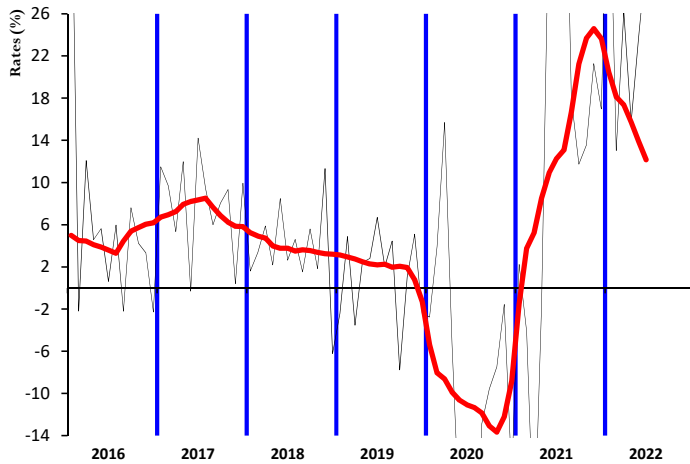
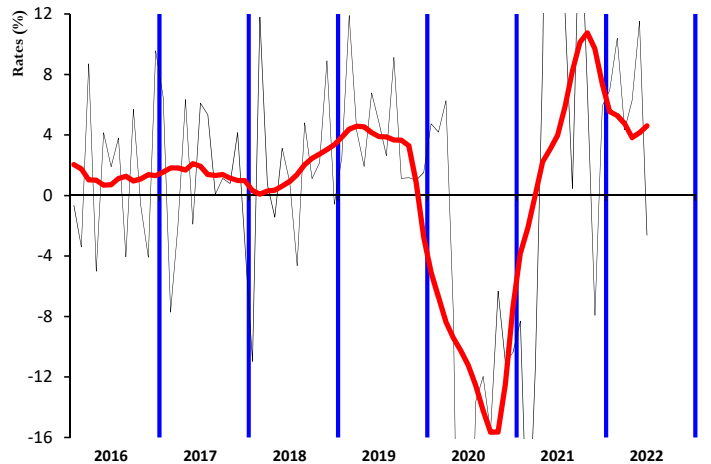


CHART 5.3 HOMOGENEOUS: Annual and 12 M CMA



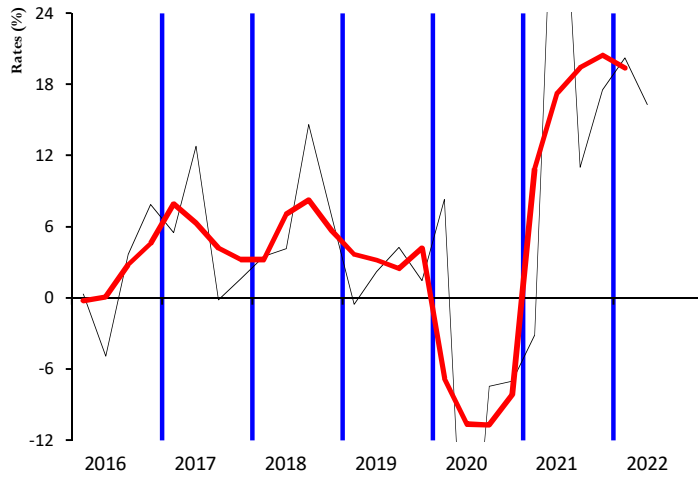




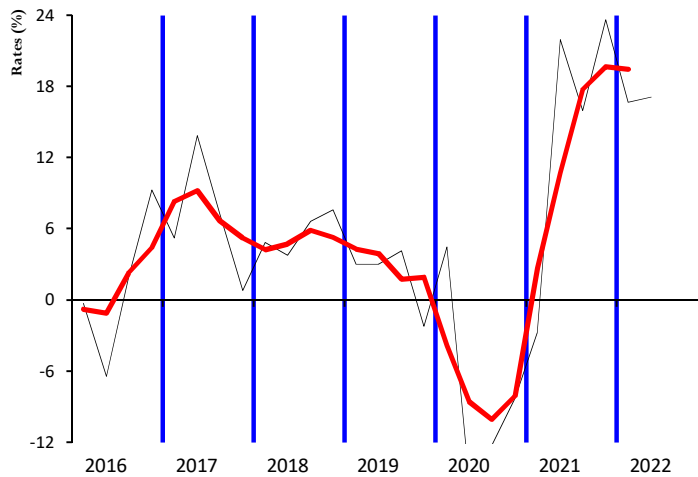
## QUARTERLY

### TAX REVENUE (quarterly)

**CHART 1T.1 TOTAL: annual and smoothed rate**



**CHART 1T.2 HOMOGENEOUS: annual and smoothed rate**





PIT (quarterly)

CORPORATION TAX (quarterly)

CHART 2T.1 TOTAL: annual and smoothed rate

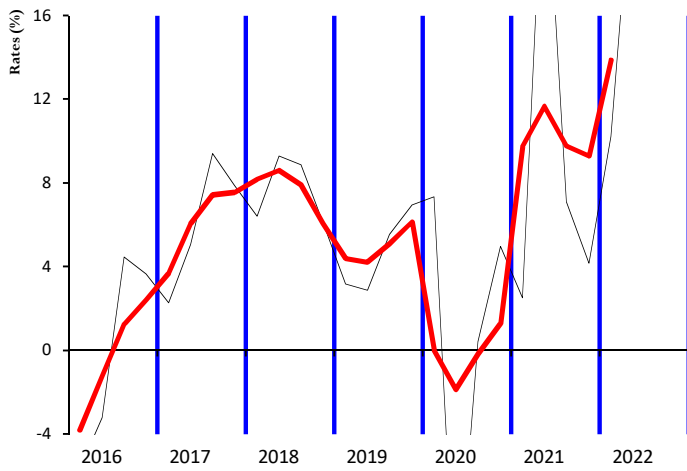


CHART 3T.1 TOTAL: annual and smoothed rate

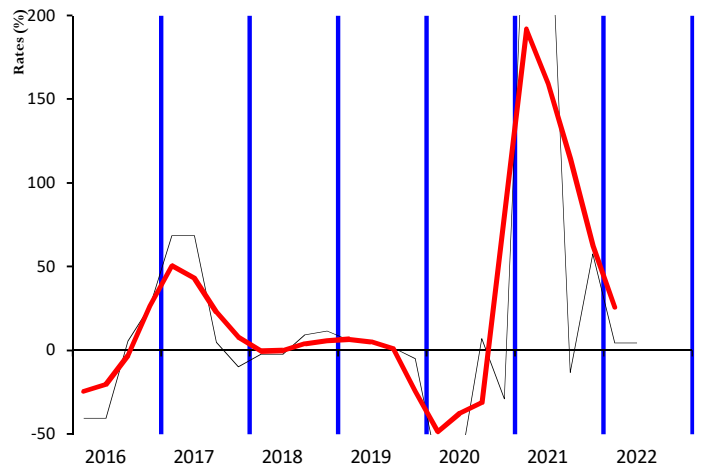


CHART 2T.2 HOMOGENEOUS: annual and smoothed rate

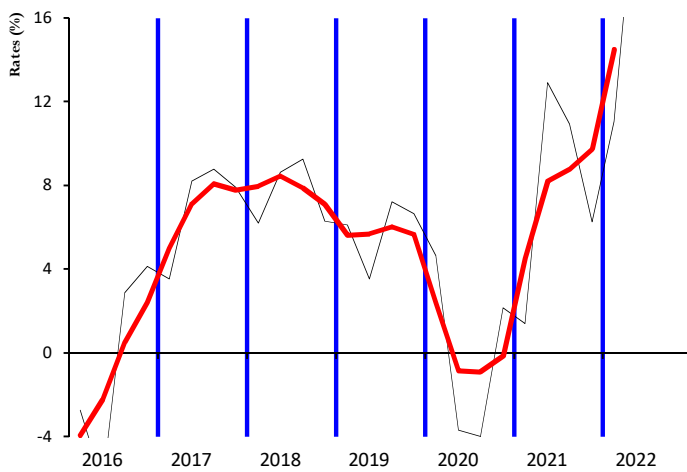
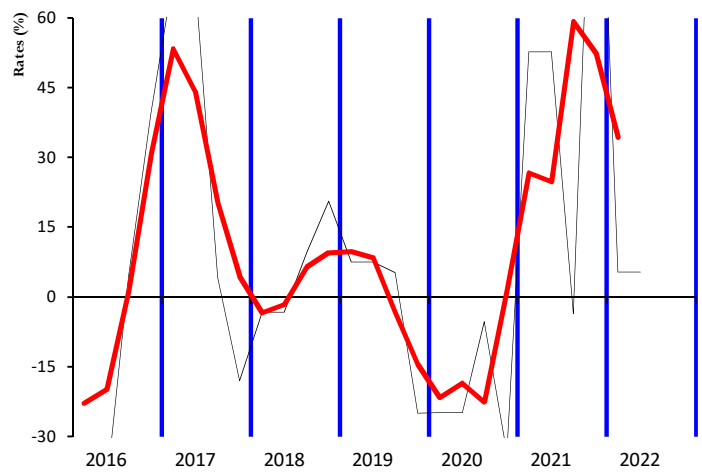


CHART 3T.2 HOMOGENEOUS: annual and smoothed rate





VAT (quarterly)

EXCISE TAXES (quarterly)

CHART 4T.1 TOTAL: annual and smoothed rate

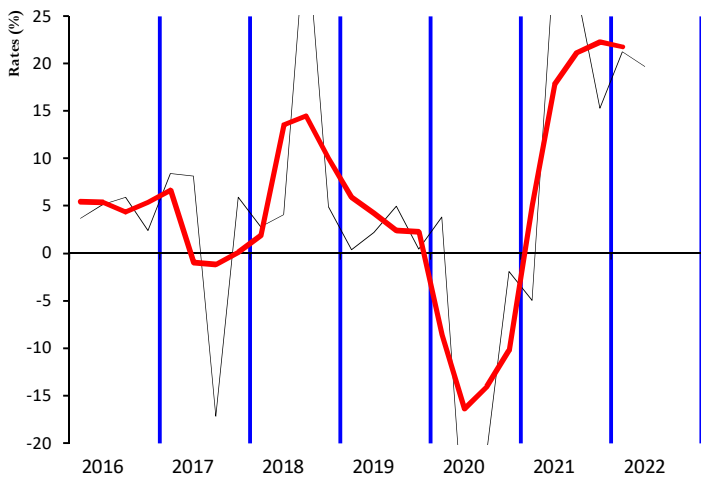


CHART 5T.1 TOTAL: annual and smoothed rate

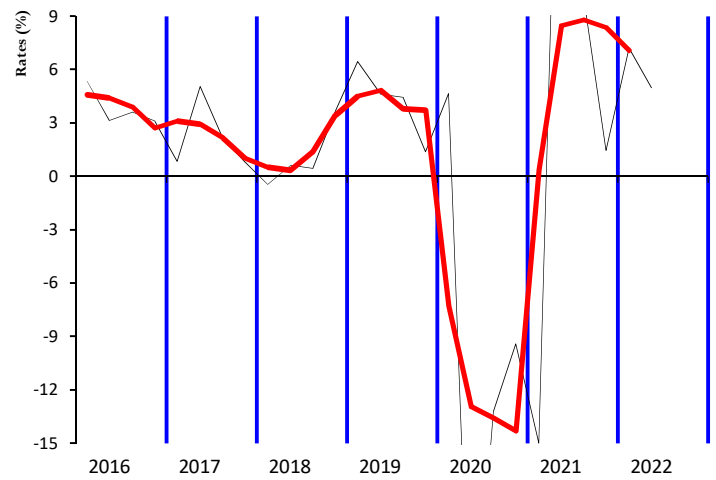


CHART 4T.2 HOMOGENEOUS: annual and smoothed rate

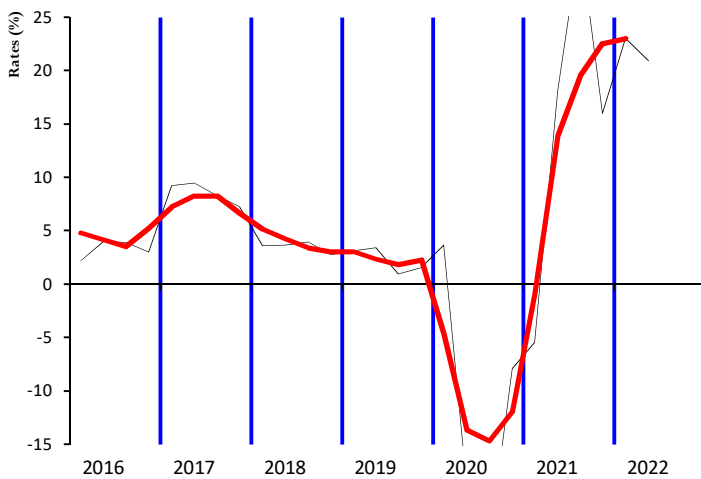
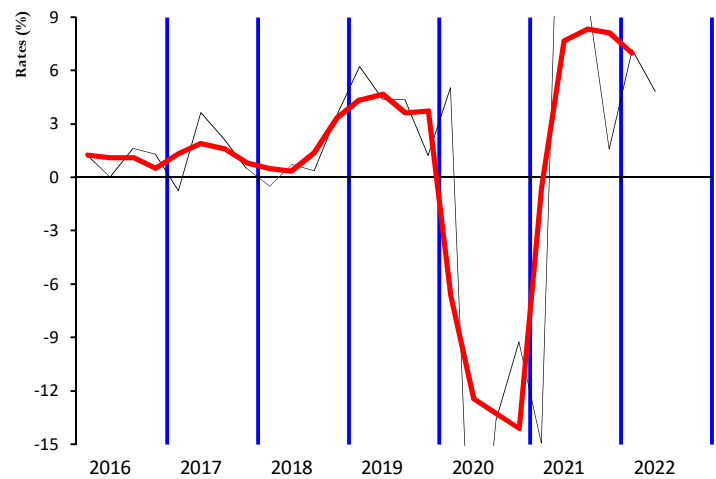


CHART 5T.2 HOMOGENEOUS: annual and smoothed rate







**IV. METHODOLOGICAL NOTES AND SOURCES**



Tax Revenue Monthly Report (TRMR) reflects the monthly level and evolution of **taxes yield managed by Spanish Tax Agency (A.E.A.T.)** on behalf of the Central Government and the Local Authorities (Regional Governments called “Autonomous Communities” and Town Councils or “Municipalities” inside the common fiscal territory).

### 1. Cash method to measure revenue.

TRMR tax revenue is presented as **cash and net yield** (gross receipts minus refunds). The net measure explains the emergence of negative figures in some months.

For a more accurate reading, the rates of TRMR tables are subject to some limits. Thus, the sign of PIT annual return or net VAT rates is inverted in order to show their improvement or worsening more clearly. Besides, the rate is omitted if it is the result of an undefined or undetermined expression, or if the increase/fall is extravagant because one of the figures compared is too small.

### 2. Budget Non-financial receipts scope.

**Budget field** of tax revenue managed by A.E.A.T. includes:

- Personal Income Tax, Corporation Tax and Non-Residents Income Tax, as well as other direct taxes belonging to Chapter I of the Budget. Insurance and pensions fund contributions from public officials are excluded;
- Value Added Tax, Excise Taxes and other indirect taxes contained in Chapter II of the Budget;
- Fees, Levies and other Chapter III receipts, comprising surcharges, interests and penalties.

Monthly and yearly non-financial revenue evolution (Chapters I to VII of State Revenue Budget) can be consulted on line in “General Intervention Board of State Administration” (I.G.A.E.) web.

Revenue managed by A.E.A.T. means more than eighty seven per cent of State total non-financial revenue, before subtracting Local Authorities share.

### 3. Territorial funding system.

**Autonomous Communities and Municipalities share** on total tax revenue is about 40% in the last years and it is carried out through:

- Twelve equal payments on account of final year yield of assigned taxes.
- The final settlement of year T-2 paid in year T (July).



#### **4. Homogeneous Tax Revenue.**

Homogeneous Tax Revenue is obtained amending the distorting factors that make difficult the comparison of current year revenue figures with those of the same period in the previous year. The effects usually amended are:

- a) Large public withholders' payment delays;
- b) Changes in taxes self-assessments procedures;
- c) Endorsement of new taxes affecting one single year;
- d) Taxes removal;
- e) Different refunds schedules in each of the compared years.

#### **5. Quarterly series of tax bases and accrued taxes yield.**

Quarterly series of tax bases and accrued taxes yield are published together with TRMR in February, April, July and October. The target is to make easier the analysis of tax revenue evolution through the information about the bases on which taxes are worked out and through the measure of yield following the accrual period (accrued revenue, instead of cash revenue). Tax bases and accrued revenue allows a more accurate taxes effective rates estimate, since they are not distorted by the gap between the period in which the tax is calculated and the period in which the tax is actually paid.

Tax bases and accrued revenue are estimated from the data contained in self-assessments and informative forms submitted by tax payers.

Bases are estimated for the four main tax items: PIT (gross households' income), CT (consolidated corporation tax base), VAT (spending subject to VAT) and Excise taxes (monetary value of consumptions, instead of physical units, in order to obtain an aggregate total base).

To work out the accrued revenue, for each form are added together the following keys: receipts (including tax current account receipts), deferments, requests for compensation of fiscal debts, inability to pay, and finally public outlays that, at the same time, are fiscal receipts. Then, from this gross accrued receipts are subtracted the keys of refunds claims (including tax current account refunds) to obtain accrued net taxes figure. The exceptions are, on one hand, PIT and CT annual returns because they are collected one year later. So, the current accrued taxes series published together with TRMR include an estimate of annual returns worked out from bases and withholdings. On the other hand, there is another exception in "Period VAT", which is the accrued VAT reference variable: it is a measure that approaches output and input VAT and, therefore, it does not depend on how the tax is assessed and it is closer to spending subject to VAT. Yet, gross accrued VAT, refunds claims and net accrued VAT are calculated too following the most widely used criteria.



## 6. Monthly Receipts. June.

### Personal Income Tax:

Monthly PIT withholdings (large companies and public sector).  
2021 Annual return campaign.

### VAT:

Monthly self-assessments (April).

### Manufacturing Excise Taxes:

Alcohol, Beer and Intermediate Products: March payments for large companies.  
Fuels and Tobacco: May payments.  
Electricity: May payments for large companies.

## 7. Other regular information and monthly tax calendar.

Besides the usual content, TRMR includes a more detailed analysis of main receipts in some months:

- (1) Large corporations and small businesses receipts evolution (February, April, July and October).
- (2) Bases of the main taxes and accrued tax revenue (February, April, July and October).
- (3) CT instalments (April, October and December).
- (4) PIT annual return (May, June, July, August, September, October and November).
- (5) CT annual return (August).

More information can be found on the AEAT's website (clicking *Statistics* link):

- *Recaudación tributaria* (Tax revenue reports, with English translations)
- *Estadísticas por impuesto* (Tax statistics: PIT, Property Tax, CT, VAT, tax data on Labour and Pensions, motor vehicle tax, excise taxes)
- *Ventas, Empleo y Salarios en las Grandes Empresas* (Large Companies Sales, Employment, and Wages monthly reports)
- *Comercio exterior* (Foreign trade statistics).





In 2022, the expected dates for TRMR publication on A.E.A.T. website are:

March, 31.....	December 2021 report
March, 31.....	January 2022 report
March, 31.....	February 2022 report
April, 29.....	March 2022 report
May, 30.....	April 2022 report
June, 30.....	May 2022 report
July, 29.....	June 2022 report
September, 12.....	July 2022 report
September, 30.....	August 2022 report
October, 31.....	September 2022 report
November, 30.....	October 2022 report
December, 23.....	November 2022 report