



Agencia Tributaria

**TAX REVENUE
MONTHLY REPORT**

NOVEMBER 2022



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I. TAX REVENUE PERFORMANCE

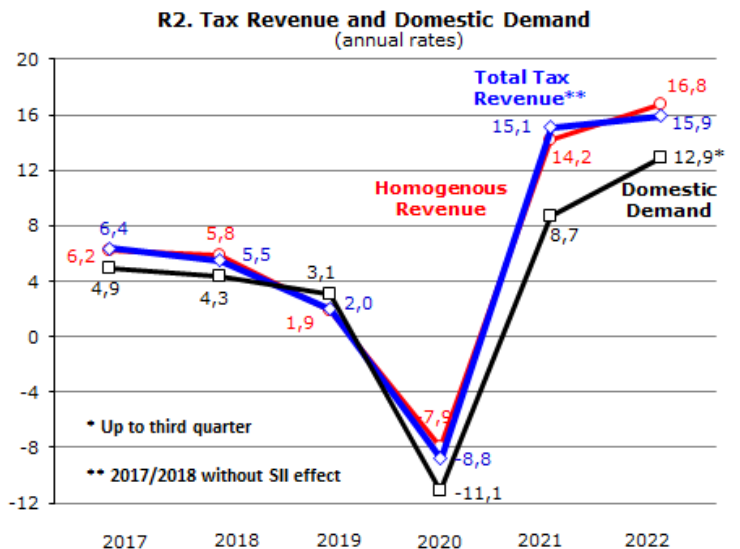
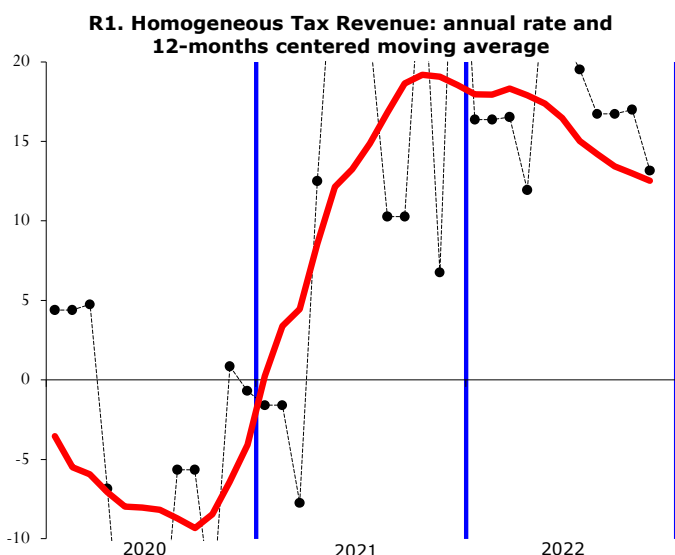
1. Headlines.

Total Tax Revenue tacked on 4.1% in November, at €16.1 billion. The level achieved was the combined result of a 16.9% gross receipts boost and a 79.6% rocketing in the amount of refunds paid.

Collection in November came mainly from the usual monthly self-assessments, the second instalment of Personal Income Tax 2021 annual return positive outcomes and the third quarter self-assessments related to taxes on alcohol. It needs to be remarked that other significant revenue in this month used to come from the Tax on the Value of Electric Energy Production, which is currently suspended in order to hold off electricity prices, though this time it is not affecting the comparison with the last year because the situation was already the same in November 2021.

The rather tiny progress seen in this month was driven, as commented before, by the strong increment in the amount of refunds paid back to taxpayers. This jump came in addition to that seen in October, when it nearly doubled the level recorded in the same period of 2021 (refunds passed from growing by 9.8% until September to shooting the pace up to 20.1% in January-November). This time, the augment was not driven by extraordinary refunds but by the robust increase scored in both monthly VAT refunds requests (they went up by 38% until September accrual and 50% in the three previous months) and Corporation Tax refunds claims (this is the first month of payment related to 2021 annual return campaign, in which the amount of refunds is expected to be €5,000 million upper than in the previous campaign). Moreover, the payment speed in refunds is being higher this year. As to the gross collection, it kept on hovering near 20% in VAT and above 10% in payroll withholdings, to which the second instalment of PIT 2021 annual return positive outcome has to be added (as it became predictable after the first instalment outcome, the second one soared close to 30%).

Total Tax Revenue lifted by 15.9% up to November (16.7% the gross receipts, 20.1% the refunds paid). **Homogeneous Tax Revenue surged 16.8%**, two tenths below the pace recorded until October.





Accumulated growth is down to the same factors pointed out in the previous report. There were basically four causes. Firstly, the 16.2% VAT rise outstood, rate that is slightly below the previous pace but much higher than prices soaring in the same period. Secondly, payroll withholdings advanced in the year by 12.5% due to the rise in hiring and to the upsurges in salaries, pensions and the effective tax rate. The third element behind revenue evolution was the good outcome in gross collection from annual returns in both Personal Income Tax and Corporation Tax, (30.6% together, coming in the main from 2021 annual returns). The last explanatory factor was the favourable performance of businesses' profit that resulted in the increase of payments on account in both Personal Income Tax (personal businesses) and Corporation Tax. Regarding the former, they expanded by 21.5% to date, while in the latter they heightened by 18.7% (although subtracting the extraordinary receipts collected in 2021 they would have boosted by more than 25% this year). These four basics were partly counterbalanced by refunds increment linked to both requests increase and payment pace speeding up (this last fact explains the difference between rise rates in total tax revenue and homogeneous revenue), as well as by the negative impact triggered by law and management changes: it detracts 3.1 percentage points to total collection pace.

Certainly, **the negative effect on revenue from law and management changes was €6,436 million estimate up to November**. Table 0 shows the different impacts broken down by items and figures.

Table 0
IMPACT OF DISCRETIONARY TAX MEASURES
€ Million

| | 2022 | | | | | TOTAL |
|---|------------|---------------|---------------|---------------|---------------|---------------|
| | PIT | CT | VAT | Excise Taxes | OTHER | |
| TOTAL | 933 | -1 906 | - 596 | -1 712 | -3 155 | -6 436 |
| Measures related to pandemic | 249 | - 80 | 151 | - 7 | - 48 | 265 |
| Higher amount of deferments (RDL 35/2020) | 10 | 1 | 3 | | | 14 |
| Higher amount of deferments (RDL 7, 11 & 15/2020) | - 23 | - 3 | - 15 | | | - 41 |
| Tax debts term adjournment (RDL 8 & 15/2020) | - 10 | - 78 | - 5 | - 7 | - 48 | - 148 |
| Change from objective to direct assessment scheme (RDL 15/2020) | 5 | | 5 | | | 10 |
| Deletion of days under state of alert / Modules reduction (RDL 35/2020) | 267 | | 86 | | | 353 |
| VAT rate zero for material needed to combat COVID (RDLs 15, 34 & 35/2020) | | | 26 | | | 26 |
| VAT rate lowering for surgical masks (RDL 34/20) | | | 51 | | | 51 |
| 2021 Budget | 691 | 344 | 75 | | 145 | 1 255 |
| Rates rise for PIT General Tax Base | 339 | | | | | 339 |
| Changes in the thresholds for payments into the pension schemes | 352 | | | | | 352 |
| Change in art. 21 exemption | | 333 | | | | 333 |
| Tax rate rise to REIT (SOCIMI, in spanish) | | 11 | | | | 11 |
| Rates rise on sugary drinks | | | 75 | | | 75 |
| Rate rise for Insurance Premium Tax | | | | | 46 | 46 |
| Tax on Financial Transactions | | | | | 26 | 26 |
| Digital Services Tax | | | | | 73 | 73 |
| Electricity related measures | | | -1 351 | -1 705 | -3 093 | -6 149 |
| VAT rate lowering for electricity (RDL 12/2021) | | | -1 351 | | | -1 351 |
| Rate lowering in Electricity Excise Tax (RDL 17/2021) | | | | -1 705 | | -1 705 |
| Removal of the Tax on the Value of Electric Energy Production (RDL 17/2021) | | | | | -3 093 | -3 093 |
| Other | - 7 | -2 170 | 529 | | - 159 | -1 807 |
| Measures related to premises leases and housing refurbishment | - 7 | | | | | - 7 |
| Fee on inland waters use | | | | | - 130 | - 130 |
| Extraordinary receipts and refunds | | -2 170 | 529 | | - 29 | -1 670 |



There was hardly any novelty in the month. It is only worth mentioning, on the one hand, the updating of the measures deployed to bring down electricity prices and, on the other hand, the enlargement in the extraordinary refunds figure. Relating to the first one, it needs to be reminded that, given the year-on-year differential terms used, the effect is only widened by the additional tax rate cut from 10% to 5%, on households' consumptions mainly. As to the second one, the reason underlying the increment in November was again the payment of refunds linked to Deferred Tax Assets (DTAs). Lastly, it should be useful to note that some measures currently in force, as the VAT tax rate cut on gas and other products (pellets, briquettes and timber), will not exert any impact on tax revenue until October self-assessments are accounted for in December.



2. Main items evolution.

Table R1
TOTAL TAX REVENUE

| | NOVEMBER | | | | YEAR-TO-DATE | | | |
|--|-------------------|---------------|-------------|----------------------|-------------------|----------------|-------------|----------------------|
| | Total Tax Revenue | | | Homogeneous 22/21 | Total Tax Revenue | | | Homogeneous 22/21 |
| | 2022 | 2021 | 22/21 | | 2022 | 2021 | 22/21 | |
| € million | | | % | € million | | | % | |
| CHAPTER I. DIRECT TAXES | | | | | | | | |
| Personal Income Tax | 9 874 | 8 339 | 18,4 | 18,3 | 102 590 | 88 408 | 16,0 | 16,3 |
| + Payroll withholdings | 5 451 | 4 889 | 11,5 | | 86 758 | 77 127 | 12,5 | |
| + Other withholdings | 221 | 226 | -1,9 | | 5 718 | 5 314 | 7,6 | |
| + Payments on account | 41 | 38 | 9,2 | | 3.978 | 3.273 | 21,5 | |
| + Net annual return outcome | 4.133 | 3.096 | 33,5 | | 5.430 | 1.926 | --- | |
| + Gross annual return outcome | 4.752 | 3.703 | 28,3 | | 16.318 | 13.051 | 25,0 | |
| + Refunds | 619 | 607 | 1,9 | | 10.888 | 11.125 | -2,1 | |
| + Other receipts | 27 | 91 | -70,3 | | 707 | 767 | -7,9 | |
| Corporation Tax | - 755 | 101 | --- | - | 28 633 | 22 580 | 26,8 | 24,1 |
| + Instalments | 53 | 49 | 6,9 | | 23.597 | 19.877 | 18,7 | |
| + Net annual return outcome | - 987 | - 88 | --- | | 1 133 | - 592 | --- | |
| + Gross annual return outcome | 148 | 133 | 11,7 | | 9 291 | 6 557 | 41,7 | |
| + Refunds | 1 135 | 221 | --- | | 8 158 | 7 148 | 14,1 | |
| + Other receipts | 179 | 140 | 27,9 | | 3.902 | 3.295 | 18,4 | |
| Rest of Chapter I | 266 | 227 | 17,4 | | 3.018 | 3.013 | 0,1 | |
| TOTAL | 9 385 | 8 667 | 8,3 | 13,1 | 134 241 | 114 001 | 17,8 | 17,7 |
| CHAPTER II. INDIRECT TAXES | | | | | | | | |
| VAT | 4 381 | 4 700 | -6,8 | 15,3 | 79 726 | 68 604 | 16,2 | 19,0 |
| + Gross Vat | 8 043 | 6 724 | 19,6 | | 114 205 | 94 360 | 21,0 | |
| + Refunds | 3 662 | 2 024 | 80,9 | | 34 479 | 25 756 | 33,9 | |
| Excise Taxes | 1 597 | 1 518 | 5,2 | 5,0 | 18 626 | 18 186 | 2,4 | 2,4 |
| + Taxes on Alcohol | 139 | 141 | -2,0 | | 1.152 | 916 | 25,8 | |
| + Fuel Tax | 935 | 955 | -2,1 | | 11 126 | 10.507 | 5,9 | |
| + Tobacco Tax | 502 | 409 | 22,6 | | 6.078 | 5.662 | 7,3 | |
| + Electricity Tax | 22 | 14 | 55,8 | | 211 | 1.071 | -80,3 | |
| + Other | 0 | -1 | 96,3 | | 58 | 29 | 99,0 | |
| Rest of Chapter II | 587 | 491 | 19,4 | | 5.314 | 4.189 | 26,9 | |
| TOTAL | 6 565 | 6 710 | -2,2 | 13,2 | 103 666 | 90 978 | 13,9 | 16,0 |
| CHAPTER III. FEES, LEVIES AND OTHER REVENUE | | | | | | | | |
| TOTAL | 145 | 84 | 73,5 | 16,4 | 1.882 | 1.891 | -0,4 | 0,1 |
| TOTAL TAX REVENUE | 16 095 | 15 460 | 4,1 | 13,2 | 239 789 | 206 870 | 15,9 | 16,8 |

- **Personal Income Tax in homogeneous terms ramped up by 16.3% up to November.**

Payroll withholdings, 2021 annual return positive outcome and the payments on account from personal businesses, which are reflecting profit evolution in 2022, are behind most of PIT collection performance.

Payroll withholdings expanded by 12.5% so far. The pace has been gradually slowing down from the peak in May (13.4%). With a markedly stable growth in public withholdings (salaries and pensions), the trend in the private sector has been a progressively cooling-off one due to a less strength in the demand for labour in the last months, compared with the first leg of the year. The overall increment was 12.9% to date, against 13.8% in the first semester. Large corporations' payroll withholdings went up by 9.3% in November, 10.6% in the year. Out of this accumulated growth rate, around seven percentage points came from the average salary increase (3.7%) and the effective tax rate rise triggered by it (above 3%). The rest had to do with the higher number of employees on payroll. On its way, SMEs' payroll withholdings jumped by 17.2%, albeit the pace in the third



quarter decelerated to 13.6%, rate from which nearly a half was linked to jobs creation while the rest is connected to average salary and effective tax rate rises. This sharper moderation, when compared to large corporations, can be explained because the paces in the first part of the year were somewhat enhanced because of the comparison with 2021 periods in which there still were restraints to mobility.

Opposite to the private sector, public withholdings showed a steady course across the year. They lifted by 11.3% year-to-date, pace alike to those rates seen from April on. There was an upsurge in November (13.4%) driven by the 1.5% additional salaries rise, whose effect was noticed this month in the payrolls of the central administration offices for the first time. This impact will be complete in the coming months when the salaries rise takes place in the rest of administrations, breaking thus the stable path commented afore. Considering the kind of income, withholdings on pensions grew up around 17% in every month, except in February due to the updating pay deployed to counterbalance the prices hike. Out of the overall increment, 5.5 percentage points came from the average pension augment, some above 1 point came from the enlargement of the pensioners number and around 10 points were linked to the effective tax rate rise, 3 of them explained by the entering into the system of new retirees with higher pensions. Regarding withholdings on public salaries, accumulated growth went not much further than 5% up to November. This rate was mainly the result of average salary and effective tax rate rises, with a tiny contribution from the employment bettering.

The second factor behind PIT collection increase in 2022 was the positive outcome of 2021 annual return. Table A18 summarizes 2021 PIT annual return campaign until November. The outstanding evolution of receipts is clearly beheld (26.7%), once the second instalment was cashed in the beginning of that month. As stated in previous reports, the main drivers for this evolution were the law changes (tax rates rise on savings base and new thresholds for payments into the pension schemes) as well as the increment of incomes not completely subject either to withholdings or to payments on account (economic activities and capital gains). Regarding the refunds, the amount requested fell down more than the figure actually paid because the speed of reimbursement was higher this year than in the preceding campaign (91.7% up to November against 90.9% in the same period last year, in 2020 annual return campaign).

TABLE A18
PIT 2021 ANNUAL RETURN
(data up to November)

| | (€ million) | | | Percentage on expected amounts | | |
|----------------------|--------------------|-----------------|----------------|---------------------------------------|-----------------|-------------------|
| | <u>PIT 2021</u> | <u>PIT 2020</u> | <u>%</u> | <u>PIT 2021</u> | <u>PIT 2020</u> | <u>Difference</u> |
| RECEIPTS | 14 509 | 11 451 | 26,7% | 93,5% | 94,9% | -1,4% |
| REFUNDS | 10 101 | 10 376 | -2,6% | 92,4% | 91,7% | 0,7% |
| Campaign | 9 175 | 9 445 | -2,9% | 91,7% | 90,9% | 0,8% |
| Family Refunds | 926 | 931 | -0,5% | 100,0% | 100,0% | 0,0% |
| ANNUAL RETURN | 4.408 | 1.075 | -309,9% | | | |



The third element to be pointed out relating PIT evolution in 2022 was the boost in the payments on account from personal businesses, as a result of the good performance of profit across the year. Year-on-year, the yield soared by 21.5% thus far. As in other SMEs items, third quarter outcome (last self-assessment submitted) was not so improving (12.7%) and again this evolution can be explained by the favourable comparison in the first half of the year with quarters in 2021 still affected by restraints.

As of the rest of items, withholdings on interests and dividends advanced by 8.9% in the year. Their evolution has been uneven but in general terms it can be noted that there is an evident bettering in income evolution, in dividends particularly. Withholdings on leases recorded also a remarkable pace (11.2% to date, some below the paces scored in the first half of the year). Conversely, withholdings on gains from mutual investment funds shrank by 3%, but the record high achieved in 2021 has to be taken into account in this case (despite the current drop, withholdings level is actually the second peak ever, since they started to be in force in 1999).

- **Corporation Tax homogeneous revenue scaled by 24.1% in 2022.**

November is not a significant month in CT collection: receipts are irrelevant and though 2021 campaign refunds started to be paid back to taxpayers the overall amount is still low. Nonetheless, this last was some more important this year due to reimbursements forestalling so far (hence the fall in the total net revenue), yet it does not affect homogeneous revenue, which is worked out taking always the same payment pace in every year.

The higher amount of refunds paid reinforces the new appraisal on collection drivers that turned up in October, after the submission of the second instalment (the last payment will be cashed in December) and the extraordinary refunds incidence. Thus, while in the first part of the year the main cause behind CT evolution was the good performance of 2021 annual return positive outcome and the less amount of refunds paid (mostly from 2020 annual return), collection from instalments became the chief growth factor from the prior month on, while the amount of refunds passed from contracting (-25.6% until September) to expanding (+14.1% up to November).

Whatever the way in which collection has been shaped by these facts, the truth is that CT revenue increase in 2022 is closely linked to companies profit boost in 2022 (18.8% estimate up to September) as well as in 2021 (35.8%, compared with -28.7% in 2020). Profit upsurge has materialized in an 18.7% instalments jump so far (if the extraordinary receipts in 2021 were amended, the pace would even be higher). The bettering in the instalments can be seen in any set of corporations, though the top growth can be found in the consolidated Groups, still after the high level already achieved in 2021. Among them, companies from bank and energy sectors recorded the peaks.

On the other side, 2021 profit evolution is reflected in the annual return receipts this year. Up to November, this item rocketed by 41.7%, albeit the cash solely connected with 2021 fiscal year went further above (close to 46%). Certainly, figures are being compared with 2020 low outcome but even bearing in mind this effect they are currently better than pre-pandemic levels. The flip side of the coin in 2021 annual return is the amount of refunds claimed by taxpayers (€11,500 million, €5,000 million more than in the previous campaign) as a result of



the high revenue cashed from instalments in 2021, partially due to the extraordinary operations previously commented. This fact started already to be noticed in CT evolution and its impact will be more evident in the coming months.

- **Homogeneous VAT revenue raised by 19% up to November.** Collection is affected by the tax rate slashing on electricity, so that adding this loss the pace would have gone up to 20.9%.

The main feature across the year has been gross VAT strong growth (21% until November). Gross VAT is more closely linked to the economic background and its upshot was backed on prices hike (from November 2021 until September 2022, which is the period matching with accrued VAT in 2022, CPI increased by 8.5%) as well as, largely, on consumers spending expansion. Side by side, refunds requests grew up sharply too (mainly due to the encouraging performance in exports but also to costs increment) and it meant a more marked smoothing out pace in homogeneous terms, compared to gross VAT. In addition, the higher pace achieved in refunds payments is putting a break on VAT net revenue growth in the last leg of the year and it is bringing about even some backlash, as that seen in November.

On the other hand, as noted in October's report, the trend in VAT revenue is a cooling-off one, though it is taking place softly (homogeneous VAT climbed by 20.6% until July). Such tendency is more evident in SMEs than in large corporations. Gross VAT inched up by 15.4% to date in the former, only 9.2% in the last quarter (the third one). On its side, large corporations' gross receipts (including imports, Groups and other taxpayers entitled to assess VAT monthly) increased by 21.3% in November, 24.8% year-to-date. This means a clear slowdown against the previous paces, as it was expected since the comparison is being done with periods in 2021 in which prices soar was already running. Recent data from daily sales point towards the same trail.

- **Excise Taxes total revenue incremented by 2.4% up to November.** If collection loss brought about by rate lowering in Electricity Excise Tax (from 5.11% to 0.5%) were added, Excise Taxes yield would have gone up by 11.8% (11.5% in homogeneous terms).

Excise Taxes total net revenue added up 5.2% in November, month in which the comparison is already homogeneous (electricity rate cut started at mid-September and its first complete monthly impact was on October's accrual, collected in November 2021). As in the latest months, the main feature was the drop in Fuel Excise Tax (-2.1%, +5.9% to date). The declining trend in consumptions was neater in diesel-oil for vehicles, which receded for a fifth month running, by 4.8% this time (-3.3% in the five-month period). In November, the outcome was also poor in gasolines (-0.1%) and subsidized fuel-oil (-15.9%). Regarding Tobacco Excise Tax, it boosted by 22.6% in November, though the main cause was the low level recorded in 2021. Anyways, the year will end with a positive growth (7.3% up to November). Alcohol taxes contracted by 2% in the month (in November were cashed the taxes accrued in August and in the third quarter, for SMEs in this last case). This soft drop is comprised in the gradual smoothing out trend seen in the previous months that is related to the comparison with periods in 2021 in which a nearly 'standard' collection was being already recovered. The accumulated yield surged by 25.8%. Finally, it is worth mentioning the 55.8% rise in Electricity Excise Tax, although the figure is nearly negligible.



| |
|--------------------------------|
| <u>II. STATS TABLES</u> |
|--------------------------------|



Table 1.1
REVENUE BY TAXES AND ITS ALLOCATION BY ADMINISTRATIONS.
ABSTRACT. CURRENT MONTH AND YEAR-TO-DATE.
(€ Million)

Year: 2022 Month: NOVEMBER

| CURRENT MONTH | 2022 | | | 2021 | | | % 22/21 | |
|---|--------------|--------------|---------------|--------------|--------------|---------------|--------------|-------------|
| | Central Gov. | Local Adm. | Total | Central Gov. | Local Adm. | Total | Central G. | Total |
| Personal Income Tax | 5 686 | 4 188 | 9 874 | 4 435 | 3 903 | 8 339 | 28,2 | 18,4 |
| Corporation Tax | - 755 | | - 755 | 101 | | 101 | - | - |
| Non- Residents Tax | 207 | | 207 | 146 | | 146 | 41,6 | 41,6 |
| Environmental Taxes | 7 | | 7 | 67 | | 67 | -90,1 | -90,1 |
| Other | 53 | | 53 | 14 | | 14 | - | - |
| CHAPTER I DIRECT TAXES | 5 197 | 4 188 | 9 385 | 4 764 | 3 903 | 8 667 | 9,1 | 8,3 |
| Value Added Tax | 1 269 | 3 112 | 4 381 | 1 655 | 3 045 | 4 700 | -23,4 | -6,8 |
| + Import | 2 492 | | 2 492 | 1 985 | | 1 985 | 25,5 | 25,5 |
| + Domestic Transactions | -1 223 | 3 112 | 1 889 | - 330 | 3 045 | 2 715 | - | -30,4 |
| Excise Taxes | 490 | 1 108 | 1 597 | 362 | 1 157 | 1 518 | 35,5 | 5,2 |
| + Alcohol | 66 | 30 | 96 | 61 | 38 | 99 | 7,1 | -2,9 |
| + Beer | 23 | 16 | 39 | 24 | 16 | 40 | -6,3 | -2,1 |
| + Fuels | 320 | 615 | 935 | 291 | 664 | 955 | 9,9 | -2,1 |
| + Tobacco | 174 | 328 | 502 | 83 | 326 | 409 | - | 22,6 |
| + Electricity | - 95 | 117 | 22 | - 98 | 112 | 14 | 3,4 | 55,8 |
| + Coal | 0 | | 0 | - 1 | | - 1 | - | - |
| + Other | 2 | 1 | 3 | 1 | 1 | 2 | 60,2 | 38,2 |
| Custom Duties | 291 | | 291 | 209 | | 209 | 39,0 | 39,0 |
| Insurance Premiums Tax | 185 | | 185 | 169 | | 169 | 9,3 | 9,3 |
| Other | 111 | | 111 | 113 | | 113 | -1,7 | -1,7 |
| CHAP. II INDIRECT TAXES | 2 345 | 4 220 | 6 565 | 2 508 | 4 202 | 6 710 | -6,5 | -2,2 |
| CHAP. III - FEES AND OTHER REVENUE | 145 | | 145 | 84 | | 84 | 73,5 | 73,5 |
| TOTAL AMOUNT | 7 687 | 8 408 | 16 095 | 7 355 | 8 105 | 15 460 | 4,5 | 4,1 |

| YEAR-TO-DATE | 2022 | | | 2021 | | | % 22/21 | |
|---|----------------|---------------|----------------|----------------|---------------|----------------|-------------|-------------|
| | Central Gov. | Local Adm. | Total | Central Gov. | Local Adm. | Total | Central G. | Total |
| Personal Income Tax | 55 722 | 46 869 | 102 590 | 41 758 | 46 650 | 88 408 | 33,4 | 16,0 |
| Corporation Tax | 28 633 | | 28 633 | 22 580 | | 22 580 | 26,8 | 26,8 |
| Non- Residents Tax | 2 672 | | 2 672 | 1 619 | | 1 619 | 65,1 | 65,1 |
| Environmental Taxes | - 16 | | - 16 | 1 223 | | 1 223 | - | - |
| Other | 362 | | 362 | 171 | | 171 | - | - |
| CHAPTER I DIRECT TAXES | 87 372 | 46 869 | 134 241 | 67 351 | 46 650 | 114 001 | 29,7 | 17,8 |
| Value Added Tax | 50 216 | 29 510 | 79 726 | 35 463 | 33 140 | 68 604 | 41,6 | 16,2 |
| + Import | 24 828 | | 24 828 | 17 976 | | 17 976 | 38,1 | 38,1 |
| + Domestic Transactions | 25 388 | 29 510 | 54 898 | 17 487 | 33 140 | 50 627 | 45,2 | 8,4 |
| Excise Taxes | 7 621 | 11 005 | 18 626 | 5 727 | 12 460 | 18 186 | 33,1 | 2,4 |
| + Alcohol | 542 | 271 | 813 | 228 | 380 | 609 | - | 33,6 |
| + Beer | 149 | 166 | 315 | 117 | 170 | 287 | 27,9 | 9,8 |
| + Fuels | 5 281 | 5 845 | 11 126 | 3 471 | 7 036 | 10 507 | 52,1 | 5,9 |
| + Tobacco | 2 516 | 3 562 | 6 078 | 2 087 | 3 575 | 5 662 | 20,5 | 7,3 |
| + Electricity | - 937 | 1 148 | 211 | - 216 | 1 287 | 1 071 | - | -80,3 |
| + Coal | 58 | | 58 | 29 | | 29 | 99,3 | 99,3 |
| + Other | 13 | 11 | 24 | 10 | 11 | 21 | 27,5 | 15,8 |
| Custom Duties | 2 545 | | 2 545 | 1 756 | | 1 756 | 45,0 | 45,0 |
| Insurance Premiums Tax | 2 065 | | 2 065 | 1 881 | | 1 881 | 9,8 | 9,8 |
| Other | 704 | | 704 | 552 | | 552 | 27,5 | 27,5 |
| CHAP. II INDIRECT TAXES | 63 152 | 40 514 | 103 666 | 45 378 | 45 600 | 90 978 | 39,2 | 13,9 |
| CHAP. III - FEES AND OTHER REVENUE | 1 882 | | 1 882 | 1 891 | | 1 891 | -0,4 | -0,4 |
| TOTAL AMOUNT | 152 407 | 87 383 | 239 789 | 114 620 | 92 250 | 206 870 | 33,0 | 15,9 |



Table 1.2
EVOLUTION. MONTHLY AND YEAR-TO-DATE
(€ million)

Year: 2022

| | MONTHLY | | | | | | YEAR-TO-DATE | | | | | |
|-------------|---------|--------|--------|-----------|-------|--------|--------------|--------|--------|-----------|--------|---------|
| | PIT | CT | VAT | Excise T. | Other | TOTAL | PIT | CT | VAT | Excise T. | Other | TOTAL |
| 2021 | | | | | | | | | | | | |
| Jan | 13 048 | -4 273 | 3 541 | 1 583 | 697 | 14 595 | 13 048 | -4 273 | 3 541 | 1 583 | 697 | 14 595 |
| Feb | 5 861 | - 399 | 12 613 | 1 360 | 856 | 20 292 | 18 909 | -4 671 | 16 154 | 2 943 | 1 553 | 34 887 |
| Mar | 5 239 | 86 | 3 298 | 1 459 | 560 | 10 642 | 24 149 | -4 585 | 19 452 | 4 402 | 2 112 | 45 530 |
| Apr | 8 712 | 7 358 | 8 396 | 1 888 | 895 | 27 249 | 32 860 | 2 773 | 27 848 | 6 290 | 3 007 | 72 778 |
| May | 3 031 | 233 | 3 168 | 1 441 | 888 | 8 760 | 35 891 | 3 005 | 31 016 | 7 731 | 3 895 | 81 538 |
| Jun | 3 117 | 166 | 2 980 | 1 670 | 1 003 | 8 937 | 39 009 | 3 171 | 33 996 | 9 401 | 4 899 | 90 475 |
| Jul | 19 892 | 587 | 10 574 | 1 745 | 678 | 33 477 | 58 901 | 3 758 | 44 570 | 11 146 | 5 577 | 123 952 |
| Aug | 5 635 | 5 596 | 4 060 | 1 797 | 828 | 17 915 | 64 536 | 9 354 | 48 630 | 12 943 | 6 404 | 141 867 |
| Sep | 4 811 | 158 | 4 101 | 1 887 | 1 092 | 12 050 | 69 347 | 9 512 | 52 731 | 14 830 | 7 496 | 153 917 |
| Oct | 10 722 | 12 966 | 11 172 | 1 838 | 795 | 37 494 | 80 069 | 22 479 | 63 903 | 16 668 | 8 291 | 191 410 |
| Nov | 8 339 | 101 | 4 700 | 1 518 | 802 | 15 460 | 88 408 | 22 580 | 68 604 | 18 186 | 9 093 | 206 870 |
| Dec | 6 138 | 4 047 | 3 895 | 1 542 | 893 | 16 514 | 94 546 | 26 627 | 72 498 | 19 729 | 9 985 | 223 385 |
| 2022 | | | | | | | | | | | | |
| Jan | 13 917 | -2 755 | 5 180 | 1 688 | 968 | 18 998 | 13 917 | -2 755 | 5 180 | 1 688 | 968 | 18 998 |
| Feb | 6 773 | - 50 | 14 288 | 1 506 | 845 | 23 361 | 20 690 | -2 805 | 19 468 | 3 194 | 1 813 | 42 359 |
| Mar | 5 926 | 123 | 4 118 | 1 525 | 697 | 12 390 | 26 616 | -2 682 | 23 586 | 4 720 | 2 510 | 54 749 |
| Apr | 10 664 | 7 372 | 9 816 | 2 010 | 1 311 | 31 172 | 37 280 | 4 690 | 33 402 | 6 729 | 3 821 | 85 922 |
| May | 3 933 | 384 | 4 254 | 1 612 | 993 | 11 175 | 41 212 | 5 074 | 37 656 | 8 341 | 4 813 | 97 097 |
| Jun | 3 736 | 342 | 3 332 | 1 626 | 876 | 9 912 | 44 948 | 5 417 | 40 989 | 9 967 | 5 689 | 107 009 |
| Jul | 24 212 | 810 | 11 515 | 1 784 | 906 | 39 227 | 69 160 | 6 227 | 52 504 | 11 750 | 6 595 | 146 235 |
| Aug | 6 142 | 8 053 | 5 910 | 1 741 | 716 | 22 562 | 75 301 | 14 279 | 58 414 | 13 491 | 7 311 | 168 797 |
| Sep | 5 447 | 188 | 4 658 | 1 795 | 945 | 13 033 | 80 748 | 14 467 | 63 073 | 15 286 | 8 256 | 181 830 |
| Oct | 11 968 | 14 921 | 12 273 | 1 742 | 961 | 41 864 | 92 717 | 29 388 | 75 345 | 17 028 | 9 216 | 223 695 |
| Nov | 9 874 | - 755 | 4 381 | 1 597 | 998 | 16 095 | 102 590 | 28 633 | 79 726 | 18 626 | 10 214 | 239 789 |
| Dec | | | | | | | | | | | | |

GROWTH RATES (%)

| | PIT | CT | VAT | Excise T. | Other | TOTAL | PIT | CT | VAT | Excise T. | Other | TOTAL |
|------|-----|-------|-------|-----------|-------|-------|-----|-------|-------|-----------|-------|-------|
| 2017 | 6,4 | 6,8 | 1,3 | 2,2 | 3,9 | 4,1 | 6,4 | 6,8 | 1,3 | 2,2 | 3,9 | 4,1 |
| 2018 | 7,6 | 7,3 | 10,3 | 1,1 | 4,8 | 7,6 | 7,6 | 7,3 | 10,3 | 1,1 | 4,8 | 7,6 |
| 2019 | 4,9 | -4,4 | 1,9 | 4,1 | -9,9 | 2,0 | 4,9 | -4,4 | 1,9 | 4,1 | -9,9 | 2,0 |
| 2020 | 1,2 | -33,2 | -11,5 | -12,1 | -12,6 | -8,8 | 1,2 | -33,2 | -11,5 | -12,1 | -12,6 | -8,8 |
| 2021 | 7,5 | 67,9 | 14,5 | 5,0 | 23,4 | 15,1 | 7,5 | 67,9 | 14,5 | 5,0 | 23,4 | 15,1 |

| | MONTHLY | | | | | | YEAR-TO-DATE | | | | | |
|-------------|---------|-------|-------|-----------|-------|-------|--------------|-------|------|-----------|-------|-------|
| | PIT | CT | VAT | Excise T. | Other | TOTAL | PIT | CT | VAT | Excise T. | Other | TOTAL |
| 2021 | | | | | | | | | | | | |
| Jan | 3,1 | -18,2 | 10,6 | -8,8 | -11,4 | -1,2 | 3,1 | -18,2 | 10,6 | -8,8 | -11,4 | -1,2 |
| Feb | 1,3 | 42,9 | -6,1 | -24,9 | -3,6 | -4,3 | 2,5 | -8,3 | -2,9 | -17,0 | -7,3 | -3,0 |
| Mar | 2,4 | 65,7 | -13,9 | -10,6 | 44,2 | -3,4 | 2,5 | -7,6 | -4,9 | -15,0 | 2,4 | -3,1 |
| Apr | 63,0 | - | 75,1 | 11,2 | 11,3 | 91,7 | 13,7 | - | 10,3 | -8,6 | 4,9 | 18,9 |
| May | -28,6 | -56,2 | -21,5 | 52,4 | 22,8 | -16,4 | 8,3 | - | 5,9 | -1,2 | 8,5 | 13,7 |
| Jun | 35,5 | - | 33,9 | 38,7 | 91,6 | 46,5 | 10,0 | - | 7,9 | 4,1 | 19,1 | 16,3 |
| Jul | 8,0 | 2,6 | 54,2 | 10,8 | 38,4 | 19,9 | 9,3 | - | 16,1 | 5,1 | 21,2 | 17,2 |
| Aug | 1,0 | -7,8 | 1,7 | -0,1 | 32,4 | -0,8 | 8,5 | - | 14,8 | 4,4 | 22,5 | 14,6 |
| Sep | 11,2 | -76,6 | 7,2 | 21,0 | 39,7 | 7,9 | 8,7 | 90,0 | 14,2 | 6,2 | 24,7 | 14,1 |
| Oct | 9,3 | 65,6 | 13,8 | 7,3 | 56,6 | 26,3 | 8,8 | 75,1 | 14,1 | 6,3 | 27,2 | 16,3 |
| Nov | -4,9 | - | 15,0 | -8,6 | -9,5 | 0,6 | 7,3 | 76,3 | 14,2 | 4,9 | 22,8 | 14,9 |
| Dec | 9,3 | 32,6 | 20,1 | 6,1 | 29,1 | 17,5 | 7,5 | 67,9 | 14,5 | 5,0 | 23,4 | 15,1 |
| 2022 | | | | | | | | | | | | |
| Jan | 6,7 | 35,5 | 46,3 | 6,7 | 39,0 | 30,2 | 6,7 | 35,5 | 46,3 | 6,7 | 39,0 | 30,2 |
| Feb | 15,5 | 87,5 | 13,3 | 10,7 | -1,3 | 15,1 | 9,4 | 39,9 | 20,5 | 8,5 | 16,8 | 21,4 |
| Mar | 13,1 | 43,3 | 24,9 | 4,5 | 24,5 | 16,4 | 10,2 | 41,5 | 21,3 | 7,2 | 18,8 | 20,2 |
| Apr | 22,4 | 0,2 | 16,9 | 6,4 | 46,4 | 14,4 | 13,4 | 69,2 | 19,9 | 7,0 | 27,0 | 18,1 |
| May | 29,7 | 65,1 | 34,3 | 11,9 | 11,8 | 27,6 | 14,8 | 68,8 | 21,4 | 7,9 | 23,6 | 19,1 |
| Jun | 19,8 | - | 11,8 | -2,7 | -12,7 | 10,9 | 15,2 | 70,8 | 20,6 | 6,0 | 16,1 | 18,3 |
| Jul | 21,7 | 37,9 | 8,9 | 2,2 | 33,6 | 17,2 | 17,4 | 65,7 | 17,8 | 5,4 | 18,3 | 18,0 |
| Aug | 9,0 | 43,9 | 45,6 | -3,1 | -13,5 | 25,9 | 16,7 | 52,7 | 20,1 | 4,2 | 14,2 | 19,0 |
| Sep | 13,2 | 18,8 | 13,6 | -4,9 | -13,5 | 8,2 | 16,4 | 52,1 | 19,6 | 3,1 | 10,1 | 18,1 |
| Oct | 11,6 | 15,1 | 9,9 | -5,2 | 20,9 | 11,7 | 15,8 | 30,7 | 17,9 | 2,2 | 11,2 | 16,9 |
| Nov | 18,4 | - | -6,8 | 5,2 | 24,5 | 4,1 | 16,0 | 26,8 | 16,2 | 2,4 | 12,3 | 15,9 |
| Dec | | | | | | | | | | | | |



Table 2.1
REFUNDS, LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. MONTH AND YEAR-TO-DATE
 (€ million)

| | Year: 2022 | | Month: NOVEMBER | | | | | |
|---|---------------|---------------|------------------|--------------|----------------|----------------|------------------|--------------|
| | MONTH | | | | YEAR-TO-DATE | | | |
| | 2022 | 2021 | Comparison 22/21 | | 2022 | 2021 | Comparison 22/21 | |
| | | | Difference | % | | | Difference | % |
| Personal Income Tax | 659 | 623 | 36 | 5,8 | 11 239 | 11 502 | - 263 | -2,3 |
| + Annual Return Outcome | 619 | 607 | 12 | 1,9 | 10 888 | 11 125 | - 236 | -2,1 |
| + AEAT Assessments | 30 | 9 | 21 | - | 230 | 212 | 18 | 8,5 |
| + Other Refunds | 10 | 6 | 4 | 65,7 | 117 | 148 | - 31 | -21,0 |
| + Spanish Government Treasury | 0 | 0 | 0 | - | 4 | 18 | - 14 | -78,1 |
| Corporation Tax | 1 165 | 288 | 876 | - | 8 603 | 7 687 | 916 | 11,9 |
| Annual Return Outcome | 1 135 | 221 | 915 | - | 8 158 | 7 148 | 1 009 | 14,1 |
| + AEAT Assessments | 26 | 66 | - 40 | -60,9 | 408 | 434 | - 26 | -6,0 |
| + Other Refunds | 4 | 2 | 2 | - | 38 | 104 | - 67 | -63,7 |
| Non-Residents Tax | 58 | 49 | 9 | 18,8 | 581 | 719 | - 138 | -19,2 |
| VAT | 3 662 | 2 024 | 1 638 | 80,9 | 34 479 | 25 756 | 8 723 | 33,9 |
| + Yearly and Other | 313 | 283 | 30 | 10,6 | 6 976 | 5 869 | 1 107 | 18,9 |
| + Monthly | 3 350 | 1 704 | 1 645 | 96,6 | 24 591 | 17 063 | 7 528 | 44,1 |
| + Basque Country Taxation Clearings (1) | 0 | 0 | 0 | - | 2 079 | 2 012 | 67 | 3,3 |
| + Navarre Taxation Clearings (1) | 0 | 37 | - 37 | - | 833 | 812 | 21 | 2,5 |
| Excise Taxes | 49 | 62 | - 13 | -21,2 | 631 | 553 | 78 | 14,2 |
| Other | 53 | 98 | - 45 | -45,7 | 855 | 739 | 117 | 15,8 |
| TOTAL REFUNDS | 5 645 | 3 143 | 2 502 | 79,6 | 56 389 | 46 956 | 9 433 | 20,1 |
| Personal Income Tax | 4 206 | 3 920 | 286 | 7,3 | 47 169 | 46 832 | 337 | 0,7 |
| + Catholic Church Share | 18 | 17 | 1 | 5,7 | 300 | 182 | 118 | 64,9 |
| + Local Administrations PIT Share | 4 188 | 3 903 | 285 | 7,3 | 46 869 | 46 650 | 219 | 0,5 |
| Local Administrations VAT Share | 3 112 | 3 045 | 67 | 2,2 | 29 510 | 33 140 | -3 631 | -11,0 |
| Local Administrations Excise Taxes Share | 1 108 | 1 157 | - 49 | -4,2 | 11 005 | 12 460 | -1 455 | -11,7 |
| TOTAL REDUCTIONS | 8 425 | 8 122 | 304 | 3,7 | 87 683 | 92 432 | -4 749 | -5,1 |
| Personal Income Tax | 4 864 | 4 543 | 322 | 7,1 | 58 408 | 58 334 | 74 | 0,1 |
| Corporation Tax | 1 165 | 288 | 876 | - | 8 603 | 7 687 | 916 | 11,9 |
| Non-Residents Tax | 58 | 49 | 9 | 18,8 | 581 | 719 | - 138 | -19,2 |
| VAT | 6 774 | 5 069 | 1 705 | 33,6 | 63 989 | 58 897 | 5 092 | 8,6 |
| Excise Taxes | 1 156 | 1 218 | - 62 | -5,1 | 11 635 | 13 012 | -1 377 | -10,6 |
| Other | 53 | 98 | - 45 | -45,7 | 855 | 739 | 117 | 15,8 |
| TOTAL REFUNDS AND REDUCTIONS | 14 070 | 11 265 | 2 806 | 24,9 | 144 072 | 139 388 | 4 684 | 3,4 |

(1) Single Assessments included



Table 2.2
REFUNDS. EVOLUTION
(€ million)

Year: 2022

| | MONTH | | | | | | YEAR-TO-DATE | | | | | |
|-------------|-------|-------|-------|-----------|-------|-------|--------------|-------|--------|-----------|-------|--------|
| | PIT | CT | VAT | Excise T. | Other | TOTAL | PIT | CT | VAT | Excise T. | Other | TOTAL |
| 2021 | | | | | | | | | | | | |
| Jan | 325 | 5 385 | 1 639 | 15 | 120 | 7 484 | 325 | 5 385 | 1 639 | 15 | 120 | 7 484 |
| Feb | 186 | 791 | 1 657 | 56 | 113 | 2 803 | 511 | 6 176 | 3 296 | 71 | 234 | 10 287 |
| Mar | 254 | 180 | 1 919 | 34 | 113 | 2 500 | 764 | 6 356 | 5 215 | 105 | 346 | 12 787 |
| Apr | 2 399 | 229 | 3 055 | 86 | 133 | 5 902 | 3 163 | 6 586 | 8 269 | 191 | 479 | 18 689 |
| May | 2 445 | 91 | 3 109 | 75 | 147 | 5 868 | 5 609 | 6 677 | 11 379 | 266 | 627 | 24 557 |
| Jun | 2 624 | 150 | 2 858 | 53 | 152 | 5 836 | 8 232 | 6 827 | 14 236 | 319 | 779 | 30 393 |
| Jul | 1 211 | 189 | 2 546 | 43 | 242 | 4 231 | 9 443 | 7 016 | 16 782 | 362 | 1 021 | 34 624 |
| Aug | 359 | 69 | 2 604 | 53 | 63 | 3 147 | 9 801 | 7 084 | 19 387 | 415 | 1 084 | 37 771 |
| Sep | 366 | 97 | 2 255 | 47 | 110 | 2 876 | 10 167 | 7 181 | 21 642 | 462 | 1 194 | 40 647 |
| Oct | 712 | 218 | 2 090 | 29 | 118 | 3 166 | 10 880 | 7 399 | 23 732 | 491 | 1 312 | 43 813 |
| Nov | 623 | 288 | 2 024 | 62 | 146 | 3 143 | 11 502 | 7 687 | 25 756 | 553 | 1 458 | 46 956 |
| Dec | 603 | 1 524 | 2 811 | 130 | 173 | 5 242 | 12 105 | 9 211 | 28 568 | 683 | 1 631 | 52 198 |
| 2022 | | | | | | | | | | | | |
| Jan | 432 | 3 731 | 1 871 | 17 | 93 | 6 144 | 432 | 3 731 | 1 871 | 17 | 93 | 6 144 |
| Feb | 153 | 426 | 2 394 | 50 | 117 | 3 139 | 585 | 4 157 | 4 265 | 67 | 210 | 9 283 |
| Mar | 253 | 237 | 2 293 | 41 | 115 | 2 939 | 838 | 4 393 | 6 558 | 108 | 325 | 12 222 |
| Apr | 2 344 | 267 | 3 915 | 102 | 156 | 6 785 | 3 182 | 4 661 | 10 473 | 209 | 482 | 19 007 |
| May | 2 449 | 98 | 3 466 | 75 | 93 | 6 182 | 5 631 | 4 759 | 13 940 | 285 | 575 | 25 189 |
| Jun | 2 674 | 166 | 3 982 | 88 | 166 | 7 076 | 8 305 | 4 925 | 17 922 | 373 | 741 | 32 266 |
| Jul | 933 | 284 | 4 199 | 58 | 124 | 5 598 | 9 238 | 5 209 | 22 120 | 431 | 864 | 37 863 |
| Aug | 321 | 110 | 2 639 | 43 | 265 | 3 379 | 9 559 | 5 319 | 24 760 | 474 | 1 129 | 41 242 |
| Sep | 321 | 82 | 2 897 | 54 | 53 | 3 407 | 9 880 | 5 402 | 27 657 | 528 | 1 182 | 44 649 |
| Oct | 701 | 2 037 | 3 160 | 54 | 143 | 6 095 | 10 581 | 7 438 | 30 817 | 582 | 1 325 | 50 744 |
| Nov | 659 | 1 165 | 3 662 | 49 | 111 | 5 645 | 11 239 | 8 603 | 34 479 | 631 | 1 436 | 56 389 |
| Dec | | | | | | | | | | | | |

GROWTH RATES (%)

| | PIT | CT | VAT | Excise T. | Other | TOTAL | PIT | CT | VAT | Excise T. | Other | TOTAL |
|-------------|------|-------|------|-----------|-------|-------|------|-------|------|-----------|-------|-------|
| 2017 | -5,0 | 2,1 | 9,5 | -10,4 | 5,9 | 3,9 | -5,0 | 2,1 | 9,5 | -10,4 | 5,9 | 3,9 |
| 2018 | -0,2 | 14,1 | 5,9 | -24,5 | 15,2 | 5,9 | -0,2 | 14,1 | 5,9 | -24,5 | 15,2 | 5,9 |
| 2019 | 15,8 | -0,4 | 8,2 | 57,6 | 21,6 | 9,0 | 15,8 | -0,4 | 8,2 | 57,6 | 21,6 | 9,0 |
| 2020 | -5,4 | 23,6 | -4,1 | 6,0 | -14,0 | 0,4 | -5,4 | 23,6 | -4,1 | 6,0 | -14,0 | 0,4 |
| 2021 | -3,4 | -24,6 | 6,0 | 10,4 | 3,5 | -3,1 | -3,4 | -24,6 | 6,0 | 10,4 | 3,5 | -3,1 |

| | MONTH | | | | | | YEAR-TO-DATE | | | | | |
|-------------|-------|-------|-------|-----------|-------|-------|--------------|-------|-------|-----------|-------|-------|
| | PIT | CT | VAT | Excise T. | Other | TOTAL | PIT | CT | VAT | Excise T. | Other | TOTAL |
| 2021 | | | | | | | | | | | | |
| Jan | -9,7 | 19,6 | -17,5 | -7,9 | 50,1 | 7,7 | -9,7 | 19,6 | -17,5 | -7,9 | 50,1 | 7,7 |
| Feb | -17,4 | -26,9 | 14,1 | 6,3 | -36,4 | -6,2 | -12,7 | 10,6 | -4,2 | 2,9 | -9,6 | 3,5 |
| Mar | 0,4 | -8,9 | -0,4 | 19,8 | -38,0 | -3,4 | -8,7 | 9,9 | -2,8 | 7,8 | -21,3 | 2,1 |
| Apr | -1,2 | -91,6 | 5,1 | -12,9 | 83,5 | -28,3 | -3,1 | -22,6 | 0,0 | -2,5 | -6,5 | -10,0 |
| May | 2,8 | 56,3 | 11,4 | 13,5 | -8,5 | 7,6 | -0,6 | -22,1 | 2,8 | 1,5 | -7,0 | -6,3 |
| Jun | -10,2 | -58,7 | 18,7 | 34,5 | 33,0 | -0,1 | -3,9 | -23,5 | 5,7 | 5,8 | -1,2 | -5,2 |
| Jul | 17,3 | 96,2 | -6,6 | 21,8 | 38,6 | 4,1 | -1,6 | -22,3 | 3,6 | 7,5 | 6,0 | -4,1 |
| Aug | -22,6 | 0,3 | 24,9 | 23,4 | -47,1 | 13,3 | -2,6 | -22,1 | 6,0 | 9,3 | 0,2 | -2,9 |
| Sep | -25,7 | -54,9 | 10,7 | 3,4 | -1,9 | -0,9 | -3,6 | -22,8 | 6,5 | 8,7 | 0,0 | -2,7 |
| Oct | -10,4 | -46,9 | 2,2 | -8,6 | -7,6 | -7,1 | -4,1 | -23,9 | 6,1 | 7,5 | -0,7 | -3,1 |
| Nov | 2,6 | -35,9 | -0,6 | -1,9 | 23,6 | -4,0 | -3,8 | -24,4 | 5,6 | 6,3 | 1,3 | -3,1 |
| Dec | 5,1 | -25,3 | 10,4 | 31,7 | 26,3 | -2,9 | -3,4 | -24,6 | 6,0 | 10,4 | 3,5 | -3,1 |
| 2022 | | | | | | | | | | | | |
| Jan | 33,1 | -30,7 | 14,1 | 10,5 | -22,3 | -17,9 | 33,1 | -30,7 | 14,1 | 10,5 | -22,3 | -17,9 |
| Feb | -17,8 | -46,2 | 44,5 | -10,7 | 3,0 | 12,0 | 14,6 | -32,7 | 29,4 | -6,2 | -10,0 | -9,8 |
| Mar | -0,2 | 31,3 | 19,5 | 19,7 | 2,1 | 17,6 | 9,7 | -30,9 | 25,8 | 2,2 | -6,1 | -4,4 |
| Apr | -2,3 | 16,5 | 28,2 | 18,9 | 17,6 | 15,0 | 0,6 | -29,2 | 26,7 | 9,7 | 0,5 | 1,7 |
| May | 0,2 | 7,8 | 11,5 | 0,2 | -36,8 | 5,4 | 0,4 | -28,7 | 22,5 | 7,0 | -8,3 | 2,6 |
| Jun | 1,9 | 11,2 | 39,3 | 66,3 | 9,1 | 21,3 | 0,9 | -27,9 | 25,9 | 16,9 | -4,9 | 6,2 |
| Jul | -22,9 | 50,2 | 64,9 | 35,9 | -48,9 | 32,3 | -2,2 | -25,7 | 31,8 | 19,1 | -15,3 | 9,4 |
| Aug | -10,4 | 60,4 | 1,3 | -19,2 | - | 7,3 | -2,5 | -24,9 | 27,7 | 14,2 | 4,2 | 9,2 |
| Sep | -12,4 | -15,0 | 28,5 | 13,5 | -51,9 | 18,5 | -2,8 | -24,8 | 27,8 | 14,2 | -1,0 | 9,8 |
| Oct | -1,6 | - | 51,2 | 90,7 | 21,4 | 92,5 | -2,7 | 0,5 | 29,9 | 18,6 | 1,0 | 15,8 |
| Nov | 5,8 | - | 80,9 | -21,2 | -24,2 | 79,6 | -2,3 | 11,9 | 33,9 | 14,2 | -1,5 | 20,1 |
| Dec | | | | | | | | | | | | |



Table 2.3
LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. EVOLUTION
(€ million)

Year: 2022

| | MONTH | | | | | | YEAR-TO-DATE | | | | | |
|-------------|-----------------------------|--------|-----------|---------------|------------|---------------|-----------------------------|--------|-----------|---------|------------|----------------|
| | LOCAL ADMINISTRATIONS SHARE | | | | CAT.CHURCH | | LOCAL ADMINISTRATIONS SHARE | | | | CAT.CHURCH | |
| | PIT | VAT | Excise T. | TOTAL | PIT | TOTAL | PIT | VAT | Excise T. | TOTAL | PIT | TOTAL |
| 2021 | | | | | | | | | | | | |
| Jan | 3 903 | 3 045 | 1 157 | 8 105 | 16 | 8 121 | 3 903 | 3 045 | 1 157 | 8 105 | 16 | 8 121 |
| Feb | 3 903 | 3 045 | 1 157 | 8 105 | 17 | 8 122 | 7 807 | 6 090 | 2 313 | 16 210 | 32 | 16 243 |
| Mar | 3 903 | 3 045 | 1 157 | 8 105 | 17 | 8 122 | 11 710 | 9 135 | 3 470 | 24 315 | 49 | 24 364 |
| Apr | 3 903 | 3 045 | 1 157 | 8 105 | 17 | 8 122 | 15 613 | 12 180 | 4 627 | 32 421 | 66 | 32 486 |
| May | 3 903 | 3 045 | 1 157 | 8 105 | 17 | 8 122 | 19 517 | 15 225 | 5 784 | 40 526 | 82 | 40 608 |
| Jun | 3 903 | 3 045 | 1 157 | 8 105 | 17 | 8 122 | 23 420 | 18 271 | 6 940 | 48 631 | 99 | 48 730 |
| Jul | 7 617 | 2 689 | 892 | 11 198 | 17 | 11 215 | 31 037 | 20 960 | 7 833 | 59 829 | 116 | 59 945 |
| Aug | 3 903 | 3 045 | 1 157 | 8 105 | 17 | 8 122 | 34 940 | 24 005 | 8 989 | 67 934 | 132 | 68 067 |
| Sep | 3 903 | 3 045 | 1 157 | 8 105 | 17 | 8 122 | 38 843 | 27 050 | 10 146 | 76 040 | 149 | 76 188 |
| Oct | 3 903 | 3 045 | 1 157 | 8 105 | 17 | 8 122 | 42 747 | 30 095 | 11 303 | 84 145 | 165 | 84 310 |
| Nov | 3 903 | 3 045 | 1 157 | 8 105 | 17 | 8 122 | 46 650 | 33 140 | 12 460 | 92 250 | 182 | 92 432 |
| Dec | 3 903 | 3 045 | 1 157 | 8 105 | 17 | 8 122 | 50 553 | 36 185 | 13 616 | 100 355 | 199 | 100 554 |
| 2022 | | | | | | | | | | | | |
| Jan | 4 189 | 3 165 | 1 171 | 8 525 | 124 | 8 649 | 4 189 | 3 165 | 1 171 | 8 525 | 124 | 8 649 |
| Feb | 4 189 | 3 165 | 1 171 | 8 525 | 18 | 8 542 | 8 377 | 6 330 | 2 342 | 17 050 | 142 | 17 192 |
| Mar | 4 189 | 3 165 | 1 171 | 8 525 | 18 | 8 542 | 12 566 | 9 495 | 3 513 | 25 575 | 160 | 25 734 |
| Apr | 4 189 | 3 165 | 1 171 | 8 525 | 18 | 8 542 | 16 755 | 12 660 | 4 684 | 34 099 | 177 | 34 277 |
| May | 4 189 | 3 165 | 1 171 | 8 525 | 18 | 8 542 | 20 943 | 15 825 | 5 855 | 42 624 | 195 | 42 819 |
| Jun | 4 189 | 3 165 | 1 171 | 8 525 | 18 | 8 542 | 25 132 | 18 991 | 7 026 | 51 149 | 212 | 51 361 |
| Jul | 4 983 | -1 522 | -259 | 3 202 | 18 | 3 219 | 30 115 | 17 469 | 6 768 | 54 351 | 230 | 54 581 |
| Aug | 4 189 | 2 775 | 792 | 7 756 | 18 | 7 773 | 34 303 | 20 244 | 7 559 | 62 106 | 247 | 62 354 |
| Sep | 4 189 | 3 165 | 1 171 | 8 525 | 18 | 8 542 | 38 492 | 23 409 | 8 730 | 70 631 | 265 | 70 896 |
| Oct | 4 189 | 2 989 | 1 166 | 8 344 | 18 | 8 362 | 42 680 | 26 398 | 9 897 | 78 975 | 283 | 79 258 |
| Nov | 4 188 | 3 112 | 1 108 | 8 408 | 18 | 8 425 | 46 869 | 29 510 | 11 005 | 87 383 | 300 | 87 683 |
| Dec | | | | | | | | | | | | |

GROWTH RATES (%)

| | LOCAL ADMINISTRATIONS SHARE | | | | | | LOCAL ADMINISTRATIONS SHARE | | | | | |
|-------------|-----------------------------|------|-----------|-------------|-------|-------------|-----------------------------|------|-----------|-------------|-------|-------------|
| | PIT | VAT | Excise T. | TOTAL | PIT | TOTAL | PIT | VAT | Excise T. | TOTAL | PIT | TOTAL |
| 2017 | 12,0 | 9,9 | 6,9 | 10,4 | -0,8 | 10,4 | 12,0 | 9,9 | 6,9 | 10,4 | -0,8 | 10,4 |
| 2018 | 3,9 | 6,3 | 1,5 | 4,5 | -3,3 | 4,5 | 3,9 | 6,3 | 1,5 | 4,5 | -3,3 | 4,5 |
| 2019 | 8,3 | -2,6 | 7,3 | 3,8 | 6,5 | 3,9 | 8,3 | -2,6 | 7,3 | 3,8 | 6,5 | 3,9 |
| 2020 | 11,1 | 5,4 | -2,2 | 7,0 | 53,5 | 7,2 | 11,1 | 5,4 | -2,2 | 7,0 | 53,5 | 7,2 |
| 2021 | -1,4 | -3,7 | -1,4 | -2,2 | -52,5 | -2,4 | -1,4 | -3,7 | -1,4 | -2,2 | -52,5 | -2,4 |

| | MONTH | | | | | | YEAR-TO-DATE | | | | | |
|-------------|-------|-------|-----------|--------------|-------|--------------|--------------|-------|-----------|-------------|-------|-------------|
| | PIT | VAT | Excise T. | TOTAL | PIT | TOTAL | PIT | VAT | Excise T. | TOTAL | PIT | TOTAL |
| 2021 | | | | | | | | | | | | |
| Jan | 6,7 | -1,0 | -2,5 | 2,3 | -87,5 | 0,9 | 6,7 | -1,0 | -2,5 | 2,3 | -87,5 | 0,9 |
| Feb | 6,7 | -1,0 | -2,5 | 2,3 | 6,4 | 2,3 | 6,7 | -1,0 | -2,5 | 2,3 | -77,0 | 1,6 |
| Mar | -14,7 | -10,2 | -0,6 | -11,2 | 6,4 | -11,2 | -1,6 | -4,3 | -1,9 | -2,6 | -68,6 | -3,0 |
| Apr | -14,7 | -10,2 | -0,6 | -11,2 | 6,4 | -11,2 | -5,2 | -5,8 | -1,6 | -4,9 | -61,8 | -5,2 |
| May | 6,7 | -1,0 | -2,5 | 2,3 | 6,4 | 2,3 | -3,0 | -4,9 | -1,8 | -3,6 | -56,1 | -3,8 |
| Jun | 6,7 | -1,0 | -2,5 | 2,3 | 2,7 | 2,3 | -1,6 | -4,3 | -1,9 | -2,6 | -51,4 | -2,8 |
| Jul | -16,0 | -13,1 | 9,1 | -13,7 | 6,4 | -13,7 | -5,5 | -5,5 | -0,7 | -4,9 | -47,3 | -5,1 |
| Aug | 6,7 | -1,0 | -2,5 | 2,3 | 6,4 | 2,3 | -4,3 | -5,0 | -1,0 | -4,1 | -43,7 | -4,2 |
| Sep | 6,7 | -1,0 | -2,5 | 2,3 | 6,4 | 2,3 | -3,3 | -4,5 | -1,1 | -3,5 | -40,6 | -3,6 |
| Oct | 6,7 | -1,0 | -2,5 | 2,3 | 6,4 | 2,3 | -2,5 | -4,2 | -1,3 | -2,9 | -37,8 | -3,0 |
| Nov | 6,7 | -1,0 | -2,5 | 2,3 | 6,4 | 2,3 | -1,8 | -3,9 | -1,4 | -2,5 | -35,4 | -2,6 |
| Dec | 3,3 | -1,3 | -1,1 | 0,9 | -87,9 | -0,6 | -1,4 | -3,7 | -1,4 | -2,2 | -52,5 | -2,4 |
| 2022 | | | | | | | | | | | | |
| Jan | 7,3 | 3,9 | 1,2 | 5,2 | - | 6,5 | 7,3 | 3,9 | 1,2 | 5,2 | - | 6,5 |
| Feb | 7,3 | 3,9 | 1,2 | 5,2 | 5,6 | 5,2 | 7,3 | 3,9 | 1,2 | 5,2 | - | 5,8 |
| Mar | 7,3 | 3,9 | 1,2 | 5,2 | 5,6 | 5,2 | 7,3 | 3,9 | 1,2 | 5,2 | - | 5,6 |
| Apr | 7,3 | 3,9 | 1,2 | 5,2 | 5,6 | 5,2 | 7,3 | 3,9 | 1,2 | 5,2 | - | 5,5 |
| May | 7,3 | 3,9 | 1,2 | 5,2 | 5,6 | 5,2 | 7,3 | 3,9 | 1,2 | 5,2 | - | 5,4 |
| Jun | 7,3 | 3,9 | 1,2 | 5,2 | 4,8 | 5,2 | 7,3 | 3,9 | 1,2 | 5,2 | - | 5,4 |
| Jul | -34,6 | - | - | -71,4 | 5,7 | -71,3 | -3,0 | -16,7 | -13,6 | -9,2 | 99,0 | -8,9 |
| Aug | 7,3 | -8,9 | -31,5 | -4,3 | 5,6 | -4,3 | -1,8 | -15,7 | -15,9 | -8,6 | 87,2 | -8,4 |
| Sep | 7,3 | 3,9 | 1,2 | 5,2 | 5,6 | 5,2 | -0,9 | -13,5 | -14,0 | -7,1 | 78,1 | -6,9 |
| Oct | 7,3 | -1,8 | 0,8 | 2,9 | 5,6 | 3,0 | -0,2 | -12,3 | -12,4 | -6,1 | 70,8 | -6,0 |
| Nov | 7,3 | 2,2 | -4,2 | 3,7 | 5,7 | 3,7 | 0,5 | -11,0 | -11,7 | -5,3 | 64,9 | -5,1 |
| Dec | | | | | | | | | | | | |



Table 2.4
GROSS RECEIPTS. MONTH AND YEAR-TO-DATE
(€ million)

Year: 2022 Month: NOVEMBER

| | MONTH | | | YEAR-TO-DATE | | |
|-----------------------------|---------------|---------------|--------------|----------------|----------------|-------------|
| | 2022 | 2021 | % | 2022 | 2021 | % |
| Personal Income Tax | 10 550 | 8 978 | 17,5 | 114 130 | 100 092 | 14,0 |
| Payroll Withholdings | 5 459 | 4 893 | 11,5 | 86 851 | 77 252 | 12,4 |
| - Public Administrations | 2 296 | 2 024 | 13,4 | 26 117 | 23 471 | 11,3 |
| - Large Corporations | 3 052 | 2 793 | 9,3 | 38 260 | 34 587 | 10,6 |
| - Small Corporations | 37 | 34 | 11,1 | 21 770 | 18 568 | 17,2 |
| - Other receipts | 73 | 43 | 69,8 | 704 | 626 | 12,5 |
| - Annual Return Outcome | 4 752 | 3 703 | 28,3 | 16 318 | 13 051 | 25,0 |
| - AEAT Assessments. | 63 | 100 | -37,1 | 901 | 813 | 10,9 |
| Corporation Tax | 409 | 390 | 5,1 | 37 236 | 30 267 | 23,0 |
| - Annual Return Outcome | 148 | 133 | 11,7 | 9 291 | 6 557 | 41,7 |
| - AEAT Assessments. | 118 | 112 | 5,6 | 1 923 | 1 520 | 26,5 |
| VAT | 8 043 | 6 724 | 19,6 | 114 205 | 94 360 | 21,0 |
| - Import | 2 492 | 1 985 | 25,5 | 24 832 | 17 980 | 38,1 |
| - Large Corporations | 4 658 | 3 911 | 19,1 | 50 346 | 42 259 | 19,1 |
| - Small Corporations | 422 | 362 | 16,7 | 33 650 | 29 161 | 15,4 |
| - Other receipts | 470 | 465 | 1,1 | 5 378 | 4 960 | 8,4 |
| Excise Taxes | 1 646 | 1 580 | 4,2 | 19 257 | 18 739 | 2,8 |
| - Alcohol | 104 | 101 | 2,8 | 901 | 691 | 30,5 |
| - Beer | 39 | 40 | -1,8 | 342 | 311 | 10,2 |
| - Fuels | 975 | 1 012 | -3,6 | 11 573 | 10 897 | 6,2 |
| - Tobacco | 502 | 409 | 22,6 | 6 135 | 5 716 | 7,3 |
| - Electricity | 23 | 15 | 49,0 | 220 | 1 073 | -79,5 |
| - Coal | 0 | 0 | - | 59 | 30 | 95,3 |
| - Other | 4 | 3 | 33,8 | 25 | 22 | 14,9 |
| Other Gross Receipts | 1 109 | 948 | 17,0 | 11 650 | 10 550 | 10,4 |
| TOTAL GROSS RECEIPTS | 21 757 | 18 620 | 16,9 | 296 478 | 254 008 | 16,7 |



Table 3.1
HOMOGENEOUS TAX REVENUE. ABSTRACT
(€ million)

Year: 2022 Month: NOVEMBER

| | MONTH | | | YEAR-TO-DATE | | |
|---|---------------|---------------|-------------|----------------|----------------|-------------|
| | 2022 | 2021 | % | 2022 | 2021 | % |
| PIT, Total Revenue | 9 874 | 8 339 | 18,4 | 102 590 | 88 408 | 16,0 |
| <i>Total adjustments</i> | 195 | 172 | 13,8 | 327 | 52 | - |
| + Different refunds schedules in 2019/2020 | 178 | 157 | 13,2 | 27 | - 108 | - |
| + Public Administrations payroll withholdings | 0 | 0 | - | 0 | 0 | - |
| + Other | 18 | 15 | 21,1 | 300 | 160 | 87,7 |
| PIT, Homogeneous | 10 069 | 8 510 | 18,3 | 102 918 | 88 460 | 16,3 |
| CT, Total Revenue | - 755 | 101 | - | 28 633 | 22 580 | 26,8 |
| <i>Total adjustments</i> | - 160 | - 510 | 68,6 | 3 673 | 3 448 | 6,5 |
| + Different refunds schedules in 2020/2019 | - 193 | - 508 | 62,1 | 1 881 | 3 653 | -48,5 |
| + Other | 33 | - 1 | - | 1 792 | - 205 | - |
| CT, Homogeneous | - 915 | - 408 | - | 32 306 | 26 028 | 24,1 |
| VAT, Total Revenue | 4 381 | 4 700 | -6,8 | 79 726 | 68 604 | 16,2 |
| <i>Total adjustments</i> | 993 | - 38 | - | 2 237 | 294 | - |
| + Different refunds schedules in 2020/2019 | 993 | - 36 | - | 2 380 | 311 | - |
| + Other | 0 | - 2 | - | - 143 | - 17 | - |
| VAT, Homogeneous | 5 374 | 4 662 | 15,3 | 81 963 | 68 898 | 19,0 |
| Excise Taxes, Total Revenue | 1 597 | 1 518 | 5,2 | 18 626 | 18 186 | 2,4 |
| <i>Total adjustments</i> | 42 | 42 | -0,7 | 457 | 454 | 0,6 |
| + Tobacco yield in Basque Country and Navarra | 42 | 42 | 0,0 | 457 | 457 | 0,0 |
| + Other | 0 | 0 | - | 0 | - 3 | - |
| Excise Taxes, Homogeneous | 1 639 | 1 561 | 5,0 | 19 083 | 18 641 | 2,4 |
| Other Revenue | 998 | 802 | 24,5 | 10 214 | 9 093 | 12,3 |
| <i>Total adjustments</i> | 13 | 52 | -75,4 | - 175 | - 185 | 5,3 |
| + Levy on radio and electric spectrum use | 34 | 33 | 2,1 | - 90 | - 98 | 7,9 |
| + Other | - 21 | 19 | - | - 85 | - 87 | 2,3 |
| Other Homogeneous Revenue | 1 011 | 854 | 18,4 | 10 040 | 8 908 | 12,7 |
| HOMOGENEOUS TOTAL REVENUE | 17 178 | 15 178 | 13,2 | 246 308 | 210 935 | 16,8 |



Table 3.2
HOMOGENEOUS TAX REVENUE. EVOLUTION
(€ million)

Year: 2022

| | MONTH | | | | | | YEAR-TO-DATE | | | | | |
|-------------|--------|--------|--------|-----------|-------|--------|--------------|--------|--------|-----------|--------|---------|
| | PIT | CT | VAT | Excise T. | Other | TOTAL | PIT | CT | VAT | Excise T. | Other | TOTAL |
| 2021 | | | | | | | | | | | | |
| Jan | 13 145 | 504 | 5 519 | 1 618 | 689 | 21 475 | 13 145 | 504 | 5 519 | 1 618 | 689 | 21 475 |
| Feb | 5 817 | - 160 | 12 244 | 1 402 | 853 | 20 155 | 18 963 | 343 | 17 763 | 3 020 | 1 542 | 41 630 |
| Mar | 5 301 | - 219 | 2 277 | 1 502 | 558 | 9 419 | 24 264 | 124 | 20 039 | 4 522 | 2 100 | 51 050 |
| Apr | 10 577 | 7 344 | 8 214 | 1 930 | 651 | 28 716 | 34 841 | 7 468 | 28 253 | 6 452 | 2 751 | 79 766 |
| May | 2 971 | 46 | 4 111 | 1 483 | 925 | 9 536 | 37 812 | 7 514 | 32 364 | 7 935 | 3 677 | 89 302 |
| Jun | 2 312 | 131 | 2 940 | 1 711 | 900 | 7 995 | 40 124 | 7 645 | 35 304 | 9 647 | 4 577 | 97 297 |
| Jul | 19 167 | 627 | 9 705 | 1 788 | 775 | 32 062 | 59 291 | 8 272 | 45 009 | 11 435 | 5 351 | 129 359 |
| Aug | 5 274 | 5 580 | 5 036 | 1 838 | 796 | 18 524 | 64 565 | 13 852 | 50 045 | 13 273 | 6 148 | 147 883 |
| Sep | 4 556 | 40 | 3 621 | 1 928 | 1 126 | 11 271 | 69 121 | 13 892 | 53 666 | 15 201 | 7 274 | 159 154 |
| Oct | 10 829 | 12 544 | 10 570 | 1 879 | 781 | 36 603 | 79 950 | 26 436 | 64 236 | 17 080 | 8 054 | 195 757 |
| Nov | 8 510 | - 408 | 4 662 | 1 561 | 854 | 15 178 | 88 460 | 26 028 | 68 898 | 18 641 | 8 908 | 210 935 |
| Dec | 6 300 | 1 958 | 2 808 | 1 586 | 962 | 13 614 | 94 760 | 27 986 | 71 705 | 20 227 | 9 870 | 224 549 |
| 2022 | | | | | | | | | | | | |
| Jan | 14 253 | 554 | 7 943 | 1 730 | 1 001 | 25 482 | 14 253 | 554 | 7 943 | 1 730 | 1 001 | 25 482 |
| Feb | 6 718 | - 12 | 13 838 | 1 548 | 872 | 22 965 | 20 972 | 542 | 21 782 | 3 278 | 1 873 | 48 447 |
| Mar | 5 977 | - 8 | 2 748 | 1 567 | 691 | 10 976 | 26 948 | 534 | 24 530 | 4 846 | 2 564 | 59 423 |
| Apr | 12 321 | 7 432 | 9 368 | 2 052 | 972 | 32 145 | 39 270 | 7 967 | 33 898 | 6 897 | 3 537 | 91 568 |
| May | 4 080 | 218 | 4 981 | 1 654 | 983 | 11 917 | 43 350 | 8 185 | 38 880 | 8 551 | 4 520 | 103 485 |
| Jun | 3 131 | 272 | 3 698 | 1 667 | 950 | 9 717 | 46 480 | 8 457 | 42 577 | 10 218 | 5 470 | 113 202 |
| Jul | 23 291 | 919 | 11 358 | 1 825 | 929 | 38 322 | 69 771 | 9 376 | 53 935 | 12 042 | 6 399 | 151 524 |
| Aug | 5 758 | 8 002 | 6 534 | 1 782 | 758 | 22 834 | 75 529 | 17 378 | 60 469 | 13 824 | 7 158 | 174 358 |
| Sep | 5 160 | - 50 | 4 063 | 1 836 | 938 | 11 947 | 80 689 | 17 328 | 64 532 | 15 660 | 8 095 | 186 305 |
| Oct | 12 159 | 15 893 | 12 057 | 1 783 | 933 | 42 826 | 92 849 | 33 221 | 76 589 | 17 443 | 9 029 | 229 131 |
| Nov | 10 069 | - 915 | 5 374 | 1 639 | 1 011 | 17 178 | 102 918 | 32 306 | 81 963 | 19 083 | 10 040 | 246 308 |
| Dec | | | | | | | | | | | | |

GROWTH RATES (%)

| | PIT | CT | VAT | Excise T. | Other | TOTAL | PIT | CT | VAT | Excise T. | Other | TOTAL |
|-------------|------|-------|-------|-----------|-------|-------|------|-------|-------|-----------|-------|-------|
| 2017 | 7,0 | 2,2 | 8,6 | 1,4 | 4,0 | 6,2 | 7,0 | 2,2 | 8,6 | 1,4 | 4,0 | 6,2 |
| 2018 | 7,5 | 12,0 | 3,5 | 1,0 | 4,8 | 5,8 | 7,5 | 12,0 | 3,5 | 1,0 | 4,8 | 5,8 |
| 2019 | 6,1 | -10,0 | 2,3 | 4,0 | -11,0 | 1,9 | 6,1 | -10,0 | 2,3 | 4,0 | -11,0 | 1,9 |
| 2020 | -0,1 | -23,1 | -11,3 | -11,7 | -10,9 | -7,9 | -0,1 | -23,1 | -11,3 | -11,7 | -10,9 | -7,9 |
| 2021 | 7,4 | 60,8 | 12,8 | 4,7 | 21,1 | 14,2 | 7,4 | 60,8 | 12,8 | 4,7 | 21,1 | 14,2 |

| | MONTH | | | | | | YEAR-TO-DATE | | | | | |
|-------------|-------|-------|-------|-----------|-------|-------|--------------|------|------|-----------|-------|-------|
| | PIT | CT | VAT | Excise T. | Other | TOTAL | PIT | CT | VAT | Excise T. | Other | TOTAL |
| 2021 | | | | | | | | | | | | |
| Jan | 1,8 | 51,8 | 2,2 | -8,3 | -12,3 | 1,3 | 1,8 | 51,8 | 2,2 | -8,3 | -12,3 | 1,3 |
| Feb | 0,7 | 29,6 | -4,1 | -24,4 | -8,9 | -4,5 | 1,5 | - | -2,2 | -16,5 | -10,5 | -1,6 |
| Mar | 1,2 | 16,1 | -24,7 | -11,5 | 9,1 | -7,7 | 1,4 | - | -5,4 | -14,9 | -6,0 | -2,8 |
| Apr | 5,1 | 54,6 | -1,7 | 8,9 | 12,0 | 12,5 | 2,5 | 62,6 | -4,4 | -9,0 | -2,3 | 2,2 |
| May | 19,4 | -51,1 | 37,5 | 46,2 | 8,8 | 28,2 | 3,7 | 60,3 | -0,5 | -2,1 | 0,3 | 4,5 |
| Jun | 54,8 | 62,2 | 85,9 | 37,3 | 62,1 | 61,3 | 5,7 | 60,3 | 3,5 | 3,2 | 8,4 | 7,6 |
| Jul | 10,7 | 24,5 | 52,2 | 12,0 | 46,9 | 21,8 | 7,2 | 56,9 | 11,1 | 4,5 | 12,7 | 10,8 |
| Aug | 11,4 | -7,2 | 18,0 | 0,5 | 40,0 | 6,4 | 7,6 | 22,7 | 11,8 | 3,9 | 15,6 | 10,2 |
| Sep | 11,6 | - | 11,7 | 20,3 | 56,3 | 17,4 | 7,8 | 23,6 | 11,8 | 5,7 | 20,5 | 10,7 |
| Oct | 10,8 | 71,6 | 13,5 | 7,1 | 41,9 | 27,5 | 8,2 | 42,5 | 12,1 | 5,9 | 22,3 | 13,5 |
| Nov | -0,1 | 40,2 | 21,3 | -7,9 | 1,9 | 6,8 | 7,3 | 45,6 | 12,7 | 4,6 | 20,0 | 13,0 |
| Dec | 8,1 | - | 17,0 | 5,9 | 33,0 | 36,3 | 7,4 | 60,8 | 12,8 | 4,7 | 21,1 | 14,2 |
| 2022 | | | | | | | | | | | | |
| Ene | 8,4 | 10,0 | 43,9 | 7,0 | 45,2 | 18,7 | 8,4 | 10,0 | 43,9 | 7,0 | 45,2 | 18,7 |
| Feb | 15,5 | 92,5 | 13,0 | 10,4 | 2,3 | 13,9 | 10,6 | 57,8 | 22,6 | 8,6 | 21,5 | 16,4 |
| Mar | 12,7 | 96,6 | 20,7 | 4,3 | 23,8 | 16,5 | 11,1 | - | 22,4 | 7,2 | 22,1 | 16,4 |
| Abr | 16,5 | 1,2 | 14,1 | 6,3 | 49,3 | 11,9 | 12,7 | 6,7 | 20,0 | 6,9 | 28,5 | 14,8 |
| May | 37,3 | - | 21,2 | 11,5 | 6,3 | 25,0 | 14,6 | 8,9 | 20,1 | 7,8 | 22,9 | 15,9 |
| Jun | 35,4 | - | 25,8 | -2,6 | 5,6 | 21,5 | 15,8 | 10,6 | 20,6 | 5,9 | 19,5 | 16,3 |
| Jul | 21,5 | 46,6 | 17,0 | 2,0 | 20,0 | 19,5 | 17,7 | 13,3 | 19,8 | 5,3 | 19,6 | 17,1 |
| Ago | 9,2 | 43,4 | 29,8 | -3,1 | -4,8 | 23,3 | 17,0 | 25,5 | 20,8 | 4,2 | 16,4 | 17,9 |
| Sep | 13,3 | - | 12,2 | -4,8 | -16,7 | 6,0 | 16,7 | 24,7 | 20,2 | 3,0 | 11,3 | 17,1 |
| Oct | 12,3 | 26,7 | 14,1 | -5,1 | 19,5 | 17,0 | 16,1 | 25,7 | 19,2 | 2,1 | 12,1 | 17,0 |
| Nov | 18,3 | - | 15,3 | 5,0 | 18,4 | 13,2 | 16,3 | 24,1 | 19,0 | 2,4 | 12,7 | 16,8 |
| Dic | | | | | | | | | | | | |



III. CHARTS



MONTHLY

TAX REVENUE

CHART 1.1 € billion and 12 M CMA

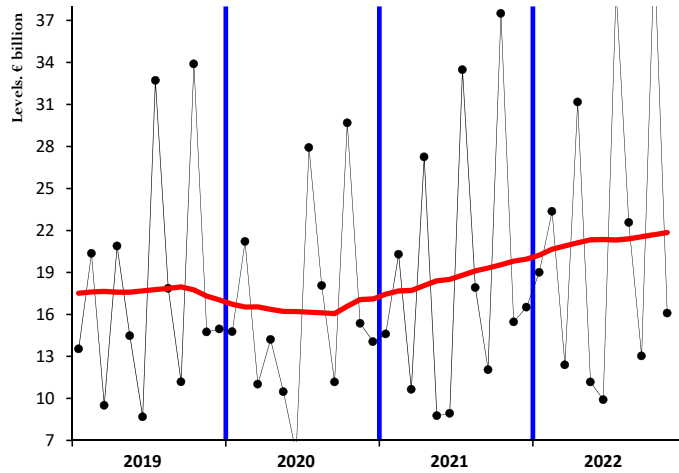


CHART 1.2 Annual and 12 M CMA rate

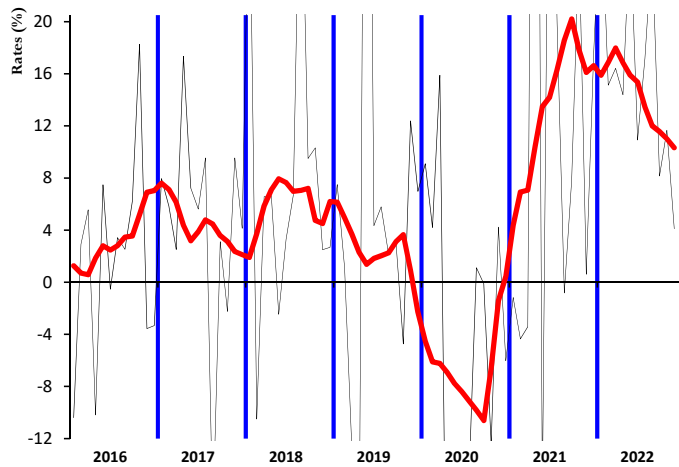
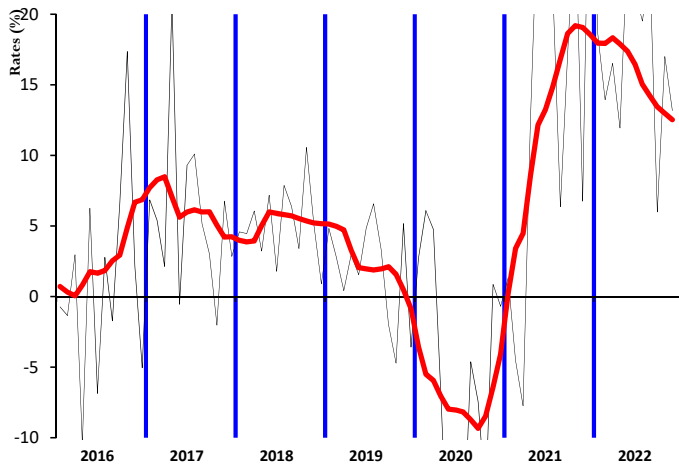


CHART 1.3 HOMOGENEOUS: Annual and 12 M CMA





PIT

CORPORATION TAX

CHART 2.1 € billion and 12 M CMA

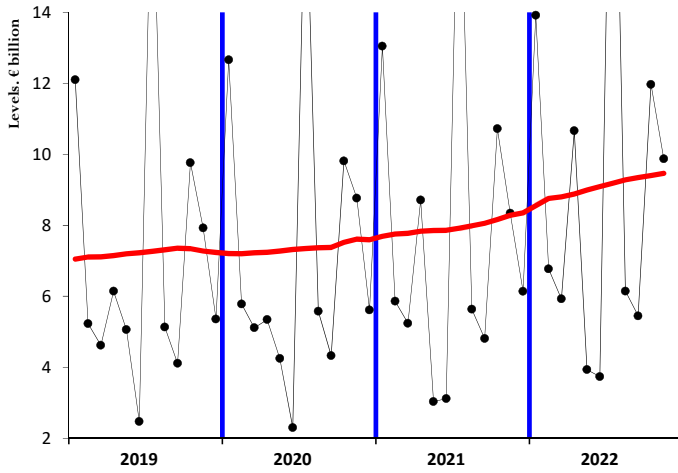


CHART 3.1 € billion and 12 M CMA

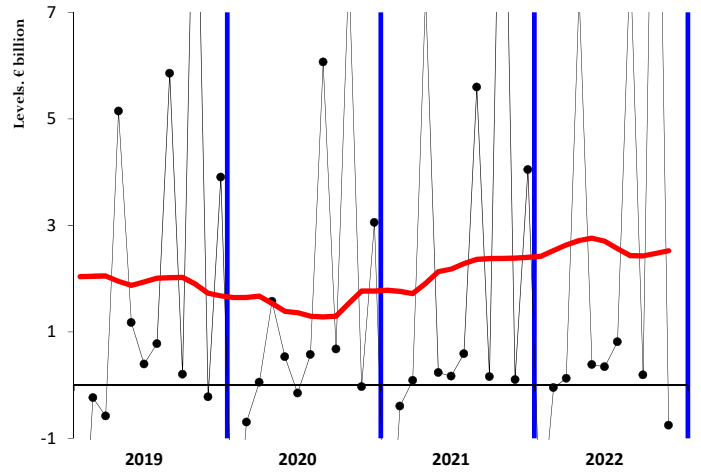


CHART 2.2 Annual and 12 M CMA rate

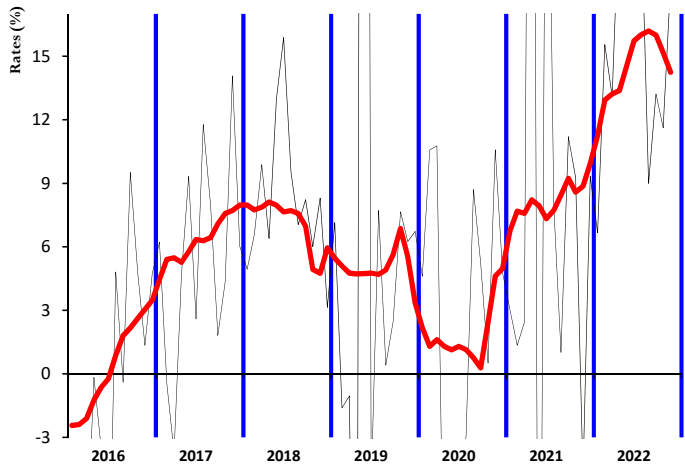


CHART 3.2 Annual and 12 M CMA rate

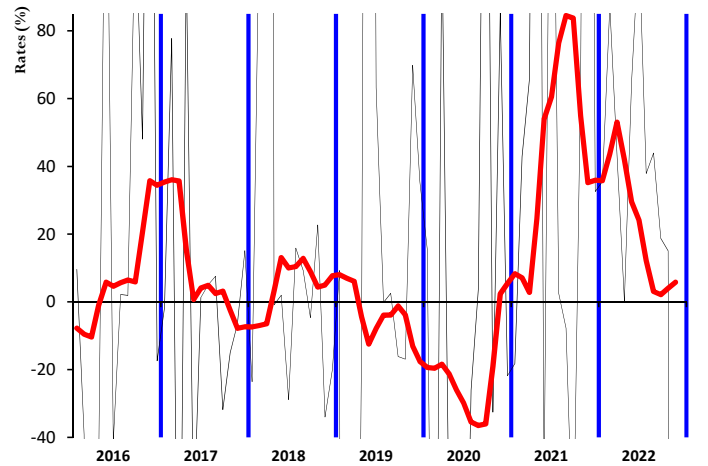


CHART 2.3 HOMOGENEOUS: Annual and 12 M CMA

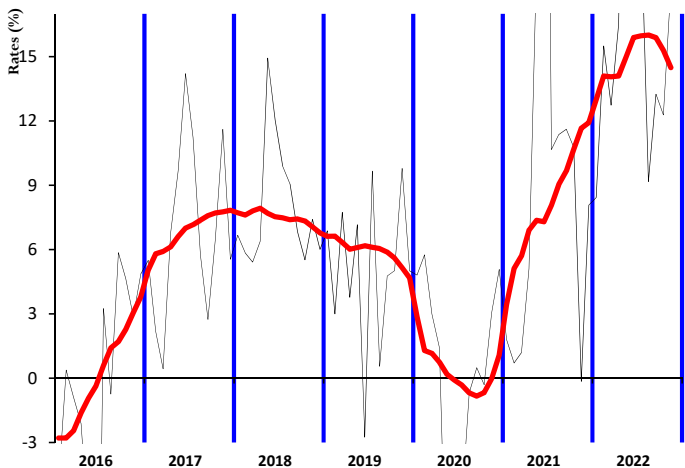
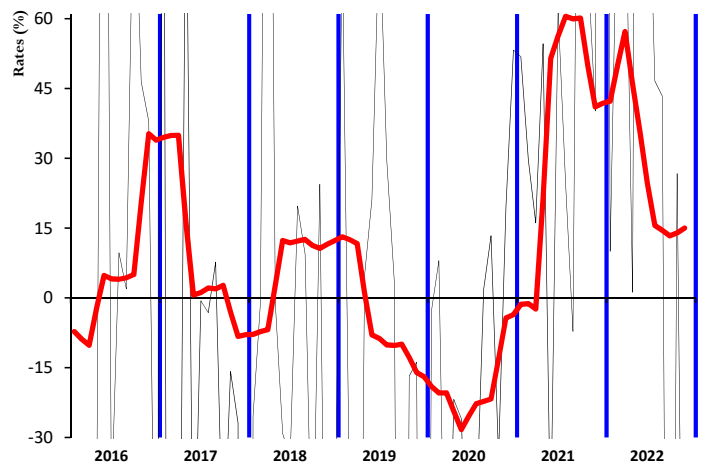


CHART 3.3 HOMOGENEOUS: Annual and 12 M CMA





VAT

EXCISE TAXES

CHART 4.1 € billion and 12 M CMA

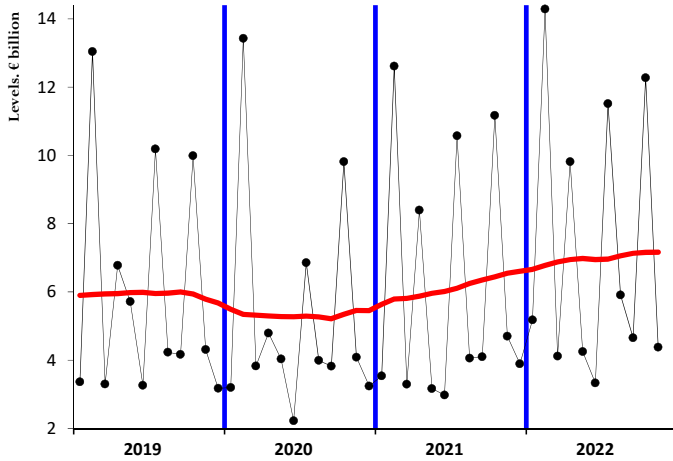


CHART 5.1 € million and 12 M CMA

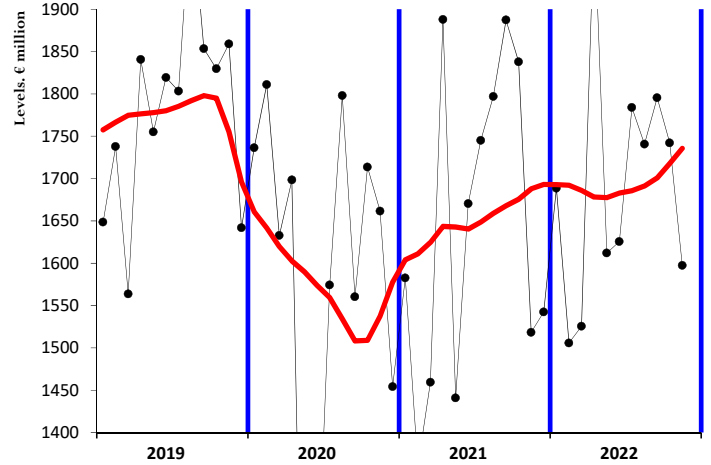


CHART 4.2 Annual and 12 M CMA rate

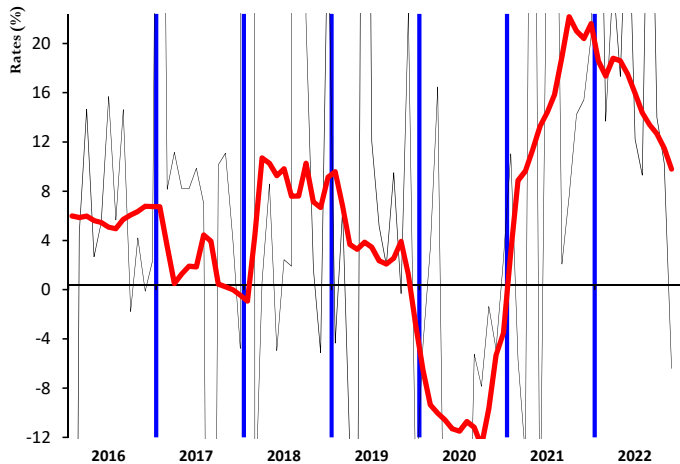


CHART 5.2 Annual and 12 M CMA rate

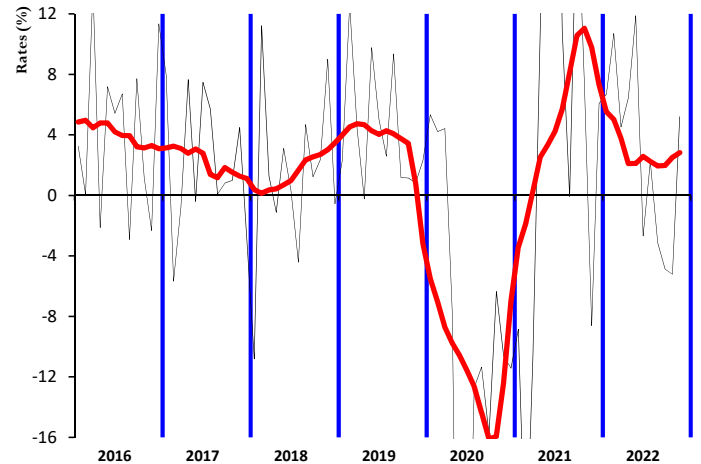


CHART 4.3 HOMOGENEOUS: Annual and 12 M CMA

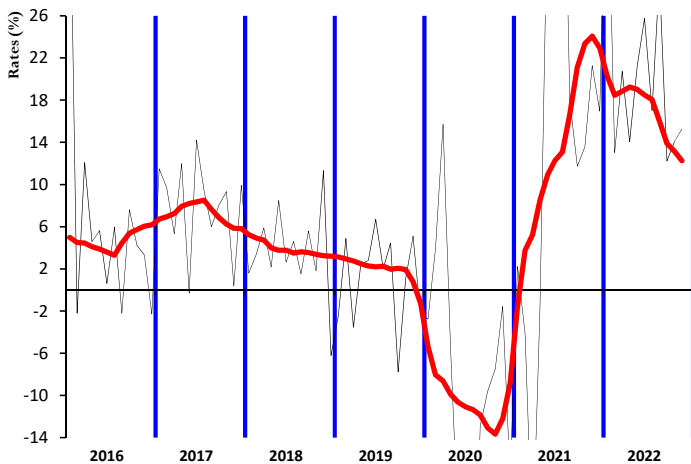
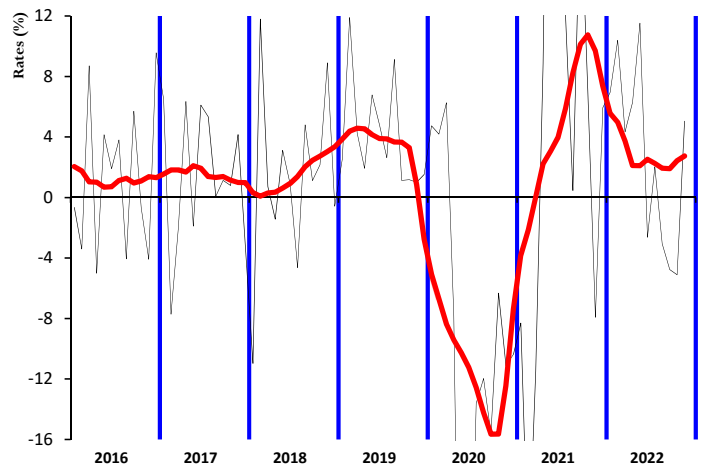


CHART 5.3 HOMOGENEOUS: Annual and 12 M CMA





QUARTERLY

TAX REVENUE (quarterly)

CHART 1T.1 TOTAL: annual and smoothed rate

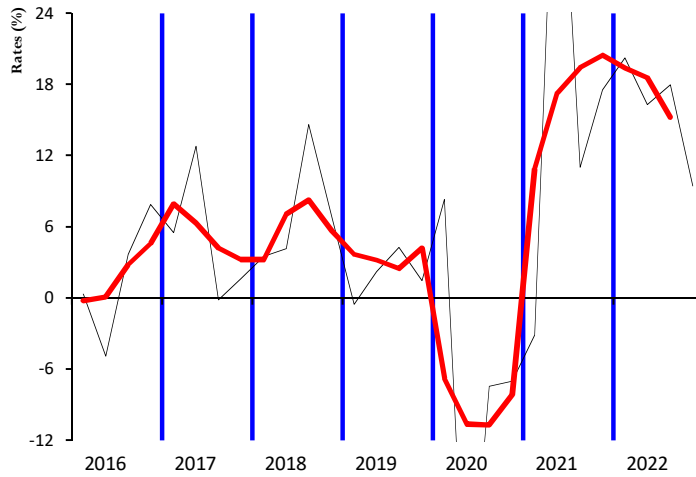
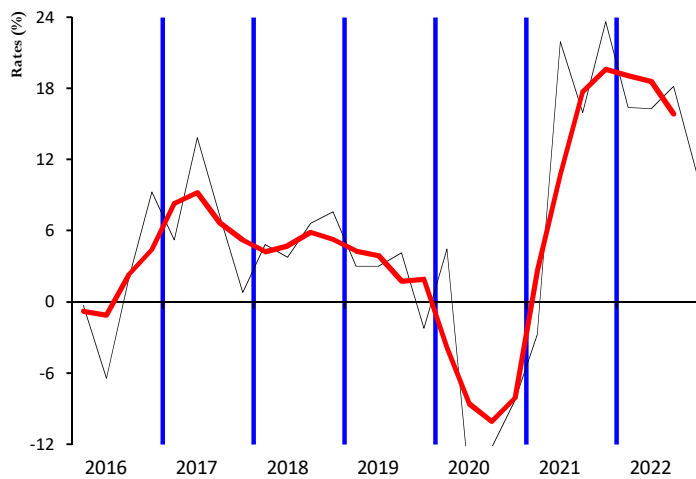


CHART 1T.2 HOMOGENEOUS: annual and smoothed rate





PIT (quarterly)

CORPORATION TAX (quarterly)

CHART 2T.1 TOTAL: annual and smoothed rate

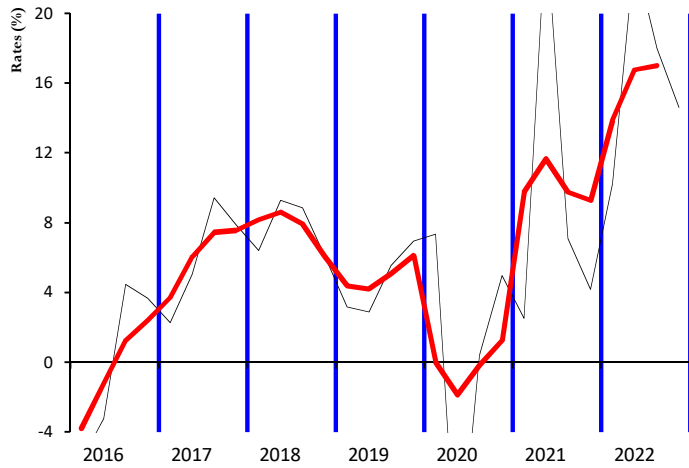


CHART 3T.1 TOTAL: annual and smoothed rate

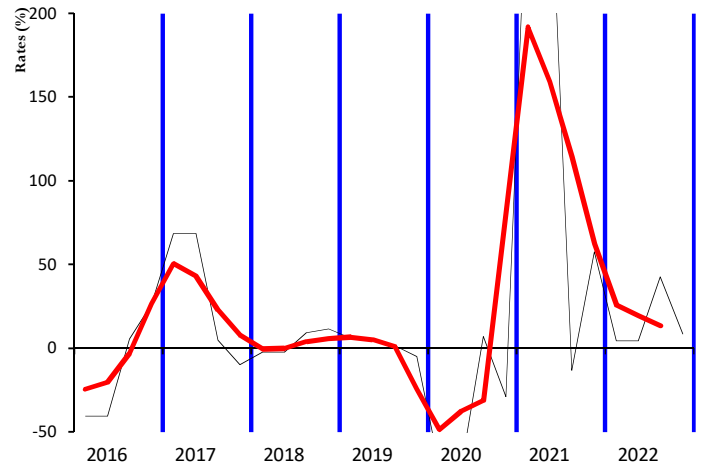


CHART 2T.2 HOMOGENEOUS: annual and smoothed rate

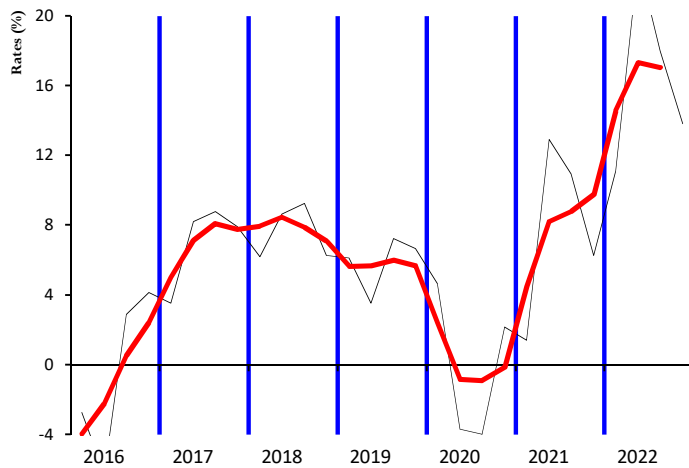
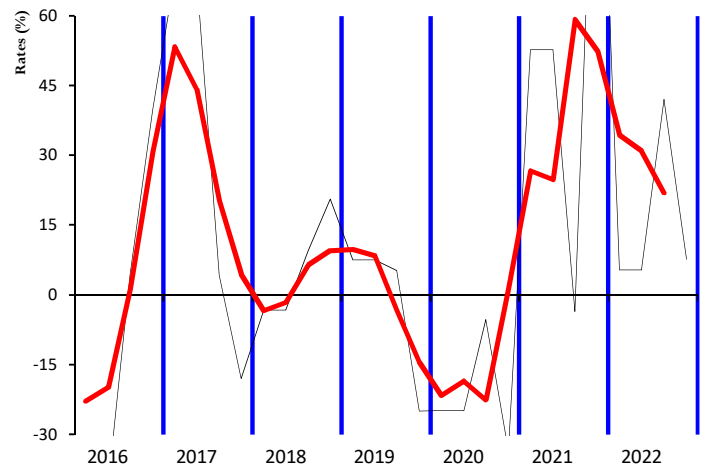


CHART 3T.2 HOMOGENEOUS: annual and smoothed rate





VAT (quarterly)

EXCISE TAXES (quarterly)

CHART 4T.1 TOTAL: annual and smoothed rate

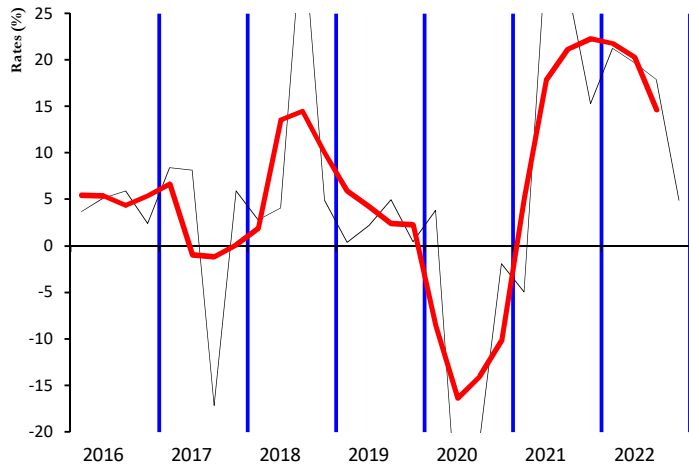


CHART 5T.1 TOTAL: annual and smoothed rate

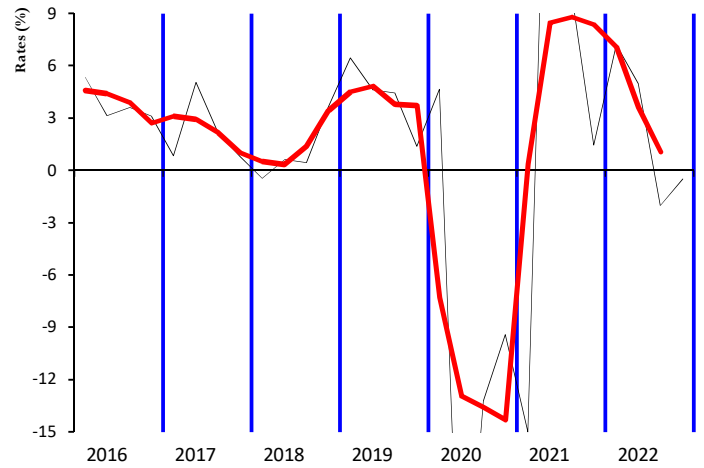


CHART 4T.2 HOMOGENEOUS: annual and smoothed rate

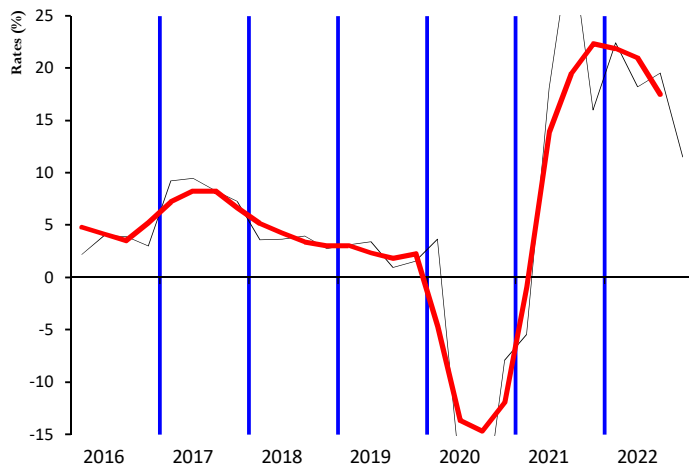
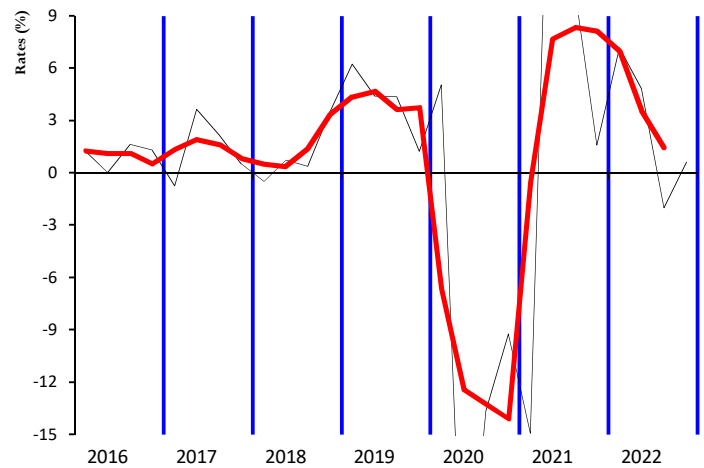


CHART 5T.2 HOMOGENEOUS: annual and smoothed rate





IV. METHODOLOGICAL NOTES AND SOURCES



Tax Revenue Monthly Report (TRMR) reflects the monthly level and evolution of **taxes yield managed by Spanish Tax Agency (A.E.A.T.)** on behalf of the Central Government and the Local Authorities (Regional Governments called “Autonomous Communities” and Town Councils or “Municipalities” inside the common fiscal territory).

1. **Cash method to measure revenue.**

TRMR tax revenue is presented as **cash and net yield** (gross receipts minus refunds). The net measure explains the emergence of negative figures in some months.

For a more accurate reading, the rates of TRMR tables are subject to some limits. Thus, the sign of PIT annual return or net VAT rates is inverted in order to show their improvement or worsening more clearly. Besides, the rate is omitted if it is the result of an undefined or undetermined expression, or if the increase/fall is extravagant because one of the figures compared is too small.

2. **Budget Non-financial receipts scope.**

Budget field of tax revenue managed by A.E.A.T. includes:

- Personal Income Tax, Corporation Tax and Non-Residents Income Tax, as well as other direct taxes belonging to Chapter I of the Budget. Insurance and pensions fund contributions from public officials are excluded;
- Value Added Tax, Excise Taxes and other indirect taxes contained in Chapter II of the Budget;
- Fees, Levies and other Chapter III receipts, comprising surcharges, interests and penalties.

Monthly and yearly non-financial revenue evolution (Chapters I to VII of State Revenue Budget) can be consulted on line in “General Intervention Board of State Administration” (I.G.A.E.) web.

Revenue managed by A.E.A.T. means more than eighty seven per cent of State total non-financial revenue, before subtracting Local Authorities share.

3. **Territorial funding system.**

Autonomous Communities and Municipalities share on total tax revenue is about 40% in the last years and it is carried out through:

- Twelve equal payments on account of final year yield of assigned taxes.
- The final settlement of year T-2 paid in year T (July).



4. Homogeneous Tax Revenue.

Homogeneous Tax Revenue is obtained amending the distorting factors that make difficult the comparison of current year revenue figures with those of the same period in the previous year. The effects usually amended are:

- a) Large public withholders' payment delays;
- b) Changes in taxes self-assessments procedures;
- c) Endorsement of new taxes affecting one single year;
- d) Taxes removal;
- e) Different refunds schedules in each of the compared years.

5. Quarterly series of tax bases and accrued taxes yield.

Quarterly series of tax bases and accrued taxes yield are published together with TRMR in February, April, July and October. The target is to make easier the analysis of tax revenue evolution through the information about the bases on which taxes are worked out and through the measure of yield following the accrual period (accrued revenue, instead of cash revenue). Tax bases and accrued revenue allows a more accurate taxes effective rates estimate, since they are not distorted by the gap between the period in which the tax is calculated and the period in which the tax is actually paid.

Tax bases and accrued revenue are estimated from the data contained in self-assessments and informative forms submitted by tax payers.

Bases are estimated for the four main tax items: PIT (gross households' income), CT (consolidated corporation tax base), VAT (spending subject to VAT) and Excise taxes (monetary value of consumptions, instead of physical units, in order to obtain an aggregate total base).

To work out the accrued revenue, for each form are added together the following keys: receipts (including tax current account receipts), deferments, requests for compensation of fiscal debts, inability to pay, and finally public outlays that, at the same time, are fiscal receipts. Then, from this gross accrued receipts are subtracted the keys of refunds claims (including tax current account refunds) to obtain accrued net taxes figure. The exceptions are, on one hand, PIT and CT annual returns because they are collected one year later. So, the current accrued taxes series published together with TRMR include an estimate of annual returns worked out from bases and withholdings. On the other hand, there is another exception in "Period VAT", which is the accrued VAT reference variable: it is a measure that approaches output and input VAT and, therefore, it does not depend on how the tax is assessed and it is closer to spending subject to VAT. Yet, gross accrued VAT, refunds claims and net accrued VAT are calculated too following the most widely used criteria.



6. Monthly Receipts. November.

Personal Income Tax:

Monthly PIT withholdings (large companies and public sector).
2021 annual return second instalment.

VAT:

October self-assessments in Monthly Refund System and September self-assessments for businesses in *SII*.

Manufacturing Excise Taxes:

Alcohol, Beer and Intermediate Products: August payments for large companies. Third quarter (except large companies).

Fuels and Tobacco: October payments.

Electricity: October payments (large companies).

7. Other regular information and monthly tax calendar.

Besides the usual content, TRMR includes a more detailed analysis of main receipts in some months:

- (1) Large corporations and small businesses receipts evolution (February, April, July and October).
- (2) Bases of the main taxes and accrued tax revenue (February, April, July and October).
- (3) CT instalments (April, October and December).
- (4) PIT annual return (May, June, July, August, September, October and November).
- (5) CT annual return (August).

More information can be found on the AEAT's website (clicking *Statistics* link):

- *Recaudación tributaria* (Tax revenue reports, with English translations)
- *Estadísticas por impuesto* (Tax statistics: PIT, Property Tax, CT, VAT, tax data on Labour and Pensions, motor vehicle tax, excise taxes)
- *Ventas, Empleo y Salarios en las Grandes Empresas* (Large Companies Sales, Employment, and Wages monthly reports)
- *Comercio exterior* (Foreign trade statistics).



In 2022, the expected dates for TRMR publication on A.E.A.T. website are:

| | |
|--------------------|-----------------------|
| March, 31..... | December 2021 report |
| March, 31..... | January 2022 report |
| March, 31..... | February 2022 report |
| April, 29..... | March 2022 report |
| May, 30..... | April 2022 report |
| June, 30..... | May 2022 report |
| July, 29..... | June 2022 report |
| September, 12..... | July 2022 report |
| September, 30..... | August 2022 report |
| October, 31..... | September 2022 report |
| November, 30..... | October 2022 report |
| December, 23..... | November 2022 report |