



Agencia Tributaria

**TAX REVENUE  
MONTHLY REPORT**

**AUGUST 2022**





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## I. TAX REVENUE PERFORMANCE

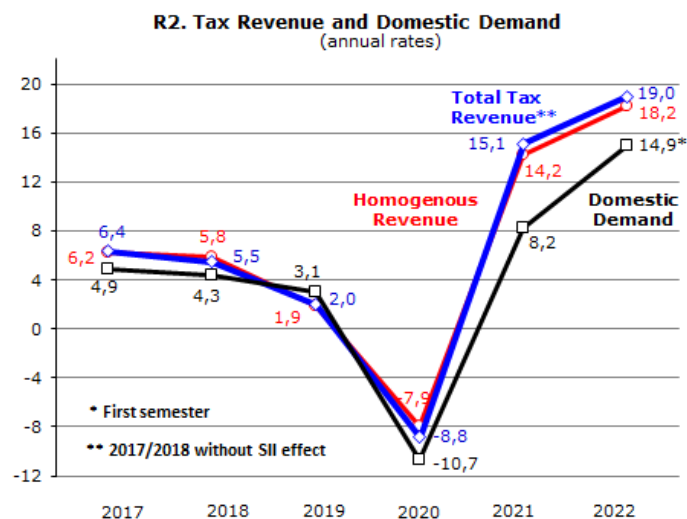
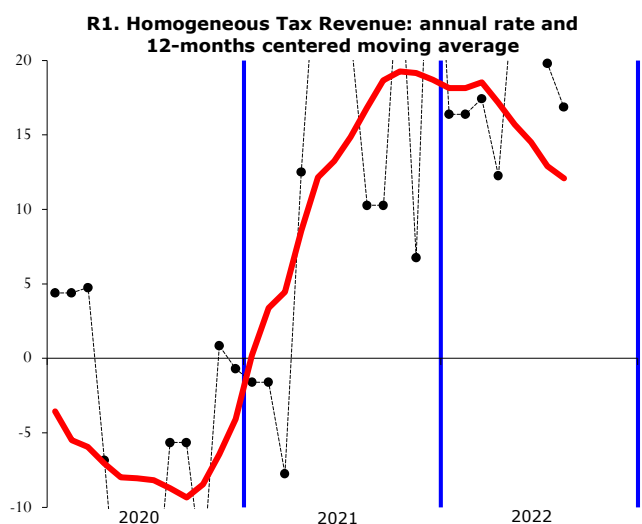
### 1. Headlines.

**Total Tax Revenue tacked on €22.6 billion in August, 25.9% above the same month in 2021.** Gross collection boosted by 23.1%, while the amount of refunds paid rose by 7.3%.

In August, the only difference with any other month in which revenue comes from the usual monthly self-assessments is the accounting of the cash from the positive outcome of Corporation Tax annual return, related in this case to 2021, whose submission deadline expired at the end of July for those corporations for which the fiscal year matches with the calendar year. These receipts from CT net tax liabilities rocketed by nearly 45% and are the reason behind more than half out of the total tax revenue monthly growth, notwithstanding that the rest of the items kept on showing actually top paces (above 28% the gross VAT and nearly 10% the payroll withholdings).

**Total Tax Revenue soared by 19% to date** (17% the gross receipts, 9.2% the refunds paid). **Homogeneous tax revenue jumped by 18.2%** up to August, against 17.5% in January-July period.

The main drivers behind total tax revenue growth remained the same, except for the additional contribution of CT 2021 annual return. The items that largely accounted for this revenue performance were: in the first place, the Value Added Tax, whose 20.1% advance was fuelled by the bettering in spending and the prices hike; secondly, the payroll withholdings, with a 12.8% increase year-to-date due, on the one hand, to the higher number of employees on payroll and, on the other hand, to the rises in salaries, pensions and effective tax rates; and lastly the high net collection from the annual returns, with strong rises in the gross receipts from the positive outcomes (24.7% in the Personal Income Tax and 42.7% in the Corporation Tax) and drops in the amounts of refunds paid (-1.8% and -25.9% each). Only these three factors are behind 90% out of the whole tax revenue upswing until August. The expansive effect is complete when the noticeable augment in capital withholdings (particularly in Non-Residents Income Tax, 39.1%) and in payments on account from personal businesses (24.8%) is considered. All this happens despite the revenue loss linked to tax rates lowering, intended to hold off electricity prices hike.





**Law and management changes affecting revenue brought about a collection loss of €2,752 million in the first semester of the year** (1.9% less in the growth pace). Table 0 shows the measures considered, broken down by items and figures.

**Table 0**  
**IMPACT OF DISCRETIONARY TAX MEASURES**  
€ Million

	2022					TOTAL
	PIT	CT	VAT	Excise Taxes	OTHER	
<b>TOTAL</b>	<b>1 031</b>	<b>- 79</b>	<b>- 203</b>	<b>-1 315</b>	<b>-2 186</b>	<b>-2 752</b>
<b>Measures related to pandemic</b>	<b>347</b>	<b>- 61</b>	<b>232</b>	<b>- 7</b>	<b>- 48</b>	<b>463</b>
Higher amount of deferments (RDL 35/2020)	110	20	103			233
Higher amount of deferments (RDL 7, 11 & 15/2020)	- 23	- 3	- 15			- 41
Tax debts term adjournment (RDL 8 & 15/2020)	- 10	- 78	- 5	- 7	- 48	- 148
Change from objective to direct assessment scheme (RDL 15/2020)	3		3			6
Deletion of days under state of alert / Modules reduction (RDL 35/2020)	267		86			353
VAT rate zero for material needed to combat COVID (RDLs 15, 34 & 35/2020)			17			17
VAT rate lowering for surgical masks (RDL 34/20)			43			43
<b>2021 Budget</b>	<b>691</b>	<b>344</b>	<b>75</b>		<b>145</b>	<b>1 255</b>
Rates rise for PIT General Tax Base	339					339
Changes in the thresholds for payments into the pension schemes	352					352
Change in art. 21 exemption		333				333
Tax rate rise to REIT (SOCIMI, in spanish)		11				11
Rates rise on sugary drinks			75			75
Rate rise for Insurance Premium Tax					46	46
Tax on Financial Transactions					26	26
Digital Services Tax					73	73
<b>Electricity related measures</b>			<b>-1 039</b>	<b>-1 308</b>	<b>-2 175</b>	<b>-4 522</b>
VAT rate lowering for electricity (RDL 12/2021)			-1 039			-1 039
Rate lowering in Electricity Excise Tax (RDL 17/2021)				-1 308		-1 308
Removal of the Tax on the Value of Electric Energy Production (RDL 17/2021)					-2 175	-2 175
<b>Other</b>	<b>- 7</b>	<b>- 362</b>	<b>529</b>		<b>- 108</b>	<b>52</b>
Measures related to premises leases and housing refurbishment	- 7					- 7
Fee on inland waters use					- 124	- 124
Extraordinary receipts and refunds		- 362	529		16	183

The two most relevant sets of measures are related to electricity prices and 2021 Budget. The first of them does not include yet the additional VAT rate lowering (in force since July 1<sup>st</sup>. July accruals will be cashed in September). From January to August, collection loss linked to this set of law changes was €4,522 million estimate (€1,039 in VAT, €1,308 in Electricity Excise Tax and €2,175 brought about by the removal of the Tax on the Value of Electric Energy Production). The overall cost of these measures since they started to be in force, at the end of June 2021, was €6,127 million estimate.

Regarding the second of the two afore mentioned sets, that about the changes passed with 2021 Budget, in August have been added the measures with some impact on Corporation Tax annual return: the change in the exemption for



the income obtained abroad and the tax rate rise for Real Estate Investment Trusts (SOCIMI in spanish – limited companies by shares for real estate investment). About the first of them, the change entered into force for CT instalments collected in the last year, with an overall impact of €79 million estimate. What is now included in Table 0 is the effect on CT 2021 annual return, summing up to €333 million estimate. The total impact would, therefore, be up to €412 million. Here, two issues need to be clarified. The first one is that only the impact on those taxpayers whose fiscal year matches with the calendar year are being taken into account (they are compelled to submit the annual return on or before July 25). The second is to remind, as explained across the last year, that the effect of the measure on the tax base is higher than on the instalments and the tax liabilities, because a part of such higher base do not pass into a higher tax liability in the fiscal year but into lower negative tax bases that will become higher collection in the future. The data available show a close to €3,300 million increment in the tax bases (included in the annual return of 2,600 companies) from which only €2,150 have been materialized in a higher net tax liability in the period assessed for 1,824 corporations (1,523 Groups within the total figure).



## 2. Main items evolution.

**Table R1**  
**TOTAL TAX REVENUE**

	AUGUST				YEAR-TO-DATE			
	Total Tax Revenue			Homogeneous 22/21	Total Tax Revenue			Homogeneous 22/21
	2022	2021	22/21		2022	2021	22/21	
€ million			%	€ million			%	
<b>CHAPTER I. DIRECT TAXES</b>								
<b>Personal Income Tax</b>	<b>6 142</b>	<b>5 635</b>	<b>9,0</b>	<b>9,2</b>	<b>75 301</b>	<b>64 536</b>	<b>16,7</b>	<b>17,0</b>
+ Payroll withholdings	5 795	5 284	9,7		65 467	58 021	12,8	
+ Other withholdings	324	412	-21,4		4 481	4 155	7,8	
+ Payments on account	35	31	12,5		2.925	2.343	24,8	
+ Net annual return outcome	-102	-159	35,6		1.844	-542	---	
+ Gross annual return outcome	197	190	3,5		11.170	8.958	24,7	
+ Refunds	299	349	-14,3		9.326	9.500	-1,8	
+ Other receipts	90	67	34,9		585	559	4,6	
<b>Corporation Tax</b>	<b>8 053</b>	<b>5 596</b>	<b>43,9</b>	<b>43,4</b>	<b>14 279</b>	<b>9 354</b>	<b>52,7</b>	<b>25,5</b>
+ Instalments	4	2	85,1		7.225	7.173	0,7	
+ Net annual return outcome	7 771	5 386	44,3		3 904	- 474	---	
+ Gross annual return outcome	7 831	5 403	44,9		8 857	6 207	42,7	
+ Refunds	60	17	---		4 952	6 680	-25,9	
+ Other receipts	278	208	34,0		3.150	2.655	18,7	
<b>Rest of Chapter I</b>	<b>220</b>	<b>291</b>	<b>-24,4</b>		<b>2.276</b>	<b>2.112</b>	<b>7,8</b>	
<b>TOTAL</b>	<b>14 415</b>	<b>11 522</b>	<b>25,1</b>	<b>25,5</b>	<b>91 856</b>	<b>76 001</b>	<b>20,9</b>	<b>18,2</b>
<b>CHAPTER II. INDIRECT TAXES</b>								
<b>VAT</b>	<b>5 910</b>	<b>4 060</b>	<b>45,6</b>	<b>30,7</b>	<b>58 414</b>	<b>48 630</b>	<b>20,1</b>	<b>21,8</b>
+ Gross Vat	8 550	6 664	28,3		83 174	68 017	22,3	
+ Refunds	2 639	2 604	1,3		24 760	19 387	27,7	
<b>Excise Taxes</b>	<b>1 741</b>	<b>1 797</b>	<b>-3,1</b>	<b>-3,1</b>	<b>13 491</b>	<b>12 943</b>	<b>4,2</b>	<b>4,2</b>
+ Taxes on Alcohol	132	112	17,9		779	575	35,5	
+ Fuel Tax	1 011	1.053	-4,1		8 168	7.493	9,0	
+ Tobacco Tax	582	530	9,8		4.369	4.014	8,8	
+ Electricity Tax	16	100	-84,2		138	838	-83,6	
+ Other	0	2	-72,0		38	23	65,0	
<b>Rest of Chapter II</b>	<b>384</b>	<b>345</b>	<b>11,4</b>		<b>3.601</b>	<b>2.761</b>	<b>30,4</b>	
<b>TOTAL</b>	<b>8 035</b>	<b>6 202</b>	<b>29,6</b>	<b>21,2</b>	<b>75 506</b>	<b>64 333</b>	<b>17,4</b>	<b>18,6</b>
<b>CHAPTER III. FEES, LEVIES AND OTHER REVENUE</b>								
<b>TOTAL</b>	<b>112</b>	<b>191</b>	<b>-41,7</b>	<b>-4,0</b>	<b>1.435</b>	<b>1.532</b>	<b>-6,4</b>	<b>0,5</b>
<b>TOTAL TAX REVENUE</b>	<b>22 562</b>	<b>17 915</b>	<b>25,9</b>	<b>23,5</b>	<b>168 797</b>	<b>141 867</b>	<b>19,0</b>	<b>18,2</b>

- **Personal Income Tax in homogeneous terms scaled by 17% up to August.**

This pace is slightly below that recorded until July (17.7%). The slowdown is connected to the less strength shown by payroll withholdings in the last three months, especially in August, and to withholdings on movable capital yields fall, due to the comparison with the same month of 2021 in which there were extraordinary receipts.

Payroll withholdings grew up by 9.7% in August, 12.8% year-to-date. The pace in this month was the lowest so far this year. The speed wane came from the private sector. Monthly withholdings (from large corporations, mainly) gained 9.3% (10.7% to date). It was already noted in the previous report that despite the better growth





rate seen in July, compared to June, the pace scored was below the numbers seen in previous months. August rate verified this tempering trend, which can be explained chiefly by the lessening in jobs creation and, somewhat also, by the softer increases than in April and May of average salaries and effective tax rate. In the private sector as a whole (including SMEs), the upturn up to August was 13.4% and the starring cause was again the larger number of employees in payroll, fact that explains around 60% out of the overall advance.

Regarding Public Administrations' withholdings performance kept holding a steady evolution. Growth rate was 11.4% in August, alike to the pace recorded thus far (11.2%). Withholdings on pensions continued to increase at the speed seen in the latest months (17%), almost completely due to the average pension upsurge and to the rise in the effective tax rate triggered by this fact (the number of pensioners enlargement is placed slightly above 1.5%). As far as public salaries are concerned, withholdings inched up by 5.5%, faintly higher than 5.2% to date, yet it can be stated that, given the uneven path followed by the series, this outcome is in tune with the mentioned steadiness track. The causes behind this performance are also the same than in the preceding months: scarce contribution from staff widening and nearly the whole push linked to the average compensation and effective tax rate evolutions.

About 2021 PIT annual return, Table A11 shows the main outcomes until August. There are not remarkable novelties in it, after the inclusion in July of the first instalment of the positive outcomes, cashed in June. As explained in the prior report, the high growth of these receipts (26%), as a result of law changes (rates rise on savings base and changes in the threshold for payments into pension schemes) and of the boost of the income only partially subject either to withholdings or payments on account (small businesses' profit and capital gains), was outstanding. On its side, refunds payments kept going on with a slightly faster pace in August, as it happened across the campaign.

**TABLE A11**  
**PIT 2021 ANNUAL RETURN**  
(data up to August)

	<b>(€ million)</b>			<b>Percentage on expected amounts</b>		
	<u>PIT 2021</u>	<u>PIT 2020</u>	<u>%</u>	<u>PIT 2021</u>	<u>PIT 2020</u>	<u>Difference</u>
<b>RECEIPTS</b>	<b>9 884</b>	<b>7 842</b>	<b>26,0%</b>	<b>63,7%</b>	<b>65,0%</b>	<b>-1,3%</b>
<b>REFUNDS</b>	<b>8 901</b>	<b>9 103</b>	<b>-2,2%</b>	<b>81,0%</b>	<b>80,4%</b>	<b>0,6%</b>
Campaign	7 975	8 172	-2,4%	79,2%	78,7%	0,6%
Family Refunds	926	931	-0,5%	100,0%	100,0%	0,0%
<b>ANNUAL RETURN</b>	<b>983</b>	<b>-1.261</b>	<b>178,0%</b>			



About the rest of constituents, it needs to be underlined the drop in August of withholdings on movable capital yields and withholdings on mutual investment funds' gains. As to the former, the fall (-16.4%, +6.9% in the year) can be explained by the extraordinary receipts cashed and the displacement of the dividend pay-out date by a large corporation happened both in August 2021. Relating to investment funds' gains, the sinking (-42%) is added to the dip in the previous month, though it has to be reminded the record high levels that were the starting point (even considering such falls, collection from this item remains being the highest ever).

- **Corporation Tax homogeneous revenue ramped up by 25.5% up to August.**

August data have led to a leap in the rate of growth of this item (13.3% up to July). The driver can be found in the positive outcomes of CT 2021 annual return. Table A12 shows the results broken down by categories of companies. As it can be seen in the table, the boost in the positive tax liabilities was 42.7% till August, though if only the annual return were considered the jump is 45.9%. The comparison is done with 2021, year that was reflecting the situation of the companies in 2020, hence it was expected a strong growth. Yet, the shift recorded made collection to reach a level nearly €2,200 million above 2019.

**Table A12**  
**GROSS CT ANNUAL RETURN EVOLUTION**  
(data up to August)

	Yield (million)		Variation 2022/2021	
	2022	2021	Difference	rate (%)
<b>Annual Return</b>	<b>8 568</b>	<b>5 870</b>	<b>2 697</b>	<b>45,9</b>
<b>Large Corporations and Groups</b>	<b>3 874</b>	<b>2 650</b>	<b>1 224</b>	<b>46,2</b>
· <i>Groups</i>	1 334	827	507	61,3
· <i>Other Large Corporations</i>	2 540	1 823	717	39,3
<b>Small Corporations</b>	<b>4 693</b>	<b>3 220</b>	<b>1 473</b>	<b>45,8</b>
<b>Other Receipts</b>	<b>289</b>	<b>336</b>	<b>- 48</b>	<b>-14,1</b>
<b>TOTAL</b>	<b>8 857</b>	<b>6 207</b>	<b>2 650</b>	<b>42,7</b>

The available info extracted from 2021 annual return allows to know that collection increment came along with a parallel increase in the refunds claimed by taxpayers. In the whole campaign the figure will sum up to €11,500 million estimate, compared to around €6,500 million in the previous campaign. This is the peak amount of refunds claimed within the whole chronological series, only akin to the more than €11,000 million in 2018 annual return. The reason behind this unusual amount of refunds can be found in the high amount of revenue cashed through the instalments assessed under the rules of the minimum payment in 2021, as well as in the extraordinary corporate operations that took place that year. As it can be recalled, such operations are behind the tiny increment of CT instalment in the current year (0.7%). As reported in the previous months, the impact of these refunds claims will start to be noticed in the last months of the year, when they will begin to be paid.



- **Homogeneous VAT revenue soared by 21.8% until August.** If revenue loss connected to VAT rate lowering on electricity (€1,039 million; Table 0) were added up, the growth pace would scale to 23.9%.

Revenue increase (June's accruals) kept on being strong in August both due to the improvement in the spending and to the prolonged bout of prices hike. It needs to be reminded that spending subject to VAT climbed by around 19% estimate in the first semester of the year, with nearly half of the boost linked to the ongoing inflationary course.

Gross receipts rocketed by 28.3% in August, 29.2% the monthly self-assessments (Large corporations, Groups and Import VAT, mainly). They both were the highest paces scored since January. In the year as a whole, VAT gross receipts gained 22.3%.

These so high rates are partially counterbalanced by the also noticeable increment in the amount of refunds claimed by taxpayers in monthly VAT (36.6%, rate that held back homogeneous VAT growth pace) and in the volume of refunds actually paid (27.7%, which lowers the expansion of net VAT to 20.1%, more than two percentage points below gross VAT enlargement).

- **Homogeneous Excise Taxes expanded by 4.2% up to August.** If revenue loss, connected to rate lowering in Electricity Excise Tax (€1,308 million; Table 0), were added up, the homogeneous growth speed would heighten to 14%.

Excise Taxes revenue receded by 3.1% due to Fuel Excise Tax drop (-4.1%, +9% year-to-date), outcome that brings out the downward trend seen in the preceding months. The main reason behind this item performance was the persistent bout of prices hike, which in August drove to a consumption decrease in gasolines for the first time since 2018 (excepting pandemic period) and to a 6.6% fall in diesel-oil for vehicles, after the contraction scored in the previous month. Conversely, the pace grew up strongly in both Tobacco Excise Tax and taxes on alcohol. The increment was 9.8% in the former (8.8% so far in the year) driven by consumptions enhancing, given that prices explain less than two percentage points out of the whole growth. The second set of taxes mentioned before soared by 17.9% in the month (35.5% year-to-date). It is referred to May and second quarter accruals, periods still affected by restraints to activity in 2021. Nonetheless, the level achieved is already above the one recorded in the same period of 2019.





<b><u>II. STATS TABLES</u></b>
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**Table 1.1**  
**REVENUE BY TAXES AND ITS ALLOCATION BY ADMINISTRATIONS.**  
**ABSTRACT. CURRENT MONTH AND YEAR-TO-DATE.**  
**(€ Million)**

Year: 2022 Month: AUGUST

CURRENT MONTH	2022			2021			% 22/21	
	Central Gov.	Local Adm.	Total	Central Gov.	Local Adm.	Total	Central G.	Total
<b>Personal Income Tax</b>	1 953	4 189	6 142	1 732	3 903	5 635	12,8	9,0
<b>Corporation Tax</b>	8 053		8 053	5 596		5 596	43,9	43,9
<b>Non- Residents Tax</b>	361		361	279		279	29,3	29,3
Environmental Taxes	- 161		- 161	- 2		- 2	-	-
Other	20		20	14		14	39,8	39,8
<b>CHAPTER I DIRECT TAXES</b>	<b>10 226</b>	<b>4 189</b>	<b>14 415</b>	<b>7 619</b>	<b>3 903</b>	<b>11 522</b>	<b>34,2</b>	<b>25,1</b>
<b>Value Added Tax</b>	<b>3 135</b>	<b>2 775</b>	<b>5 910</b>	<b>1 015</b>	<b>3 045</b>	<b>4 060</b>	-	<b>45,6</b>
+ Import	2 338		2 338	1 739		1 739	34,4	34,4
+ Domestic Transactions	797	2 775	3 572	- 725	3 045	2 321	-	53,9
<b>Excise Taxes</b>	<b>949</b>	<b>792</b>	<b>1 741</b>	<b>640</b>	<b>1 157</b>	<b>1 797</b>	<b>48,2</b>	<b>-3,1</b>
+ Alcohol	77	14	91	38	38	75	-	20,9
+ Beer	24	13	37	18	16	33	35,7	10,8
+ Fuels	660	351	1 011	390	664	1 053	69,3	-4,1
+ Tobacco	261	321	582	204	326	530	27,8	9,8
+ Electricity	- 76	92	16	- 13	112	100	-	-84,2
+ Coal	0		0	2		2	-78,0	-78,0
+ Other	3	1	4	2	1	3	41,7	23,8
Custom Duties	245		245	172		172	42,4	42,4
Insurance Premiums Tax	42		42	44		44	-5,3	-5,3
Other	98		98	129		129	-24,3	-24,3
<b>CHAP. II INDIRECT TAXES</b>	<b>4 468</b>	<b>3 567</b>	<b>8 035</b>	<b>2 000</b>	<b>4 202</b>	<b>6 202</b>	-	<b>29,6</b>
<b>CHAP. III - FEES AND OTHER REVENUE</b>	<b>112</b>		<b>112</b>	<b>191</b>		<b>191</b>	<b>-41,7</b>	<b>-41,7</b>
<b>TOTAL AMOUNT</b>	<b>14 806</b>	<b>7 756</b>	<b>22 562</b>	<b>9 810</b>	<b>8 105</b>	<b>17 915</b>	<b>50,9</b>	<b>25,9</b>

YEAR-TO-DATE	2022			2021			% 22/21	
	Central Gov.	Local Adm.	Total	Central Gov.	Local Adm.	Total	Central G.	Total
<b>Personal Income Tax</b>	40 998	34 303	75 301	29 596	34 940	64 536	38,5	16,7
<b>Corporation Tax</b>	14 279		14 279	9 354		9 354	52,7	52,7
<b>Non- Residents Tax</b>	2 011		2 011	1 206		1 206	66,7	66,7
Environmental Taxes	- 22		- 22	776		776	-	-
Other	286		286	130		130	-	-
<b>CHAPTER I DIRECT TAXES</b>	<b>57 553</b>	<b>34 303</b>	<b>91 856</b>	<b>41 062</b>	<b>34 940</b>	<b>76 001</b>	<b>40,2</b>	<b>20,9</b>
<b>Value Added Tax</b>	<b>38 171</b>	<b>20 244</b>	<b>58 414</b>	<b>24 625</b>	<b>24 005</b>	<b>48 630</b>	<b>55,0</b>	<b>20,1</b>
+ Import	17 735		17 735	12 395		12 395	43,1	43,1
+ Domestic Transactions	20 435	20 244	40 679	12 230	24 005	36 235	67,1	12,3
<b>Excise Taxes</b>	<b>5 932</b>	<b>7 559</b>	<b>13 491</b>	<b>3 953</b>	<b>8 989</b>	<b>12 943</b>	<b>50,0</b>	<b>4,2</b>
+ Alcohol	384	172	556	110	267	378	-	47,1
+ Beer	89	116	205	58	124	182	53,3	12,9
+ Fuels	4 272	3 896	8 168	2 449	5 044	7 493	74,5	9,0
+ Tobacco	1 798	2 570	4 369	1 418	2 597	4 014	26,9	8,8
+ Electricity	- 659	797	138	- 112	950	838	-	-83,6
+ Coal	37		37	23		23	66,2	66,2
+ Other	10	8	18	8	8	16	26,9	15,2
Custom Duties	1 731		1 731	1 157		1 157	49,6	49,6
Insurance Premiums Tax	1 365		1 365	1 246		1 246	9,5	9,5
Other	505		505	358		358	41,1	41,1
<b>CHAP. II INDIRECT TAXES</b>	<b>47 703</b>	<b>27 803</b>	<b>75 506</b>	<b>31 339</b>	<b>32 994</b>	<b>64 333</b>	<b>52,2</b>	<b>17,4</b>
<b>CHAP. III - FEES AND OTHER REVENUE</b>	<b>1 435</b>		<b>1 435</b>	<b>1 532</b>		<b>1 532</b>	<b>-6,4</b>	<b>-6,4</b>
<b>TOTAL AMOUNT</b>	<b>106 691</b>	<b>62 106</b>	<b>168 797</b>	<b>73 932</b>	<b>67 934</b>	<b>141 867</b>	<b>44,3</b>	<b>19,0</b>



**Table 1.2**  
**EVOLUTION. MONTHLY AND YEAR-TO-DATE**  
(€ million)

Year: 2022

	MONTHLY						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	13 048	-4 273	3 541	1 583	697	14 595	13 048	-4 273	3 541	1 583	697	14 595
Feb	5 861	- 399	12 613	1 360	856	20 292	18 909	-4 671	16 154	2 943	1 553	34 887
Mar	5 239	86	3 298	1 459	560	10 642	24 149	-4 585	19 452	4 402	2 112	45 530
Apr	8 712	7 358	8 396	1 888	895	27 249	32 860	2 773	27 848	6 290	3 007	72 778
May	3 031	233	3 168	1 441	888	8 760	35 891	3 005	31 016	7 731	3 895	81 538
Jun	3 117	166	2 980	1 670	1 003	8 937	39 009	3 171	33 996	9 401	4 899	90 475
Jul	19 892	587	10 574	1 745	678	33 477	58 901	3 758	44 570	11 146	5 577	123 952
Aug	5 635	5 596	4 060	1 797	828	17 915	64 536	9 354	48 630	12 943	6 404	141 867
Sep	4 811	158	4 101	1 887	1 092	12 050	69 347	9 512	52 731	14 830	7 496	153 917
Oct	10 722	12 966	11 172	1 838	795	37 494	80 069	22 479	63 903	16 668	8 291	191 410
Nov	8 339	101	4 700	1 518	802	15 460	88 408	22 580	68 604	18 186	9 093	206 870
Dec	6 138	4 047	3 895	1 542	893	16 514	94 546	26 627	72 498	19 729	9 985	223 385
<b>2022</b>												
Jan	13 917	-2 755	5 180	1 688	968	18 998	13 917	-2 755	5 180	1 688	968	18 998
Feb	6 773	- 50	14 288	1 506	845	23 361	20 690	-2 805	19 468	3 194	1 813	42 359
Mar	5 926	123	4 118	1 525	697	12 390	26 616	-2 682	23 586	4 720	2 510	54 749
Apr	10 664	7 372	9 816	2 010	1 311	31 172	37 280	4 690	33 402	6 729	3 821	85 922
May	3 933	384	4 254	1 612	993	11 175	41 212	5 074	37 656	8 341	4 813	97 097
Jun	3 736	342	3 332	1 626	876	9 912	44 948	5 417	40 989	9 967	5 689	107 009
Jul	24 212	810	11 515	1 784	906	39 227	69 160	6 227	52 504	11 750	6 595	146 235
Aug	6 142	8 053	5 910	1 741	716	22 562	75 301	14 279	58 414	13 491	7 311	168 797
Sep												
Oct												
Nov												
Dec												

**GROWTH RATES (%)**

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2017	6,4	6,8	1,3	2,2	3,9	4,1	6,4	6,8	1,3	2,2	3,9	4,1
2018	7,6	7,3	10,3	1,1	4,8	7,6	7,6	7,3	10,3	1,1	4,8	7,6
2019	4,9	-4,4	1,9	4,1	-9,9	2,0	4,9	-4,4	1,9	4,1	-9,9	2,0
2020	1,2	-33,2	-11,5	-12,1	-12,6	-8,8	1,2	-33,2	-11,5	-12,1	-12,6	-8,8
2021	7,5	67,9	14,5	5,0	23,4	15,1	7,5	67,9	14,5	5,0	23,4	15,1

	MONTHLY						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	3,1	-18,2	10,6	-8,8	-11,4	-1,2	3,1	-18,2	10,6	-8,8	-11,4	-1,2
Feb	1,3	42,9	-6,1	-24,9	-3,6	-4,3	2,5	-8,3	-2,9	-17,0	-7,3	-3,0
Mar	2,4	65,7	-13,9	-10,6	44,2	-3,4	2,5	-7,6	-4,9	-15,0	2,4	-3,1
Apr	63,0	-	75,1	11,2	11,3	91,7	13,7	-	10,3	-8,6	4,9	18,9
May	-28,6	-56,2	-21,5	52,4	22,8	-16,4	8,3	-	5,9	-1,2	8,5	13,7
Jun	35,5	-	33,9	38,7	91,6	46,5	10,0	-	7,9	4,1	19,1	16,3
Jul	8,0	2,6	54,2	10,8	38,4	19,9	9,3	-	16,1	5,1	21,2	17,2
Aug	1,0	-7,8	1,7	-0,1	32,4	-0,8	8,5	-	14,8	4,4	22,5	14,6
Sep	11,2	-76,6	7,2	21,0	39,7	7,9	8,7	90,0	14,2	6,2	24,7	14,1
Oct	9,3	65,6	13,8	7,3	56,6	26,3	8,8	75,1	14,1	6,3	27,2	16,3
Nov	-4,9	-	15,0	-8,6	-9,5	0,6	7,3	76,3	14,2	4,9	22,8	14,9
Dec	9,3	32,6	20,1	6,1	29,1	17,5	7,5	67,9	14,5	5,0	23,4	15,1
<b>2022</b>												
Jan	6,7	35,5	46,3	6,7	39,0	30,2	6,7	35,5	46,3	6,7	39,0	30,2
Feb	15,5	87,5	13,3	10,7	-1,3	15,1	9,4	39,9	20,5	8,5	16,8	21,4
Mar	13,1	43,3	24,9	4,5	24,5	16,4	10,2	41,5	21,3	7,2	18,8	20,2
Apr	22,4	0,2	16,9	6,4	46,4	14,4	13,4	69,2	19,9	7,0	27,0	18,1
May	29,7	65,1	34,3	11,9	11,8	27,6	14,8	68,8	21,4	7,9	23,6	19,1
Jun	19,8	-	11,8	-2,7	-12,7	10,9	15,2	70,8	20,6	6,0	16,1	18,3
Jul	21,7	37,9	8,9	2,2	33,6	17,2	17,4	65,7	17,8	5,4	18,3	18,0
Aug	9,0	43,9	45,6	-3,1	-13,5	25,9	16,7	52,7	20,1	4,2	14,2	19,0
Sep												
Oct												
Nov												
Dec												



Table 2.1

REFUNDS, LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. MONTH AND YEAR-TO-DATE  
(€ million)

	Year: 2022		Month: AUGUST					
	MONTH				YEAR-TO-DATE			
	2022	2021	Comparison 22/21		2022	2021	Comparison 22/21	
			Difference	%			Difference	%
<b>Personal Income Tax</b>	<b>321</b>	<b>359</b>	<b>- 37</b>	<b>-10,4</b>	<b>9 559</b>	<b>9 801</b>	<b>- 242</b>	<b>-2,5</b>
+ Annual Return Outcome	299	349	- 50	-14,3	9 326	9 500	- 174	-1,8
+ AEAT Assessments	18	6	12	-	137	158	- 21	-13,6
+ Other Refunds	4	4	1	15,1	93	127	- 34	-26,6
+ Spanish Government Treasury	0	0	0	-	4	17	- 13	-77,1
<b>Corporation Tax</b>	<b>110</b>	<b>69</b>	<b>41</b>	<b>60,4</b>	<b>5 319</b>	<b>7 084</b>	<b>-1 765</b>	<b>-24,9</b>
Annual Return Outcome	60	17	43	-	4 952	6 680	-1 728	-25,9
+ AEAT Assessments	49	43	6	14,7	335	307	28	9,1
+ Other Refunds	1	9	- 8	-88,9	32	97	- 65	-66,9
<b>Non-Residents Tax</b>	<b>25</b>	<b>48</b>	<b>- 23</b>	<b>-48,4</b>	<b>402</b>	<b>540</b>	<b>- 137</b>	<b>-25,5</b>
<b>VAT</b>	<b>2 639</b>	<b>2 604</b>	<b>35</b>	<b>1,3</b>	<b>24 760</b>	<b>19 387</b>	<b>5 373</b>	<b>27,7</b>
+ Yearly and Other	498	538	- 41	-7,6	5 811	4 846	964	19,9
+ Monthly	2 142	2 066	76	3,7	17 002	12 612	4 391	34,8
+ Basque Country Taxation Clearings (1)	0	0	0	-	1 370	1 400	- 30	-2,1
+ Navarre Taxation Clearings (1)	0	0	0	-	577	529	48	9,0
<b>Excise Taxes</b>	<b>43</b>	<b>53</b>	<b>- 10</b>	<b>-19,2</b>	<b>474</b>	<b>415</b>	<b>59</b>	<b>14,2</b>
<b>Other</b>	<b>240</b>	<b>15</b>	<b>226</b>	<b>-</b>	<b>727</b>	<b>544</b>	<b>183</b>	<b>33,7</b>
<b>TOTAL REFUNDS</b>	<b>3 379</b>	<b>3 147</b>	<b>231</b>	<b>7,3</b>	<b>41 242</b>	<b>37 771</b>	<b>3 471</b>	<b>9,2</b>
<b>Personal Income Tax</b>	<b>4 206</b>	<b>3 920</b>	<b>286</b>	<b>7,3</b>	<b>34 551</b>	<b>35 072</b>	<b>- 521</b>	<b>-1,5</b>
+ Catholic Church Share	18	17	1	5,6	247	132	115	87,2
+ Local Administrations PIT Share	4 189	3 903	285	7,3	34 303	34 940	- 637	-1,8
<b>Local Administrations VAT Share</b>	<b>2 775</b>	<b>3 045</b>	<b>- 270</b>	<b>-8,9</b>	<b>20 244</b>	<b>24 005</b>	<b>-3 762</b>	<b>-15,7</b>
<b>Local Administrations Excise Taxes Share</b>	<b>792</b>	<b>1 157</b>	<b>- 365</b>	<b>-31,5</b>	<b>7 559</b>	<b>8 989</b>	<b>-1 430</b>	<b>-15,9</b>
<b>TOTAL REDUCTIONS</b>	<b>7 773</b>	<b>8 122</b>	<b>- 349</b>	<b>-4,3</b>	<b>62 354</b>	<b>68 067</b>	<b>-5 713</b>	<b>-8,4</b>
<b>Personal Income Tax</b>	<b>4 527</b>	<b>4 278</b>	<b>249</b>	<b>5,8</b>	<b>44 110</b>	<b>44 874</b>	<b>- 764</b>	<b>-1,7</b>
<b>Corporation Tax</b>	<b>110</b>	<b>69</b>	<b>41</b>	<b>60,4</b>	<b>5 319</b>	<b>7 084</b>	<b>-1 765</b>	<b>-24,9</b>
<b>Non-Residents Tax</b>	<b>25</b>	<b>48</b>	<b>- 23</b>	<b>-48,4</b>	<b>402</b>	<b>540</b>	<b>- 137</b>	<b>-25,5</b>
<b>VAT</b>	<b>5 414</b>	<b>5 650</b>	<b>- 235</b>	<b>-4,2</b>	<b>45 003</b>	<b>43 392</b>	<b>1 611</b>	<b>3,7</b>
<b>Excise Taxes</b>	<b>835</b>	<b>1 210</b>	<b>- 375</b>	<b>-31,0</b>	<b>8 033</b>	<b>9 404</b>	<b>-1 371</b>	<b>-14,6</b>
<b>Other</b>	<b>240</b>	<b>15</b>	<b>226</b>	<b>-</b>	<b>727</b>	<b>544</b>	<b>183</b>	<b>33,7</b>
<b>TOTAL REFUNDS AND REDUCTIONS</b>	<b>11 152</b>	<b>11 269</b>	<b>- 117</b>	<b>-1,0</b>	<b>103 595</b>	<b>105 838</b>	<b>-2 242</b>	<b>-2,1</b>

(1) Single Assessments included





**Table 2.2**  
**REFUNDS. EVOLUTION**  
(€ million)

Year: 2022

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	325	5 385	1 639	15	120	7 484	325	5 385	1 639	15	120	7 484
Feb	186	791	1 657	56	113	2 803	511	6 176	3 296	71	234	10 287
Mar	254	180	1 919	34	113	2 500	764	6 356	5 215	105	346	12 787
Apr	2 399	229	3 055	86	133	5 902	3 163	6 586	8 269	191	479	18 689
May	2 445	91	3 109	75	147	5 868	5 609	6 677	11 379	266	627	24 557
Jun	2 624	150	2 858	53	152	5 836	8 232	6 827	14 236	319	779	30 393
Jul	1 211	189	2 546	43	242	4 231	9 443	7 016	16 782	362	1 021	34 624
Aug	359	69	2 604	53	63	3 147	9 801	7 084	19 387	415	1 084	37 771
Sep	366	97	2 255	47	110	2 876	10 167	7 181	21 642	462	1 194	40 647
Oct	712	218	2 090	29	118	3 166	10 880	7 399	23 732	491	1 312	43 813
Nov	623	288	2 024	62	146	3 143	11 502	7 687	25 756	553	1 458	46 956
Dec	603	1 524	2 811	130	173	5 242	12 105	9 211	28 568	683	1 631	52 198
<b>2022</b>												
Jan	432	3 731	1 871	17	93	6 144	432	3 731	1 871	17	93	6 144
Feb	153	426	2 394	50	117	3 139	585	4 157	4 265	67	210	9 283
Mar	253	237	2 293	41	115	2 939	838	4 393	6 558	108	325	12 222
Apr	2 344	267	3 915	102	156	6 785	3 182	4 661	10 473	209	482	19 007
May	2 449	98	3 466	75	93	6 182	5 631	4 759	13 940	285	575	25 189
Jun	2 674	166	3 982	88	166	7 076	8 305	4 925	17 922	373	741	32 266
Jul	933	284	4 199	58	124	5 598	9 238	5 209	22 120	431	864	37 863
Aug	321	110	2 639	43	265	3 379	9 559	5 319	24 760	474	1 129	41 242
Sep												
Oct												
Nov												
Dec												

**GROWTH RATES (%)**

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2017	-5,0	2,1	9,5	-10,4	5,9	3,9	-5,0	2,1	9,5	-10,4	5,9	3,9
2018	-0,2	14,1	5,9	-24,5	15,2	5,9	-0,2	14,1	5,9	-24,5	15,2	5,9
2019	15,8	-0,4	8,2	57,6	21,6	9,0	15,8	-0,4	8,2	57,6	21,6	9,0
2020	-5,4	23,6	-4,1	6,0	-14,0	0,4	-5,4	23,6	-4,1	6,0	-14,0	0,4
2021	-3,4	-24,6	6,0	10,4	3,5	-3,1	-3,4	-24,6	6,0	10,4	3,5	-3,1

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	-9,7	19,6	-17,5	-7,9	50,1	7,7	-9,7	19,6	-17,5	-7,9	50,1	7,7
Feb	-17,4	-26,9	14,1	6,3	-36,4	-6,2	-12,7	10,6	-4,2	2,9	-9,6	3,5
Mar	0,4	-8,9	-0,4	19,8	-38,0	-3,4	-8,7	9,9	-2,8	7,8	-21,3	2,1
Apr	-1,2	-91,6	5,1	-12,9	83,5	-28,3	-3,1	-22,6	0,0	-2,5	-6,5	-10,0
May	2,8	56,3	11,4	13,5	-8,5	7,6	-0,6	-22,1	2,8	1,5	-7,0	-6,3
Jun	-10,2	-58,7	18,7	34,5	33,0	-0,1	-3,9	-23,5	5,7	5,8	-1,2	-5,2
Jul	17,3	96,2	-6,6	21,8	38,6	4,1	-1,6	-22,3	3,6	7,5	6,0	-4,1
Aug	-22,6	0,3	24,9	23,4	-47,1	13,3	-2,6	-22,1	6,0	9,3	0,2	-2,9
Sep	-25,7	-54,9	10,7	3,4	-1,9	-0,9	-3,6	-22,8	6,5	8,7	0,0	-2,7
Oct	-10,4	-46,9	2,2	-8,6	-7,6	-7,1	-4,1	-23,9	6,1	7,5	-0,7	-3,1
Nov	2,6	-35,9	-0,6	-1,9	23,6	-4,0	-3,8	-24,4	5,6	6,3	1,3	-3,1
Dec	5,1	-25,3	10,4	31,7	26,3	-2,9	-3,4	-24,6	6,0	10,4	3,5	-3,1
<b>2022</b>												
Jan	33,1	-30,7	14,1	10,5	-22,3	-17,9	33,1	-30,7	14,1	10,5	-22,3	-17,9
Feb	-17,8	-46,2	44,5	-10,7	3,0	12,0	14,6	-32,7	29,4	-6,2	-10,0	-9,8
Mar	-0,2	31,3	19,5	19,7	2,1	17,6	9,7	-30,9	25,8	2,2	-6,1	-4,4
Apr	-2,3	16,5	28,2	18,9	17,6	15,0	0,6	-29,2	26,7	9,7	0,5	1,7
May	0,2	7,8	11,5	0,2	-36,8	5,4	0,4	-28,7	22,5	7,0	-8,3	2,6
Jun	1,9	11,2	39,3	66,3	9,1	21,3	0,9	-27,9	25,9	16,9	-4,9	6,2
Jul	-22,9	50,2	64,9	35,9	-48,9	32,3	-2,2	-25,7	31,8	19,1	-15,3	9,4
Aug	-10,4	60,4	1,3	-19,2	-	7,3	-2,5	-24,9	27,7	14,2	4,2	9,2
Sep												
Oct												
Nov												
Dec												



**Table 2.3**  
**LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. EVOLUTION**  
(€ million)

Year: 2022

	MONTH						YEAR-TO-DATE					
	LOCAL ADMINISTRATIONS SHARE				CAT.CHURCH		LOCAL ADMINISTRATIONS SHARE				CAT.CHURCH	
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
<b>2021</b>												
Jan	3 903	3 045	1 157	<b>8 105</b>	16	<b>8 121</b>	3 903	3 045	1 157	8 105	16	<b>8 121</b>
Feb	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	7 807	6 090	2 313	16 210	32	<b>16 243</b>
Mar	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	11 710	9 135	3 470	24 315	49	<b>24 364</b>
Apr	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	15 613	12 180	4 627	32 421	66	<b>32 486</b>
May	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	19 517	15 225	5 784	40 526	82	<b>40 608</b>
Jun	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	23 420	18 271	6 940	48 631	99	<b>48 730</b>
Jul	7 617	2 689	892	<b>11 198</b>	17	<b>11 215</b>	31 037	20 960	7 833	59 829	116	<b>59 945</b>
Aug	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	34 940	24 005	8 989	67 934	132	<b>68 067</b>
Sep	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	38 843	27 050	10 146	76 040	149	<b>76 188</b>
Oct	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	42 747	30 095	11 303	84 145	165	<b>84 310</b>
Nov	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	46 650	33 140	12 460	92 250	182	<b>92 432</b>
Dec	3 903	3 045	1 157	<b>8 105</b>	17	<b>8 122</b>	50 553	36 185	13 616	100 355	199	<b>100 554</b>
<b>2022</b>												
Jan	4 189	3 165	1 171	<b>8 525</b>	124	<b>8 649</b>	4 189	3 165	1 171	8 525	124	<b>8 649</b>
Feb	4 189	3 165	1 171	<b>8 525</b>	18	<b>8 542</b>	8 377	6 330	2 342	17 050	142	<b>17 192</b>
Mar	4 189	3 165	1 171	<b>8 525</b>	18	<b>8 542</b>	12 566	9 495	3 513	25 575	160	<b>25 734</b>
Apr	4 189	3 165	1 171	<b>8 525</b>	18	<b>8 542</b>	16 755	12 660	4 684	34 099	177	<b>34 277</b>
May	4 189	3 165	1 171	<b>8 525</b>	18	<b>8 542</b>	20 943	15 825	5 855	42 624	195	<b>42 819</b>
Jun	4 189	3 165	1 171	<b>8 525</b>	18	<b>8 542</b>	25 132	18 991	7 026	51 149	212	<b>51 361</b>
Jul	4 983	-1 522	-259	<b>3 202</b>	18	<b>3 219</b>	30 115	17 469	6 768	54 351	230	<b>54 581</b>
Aug	4 189	2 775	792	<b>7 756</b>	18	<b>7 773</b>	34 303	20 244	7 559	62 106	247	<b>62 354</b>
Sep												
Oct												
Nov												
Dec												

**GROWTH RATES (%)**

	LOCAL ADMINISTRATIONS SHARE						LOCAL ADMINISTRATIONS SHARE					
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
<b>2017</b>	12,0	9,9	6,9	<b>10,4</b>	-0,8	<b>10,4</b>	12,0	9,9	6,9	<b>10,4</b>	-0,8	<b>10,4</b>
<b>2018</b>	3,9	6,3	1,5	<b>4,5</b>	-3,3	<b>4,5</b>	3,9	6,3	1,5	<b>4,5</b>	-3,3	<b>4,5</b>
<b>2019</b>	8,3	-2,6	7,3	<b>3,8</b>	6,5	<b>3,9</b>	8,3	-2,6	7,3	<b>3,8</b>	6,5	<b>3,9</b>
<b>2020</b>	11,1	5,4	-2,2	<b>7,0</b>	53,5	<b>7,2</b>	11,1	5,4	-2,2	<b>7,0</b>	53,5	<b>7,2</b>
<b>2021</b>	-1,4	-3,7	-1,4	<b>-2,2</b>	-52,5	<b>-2,4</b>	-1,4	-3,7	-1,4	<b>-2,2</b>	-52,5	<b>-2,4</b>

	MONTH						YEAR-TO-DATE					
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
<b>2021</b>												
Jan	6,7	-1,0	-2,5	<b>2,3</b>	-87,5	<b>0,9</b>	6,7	-1,0	-2,5	<b>2,3</b>	-87,5	<b>0,9</b>
Feb	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	6,7	-1,0	-2,5	<b>2,3</b>	-77,0	<b>1,6</b>
Mar	-14,7	-10,2	-0,6	<b>-11,2</b>	6,4	<b>-11,2</b>	-1,6	-4,3	-1,9	<b>-2,6</b>	-68,6	<b>-3,0</b>
Apr	-14,7	-10,2	-0,6	<b>-11,2</b>	6,4	<b>-11,2</b>	-5,2	-5,8	-1,6	<b>-4,9</b>	-61,8	<b>-5,2</b>
May	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	-3,0	-4,9	-1,8	<b>-3,6</b>	-56,1	<b>-3,8</b>
Jun	6,7	-1,0	-2,5	<b>2,3</b>	2,7	<b>2,3</b>	-1,6	-4,3	-1,9	<b>-2,6</b>	-51,4	<b>-2,8</b>
Jul	-16,0	-13,1	9,1	<b>-13,7</b>	6,4	<b>-13,7</b>	-5,5	-5,5	-0,7	<b>-4,9</b>	-47,3	<b>-5,1</b>
Aug	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	-4,3	-5,0	-1,0	<b>-4,1</b>	-43,7	<b>-4,2</b>
Sep	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	-3,3	-4,5	-1,1	<b>-3,5</b>	-40,6	<b>-3,6</b>
Oct	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	-2,5	-4,2	-1,3	<b>-2,9</b>	-37,8	<b>-3,0</b>
Nov	6,7	-1,0	-2,5	<b>2,3</b>	6,4	<b>2,3</b>	-1,8	-3,9	-1,4	<b>-2,5</b>	-35,4	<b>-2,6</b>
Dec	3,3	-1,3	-1,1	<b>0,9</b>	-87,9	<b>-0,6</b>	-1,4	-3,7	-1,4	<b>-2,2</b>	-52,5	<b>-2,4</b>
<b>2022</b>												
Jan	7,3	3,9	1,2	<b>5,2</b>	-	<b>6,5</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>6,5</b>
Feb	7,3	3,9	1,2	<b>5,2</b>	5,6	<b>5,2</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>5,8</b>
Mar	7,3	3,9	1,2	<b>5,2</b>	5,6	<b>5,2</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>5,6</b>
Apr	7,3	3,9	1,2	<b>5,2</b>	5,6	<b>5,2</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>5,5</b>
May	7,3	3,9	1,2	<b>5,2</b>	5,6	<b>5,2</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>5,4</b>
Jun	7,3	3,9	1,2	<b>5,2</b>	4,8	<b>5,2</b>	7,3	3,9	1,2	<b>5,2</b>	-	<b>5,4</b>
Jul	-34,6	-	-	<b>-71,4</b>	5,7	<b>-71,3</b>	-3,0	-16,7	-13,6	<b>-9,2</b>	99,0	<b>-8,9</b>
Aug	7,3	-8,9	-31,5	<b>-4,3</b>	5,6	<b>-4,3</b>	-1,8	-15,7	-15,9	<b>-8,6</b>	87,2	<b>-8,4</b>
Sep												
Oct												
Nov												
Dec												



**Table 2.4**  
**GROSS RECEIPTS. MONTH AND YEAR-TO-DATE**  
(€ million)

Year: 2022 Month: AUGUST

	MONTH			YEAR-TO-DATE		
	2022	2021	%	2022	2021	%
<b>Personal Income Tax</b>	<b>6 481</b>	<b>6 010</b>	<b>7,8</b>	<b>85 108</b>	<b>74 469</b>	<b>14,3</b>
<b>Payroll Withholdings</b>	<b>5 799</b>	<b>5 287</b>	<b>9,7</b>	<b>65 542</b>	<b>58 129</b>	<b>12,8</b>
- Public Administrations	2 158	1 936	11,4	19 454	17 491	11,2
- Large Corporations	3 560	3 258	9,3	29 141	26 315	10,7
- Small Corporations	41	30	36,7	16 471	13 908	18,4
- Other receipts	41	63	-35,6	477	414	15,1
- Annual Return Outcome	197	190	3,5	11 170	8 958	24,7
- AEAT Assessments.	106	58	83,4	677	553	22,5
<b>Corporation Tax</b>	<b>8 163</b>	<b>5 664</b>	<b>44,1</b>	<b>19 599</b>	<b>16 438</b>	<b>19,2</b>
- Annual Return Outcome	7 831	5 403	44,9	8 857	6 207	42,7
- AEAT Assessments.	192	81	-	1 608	1 231	30,6
<b>VAT</b>	<b>8 550</b>	<b>6 664</b>	<b>28,3</b>	<b>83 174</b>	<b>68 017</b>	<b>22,3</b>
- Import	2 339	1 740	34,5	17 737	12 398	43,1
- Large Corporations	5 391	4 243	27,1	36 516	30 868	18,3
- Small Corporations	436	246	77,5	24 943	21 206	17,6
- Other receipts	384	436	-12,0	3 978	3 544	12,2
<b>Excise Taxes</b>	<b>1 784</b>	<b>1 850</b>	<b>-3,6</b>	<b>13 965</b>	<b>13 358</b>	<b>4,5</b>
- Alcohol	100	77	29,0	629	447	40,8
- Beer	37	33	10,8	228	202	12,9
- Fuels	1 045	1 104	-5,4	8 496	7 769	9,4
- Tobacco	582	530	9,8	4 409	4 062	8,5
- Electricity	16	100	-84,1	145	839	-82,7
- Coal	0	2	-78,0	39	23	71,4
- Other	4	3	21,8	19	16	14,3
<b>Other Gross Receipts</b>	<b>981</b>	<b>890</b>	<b>10,2</b>	<b>8 440</b>	<b>7 488</b>	<b>12,7</b>
<b>TOTAL GROSS RECEIPTS</b>	<b>25 958</b>	<b>21 079</b>	<b>23,1</b>	<b>210 286</b>	<b>179 770</b>	<b>17,0</b>



**Table 3.1**  
**HOMOGENEOUS TAX REVENUE. ABSTRACT**  
(€ million)

Year: 2022 Month: AUGUST

	MONTH			YEAR-TO-DATE		
	2022	2021	%	2022	2021	%
<b>PIT, Total Revenue</b>	6 142	5 635	9,0	75 301	64 536	16,7
<i>Total adjustments</i>	- 383	- 361	-6,1	215	27	-
+ Different refunds schedules in 2019/2020	- 392	- 357	-9,9	- 33	- 183	82,0
+ Public Administrations payroll withholdings	- 8	0	-	0	0	-
+ Other	18	- 4	-	247	210	17,8
<b>PIT, Homogeneous</b>	<b>5 759</b>	<b>5 274</b>	<b>9,2</b>	<b>75 516</b>	<b>64 563</b>	<b>17,0</b>
<b>CT, Total Revenue</b>	8 053	5 596	43,9	14 279	9 354	52,7
<i>Total adjustments</i>	- 51	- 16	-	3 099	4 498	-31,1
+ Different refunds schedules in 2020/2019	27	- 20	-	3 118	4 686	-33,5
+ Other	- 78	4	-	- 19	- 188	89,8
<b>CT, Homogeneous</b>	<b>8 002</b>	<b>5 580</b>	<b>43,4</b>	<b>17 378</b>	<b>13 852</b>	<b>25,5</b>
<b>VAT, Total Revenue</b>	5 910	4 060	45,6	58 414	48 630	20,1
<i>Total adjustments</i>	672	976	-31,2	2 540	1 416	79,4
+ Different refunds schedules in 2020/2019	672	989	-32,1	2 683	1 332	-
+ Other	0	- 13	-	- 143	84	-
<b>VAT, Homogeneous</b>	<b>6 582</b>	<b>5 036</b>	<b>30,7</b>	<b>60 955</b>	<b>50 046</b>	<b>21,8</b>
<b>Excise Taxes, Total Revenue</b>	1 741	1 797	-3,1	13 491	12 943	4,2
<i>Total adjustments</i>	41	41	-0,1	333	330	0,9
+ Tobacco yield in Basque Country and Navarra	41	41	0,0	333	333	0,0
+ Other	0	0	-	0	- 3	-
<b>Excise Taxes, Homogeneous</b>	<b>1 782</b>	<b>1 838</b>	<b>-3,1</b>	<b>13 824</b>	<b>13 273</b>	<b>4,2</b>
<b>Other Revenue</b>	716	828	-13,5	7 311	6 404	14,2
<i>Total adjustments</i>	42	- 31	-	- 153	- 257	40,3
+ Levy on radio and electric spectrum use	68	- 1	-	- 117	- 165	28,8
+ Other	- 26	- 30	13,9	- 36	- 92	61,0
<b>Other Homogeneous Revenue</b>	<b>758</b>	<b>796</b>	<b>-4,8</b>	<b>7 158</b>	<b>6 148</b>	<b>16,4</b>
<b>HOMOGENEOUS TOTAL REVENUE</b>	<b>22 883</b>	<b>18 524</b>	<b>23,5</b>	<b>174 831</b>	<b>147 881</b>	<b>18,2</b>



**Table 3.2**  
**HOMOGENEOUS TAX REVENUE. EVOLUTION**  
(€ million)

Year: 2022

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	13 145	504	5 519	1 618	689	21 475	13 145	504	5 519	1 618	689	21 475
Feb	5 817	- 160	12 244	1 402	853	20 155	18 962	343	17 763	3 020	1 542	41 630
Mar	5 301	- 219	2 277	1 502	558	9 419	24 263	124	20 039	4 522	2 100	51 049
Apr	10 577	7 344	8 214	1 930	651	28 716	34 840	7 468	28 253	6 452	2 751	79 765
May	2 970	46	4 111	1 483	925	9 536	37 810	7 514	32 364	7 935	3 677	89 301
Jun	2 312	131	2 940	1 711	900	7 995	40 122	7 645	35 305	9 647	4 577	97 296
Jul	19 167	627	9 705	1 788	775	32 062	59 289	8 272	45 010	11 435	5 351	129 358
Aug	5 274	5 580	5 036	1 838	796	18 524	64 563	13 852	50 046	13 273	6 148	147 881
Sep	4 556	40	3 621	1 928	1 126	11 271	69 119	13 892	53 666	15 201	7 274	159 152
Oct	10 829	12 544	10 570	1 879	781	36 602	79 947	26 436	64 236	17 080	8 054	195 755
Nov	8 510	- 408	4 662	1 561	854	15 178	88 457	26 028	68 898	18 641	8 908	210 932
Dec	6 300	1 958	2 808	1 586	962	13 614	94 757	27 986	71 706	20 227	9 870	224 546
<b>2022</b>												
Jan	14 253	554	7 943	1 730	1 001	25 481	14 253	554	7 943	1 730	1 001	25 481
Feb	6 722	- 12	13 838	1 548	872	22 969	20 975	542	21 782	3 278	1 873	48 450
Mar	5 982	- 8	2 828	1 567	691	11 061	26 957	534	24 610	4 846	2 564	59 511
Apr	12 322	7 432	9 459	2 052	972	32 237	39 280	7 967	34 069	6 897	3 537	91 749
May	4 073	218	5 052	1 654	983	11 981	43 353	8 185	39 121	8 551	4 520	103 729
Jun	3 118	272	3 801	1 667	950	9 807	46 471	8 457	42 921	10 218	5 470	113 536
Jul	23 286	919	11 451	1 825	929	38 411	69 757	9 376	54 373	12 042	6 399	151 948
Aug	5 759	8 002	6 582	1 782	758	22 883	75 516	17 378	60 955	13 824	7 158	174 831
Sep												
Oct												
Nov												
Dec												

**GROWTH RATES (%)**

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2017	7,0	2,2	8,6	1,4	4,0	6,2	7,0	2,2	8,6	1,4	4,0	6,2
2018	7,5	12,0	3,5	1,0	4,8	5,8	7,5	12,0	3,5	1,0	4,8	5,8
2019	6,1	-10,0	2,3	4,0	-11,0	1,9	6,1	-10,0	2,3	4,0	-11,0	1,9
2020	-0,1	-23,1	-11,3	-11,7	-10,9	-7,9	-0,1	-23,1	-11,3	-11,7	-10,9	-7,9
2021	7,4	60,8	12,8	4,7	21,1	14,2	7,4	60,8	12,8	4,7	21,1	14,2

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
<b>2021</b>												
Jan	1,8	51,8	2,2	-8,3	-12,3	1,3	1,8	51,8	2,2	-8,3	-12,3	1,3
Feb	0,7	29,6	-4,1	-24,4	-8,9	-4,5	1,5	-	-2,2	-16,5	-10,5	-1,6
Mar	1,2	16,1	-24,7	-11,5	9,1	-7,7	1,4	-	-5,4	-14,9	-6,0	-2,8
Apr	5,1	54,6	-1,7	8,9	12,0	12,5	2,5	62,6	-4,4	-9,0	-2,3	2,2
May	19,3	-51,1	37,6	46,2	8,8	28,2	3,7	60,3	-0,5	-2,1	0,3	4,5
Jun	54,8	62,2	85,9	37,3	62,1	61,3	5,7	60,3	3,5	3,2	8,4	7,6
Jul	10,7	24,5	52,2	12,0	46,9	21,8	7,2	56,9	11,1	4,5	12,7	10,8
Aug	11,4	-7,2	18,0	0,5	40,0	6,4	7,6	22,7	11,8	3,9	15,6	10,2
Sep	11,6	-	11,7	20,3	56,3	17,4	7,8	23,6	11,8	5,7	20,5	10,7
Oct	10,8	71,6	13,5	7,1	41,9	27,5	8,2	42,5	12,1	5,9	22,3	13,5
Nov	-0,2	40,2	21,3	-7,9	1,9	6,8	7,3	45,6	12,7	4,6	20,0	13,0
Dec	8,1	-	17,0	5,9	33,0	36,3	7,4	60,8	12,8	4,7	21,1	14,2
<b>2022</b>												
Ene	8,4	10,0	43,9	7,0	45,2	18,7	8,4	10,0	43,9	7,0	45,2	18,7
Feb	15,6	92,5	13,0	10,4	2,3	14,0	10,6	57,8	22,6	8,6	21,5	16,4
Mar	12,8	96,6	24,2	4,3	23,8	17,4	11,1	-	22,8	7,2	22,1	16,6
Abr	16,5	1,2	15,2	6,3	49,3	12,3	12,7	6,7	20,6	6,9	28,5	15,0
May	37,1	-	22,9	11,5	6,3	25,6	14,7	8,9	20,9	7,8	22,9	16,2
Jun	34,9	-	29,3	-2,6	5,6	22,7	15,8	10,6	21,6	5,9	19,5	16,7
Jul	21,5	46,6	18,0	2,0	20,0	19,8	17,7	13,3	20,8	5,3	19,6	17,5
Ago	9,2	43,4	30,7	-3,1	-4,8	23,5	17,0	25,5	21,8	4,2	16,4	18,2
Sep												
Oct												
Nov												
Dic												





**III. CHARTS**



## MONTHLY

### TAX REVENUE

CHART 1.1 € billion and 12 M CMA

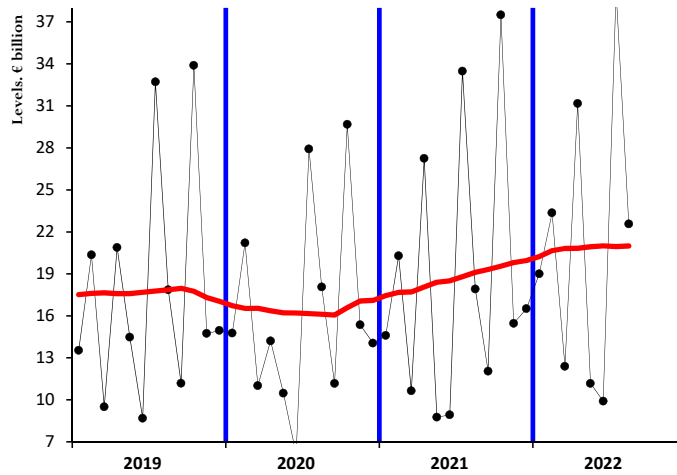


CHART 1.2 Annual and 12 M CMA rate

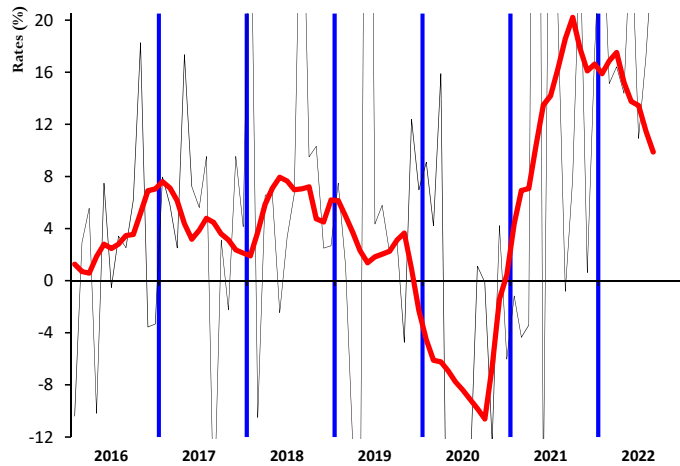
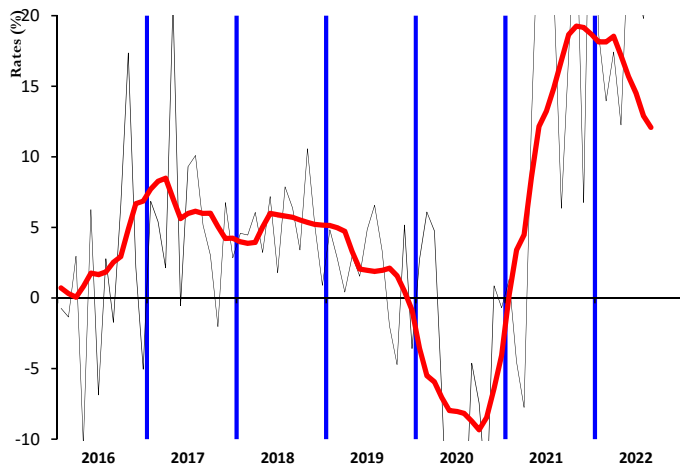


CHART 1.3 HOMOGENEOUS: Annual and 12 M CMA







PIT

CORPORATION TAX

CHART 2.1 € billion and 12 M CMA

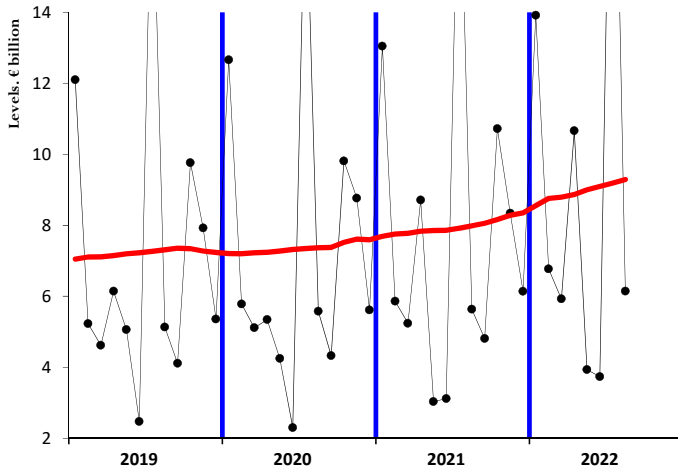


CHART 3.1 € billion and 12 M CMA

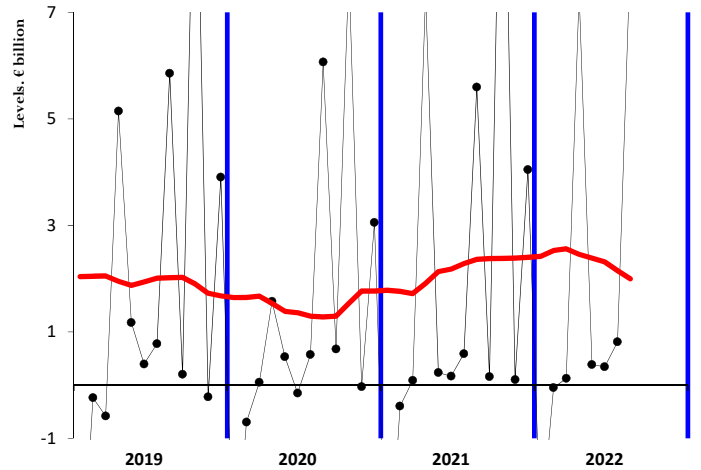


CHART 2.2 Annual and 12 M CMA rate

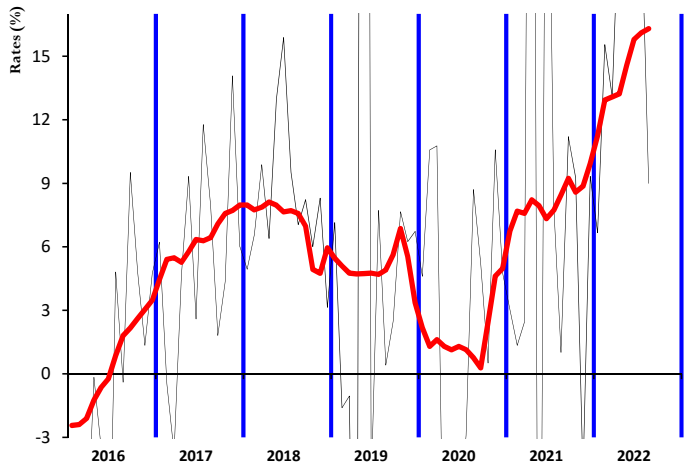


CHART 3.2 Annual and 12 M CMA rate

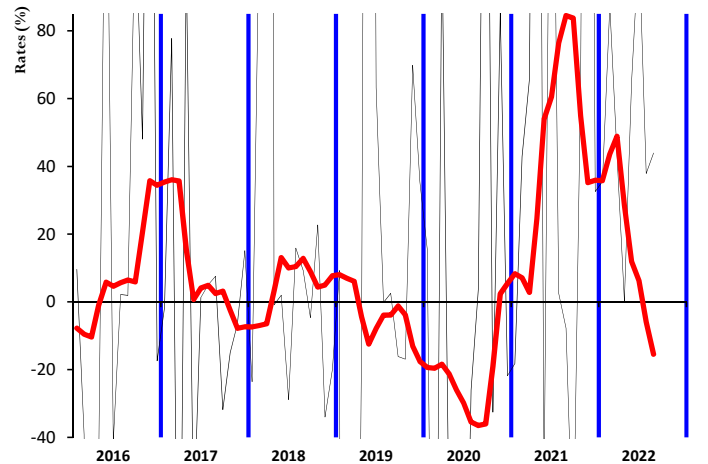


CHART 2.3 HOMOGENEOUS: Annual and 12 M CMA

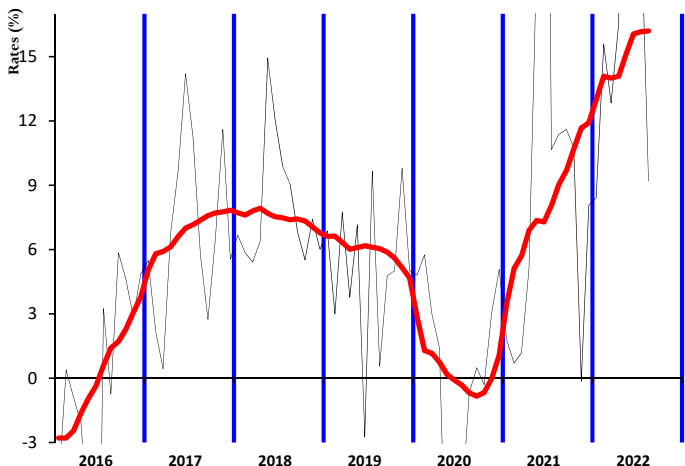
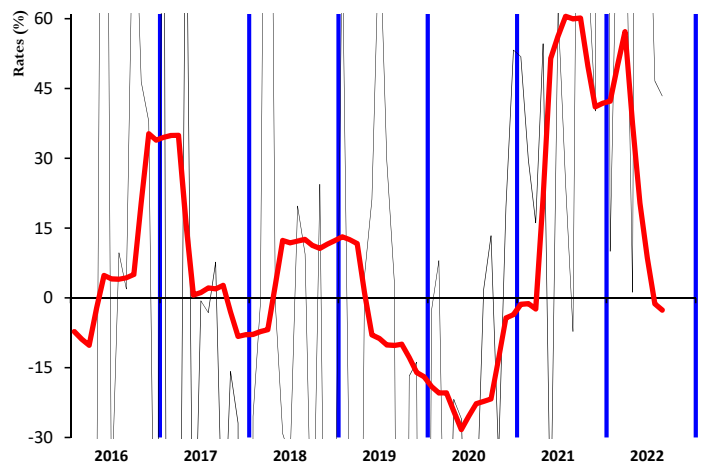


CHART 3.3 HOMOGENEOUS: Annual and 12 M CMA





VAT

EXCISE TAXES

CHART 4.1 € billion and 12 M CMA

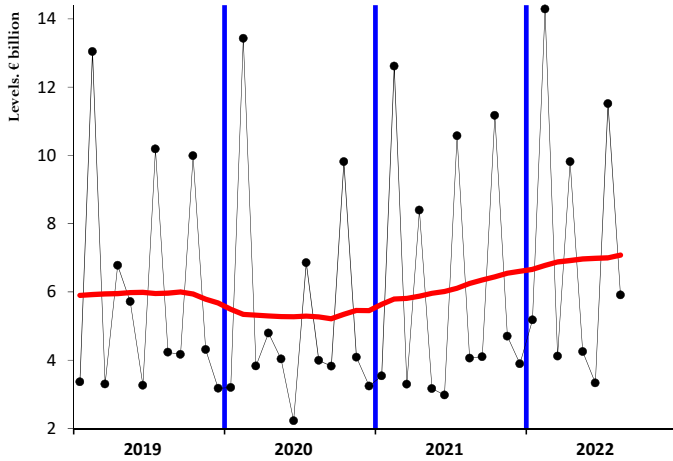


CHART 5.1 € million and 12 M CMA

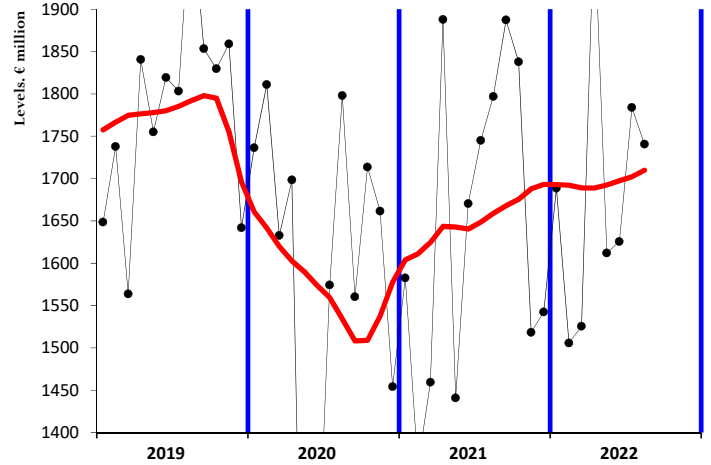


CHART 4.2 Annual and 12 M CMA rate

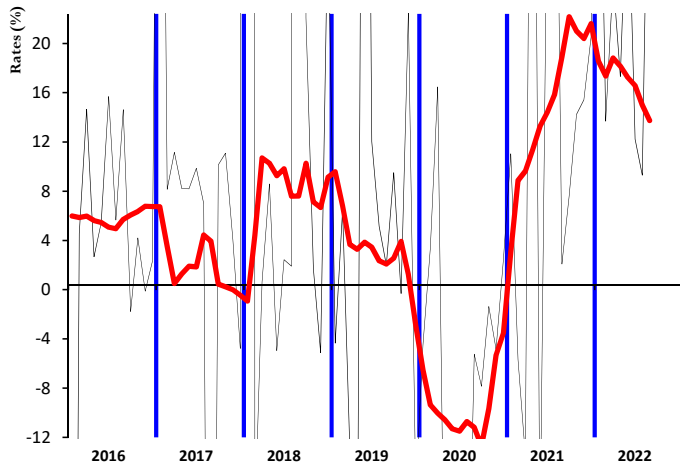


CHART 5.2 Annual and 12 M CMA rate

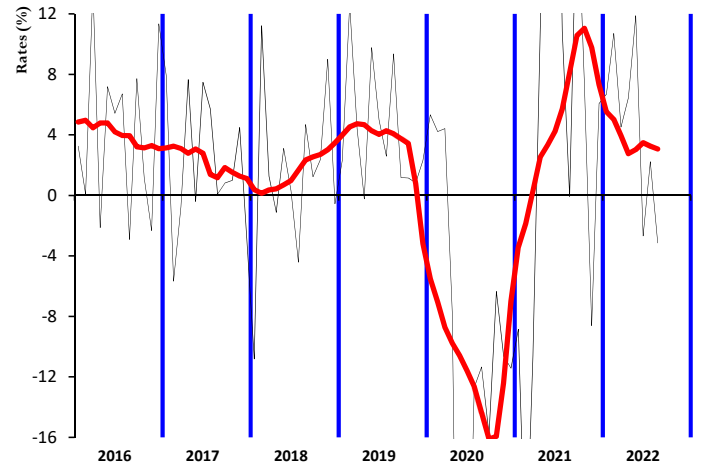


CHART 4.3 HOMOGENEOUS: Annual and 12 M CMA

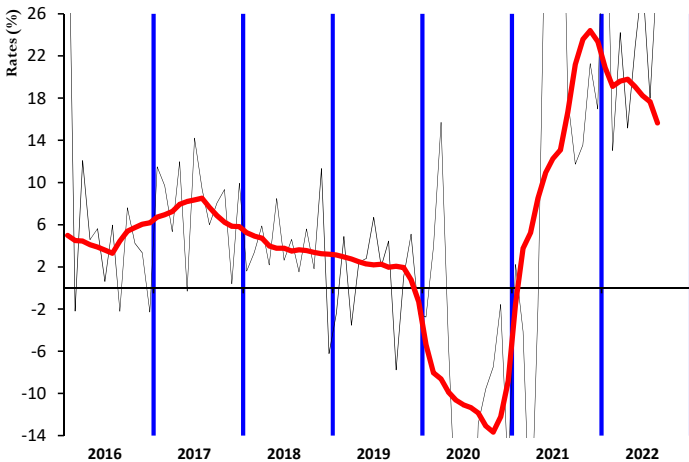
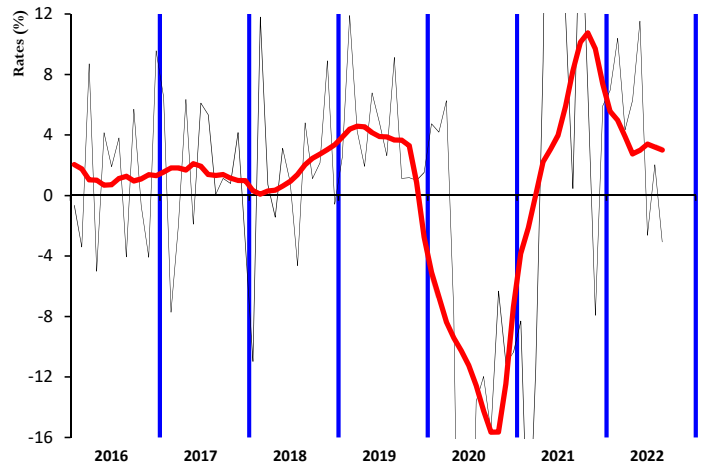


CHART 5.3 HOMOGENEOUS: Annual and 12 M CMA

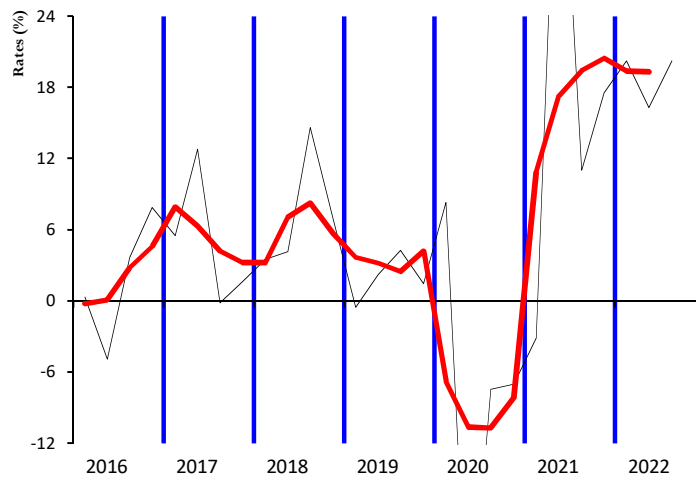




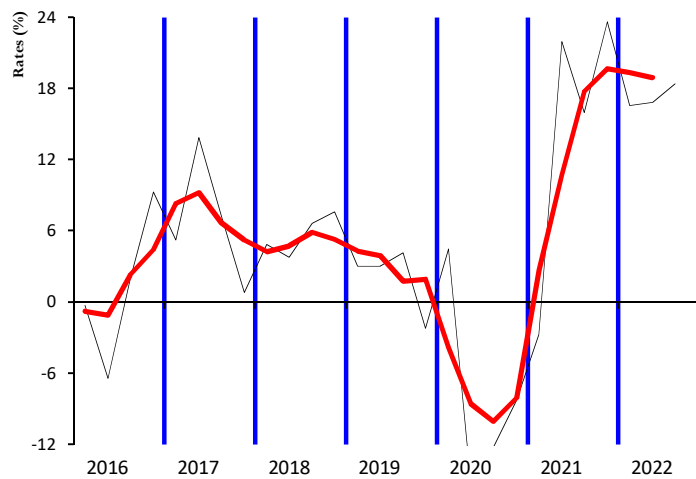
## QUARTERLY

### TAX REVENUE (quarterly)

**CHART 1T.1 TOTAL: annual and smoothed rate**



**CHART 1T.2 HOMOGENEOUS: annual and smoothed rate**





PIT (quarterly)

CORPORATION TAX (quarterly)

CHART 2T.1 TOTAL: annual and smoothed rate

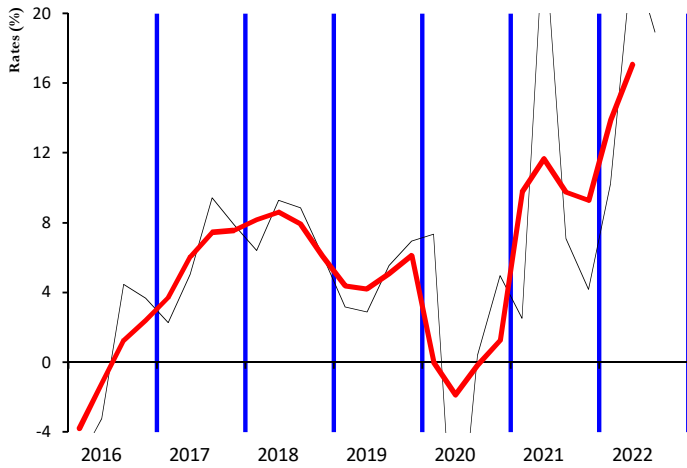


CHART 3T.1 TOTAL: annual and smoothed rate

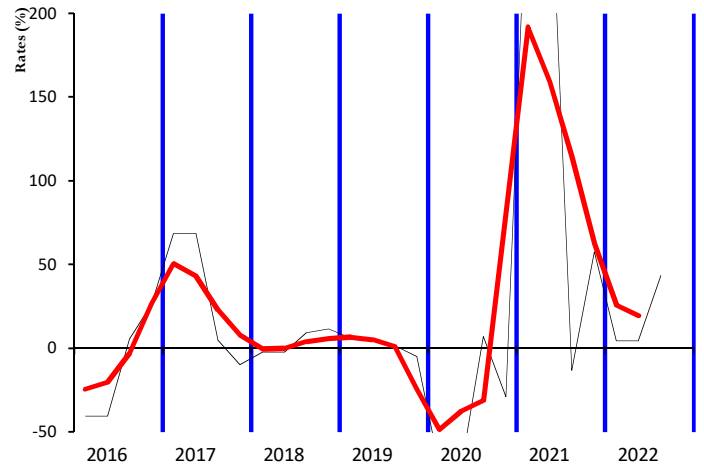


CHART 2T.2 HOMOGENEOUS: annual and smoothed rate

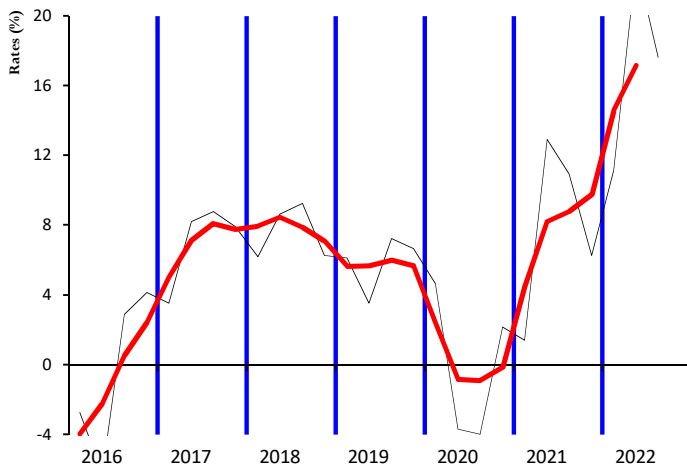
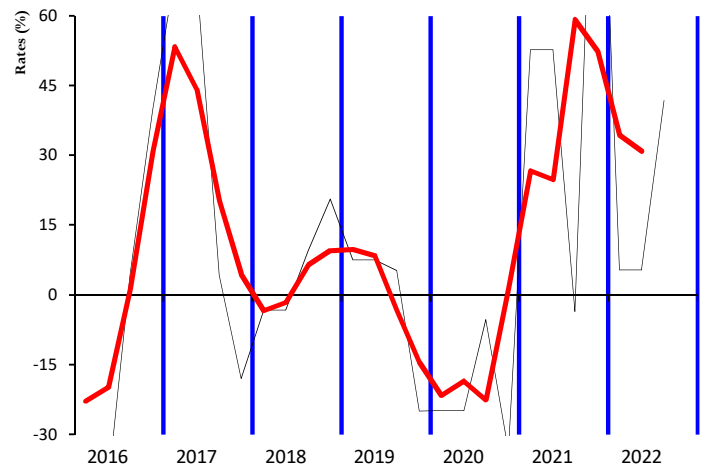


CHART 3T.2 HOMOGENEOUS: annual and smoothed rate





VAT (quarterly)

EXCISE TAXES (quarterly)

CHART 4T.1 TOTAL: annual and smoothed rate

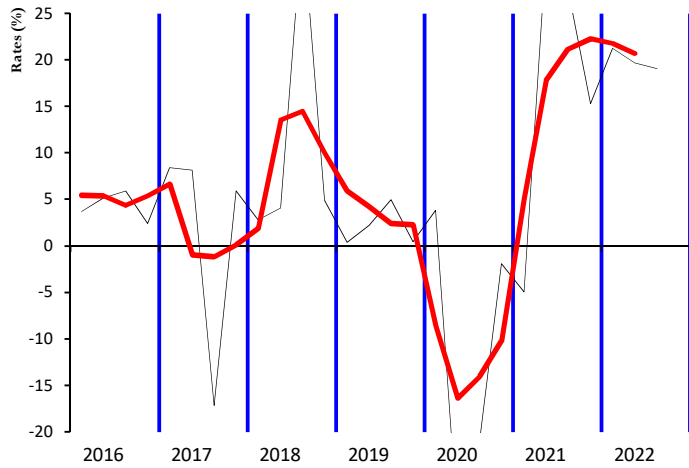


CHART 5T.1 TOTAL: annual and smoothed rate

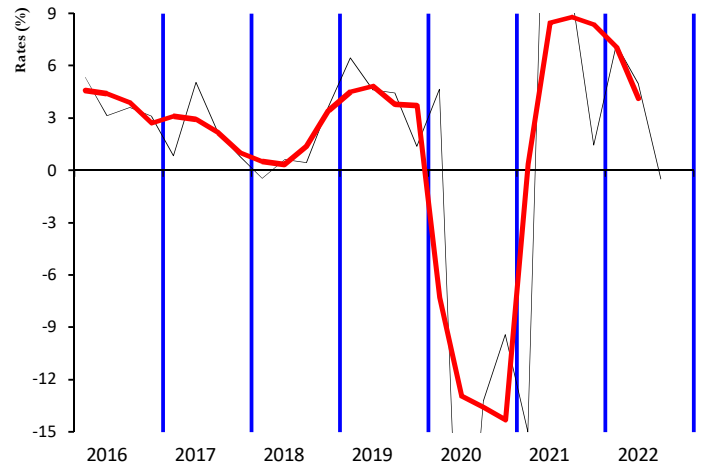


CHART 4T.2 HOMOGENEOUS: annual and smoothed rate

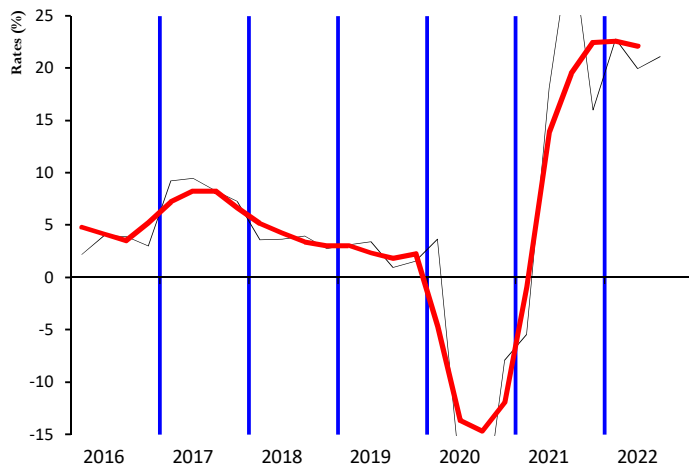
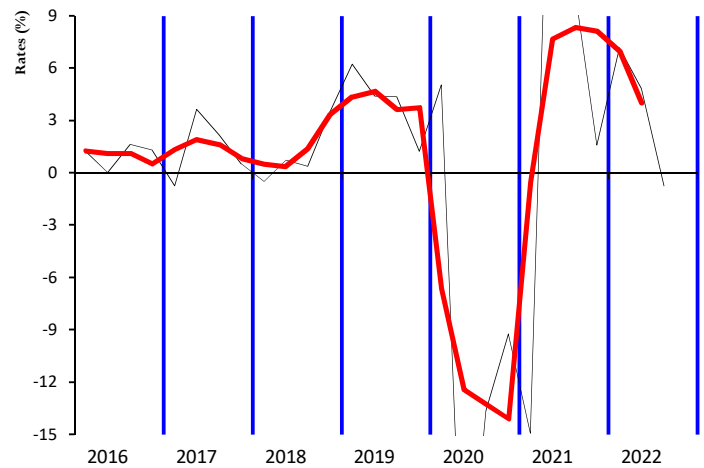


CHART 5T.2 HOMOGENEOUS: annual and smoothed rate







**IV. METHODOLOGICAL NOTES AND SOURCES**



Tax Revenue Monthly Report (TRMR) reflects the monthly level and evolution of **taxes yield managed by Spanish Tax Agency (A.E.A.T.)** on behalf of the Central Government and the Local Authorities (Regional Governments called “Autonomous Communities” and Town Councils or “Municipalities” inside the common fiscal territory).

### 1. **Cash method to measure revenue.**

TRMR tax revenue is presented as **cash and net yield** (gross receipts minus refunds). The net measure explains the emergence of negative figures in some months.

For a more accurate reading, the rates of TRMR tables are subject to some limits. Thus, the sign of PIT annual return or net VAT rates is inverted in order to show their improvement or worsening more clearly. Besides, the rate is omitted if it is the result of an undefined or undetermined expression, or if the increase/fall is extravagant because one of the figures compared is too small.

### 2. **Budget Non-financial receipts scope.**

**Budget field** of tax revenue managed by A.E.A.T. includes:

- Personal Income Tax, Corporation Tax and Non-Residents Income Tax, as well as other direct taxes belonging to Chapter I of the Budget. Insurance and pensions fund contributions from public officials are excluded;
- Value Added Tax, Excise Taxes and other indirect taxes contained in Chapter II of the Budget;
- Fees, Levies and other Chapter III receipts, comprising surcharges, interests and penalties.

Monthly and yearly non-financial revenue evolution (Chapters I to VII of State Revenue Budget) can be consulted on line in “General Intervention Board of State Administration” (I.G.A.E.) web.

Revenue managed by A.E.A.T. means more than eighty seven per cent of State total non-financial revenue, before subtracting Local Authorities share.

### 3. **Territorial funding system.**

**Autonomous Communities and Municipalities share** on total tax revenue is about 40% in the last years and it is carried out through:

- Twelve equal payments on account of final year yield of assigned taxes.
- The final settlement of year T-2 paid in year T (July).





#### **4. Homogeneous Tax Revenue.**

Homogeneous Tax Revenue is obtained amending the distorting factors that make difficult the comparison of current year revenue figures with those of the same period in the previous year. The effects usually amended are:

- a) Large public withholders' payment delays;
- b) Changes in taxes self-assessments procedures;
- c) Endorsement of new taxes affecting one single year;
- d) Taxes removal;
- e) Different refunds schedules in each of the compared years.

#### **5. Quarterly series of tax bases and accrued taxes yield.**

Quarterly series of tax bases and accrued taxes yield are published together with TRMR in February, April, July and October. The target is to make easier the analysis of tax revenue evolution through the information about the bases on which taxes are worked out and through the measure of yield following the accrual period (accrued revenue, instead of cash revenue). Tax bases and accrued revenue allows a more accurate taxes effective rates estimate, since they are not distorted by the gap between the period in which the tax is calculated and the period in which the tax is actually paid.

Tax bases and accrued revenue are estimated from the data contained in self-assessments and informative forms submitted by tax payers.

Bases are estimated for the four main tax items: PIT (gross households' income), CT (consolidated corporation tax base), VAT (spending subject to VAT) and Excise taxes (monetary value of consumptions, instead of physical units, in order to obtain an aggregate total base).

To work out the accrued revenue, for each form are added together the following keys: receipts (including tax current account receipts), deferments, requests for compensation of fiscal debts, inability to pay, and finally public outlays that, at the same time, are fiscal receipts. Then, from this gross accrued receipts are subtracted the keys of refunds claims (including tax current account refunds) to obtain accrued net taxes figure. The exceptions are, on one hand, PIT and CT annual returns because they are collected one year later. So, the current accrued taxes series published together with TRMR include an estimate of annual returns worked out from bases and withholdings. On the other hand, there is another exception in "Period VAT", which is the accrued VAT reference variable: it is a measure that approaches output and input VAT and, therefore, it does not depend on how the tax is assessed and it is closer to spending subject to VAT. Yet, gross accrued VAT, refunds claims and net accrued VAT are calculated too following the most widely used criteria.



## 6. Monthly Receipts. August.

### Personal Income Tax:

July monthly withholdings (large companies and public sector).

### Corporation Income Tax:

2021 CT Annual return

### VAT:

Self-assessments for large companies, groups and other businesses in Monthly Refund System (June and a part of July).

### Manufacturing Excise Taxes:

Alcohol, Beer and Intermediate Products: May payments for large companies. Second quarter payments for small and medium-sized taxpayers.

Fuels and Tobacco: July payments.

Electricity: July payments for large companies.

## 7. Other regular information and monthly tax calendar.

Besides the usual content, TRMR includes a more detailed analysis of main receipts in some months:

- (1) Large corporations and small businesses receipts evolution (February, April, July and October).
- (2) Bases of the main taxes and accrued tax revenue (February, April, July and October).
- (3) CT instalments (April, October and December).
- (4) PIT annual return (May, June, July, August, September, October and November).
- (5) CT annual return (August).

More information can be found on the AEAT's website (clicking *Statistics* link):

- *Recaudación tributaria* (Tax revenue reports, with English translations)
- *Estadísticas por impuesto* (Tax statistics: PIT, Property Tax, CT, VAT, tax data on Labour and Pensions, motor vehicle tax, excise taxes)
- *Ventas, Empleo y Salarios en las Grandes Empresas* (Large Companies Sales, Employment, and Wages monthly reports)
- *Comercio exterior* (Foreign trade statistics).



In 2022, the expected dates for TRMR publication on A.E.A.T. website are:

March, 31.....	December 2021 report
March, 31.....	January 2022 report
March, 31.....	February 2022 report
April, 29.....	March 2022 report
May, 30.....	April 2022 report
June, 30.....	May 2022 report
July, 29.....	June 2022 report
September, 12.....	July 2022 report
September, 30.....	August 2022 report
October, 31.....	September 2022 report
November, 30.....	October 2022 report
December, 23.....	November 2022 report