



Agencia Tributaria

**TAX REVENUE
MONTHLY REPORT**

JANUARY 2023



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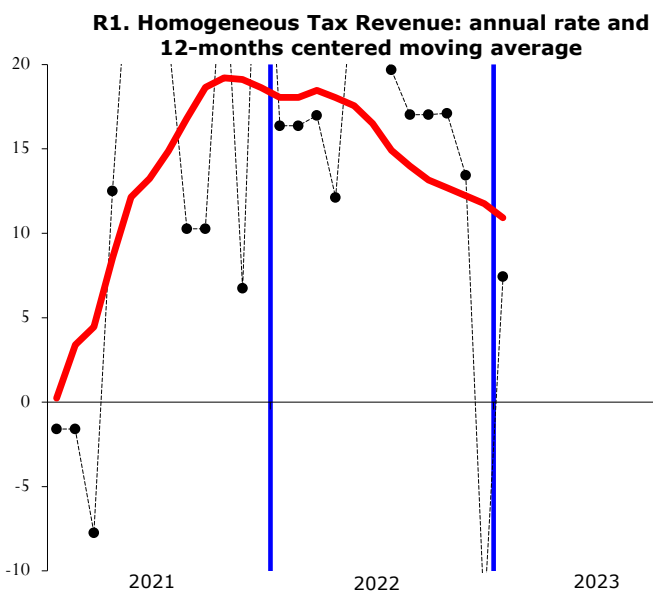


I. TAX REVENUE PERFORMANCE

1. Headlines.

In January, Total Tax Revenue went down by 7.5%, year-on-year, to €17.6 billion. This gloomy outcome was chiefly driven by the strong increment in the amount of refunds paid to taxpayers (55.6%) together with the gross income slowing down (7.5%), in VAT particularly as its data is being compared with a 2022 period in which a high level of revenue was recorded. Yet the peculiarities of January's collection need to be reminded: a high amount of refunds are usually concentrated in this month, even more in 2023 given the high level claimed currently in Corporation Tax and VAT. This fact is behind the difference seen between total tax net revenue and **total tax net revenue in homogeneous terms**, which jumped by 5.2%.

Collection in this month comes mainly from the usual monthly self-assessments (December's accrued taxes, except in VAT which refers to November's accrual), SMEs' fourth quarter payroll withholdings and the last self-assessment in 2022 regarding the Tax on Greenhouse Effect Fluorinated Gases. Conversely to other months immediately coming after a quarter closing, in this occasion neither SMEs quarterly VAT nor the payments on account related to Personal Income Tax are entered yet. Their deadline was, as usual, extended to January 30th, therefore they will be included in February's collection.





Law and management changes affecting January’s collection brought about a €111 million loss estimate. Table 0 shows the different impacts broken down by items and figures.

Table 0
IMPACT OF DISCRETIONARY TAX MEASURES
€ Million

	2022					
	PIT	CT	VAT	Excise Taxes	OTHER	TOTAL
TOTAL		- 51	- 61	1		- 111
Electricity related measures			- 61			- 61
VAT rate lowering for electricity (RDL 11/2022)			- 57			- 57
Tax rate cut on gas and other products (pellets, briquettes and timber) by RDL 17/2022			- 4			- 4
Other		- 51		1		- 50
Excise Tax on non-reusable Plastic Packaging				1		1
Extraordinary receipts and refunds		- 51				- 51

In January, the measures exerting effect on tax revenue were two law changes related to energy prices, some extraordinary refunds linked to DTA and the new Excise Tax on Non-Reusable Plastic Packaging (the first collection from this new tax was expected to be cashed in the next month, though there were some receipts in January ahead of the deadline provided by law for the first self-assessment: February 20th).

As far as the measures related to energy prices are concerned, it has to be recalled, on the one hand, that Table 0 estimates are always calculated from the prospect of their impact on the current tax growth rate resulting from year-over-year comparison. Thus, Table 0 only includes those measures that were not yet in force in January 2022: the tax rate cut from 10% to 5% in VAT on electricity consumption (the rate lowering started to be applied in July) and VAT rate cut on natural gas and other products (it was deployed in October). On the other hand, it needs to be recapped the same statement included in December’s report: the different way of implementing the tax rate cut on the consumptions of either electricity (only available for low power contracts, most of them from consumers not able to deduct the VAT paid to electricity suppliers) or gas and other products (the rate cut is here applied to every transaction regardless the kind of contract or consumer). This fact involved a very strong impact from VAT rate cut on natural gas and other products in December, matching with October accrued VAT, effect that has been partially offset in January and will keep on being settled down in the next months, as the consumers entitled to deduct the input VAT submit their VAT self-assessments. This explains that this impact amounted only to €4 million in January.



2. Main items evolution.

Table R1
TOTAL TAX REVENUE

	JANUARY				YEAR-TO-DATE			
	Total Tax Revenue			Homogeneous 23/22	Total Tax Revenue			Homogeneous 23/22
	2023	2022	22/21		2023	2022	22/21	
€ million			%	€ million			%	
CHAPTER I. DIRECT TAXES								
Personal Income Tax	15 683	13 917	12,7	10,8	15 683	13 917	12,7	10,8
+ Payroll withholdings	14 327	12 914	10,9		14 327	12 914	10,9	
+ Other withholdings	1 259	1 141	10,3		1 259	1 141	10,3	
+ Payments on account	68	59	16,6		68	59	16,6	
+ Net annual return outcome	-147	-297	50,6		-147	-297	50,6	
+ Gross annual return outcome	158	125	27,0		158	125	27,0	
+ Refunds	305	422	-27,6		305	422	-27,6	
+ Other receipts	175	101	74,4		175	101	74,4	
Corporation Tax	-5 927	-2 755	---	-52,2	-5 927	-2 755	---	-52,2
+ Instalments	50	44	11,6		50	44	11,6	
+ Net annual return outcome	-6 581	-3 581	-83,8		-6 581	-3 581	-83,8	
+ Gross annual return outcome	167	126	32,6		167	126	32,6	
+ Refunds	6 747	3 707	82,0		6 747	3 707	82,0	
+ Other receipts	605	781	-22,6		605	781	-22,6	
Rest of Chapter I	505	398	26,8		505	398	26,8	
TOTAL	10 261	11 560	-11,2	8,9	10 261	11 560	-11,2	8,9
CHAPTER II. INDIRECT TAXES								
VAT	5 104	5 180	-1,5	0,2	5 104	5 180	-1,5	0,2
+ Gross Vat	7 340	7 050	4,1		7 340	7 050	4,1	
+ Refunds	2 236	1 871	19,6		2 236	1 871	19,6	
Excise Taxes	1 652	1 688	-2,2	-2,1	1 652	1 688	-2,2	-2,1
+ Taxes on Alcohol	93	90	3,2		93	90	3,2	
+ Fuel Tax	1 044	1.057	-1,2		1 044	1.057	-1,2	
+ Tobacco Tax	486	512	-5,2		486	512	-5,2	
+ Electricity Tax	18	18	1,0		18	18	1,0	
+ Other	12	12	-2,7		12	12	-2,7	
Rest of Chapter II	444	446	-0,4		444	446	-0,4	
TOTAL	7 200	7 314	-1,6	-0,2	7 200	7 314	-1,6	-0,2
CHAPTER III. FEES, LEVIES AND OTHER REVENUE								
TOTAL	112	124	-10,1	-3,9	112	124	-10,1	-3,9
TOTAL TAX REVENUE	17 572	18 998	-7,5	5,2	17 572	18 998	-7,5	5,2

- **Personal Income Tax, in homogeneous terms, tacked on 10.8% in January.**

Nearly the whole collection in January came from payroll withholdings, which enlarged by 10.9%, but overall PIT revenue performance was also backed on capital withholdings increase, the lesser amount of annual return refunds paid (due to the higher pace of payment achieved in the last months of 2022), as well as the absence of Catholic Church share payment (released this time in December, instead in January).

Private sector payroll withholdings expanded by 10.3%, while the increase in the public sector was 12.6%. It has to be taken into account that January's receipts match mainly with accruals from December and the fourth quarter of 2022, so that neither the higher relief for the lowest incomes nor the 2023 rises in salaries and pensions are reflected yet in this month, except in a marginal way.



Relating to private sector, large corporations' payroll withholdings climbed by 9% in January (if the amount not cashed but offset with refunds, coming from a large company, were added the growth rate would scale to 10.2%). The increase pace for these withholdings is wavering around a 10% since June 2022 hence January's outcome is in the same tune and with alike drivers: the increments in both the average compensation and the average tax rate provided around 7 points to the overall growth and the rest was linked to hiring increase. On their side, small businesses' payroll withholdings gained 11.2% in the fourth quarter of 2022 and this meant a more than two point's slowdown, compared with the third quarter self-assessments submitted in October. This deceleration was similar to that seen in the second and third three-month periods and was down to the same factor, the softer growth recorded in staff recruitment figures.

Public Administrations' withholdings arose by 12.6%. This pace is high because the jump driven by the additional 1.5% rise passed at the end of last year is being reflected in the public salaries. Nevertheless, it is not as high as in the last leg of 2022 because the comparison is done with a month in the previous year in which the compensation pay to pensioners ex-officials after the deviation in prices during 2021 was exerting a noticeable effect. Withholdings on public salaries enhanced around 12%, while withholdings on pensions boosted more than 17%, just as they did all across 2022. There was some bettering in employment figures associated to the first case, though the main part of the advance was down to the increments in the average salary and the effective tax rate. Relating to pensions, 10 points were linked to the effective tax rate rise and the rest were driven by the augment in the average pension and in the number of retirees.

Concerning the rest of the items, the upshot scored by withholdings on interests and dividends was outstanding (27.7%). It meant a return to more 'normal' levels in this month, after the outlier recorded in January 2022. Conversely, there was a lessening in withholdings on leases pace (7.1% against 10.7% in the previous quarter) and a new and sharp dip (-51.9%) in the withholdings on investment funds' gains, being this the trend seen since mid-year in 2022.

- **Corporation Tax homogeneous revenue sunk by 52.2% in January.**

It has to be reminded that there is no significant CT revenue in the first months of the year but a high amount of refunds paid instead (nearly 60% out of the total amount expected in the ongoing campaign was paid in January). This is the reason why net revenue is usually negative in this month. In addition, this time the figure for the total amount of refunds claimed by taxpayers in 2021 campaign, which is the current one, was particularly high, around €5,100 million more than in the prior campaign (hence the more than €3,000 million augment in the amount of refunds paid in January). This explains virtually the whole slump recorded by the tax in this month.



- **Homogeneous VAT revenue scored a flat reading, 0.2%.**

In order to properly evaluating VAT revenue outcome in this month, there are two issues to look out for. In the first place, it has to be recalled the soaring increment of receipts in January 2022. Revenue in January comes mainly from November's accrual and it hit a record high in 2021. In fact, though the gross VAT growth rate was noticeably lower in 2023, compared to the paces that it had been scoring in the last months of 2022 (19.6% in November, 10.9% in December, 4.1% in January), the level achieved was much higher than that usually recorded in January since the Immediate Information Supply System –SII- entered into force (there were hardly any receipts in this month before the new system was implemented). Behind this evolution was the softer prices rise, energy costs largely, compared to the prices hike recorded in the last leg of 2021 and early in 2022. Secondly, it deserves to be considered the impact from the increase in monthly VAT refunds on the current VAT revenue: though not so intense as in the first part of the year, the average growth in the amount of refunds claimed by taxpayers was close to 30% from September to November 2022. This explains the 1.5% net revenue drop in January, despite the level and the growth rate in gross VAT.

- **Excise Taxes total revenue dropped by 2.2% in January.**

The main reason behind this fall was the decrease recorded in Tobacco Excise Tax (-5.2%). In the last part of 2022 there were very high growth rates that are now partially settled down. Fuel Excise Tax shrank too (-1.2%), though in this case the fall was triggered by collection in other periods (Fuel Excise Tax revenue was actually high in January 2022) and by refunds level. It needs to be reminded that when refunds were paid quarterly, there were very little number of refunds in January related to diesel-oil for hauliers and farmers. When payments shifted to monthly, since mid-year in 2022, January became a month alike to the rest as far as refunds are concerned. The effect will be the contrary in February. If only receipts from December sel-assessments are considered, the increment was close to 5%, contrasting with the 4% fall in the two preceding months. Taxes on alcohol advanced by 3.2%. In this case, refunds played a positive role in the net tax revenue figure. Gross receipts receded by 2.5%, drop that was focused on the high-grade alcoholic beverages, whose performance was strikingly positive in January 2022 (in fact, this last, in 2023, was the second best January in series).



<u>II. STATS TABLES</u>



Table 1.1
REVENUE BY TAXES AND ITS ALLOCATION BY ADMINISTRATIONS.
ABSTRACT. CURRENT MONTH AND YEAR-TO-DATE.
(€ Million)

Year: 2023 Month: JANUARY

CURRENT MONTH	2023			2022			% 23/22	
	Central Gov.	Local Adm.	Total	Central Gov.	Local Adm.	Total	Central G.	Total
Personal Income Tax	10 955	4 728	15 683	9 728	4 189	13 917	12,6	12,7
Corporation Tax	-5 927		-5 927	-2 755		-2 755	-	-
Non- Residents Tax	472		472	368		368	28,2	28,2
Environmental Taxes	1		1	3		3	-66,2	-66,2
Other	32		32	27		27	18,5	18,5
CHAPTER I DIRECT TAXES	5 533	4 728	10 261	7 371	4 189	11 560	-24,9	-11,2
Value Added Tax	1 513	3 591	5 104	2 015	3 165	5 180	-24,9	-1,5
+ Import	2 133		2 133	2 221		2 221	-4,0	-4,0
+ Domestic Transactions	- 620	3 591	2 971	- 206	3 165	2 959	-	0,4
Excise Taxes	463	1 189	1 652	517	1 171	1 688	-10,5	-2,2
+ Alcohol	16	48	64	26	35	61	-41,1	4,4
+ Beer	10	17	28	10	17	27	5,0	3,2
+ Fuels	342	702	1 044	388	669	1 057	-11,8	-1,2
+ Tobacco	177	309	486	180	332	512	-1,7	-5,2
+ Electricity	- 93	111	18	- 99	117	18	6,2	1,0
+ Non-Reusable Plastic Packaging	1		1	0		0	-	-
+ Coal	11		11	12		12	-10,8	-10,8
+ Other	0	2	1	1	1	2	-	-40,7
Custom Duties	212		212	213		213	-0,2	-0,2
Insurance Premiums Tax	181		181	185		185	-1,8	-1,8
Other	51		51	49		49	3,8	3,8
CHAP. II INDIRECT TAXES	2 420	4 780	7 200	2 978	4 336	7 314	-18,7	-1,6
CHAP. III - FEES AND OTHER REVENUE	112		112	124		124	-10,1	-10,1
TOTAL AMOUNT	8 064	9 508	17 572	10 473	8 525	18 998	-23,0	-7,5

YEAR-TO-DATE	2023			2022			% 23/22	
	Central Gov.	Local Adm.	Total	Central Gov.	Local Adm.	Total	Central G.	Total
Personal Income Tax	10 955	4 728	15 683	9 728	4 189	13 917	12,6	12,7
Corporation Tax	-5 927		-5 927	-2 755		-2 755	-	-
Non- Residents Tax	472		472	368		368	28,2	28,2
Environmental Taxes	1		1	3		3	-66,2	-66,2
Other	32		32	27		27	18,5	18,5
CHAPTER I DIRECT TAXES	5 533	4 728	10 261	7 371	4 189	11 560	-24,9	-11,2
Value Added Tax	1 513	3 591	5 104	2 015	3 165	5 180	-24,9	-1,5
+ Import	2 133		2 133	2 221		2 221	-4,0	-4,0
+ Domestic Transactions	- 620	3 591	2 971	- 206	3 165	2 959	-	0,4
Excise Taxes	463	1 189	1 652	517	1 171	1 688	-10,5	-2,2
+ Alcohol	16	48	64	26	35	61	-41,1	4,4
+ Beer	10	17	28	10	17	27	5,0	3,2
+ Fuels	342	702	1 044	388	669	1 057	-11,8	-1,2
+ Tobacco	177	309	486	180	332	512	-1,7	-5,2
+ Electricity	- 93	111	18	- 99	117	18	6,2	1,0
+ Non-Reusable Plastic Packaging	1		1	0		0	-	-
+ Coal	11		11	12		12	-10,8	-10,8
+ Other	0	2	1	1	1	2	-	-40,7
Custom Duties	212		212	213		213	-0,2	-0,2
Insurance Premiums Tax	181		181	185		185	-1,8	-1,8
Other	51		51	49		49	3,8	3,8
CHAP. II INDIRECT TAXES	2 420	4 780	7 200	2 978	4 336	7 314	-18,7	-1,6
CHAP. III - FEES AND OTHER REVENUE	112		112	124		124	-10,1	-10,1
TOTAL AMOUNT	8 064	9 508	17 572	10 473	8 525	18 998	-23,0	-7,5



Table 1.2
EVOLUTION. MONTHLY AND YEAR-TO-DATE
(€ million)

Year: 2023

	MONTHLY						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	13 917	-2 755	5 180	1 688	968	18 998	13 917	-2 755	5 180	1 688	968	18 998
Feb	6 773	- 50	14 288	1 506	845	23 361	20 690	-2 805	19 468	3 194	1 813	42 359
Mar	5 926	123	4 118	1 525	697	12 390	26 616	-2 682	23 586	4 720	2 510	54 749
Apr	10 664	7 372	9 816	2 010	1 311	31 172	37 280	4 690	33 402	6 729	3 821	85 922
May	3 933	384	4 254	1 612	993	11 175	41 212	5 074	37 656	8 341	4 813	97 097
Jun	3 736	342	3 332	1 626	876	9 912	44 948	5 417	40 989	9 967	5 689	107 009
Jul	24 212	810	11 515	1 784	906	39 227	69 160	6 227	52 504	11 750	6 595	146 235
Aug	6 142	8 053	5 910	1 741	716	22 562	75 301	14 279	58 414	13 491	7 311	168 797
Sep	5 447	188	4 658	1 795	945	13 033	80 748	14 467	63 073	15 286	8 256	181 830
Oct	11 968	14 921	12 273	1 742	961	41 864	92 717	29 388	75 345	17 028	9 216	223 695
Nov	9 874	- 755	4 381	1 597	998	16 095	102 590	28 633	79 726	18 626	10 214	239 789
Dec	6 895	3 543	2 869	1 598	768	15 674	109 485	32 176	82 595	20 224	10 983	255 463
2023												
Jan	15 683	-5 927	5 104	1 652	1 060	17 572	15 683	-5 927	5 104	1 652	1 060	17 572
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2018	7,6	7,3	10,3	1,1	4,8	7,6	7,6	7,3	10,3	1,1	4,8	7,6
2019	4,9	-4,4	1,9	4,1	-9,9	2,0	4,9	-4,4	1,9	4,1	-9,9	2,0
2020	1,2	-33,2	-11,5	-12,1	-12,6	-8,8	1,2	-33,2	-11,5	-12,1	-12,6	-8,8
2021	7,5	67,9	14,5	5,0	23,4	15,1	7,5	67,9	14,5	5,0	23,4	15,1
2022	15,8	20,8	13,9	2,5	10,0	14,4	15,8	20,8	13,9	2,5	10,0	14,4

	MONTHLY						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	6,7	35,5	46,3	6,7	39,0	30,2	6,7	35,5	46,3	6,7	39,0	30,2
Feb	15,5	87,5	13,3	10,7	-1,3	15,1	9,4	39,9	20,5	8,5	16,8	21,4
Mar	13,1	43,3	24,9	4,5	24,5	16,4	10,2	41,5	21,3	7,2	18,8	20,2
Apr	22,4	0,2	16,9	6,4	46,4	14,4	13,4	69,2	19,9	7,0	27,0	18,1
May	29,7	65,1	34,3	11,9	11,8	27,6	14,8	68,8	21,4	7,9	23,6	19,1
Jun	19,8	-	11,8	-2,7	-12,7	10,9	15,2	70,8	20,6	6,0	16,1	18,3
Jul	21,7	37,9	8,9	2,2	33,6	17,2	17,4	65,7	17,8	5,4	18,3	18,0
Aug	9,0	43,9	45,6	-3,1	-13,5	25,9	16,7	52,7	20,1	4,2	14,2	19,0
Sep	13,2	18,8	13,6	-4,9	-13,5	8,2	16,4	52,1	19,6	3,1	10,1	18,1
Oct	11,6	15,1	9,9	-5,2	20,9	11,7	15,8	30,7	17,9	2,2	11,2	16,9
Nov	18,4	-	-6,8	5,2	24,5	4,1	16,0	26,8	16,2	2,4	12,3	15,9
Dec	12,3	-12,4	-26,3	3,6	-13,9	-5,1	15,8	20,8	13,9	2,5	10,0	14,4
2023												
Jan	12,7	-	-1,5	-2,2	9,5	-7,5	12,7	-	-1,5	-2,2	9,5	-7,5
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												



Table 2.1
REFUNDS, LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. MONTH AND YEAR-TO-DATE
 (€ million)

	Year: 2023		Month: JANUARY					
	MONTH				YEAR-TO-DATE			
	2023	2022	Comparison 23/22		2023	2022	Comparison 23/22	
			Difference	%			Difference	%
Personal Income Tax	385	432	- 47	-11,0	385	432	- 47	-11,0
+ Annual Return Outcome	305	422	- 117	-27,6	305	422	- 117	-27,6
+ AEAT Assessments	30	8	22	-	30	8	22	-
+ Other Refunds	27	3	24	-	27	3	24	-
+ Spanish Government Treasury	23	0	22	-	23	0	22	-
Corporation Tax	6 790	3 731	3 059	82,0	6 790	3 731	3 059	82,0
Annual Return Outcome	6 747	3 707	3 041	82,0	6 747	3 707	3 041	82,0
+ AEAT Assessments	41	23	18	80,8	41	23	18	80,8
+ Other Refunds	2	1	0	17,7	2	1	0	17,7
Non-Residents Tax	57	47	10	20,9	57	47	10	20,9
VAT	2 236	1 871	366	19,6	2 236	1 871	366	19,6
+ Yearly and Other	134	118	16	13,9	134	118	16	13,9
+ Monthly	2 102	1 753	350	19,9	2 102	1 753	350	19,9
+ Basque Country Taxation Clearings (1)	0	0	0	-	0	0	0	-
+ Navarre Taxation Clearings (1)	0	0	0	-	0	0	0	-
Excise Taxes	27	17	10	59,9	27	17	10	59,9
Other	66	46	19	42,0	66	46	19	42,0
TOTAL REFUNDS	9 561	6 144	3 417	55,6	9 561	6 144	3 417	55,6
Personal Income Tax	4 746	4 313	433	10,0	4 746	4 313	433	10,0
+ Catholic Church Share	18	124	- 107	-85,9	18	124	- 107	-85,9
+ Local Administrations PIT Share	4 728	4 189	540	12,9	4 728	4 189	540	12,9
Local Administrations VAT Share	3 591	3 165	426	13,5	3 591	3 165	426	13,5
Local Administrations Excise Taxes Share	1 189	1 171	18	1,5	1 189	1 171	18	1,5
TOTAL REDUCTIONS	9 526	8 649	876	10,1	9 526	8 649	876	10,1
Personal Income Tax	5 131	4 746	385	8,1	5 131	4 746	385	8,1
Corporation Tax	6 790	3 731	3 059	82,0	6 790	3 731	3 059	82,0
Non-Residents Tax	57	47	10	20,9	57	47	10	20,9
VAT	5 827	5 036	792	15,7	5 827	5 036	792	15,7
Excise Taxes	1 216	1 188	28	2,4	1 216	1 188	28	2,4
Other	66	46	19	42,0	66	46	19	42,0
TOTAL REFUNDS AND REDUCTIONS	19 087	14 793	4 293	29,0	19 087	14 793	4 293	29,0

(1) Single Assessments included



Table 2.2
REFUNDS. EVOLUTION
(€ million)

Year: 2023

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	432	3 731	1 871	17	93	6 144	432	3 731	1 871	17	93	6 144
Feb	153	426	2 394	50	117	3 139	585	4 157	4 265	67	210	9 283
Mar	253	237	2 293	41	115	2 939	838	4 393	6 558	108	325	12 222
Apr	2 344	267	3 915	102	156	6 785	3 182	4 661	10 473	209	482	19 007
May	2 449	98	3 466	75	93	6 182	5 631	4 759	13 940	285	575	25 189
Jun	2 674	166	3 982	88	166	7 076	8 305	4 925	17 922	373	741	32 266
Jul	933	284	4 199	58	124	5 598	9 238	5 209	22 120	431	864	37 863
Aug	321	110	2 639	43	265	3 379	9 559	5 319	24 760	474	1 129	41 242
Sep	321	82	2 897	54	53	3 407	9 880	5 402	27 657	528	1 182	44 649
Oct	701	2 037	3 160	54	143	6 095	10 581	7 438	30 817	582	1 325	50 744
Nov	659	1 165	3 662	49	111	5 645	11 239	8 603	34 479	631	1 436	56 389
Dec	658	2 821	4 565	187	342	8 574	11 897	11 424	39 045	818	1 778	64 962
2023												
Jan	385	6 790	2 236	27	123	9 561	385	6 790	2 236	27	123	9 561
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2018	-0,2	14,1	5,9	-24,5	15,2	5,9	-0,2	14,1	5,9	-24,5	15,2	5,9
2019	15,8	-0,4	8,2	57,6	21,6	9,0	15,8	-0,4	8,2	57,6	21,6	9,0
2020	-5,4	23,6	-4,1	6,0	-14,0	0,4	-5,4	23,6	-4,1	6,0	-14,0	0,4
2021	-3,4	-24,6	6,0	10,4	3,5	-3,1	-3,4	-24,6	6,0	10,4	3,5	-3,1
2022	-1,7	24,0	36,7	19,8	9,0	24,5	-1,7	24,0	36,7	19,8	9,0	24,5
2022												
Jan	33,1	-30,7	14,1	10,5	-22,3	-17,9	33,1	-30,7	14,1	10,5	-22,3	-17,9
Feb	-17,8	-46,2	44,5	-10,7	3,0	12,0	14,6	-32,7	29,4	-6,2	-10,0	-9,8
Mar	-0,2	31,3	19,5	19,7	2,1	17,6	9,7	-30,9	25,8	2,2	-6,1	-4,4
Apr	-2,3	16,5	28,2	18,9	17,6	15,0	0,6	-29,2	26,7	9,7	0,5	1,7
May	0,2	7,8	11,5	0,2	-36,8	5,4	0,4	-28,7	22,5	7,0	-8,3	2,6
Jun	1,9	11,2	39,3	66,3	9,1	21,3	0,9	-27,9	25,9	16,9	-4,9	6,2
Jul	-22,9	50,2	64,9	35,9	-48,9	32,3	-2,2	-25,7	31,8	19,1	-15,3	9,4
Aug	-10,4	60,4	1,3	-19,2	-	7,3	-2,5	-24,9	27,7	14,2	4,2	9,2
Sep	-12,4	-15,0	28,5	13,5	-51,9	18,5	-2,8	-24,8	27,8	14,2	-1,0	9,8
Oct	-1,6	-	51,2	90,7	21,4	92,5	-2,7	0,5	29,9	18,6	1,0	15,8
Nov	5,8	-	80,9	-21,2	-24,2	79,6	-2,3	11,9	33,9	14,2	-1,5	20,1
Dec	9,1	85,1	62,4	43,8	97,0	63,6	-1,7	24,0	36,7	19,8	9,0	24,5
2023												
Jan	-11,0	82,0	19,6	59,9	31,3	55,6	-11,0	82,0	19,6	59,9	31,3	55,6
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												



Table 2.3
LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. EVOLUTION
(€ million)

Year: 2023

	MONTH						YEAR-TO-DATE					
	LOCAL ADMINISTRATIONS SHARE				CAT.CHURCH		LOCAL ADMINISTRATIONS SHARE				CAT.CHURCH	
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
2022												
Jan	4 189	3 165	1 171	8 525	124	8 649	4 189	3 165	1 171	8 525	124	8 649
Feb	4 189	3 165	1 171	8 525	18	8 542	8 377	6 330	2 342	17 050	142	17 192
Mar	4 189	3 165	1 171	8 525	18	8 542	12 566	9 495	3 513	25 575	160	25 734
Apr	4 189	3 165	1 171	8 525	18	8 542	16 755	12 660	4 684	34 099	177	34 277
May	4 189	3 165	1 171	8 525	18	8 542	20 943	15 825	5 855	42 624	195	42 819
Jun	4 189	3 165	1 171	8 525	18	8 542	25 132	18 991	7 026	51 149	212	51 361
Jul	4 983	-1 522	- 259	3 202	18	3 219	30 115	17 469	6 768	54 351	230	54 581
Aug	4 189	2 775	792	7 756	18	7 773	34 303	20 244	7 559	62 106	247	62 354
Sep	4 189	3 165	1 171	8 525	18	8 542	38 492	23 409	8 730	70 631	265	70 896
Oct	4 189	2 989	1 166	8 344	18	8 362	42 680	26 398	9 897	78 975	283	79 258
Nov	4 188	3 112	1 108	8 408	18	8 425	46 869	29 510	11 005	87 383	300	87 683
Dec	4 189	3 165	1 166	8 520	141	8 660	51 057	32 675	12 170	95 902	441	96 344
2023												
Jan	4 728	3 591	1 189	9 508	18	9 526	4 728	3 591	1 189	9 508	18	9 526
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	LOCAL ADMINISTRATIONS SHARE						LOCAL ADMINISTRATIONS SHARE					
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
2018	3,9	6,3	1,5	4,5	-3,3	4,5	3,9	6,3	1,5	4,5	-3,3	4,5
2019	8,3	-2,6	7,3	3,8	6,5	3,9	8,3	-2,6	7,3	3,8	6,5	3,9
2020	11,1	5,4	-2,2	7,0	53,5	7,2	11,1	5,4	-2,2	7,0	53,5	7,2
2021	-1,4	-3,7	-1,4	-2,2	-52,5	-2,4	-1,4	-3,7	-1,4	-2,2	-52,5	-2,4
2022	1,0	-9,7	-10,6	-4,4	-	-4,2	1,0	-9,7	-10,6	-4,4	-	-4,2

	MONTH						YEAR-TO-DATE					
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
2022												
Jan	7,3	3,9	1,2	5,2	-	6,5	7,3	3,9	1,2	5,2	-	6,5
Feb	7,3	3,9	1,2	5,2	5,6	5,2	7,3	3,9	1,2	5,2	-	5,8
Mar	7,3	3,9	1,2	5,2	5,6	5,2	7,3	3,9	1,2	5,2	-	5,6
Apr	7,3	3,9	1,2	5,2	5,6	5,2	7,3	3,9	1,2	5,2	-	5,5
May	7,3	3,9	1,2	5,2	5,6	5,2	7,3	3,9	1,2	5,2	-	5,4
Jun	7,3	3,9	1,2	5,2	4,8	5,2	7,3	3,9	1,2	5,2	-	5,4
Jul	-34,6	-	-	-71,4	5,7	-71,3	-3,0	-16,7	-13,6	-9,2	99,0	-8,9
Aug	7,3	-8,9	-31,5	-4,3	5,6	-4,3	-1,8	-15,7	-15,9	-8,6	87,2	-8,4
Sep	7,3	3,9	1,2	5,2	5,6	5,2	-0,9	-13,5	-14,0	-7,1	78,1	-6,9
Oct	7,3	-1,8	0,8	2,9	5,6	3,0	-0,2	-12,3	-12,4	-6,1	70,8	-6,0
Nov	7,3	2,2	-4,2	3,7	5,7	3,7	0,5	-11,0	-11,7	-5,3	64,9	-5,1
Dec	7,3	3,9	0,8	5,1	-	6,6	1,0	-9,7	-10,6	-4,4	-	-4,2
2023												
Jan	12,9	13,5	1,5	11,5	-85,9	10,1	12,9	13,5	1,5	11,5	-85,9	10,1
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												



Table 2.4
GROSS RECEIPTS. MONTH AND YEAR-TO-DATE
(€ million)

Year: 2023 Month: JANUARY						
	MONTH			YEAR-TO-DATE		
	2023	2022	%	2023	2022	%
Personal Income Tax	16 085	14 474	11,1	16 085	14 474	11,1
Payroll Withholdings	14 353	12 916	11,1	14 353	12 916	11,1
- Public Administrations	2 997	2 661	12,6	2 997	2 661	12,6
- Large Corporations	4 930	4 522	9,0	4 930	4 522	9,0
- Small Corporations	6 338	5 698	11,2	6 338	5 698	11,2
- Other receipts	89	35	-	89	35	-
- Annual Return Outcome	158	125	27,0	158	125	27,0
- AEAT Assessments.	140	92	52,8	140	92	52,8
Corporation Tax	864	976	-11,5	864	976	-11,5
- Annual Return Outcome	167	126	32,6	167	126	32,6
- AEAT Assessments.	79	321	-75,5	79	321	-75,5
VAT	7 340	7 050	4,1	7 340	7 050	4,1
- Import	2 133	2 221	-4,0	2 133	2 221	-4,0
- Large Corporations	4 251	3 913	8,7	4 251	3 913	8,7
- Small Corporations	446	434	2,7	446	434	2,7
- Other receipts	510	483	5,7	510	483	5,7
Excise Taxes	1 679	1 705	-1,5	1 679	1 705	-1,5
- Alcohol	64	67	-3,5	64	67	-3,5
- Beer	28	27	2,2	28	27	2,2
- Fuels	1 070	1 067	0,3	1 070	1 067	0,3
- Tobacco	486	512	-5,2	486	512	-5,2
- Electricity	18	18	1,0	18	18	1,0
- Non-Reusable Plastic Packaging	1	0	-	1	0	-
- Coal	11	12	-10,8	11	12	-10,8
- Other	1	2	-36,4	1	2	-36,4
Other Gross Receipts	1 183	1 062	11,4	1 183	1 062	11,4
TOTAL GROSS RECEIPTS	27 151	25 267	7,5	27 151	25 267	7,5



Table 3.1
HOMOGENEOUS TAX REVENUE. ABSTRACT
(€ million)

Year: 2023 Month: JANUARY

	MONTH			YEAR-TO-DATE		
	2023	2022	%	2023	2022	%
PIT, Total Revenue	15 683	13 917	12,7	15 683	13 917	12,7
<i>Total adjustments</i>	111	336	-67,0	111	336	-67,0
+ Different refunds schedules in 2019/2020	91	210	-56,5	91	210	-56,5
+ Public Administrations payroll withholdings	2	2	16,4	2	2	16,4
+ Other	18	124	-85,9	18	124	-85,9
PIT, Homogeneous	15 794	14 253	10,8	15 794	14 253	10,8
CT, Total Revenue	-5 927	-2 755	-	-5 927	-2 755	-
<i>Total adjustments</i>	6 191	3 309	87,1	6 191	3 309	87,1
+ Different refunds schedules in 2020/2019	6 165	3 419	80,3	6 165	3 419	80,3
+ Other	26	- 110	-	26	- 110	-
CT, Homogeneous	265	553	-52,2	265	553	-52,2
VAT, Total Revenue	5 104	5 180	-1,5	5 104	5 180	-1,5
<i>Total adjustments</i>	2 855	2 764	3,3	2 855	2 764	3,3
+ Different refunds schedules in 2020/2019	1 179	1 038	13,7	1 179	1 038	13,7
+ Other	1 676	1 726	-2,9	1 676	1 726	-2,9
VAT, Homogeneous	7 959	7 943	0,2	7 959	7 943	0,2
Excise Taxes, Total Revenue	1 652	1 688	-2,2	1 652	1 688	-2,2
<i>Total adjustments</i>	42	42	0,0	42	42	0,0
+ Tobacco yield in Basque Country and Navarra	42	42	0,0	42	42	0,0
+ Other	0	0	-	0	0	-
Excise Taxes, Homogeneous	1 694	1 730	-2,1	1 694	1 730	-2,1
Other Revenue	1 060	968	9,5	1 060	968	9,5
<i>Total adjustments</i>	39	32	20,2	39	32	20,2
+ Levy on radio and electric spectrum use	39	32	20,2	39	32	20,2
+ Other	0	0	-	0	0	-
Other Homogeneous Revenue	1 099	1 001	9,9	1 099	1 001	9,9
HOMOGENEOUS TOTAL REVENUE	26 811	25 481	5,2	26 811	25 481	5,2



Table 3.2
HOMOGENEOUS TAX REVENUE. EVOLUTION
(€ million)

Year: 2023

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	14 253	553	7 943	1 730	1 001	25 481	14 253	553	7 943	1 730	1 001	25 481
Feb	6 720	- 13	13 838	1 548	872	22 966	20 973	541	21 782	3 278	1 873	48 447
Mar	5 978	- 8	2 791	1 567	691	11 020	26 951	533	24 573	4 846	2 564	59 466
Apr	12 323	7 432	9 417	2 052	972	32 195	39 274	7 965	33 989	6 897	3 536	91 661
May	4 082	218	5 019	1 654	983	11 956	43 356	8 183	39 008	8 551	4 520	103 617
Jun	3 132	272	3 753	1 667	950	9 773	46 487	8 454	42 761	10 218	5 470	113 390
Jul	23 292	919	11 408	1 825	929	38 373	69 780	9 374	54 169	12 042	6 399	151 764
Aug	5 759	8 002	6 559	1 782	758	22 861	75 539	17 376	60 728	13 824	7 158	174 625
Sep	5 162	- 54	4 127	1 836	938	12 008	80 701	17 321	64 855	15 660	8 095	186 632
Oct	12 160	15 878	12 110	1 783	933	42 865	92 861	33 200	76 965	17 443	9 029	229 498
Nov	10 071	- 934	5 429	1 639	1 011	17 216	102 932	32 266	82 394	19 083	10 040	246 714
Dec	7 231	- 97	2 230	1 641	887	11 892	110 163	32 168	84 625	20 724	10 926	258 606
2023												
Jan	15 794	265	7 959	1 694	1 099	26 811	15 794	265	7 959	1 694	1 099	26 811
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2018	7,5	12,0	3,5	1,0	4,8	5,8	7,5	12,0	3,5	1,0	4,8	5,8
2019	6,1	-10,0	2,3	4,0	-11,0	1,9	6,1	-10,0	2,3	4,0	-11,0	1,9
2020	-0,1	-23,1	-11,3	-11,7	-10,9	-7,9	-0,1	-23,1	-11,3	-11,7	-10,9	-7,9
2021	7,4	60,7	12,8	4,7	21,1	14,2	7,4	60,7	12,8	4,7	21,1	14,2
2022	16,3	15,0	18,0	2,5	10,7	15,2	16,3	15,0	18,0	2,5	10,7	15,2

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	8,4	9,9	43,9	7,0	45,2	18,7	8,4	9,9	43,9	7,0	45,2	18,7
Feb	15,5	92,1	13,0	10,4	2,3	13,9	10,6	57,5	22,6	8,6	21,5	16,4
Mar	12,8	96,3	22,6	4,3	23,8	17,0	11,1	-	22,6	7,2	22,1	16,5
Apr	16,5	1,2	14,6	6,3	49,3	12,1	12,7	6,7	20,3	6,9	28,5	14,9
May	37,4	-	22,1	11,5	6,3	25,4	14,7	8,9	20,5	7,8	22,9	16,0
Jun	35,5	-	27,6	-2,6	5,6	22,2	15,9	10,6	21,1	5,9	19,5	16,5
Jul	21,5	46,6	17,5	2,0	20,0	19,7	17,7	13,3	20,4	5,3	19,6	17,3
Aug	9,2	43,4	30,3	-3,1	-4,8	23,4	17,0	25,4	21,3	4,2	16,4	18,1
Sep	13,3	-	14,0	-4,8	-16,7	6,5	16,8	24,7	20,9	3,0	11,3	17,3
Oct	12,3	26,6	14,6	-5,1	19,5	17,1	16,1	25,6	19,8	2,1	12,1	17,2
Nov	18,3	-	16,5	5,0	18,4	13,4	16,4	24,0	19,6	2,4	12,7	17,0
Dec	14,8	-	-20,6	3,5	-7,8	-12,6	16,3	15,0	18,0	2,5	10,7	15,2
2023												
Ene	10,8	-52,2	0,2	-2,1	9,9	5,2	10,8	-52,2	0,2	-2,1	9,9	5,2
Feb												
Mar												
Abr												
May												
Jun												
Jul												
Ago												
Sep												
Oct												
Nov												
Dic												



III. CHARTS



MONTHLY

TAX REVENUE

CHART 1.1 € billion and 12 M CMA

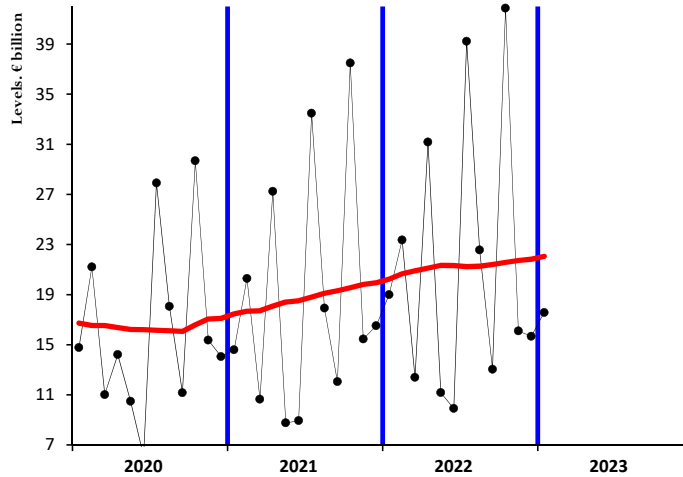


CHART 1.2 Annual and 12 M CMA rate

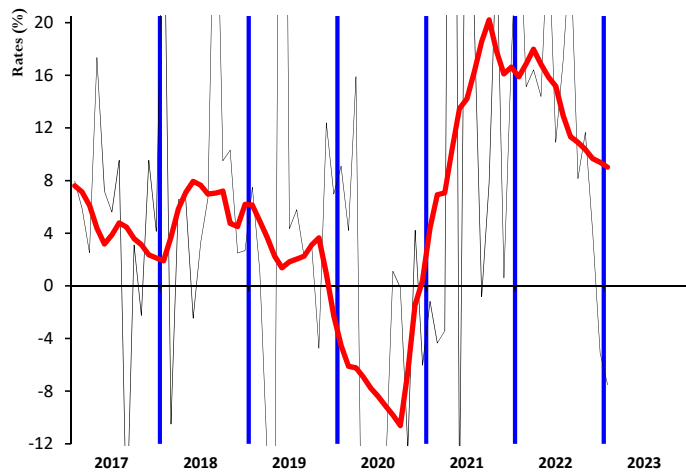
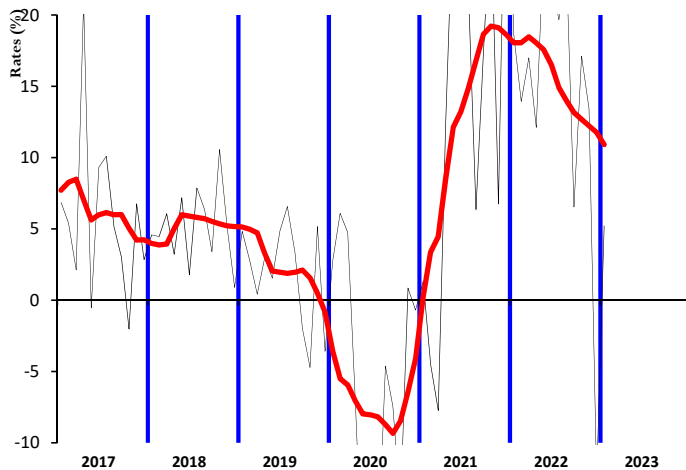


CHART 1.3 HOMOGENEOUS: Annual and 12 M CMA





PIT

CORPORATION TAX

CHART 2.1 € billion and 12 M CMA

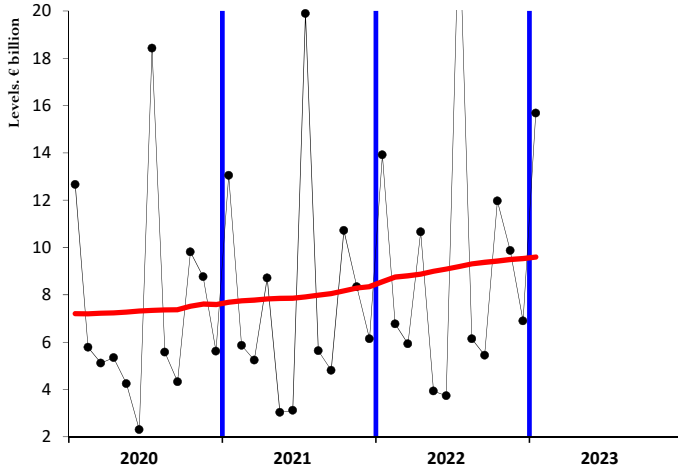


CHART 3.1 € billion and 12 M CMA

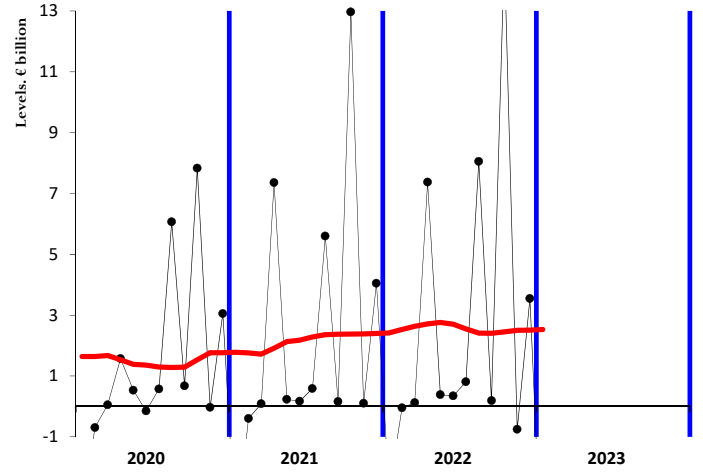


CHART 2.2 Annual and 12 M CMA rate

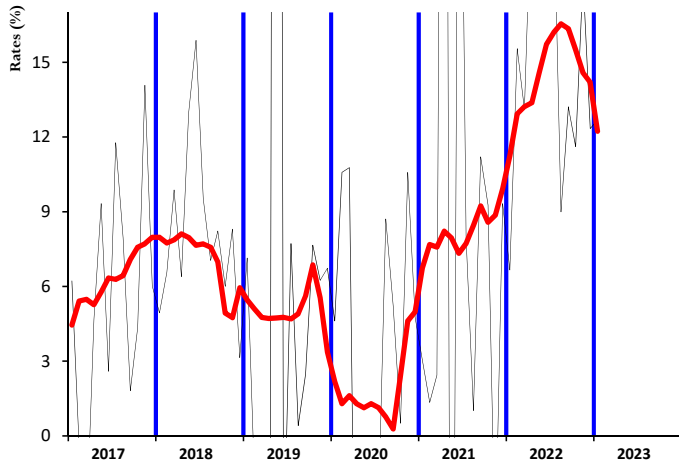


CHART 3.2 Annual and 12 M CMA rate

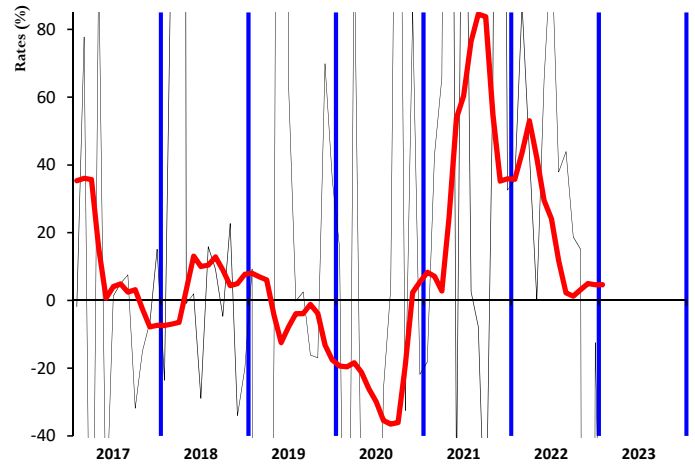


CHART 2.3 HOMOGENEOUS: Annual and 12 M CMA

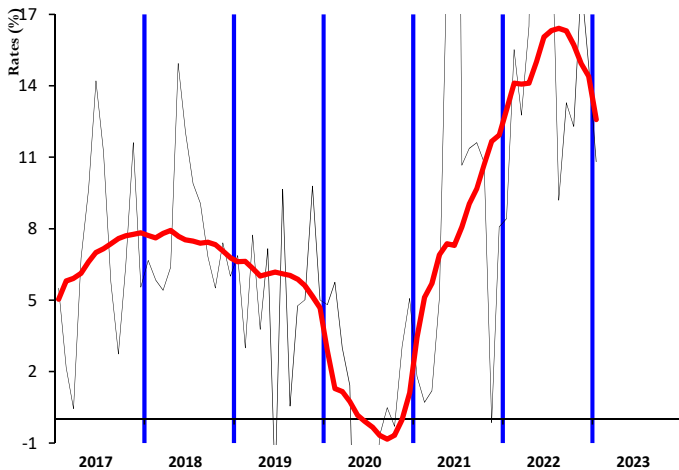
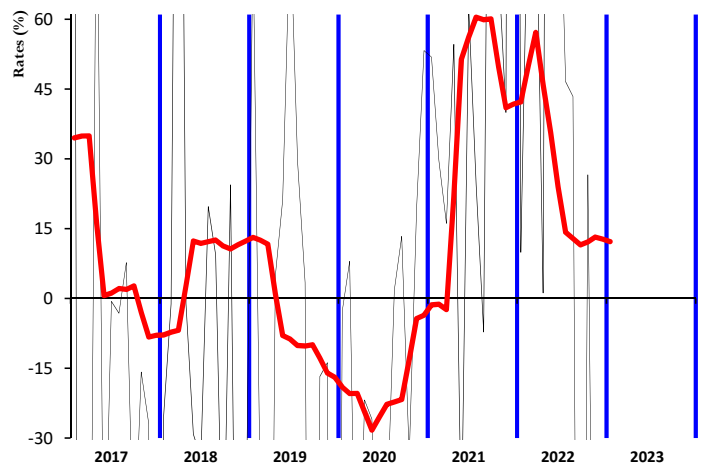


CHART 3.3 HOMOGENEOUS: Annual and 12 M CMA





VAT

EXCISE TAXES

CHART 4.1 € billion and 12 M CMA

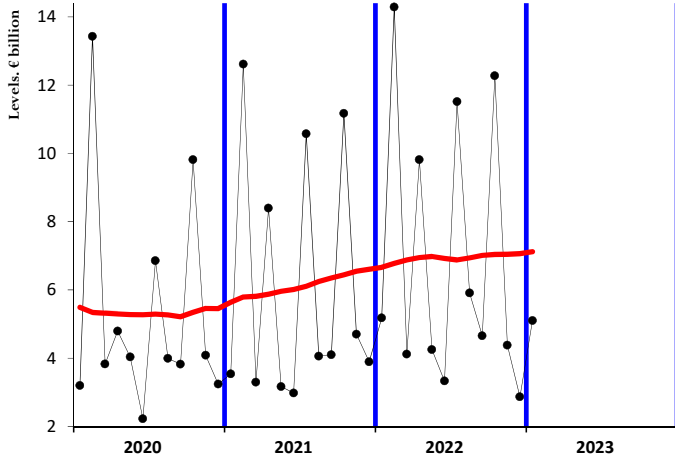


CHART 5.1 € million and 12 M CMA

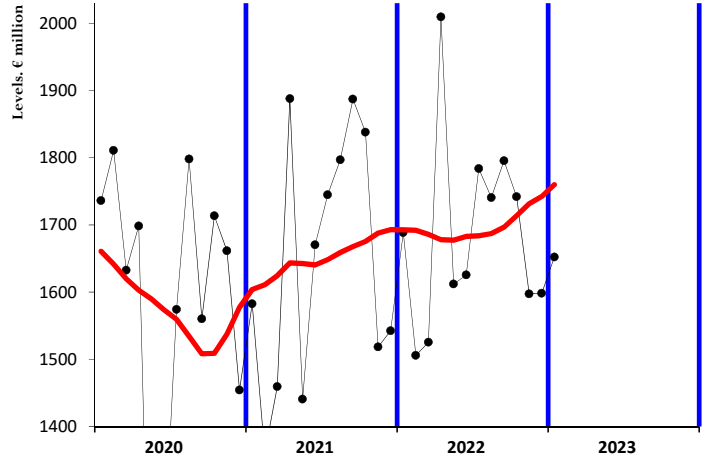


CHART 4.2 Annual and 12 M CMA rate

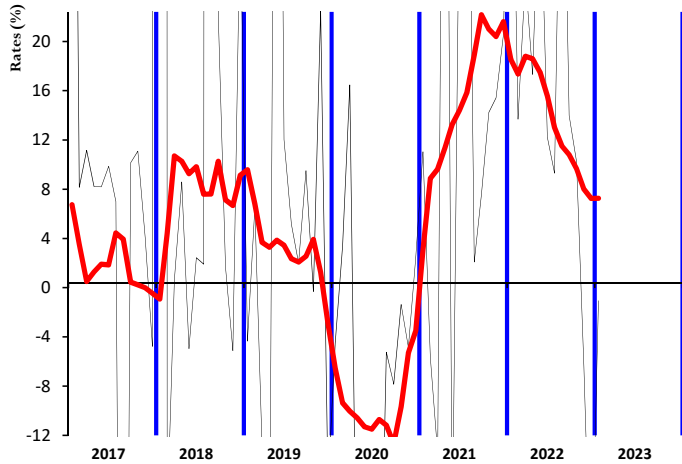


CHART 5.2 Annual and 12 M CMA rate

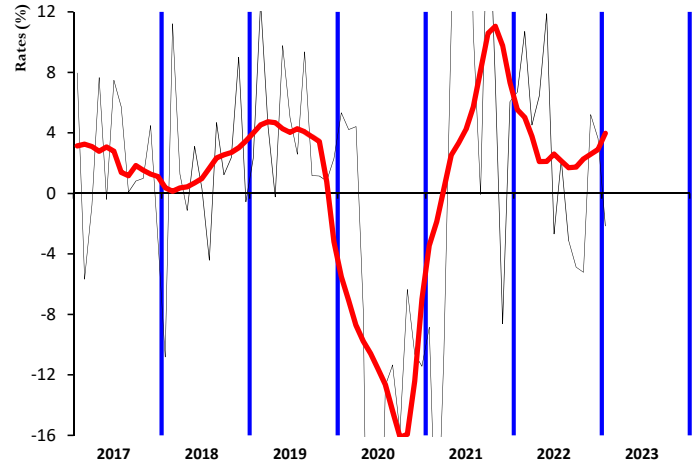


CHART 4.3 HOMOGENEOUS: Annual and 12 M CMA

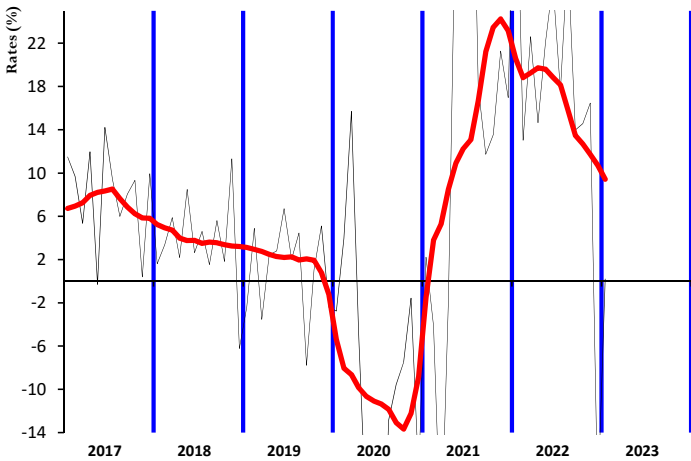
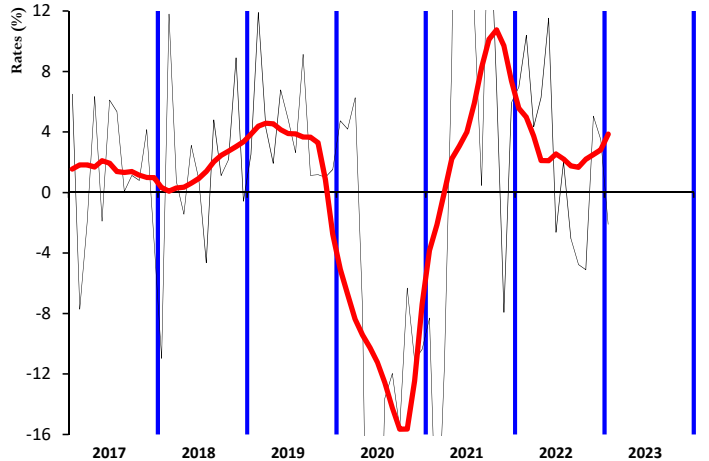


CHART 5.3 HOMOGENEOUS: Annual and 12 M CMA





QUARTERLY

TAX REVENUE (quarterly)

CHART 1T.1 TOTAL: annual and smoothed rate

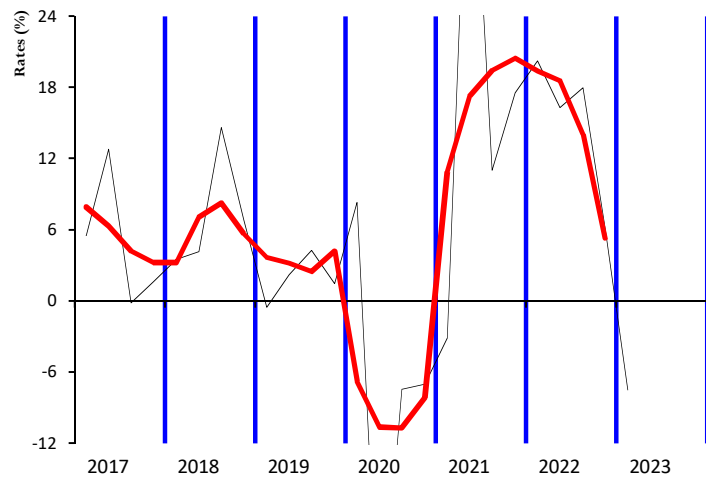
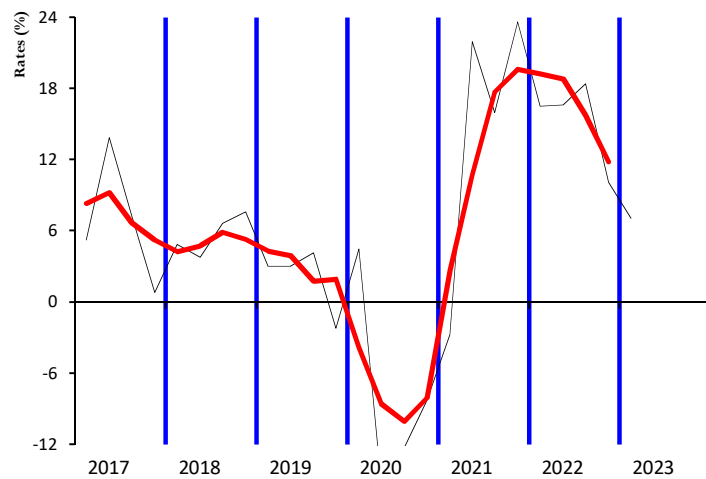


CHART 1T.2 HOMOGENEOUS: annual and smoothed rate





PIT (quarterly)

CORPORATION TAX (quarterly)

CHART 2T.1 TOTAL: annual and smoothed rate

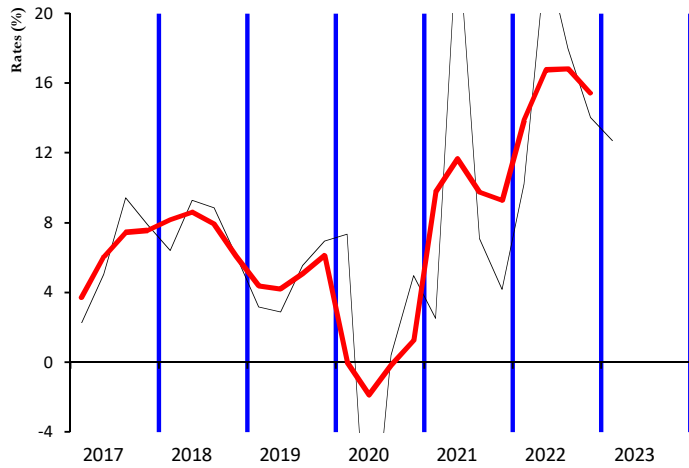


CHART 3T.1 TOTAL: annual and smoothed rate

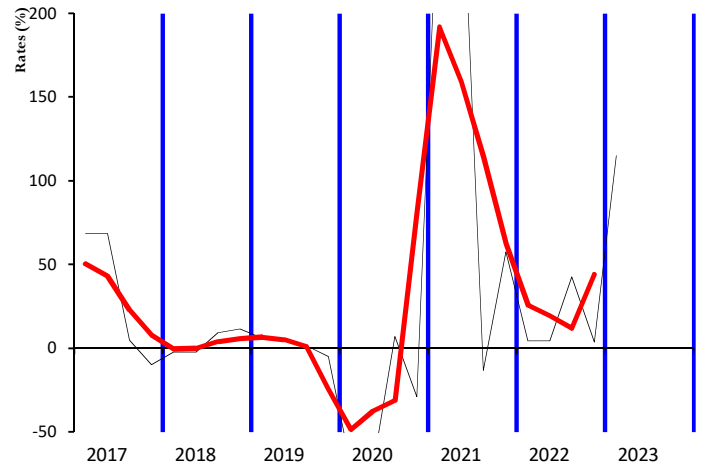


CHART 2T.2 HOMOGENEOUS: annual and smoothed rate

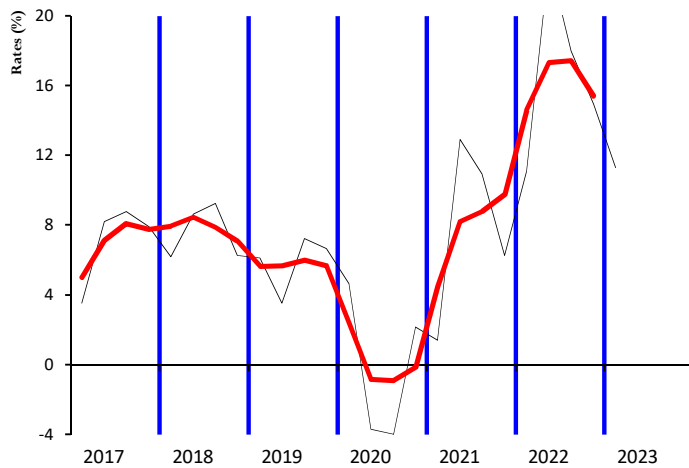
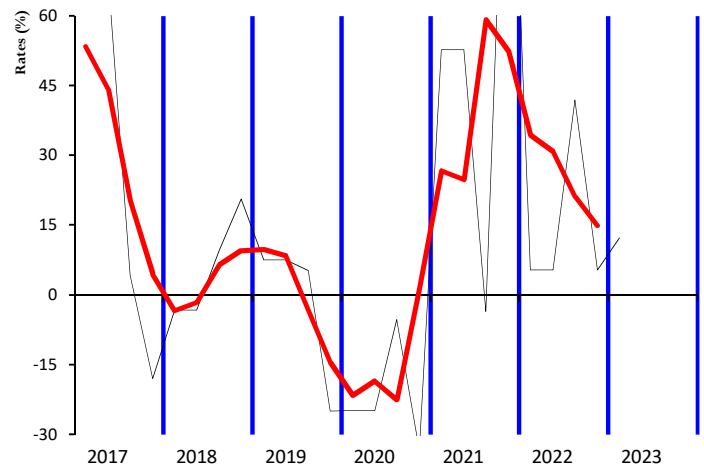


CHART 3T.2 HOMOGENEOUS: annual and smoothed rate





VAT (quarterly)

EXCISE TAXES (quarterly)

CHART 4T.1 TOTAL: annual and smoothed rate

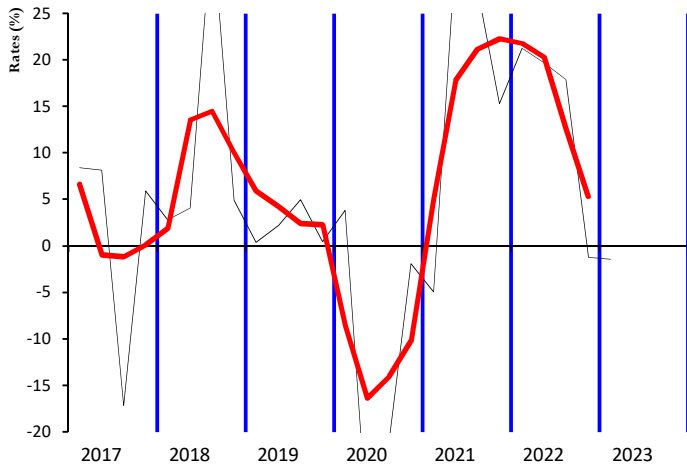


CHART 5T.1 TOTAL: annual and smoothed rate

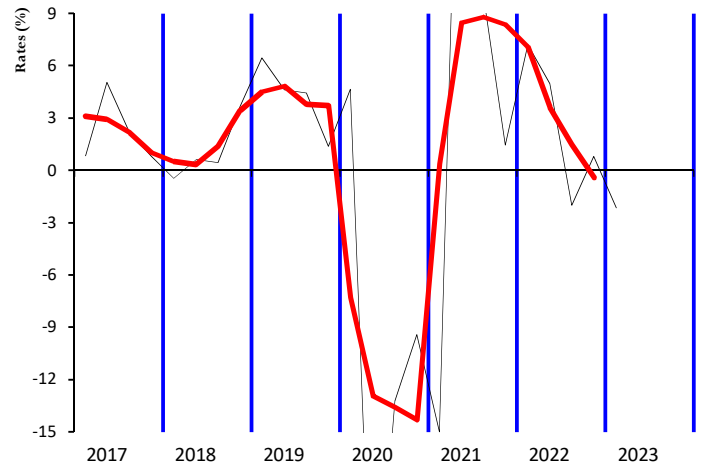


CHART 4T.2 HOMOGENEOUS: annual and smoothed rate

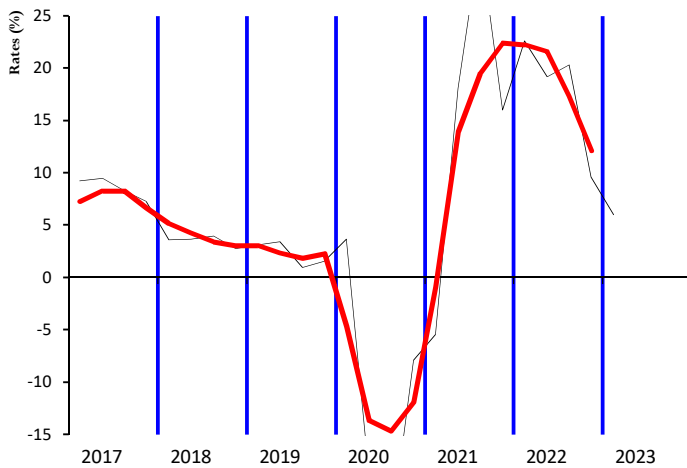
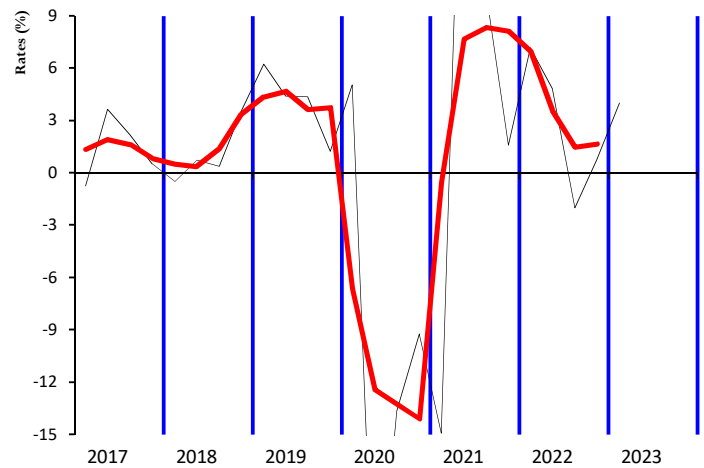


CHART 5T.2 HOMOGENEOUS: annual and smoothed rate





IV. METHODOLOGICAL NOTES AND SOURCES



Tax Revenue Monthly Report (TRMR) reflects the monthly level and evolution of **taxes yield managed by Spanish Tax Agency (A.E.A.T.)** on behalf of the Central Government and the Local Authorities (Regional Governments called “Autonomous Communities” and Town Councils or “Municipalities” inside the common fiscal territory).

1. **Cash method to measure revenue.**

TRMR tax revenue is presented as **cash and net yield** (gross receipts minus refunds). The net measure explains the emergence of negative figures in some months.

For a more accurate reading, the rates of TRMR tables are subject to some limits. Thus, the sign of PIT annual return or net VAT rates is inverted in order to show their improvement or worsening more clearly. Besides, the rate is omitted if it is the result of an undefined or undetermined expression, or if the increase/fall is extravagant because one of the figures compared is too small.

2. **Budget Non-financial receipts scope.**

Budget field of tax revenue managed by A.E.A.T. includes:

- Personal Income Tax, Corporation Tax and Non-Residents Income Tax, as well as other direct taxes belonging to Chapter I of the Budget. Insurance and pensions fund contributions from public officials are excluded;
- Value Added Tax, Excise Taxes and other indirect taxes contained in Chapter II of the Budget;
- Fees, Levies and other Chapter III receipts, comprising surcharges, interests and penalties.

Monthly and yearly non-financial revenue evolution (Chapters I to VII of State Revenue Budget) can be consulted on line in “General Intervention Board of State Administration” (I.G.A.E.) web.

Revenue managed by A.E.A.T. means more than eighty seven per cent of State total non-financial revenue, before subtracting Local Authorities share.

3. **Territorial funding system.**

Autonomous Communities and Municipalities share on total tax revenue is about 40% in the last years and it is carried out through:

- Twelve equal payments on account of final year yield of assigned taxes.
- The final settlement of year T-2 paid in year T (July).



4. Homogeneous Tax Revenue.

Homogeneous Tax Revenue is obtained amending the distorting factors that make difficult the comparison of current year revenue figures with those of the same period in the previous year. The effects usually amended are:

- a) Large public withholders' payment delays;
- b) Changes in taxes self-assessments procedures;
- c) Endorsement of new taxes affecting one single year;
- d) Taxes removal;
- e) Different refunds schedules in each of the compared years.

5. Quarterly series of tax bases and accrued taxes yield.

Quarterly series of tax bases and accrued taxes yield are published together with TRMR in February, April, July and October. The target is to make easier the analysis of tax revenue evolution through the information about the bases on which taxes are worked out and through the measure of yield following the accrual period (accrued revenue, instead of cash revenue). Tax bases and accrued revenue allows a more accurate taxes effective rates estimate, since they are not distorted by the gap between the period in which the tax is calculated and the period in which the tax is actually paid.

Tax bases and accrued revenue are estimated from the data contained in self-assessments and informative forms submitted by tax payers.

Bases are estimated for the four main tax items: PIT (gross households' income), CT (consolidated corporation tax base), VAT (spending subject to VAT) and Excise taxes (monetary value of consumptions, instead of physical units, in order to obtain an aggregate total base).

To work out the accrued revenue, for each form are added together the following keys: receipts (including tax current account receipts), deferments, requests for compensation of fiscal debts, inability to pay, and finally public outlays that, at the same time, are fiscal receipts. Then, from this gross accrued receipts are subtracted the keys of refunds claims (including tax current account refunds) to obtain accrued net taxes figure. The exceptions are, on one hand, PIT and CT annual returns because they are collected one year later. So, the current accrued taxes series published together with TRMR include an estimate of annual returns worked out from bases and withholdings. On the other hand, there is another exception in "Period VAT", which is the accrued VAT reference variable: it is a measure that approaches output and input VAT and, therefore, it does not depend on how the tax is assessed and it is closer to spending subject to VAT. Yet, gross accrued VAT, refunds claims and net accrued VAT are calculated too following the most widely used criteria.



6. Monthly Receipts. January.

Personal Income Tax:

Monthly (December for large companies and public sector) and Quarterly (2022 last quarter for small businesses) PIT withholdings.

VAT:

November self-assessments.

Manufacturing Excise Taxes:

Alcohol, Beer and Intermediate Products: October self-assessments for large companies.

Fuels and Tobacco: December self-assessments.

Electricity: December self-assessments for large companies and fourth quarter for the rest.

7. Other regular information and monthly tax calendar.

Besides the usual content, TRMR includes a more detailed analysis of main receipts in some months:

- (1) Large corporations and small businesses receipts evolution (February, April, July and October).
- (2) Bases of the main taxes and accrued tax revenue (February, April, July and October).
- (3) CT instalments (April, October and December).
- (4) PIT annual return (May, June, July, August, September, October and November).
- (5) CT annual return (August).

More information can be found on the AEAT's website (clicking *Statistics* link):

- *Recaudación tributaria* (Tax revenue reports, with English translations)
- *Estadísticas por impuesto* (Tax statistics: PIT, Property Tax, CT, VAT, tax data on Labour and Pensions, motor vehicle tax, excise taxes)
- *Ventas, Empleo y Salarios en las Grandes Empresas* (Large Companies Sales, Employment, and Wages monthly reports)
- *Comercio exterior* (Foreign trade statistics).



In 2023, the expected dates for TRMR publication on A.E.A.T. website are:

March, 30.....	December 2022 report
March, 30.....	January 2023 report
March, 30.....	February 2023 report
April, 28.....	March 2023 report
May, 31.....	April 2023 report
June, 30.....	May 2023 report
July, 31.....	June 2023 report
September, 11.....	July 2023 report
September, 29.....	August 2023 report
October, 30.....	September 2023 report
November, 30.....	October 2023 report
December, 22.....	November 2023 report