



Agencia Tributaria

**TAX REVENUE
MONTHLY REPORT**

AUGUST 2023



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I. TAX REVENUE PERFORMANCE

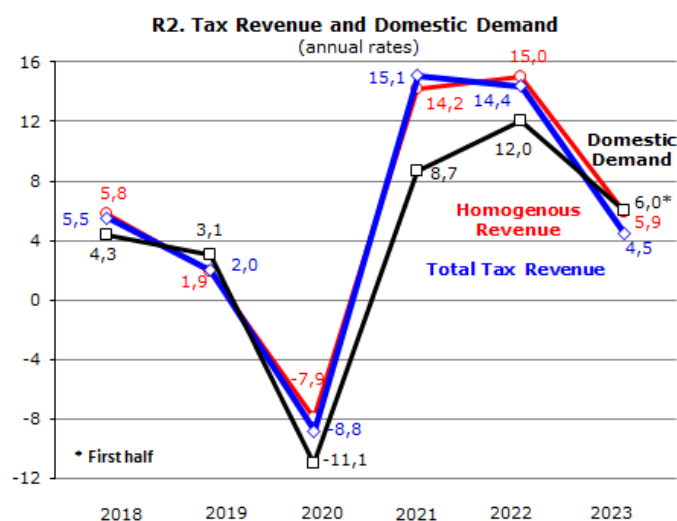
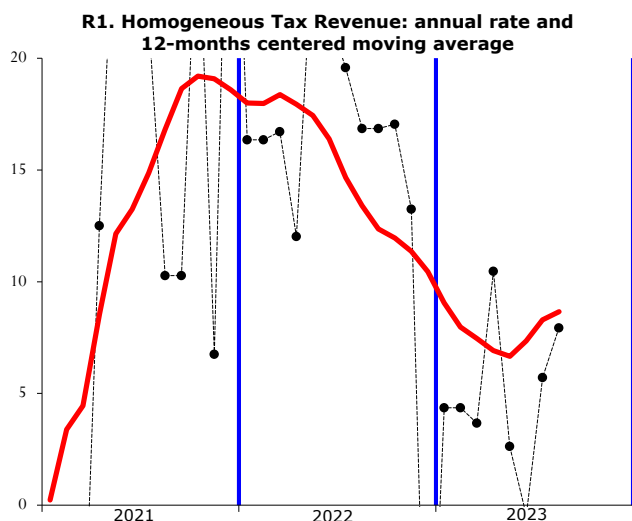
1. Headlines.

Total Net Tax Revenue reached in August a €24.4 billion level, 8% above the same month last year. Gross receipts inched up by 6.6% while the amount of refunds paid dipped by 2.8%. Yet, it has to be taken into account that collection from the Temporary Taxation on Big Fortunes (TTBF) was entered in August, given that the deadline was July 31st. The revenue from this item amounted to €604 million (€619 million together with July's collection in advance). Detracting this figure, August's net tax revenue would have enlarged by 5.3% and by 4.2% the gross receipts, growth rate this last that is alike to the average recorded in the previous three months.

Leaving apart the mentioned TTBF, collection in August included mainly the usual monthly self-assessments (withholdings, VAT and Excise Taxes), the second quarter related to the taxes on Alcohol, Beer and Intermediate Products, and the positive outcome of Corporation Tax 2022 annual return from most of taxpayers (those whose fiscal year matches with the calendar year and submitted their self-assessments up to July 25th).

Total Tax Net Revenue raised by 4.5% until August year-on-year (6.3% the gross receipts, 14% the refunds paid). On its side, **homogeneous tax revenue expanded by 5.9%** in the first eight months of the year (5.5% up to July).

The noticeable increase of payroll withholdings remained taking place, as it did all across the year. This revenue is the most weighty component in collection growth in 2023 (4.4 points). The payments on account linked to businesses' profit contributed positively too (1.2 points were due to the payments from corporations and, to a lesser extent, from personal businesses). The positive outcome of annual returns backed also the tax revenue performance (one point out of the whole growth rate). Taxes linked to spending (VAT and Excise Taxes, mainly) played a poorer role in collection increment, although in the first case the tax rates slashing has to be reminded (together with other measures, they reduced VAT growth by more than 4%). The negative part was driven by refunds increase, which diminished nearly 3.5% the net tax revenue growth.





Law and management changes detracted €4,659 million to collection, which meant a 2.8 points loss estimate. Table 0 shows the different impacts from law and management changes broken down by items and figures.

Table 0
IMPACT OF DISCRETIONARY TAX MEASURES
€ Million

	2023					TOTAL
	PIT	CT	VAT	Excise Taxes	OTHER	
TOTAL	-2 784	- 171	-2 549	402	443	-4 659
2023 Budget	-2 782		- 12			-2 794
Widening of the relief for earned income	- 802					- 802
Changes in Autonomous Communities' family minimums, tax rates bands and deductions	-1 677					-1 677
Widening of motherhood allowance	- 92					- 92
Higher threshold in deductible expenses that are difficult to justify (direct assessment scheme)	- 32					- 32
Additional relief on the net income (objective assessment scheme;2023 Budget/Exchequer Order 117/22)	- 179					- 179
Tax rate cut for female sanitary products and contraceptives			- 12			- 12
Electricity related measures			- 689			- 689
VAT rate lowering for electricity (RDL 11 & 20/2022)			- 514			- 514
Tax rate cut on gas and other products (pellets, briquettes and timber) by RDL 17 & 20/2022			- 175			- 175
Other	- 2	- 171	-1 848	402	443	-1 176
Changes in the thresholds for payments into pension schemes (2022 Budget)	74					74
Deduction on housing refurbishment expenses (RDL 19/2021)	- 104					- 104
15% Minimum Tax Rate (2022 Budget)		538				538
Temporary taxation on big fortunes (Law 38/2022)					619	619
Offset of losses in Groups (Law 38/2022)		232				232
Tax rate cut on groceries (RDL 20/2022)			-1 165			-1 165
Excise Tax on non-reusable Plastic Packaging (Law 7/2022)				402		402
Tax on Financial Transactions (Law 1, 22/2022)					- 53	- 53
Digital Services Tax (Law 1, 22/2022)					- 5	- 5
Tax on Greenhouse Effect Fluorinated Gases (Law 14/2022)					31	31
Fee on Inland Waters Use (Law 7/2022)					20	20
Law changes on deferments (Exchequer Order 311/2023)	- 45	- 155	- 265			- 465
COVID-related measures		- 819	- 421		- 169	-1 409
Extraordinary receipts and refunds	73	33	3			109

The novelty in August was the lessening in the negative impact on tax revenue from law changes (up to July, the loss was €5,528 million estimate). The main reason behind this lower effect was the positive contribution from two measures: the 15% minimum tax rate in Corporation Tax and the new Temporary Taxation on Big Fortunes with supportive purpose. As mentioned before, this last involved a €619 million yield to date. As to the minimum tax rate, the additional collection was €538 million (449 million in Groups and 89 million in large corporations not included in Groups). This is not the final number yet because, currently, there is only information about those companies that submitted their self-assessments in the last leg of July, which are those whose fiscal year matches with the calendar year.

Concerning the rest of the measures, the changes were only linked to the last month upgrading, though it is worth pointing out that there was also a reduction of the negative impact in Personal Income Tax and VAT, as well as in the measure related to deferments, in this case because it only brings about a payment delay and some of the amounts whose deferment was granted began to be cashed in August.



2. Main items evolution.

Table R1
TOTAL TAX REVENUE

	AUGUST				YEAR-TO-DATE			
	Total Tax Revenue			Homogeneous 23/22	Total Tax Revenue			Homogeneous 23/22
	2023	2022	23/22		2023	2022	23/22	
	€ million		%		€ million		%	
CHAPTER I. DIRECT TAXES								
Personal Income Tax	6 643	6 142	8,2	10,3	82 505	75 301	9,6	9,6
+ Payroll withholdings	6 451	5 795	11,3		72 835	65 467	11,3	
+ Other withholdings	381	324	17,7		4 770	4 481	6,5	
+ Payments on account	44	35	26,9		3.171	2.925	8,4	
+ Net annual return outcome	-292	-102	---		1.138	1.844	-38,3	
+ Gross annual return outcome	181	197	-7,9		11.838	11.170	6,0	
+ Refunds	474	299	58,4		10.700	9.326	14,7	
+ Other receipts	59	90	-34,0		591	585	1,1	
Corporation Tax	8 939	8 053	11,0	12,2	12 731	14 279	-10,8	10,5
+ Instalments	5	4	31,6		9.022	7.225	24,9	
+ Net annual return outcome	8 614	7 771	10,8		2 103	3 904	-46,1	
+ Gross annual return outcome	8 626	7 831	10,2		9 884	8 857	11,6	
+ Refunds	12	60	-79,9		7 781	4 952	57,1	
+ Other receipts	320	278	15,1		1.606	3.150	-49,0	
Rest of Chapter I	1.096	220	---	---	3.403	2.276	49,6	---
TOTAL	16 678	14 415	15,7	17,5	98 640	91 856	7,4	10,7
CHAPTER II. INDIRECT TAXES								
VAT	5 354	5 910	-9,4	-10,6	58 984	58 414	1,0	-0,3
+ Gross Vat	7 932	8 550	-7,2		84 007	83 174	1,0	
+ Refunds	2 577	2 639	-2,4		25 023	24 760	1,1	
Excise Taxes	1 854	1 741	6,5	6,3	13 651	13 491	1,2	1,2
+ Taxes on Alcohol	124	132	-5,7		733	779	-5,8	
+ Fuel Tax	1 055	1.011	4,4		8 097	8.168	-0,9	
+ Tobacco Tax	603	582	3,5		4.268	4.369	-2,3	
+ Electricity Tax	15	16	-5,3		123	138	-10,8	
+ Plastic Packaging	57	0	---		402	0	---	
+ Other	0	0	-51,5		27	38	-28,1	
Rest of Chapter II	388	384	1,1	---	3.688	3.601	2,4	---
TOTAL	7 596	8 035	-5,5	-6,7	76 322	75 506	1,1	0,1
CHAPTER III. FEES, LEVIES AND OTHER REVENUE								
TOTAL	88	112	-21,5	7,1	1.353	1.435	-5,7	-3,2
TOTAL TAX REVENUE	24 362	22 562	8,0	8,2	176 315	168 797	4,5	5,9

- **Personal Income Tax growth in homogeneous terms was 9.6% until August.**

The increase was strong in August, just as it was in the preceding months despite the brake put on revenue evolution by management and law changes. Without these latter, PIT collection would be soaring above 13%.

As stated before, payroll withholdings played the leading role in tax revenue overall growth. They picked up by 11.3% in August, the same pace than that recorded year-to-date. In the large corporations (this was the only set of taxpayers in the private sector submitting self-assessments this month), the increment was 10.4%, below both the paces seen in the last months and the one scored to date (11.3%). It seems that the main drivers remained largely the same and even hiring appears to be more dynamic than in the prior months. Yet, the salaries rises have been not so sharp as in the first part of the year (the comparison is now done with the high salary levels seen in the second half of 2022) and the effective tax rate contracted, though this last performance



can be framed within the usual wavering of the series. In the year as whole, the private sector (including SMEs, affected by the tax rates cut on the lowest salaries) recorded a 10.4% advance in payroll withholdings. If collection loss driven by law changes were added (€346 million linked to tax rates cut), the rise rate would be climbing up by 11.2%.

On their side, Public Administrations' withholdings jumped by 12.9% in August, same rate as the one recorded to date, settling in this way the steady growth trend remarked in previous reports. Even without breaking this stable profile, a certain slowing down regarding salaries is being noticed in the last two months as the result of the lesser increase in the average compensation, which is around 5% year-to-date, but does not reach 4.5% in the latest months. In turn, concerning withholdings on public pensions, the figures scored from February on remained unchanged. The pace is close to 19% as a consequence of the next to 11% augment in the pensions bill and an above 7% rise in the effective tax rate. Additionally, it needs to be reminded that this effective tax rate rise is affected by the rates slashing on the lowest pensions, whose impact was €457 million up to August.

About PIT 2022 annual return campaign, once passed the deadline date on June 30th, there were no remarkable changes in relation to the previous month and there will be not any until the second instalment is cashed at the beginning of November. As it can be checked out in Table A11, which summarizes the situation up to August, the most meaningful change is the bettering in the refunds payment pace (80%, compared to 77% up to July). Regarding the 2022 annual return positive outcome it has to be recalled, as mentioned in the previous report, that the 6% growth rate will be enlarging in the coming months and this is the reason behind the lower pace recorded this year to date.

TABLE A11
PIT 2022 ANNUAL RETURN
(data up to August)

	(€ million)			Percentage on expected amounts		
	PIT 2022	PIT 2021	%	PIT 2022	PIT 2021	Difference
RECEIPTS	10 482	9 884	6,0%	62,4%	63,9%	-1,5%
REFUNDS	10 271	8 901	15,4%	81,5%	81,2%	0,3%
Campaign	9 342	7 975	17,1%	80,0%	79,5%	0,5%
Family Refunds	930	926	0,4%	100,0%	100,0%	0,0%
ANNUAL RETURN	211	983	-78,6%			

As for the rest of PIT revenue, movable capital withholdings continued the same positive trend seen in the preceding months. August's rate was higher (40.8%, against 25.5% in the year), though this upturn had to do mainly with extraordinary receipts. Once removed these extra collection, the growth was alike the previous outcomes and due to similar causes: the enhancing performance of dividends and the higher amount of bank accounts' interests. In withholdings on leases, in August the increase was 8.8%, growth rate markedly lower than in those previous months in which there were only monthly self-assessments. On their side, withholdings on mutual investment funds gains continued sinking as a result of rearrangements in portfolios linked to interest rate rises (-41.4% in August, -51.9% so far this year).



- **Homogeneous Corporation Tax revenue lifted by 10.5% until April.**

Most of collection from CT annual return, 2022 fiscal year in this case, is accounted for in August (the deadline was July 25th for those taxpayers whose fiscal year matches with the calendar year). Table A12 shows the outcome. Receipts went up by 11.2%, compared with the previous year, 10.8% in the large corporations and 11.6% in the small/medium companies. A part of this growth was down to the new 15% minimum tax rate, applied in 2022 annual return for the first time.

Table A12
GROSS CT ANNUAL RETURN OUTCOME EVOLUTION
(data up to August)

	Yield (million)		Variation 2023/2022 2022/2021	
	2023	2022	Difference	rate (%)
Annual Return	9 529	8 568	962	11,2
Large Corporations and Groups	4 294	3 874	419	10,8
· <i>Groups</i>	1 243	1 334	- 92	-6,9
· <i>Other Large Corporations</i>	3 051	2 540	511	20,1
Small Corporations	5 236	4 693	542	11,6
Other Receipts	355	289	66	23,0
TOTAL	9 884	8 857	1 028	11,6

At a first glance, the drop in Groups is outstanding, taking into account that they are the set of taxpayers which the minimum tax rate was focused on. In this regard two facts have to be considered: one one hand, figures achieved in 2022 scored a peak since 2010; on the other hand, the data needs to be examined taking a look also on the refunds claims, which increased by 1.1% in the Groups (3.5% in the whole number of corporations). Thus, the 2022 net tax liability, very negative in the Groups, is not expected to differ quite much from that recorded in the previous campaign.

As of the rest of Corporation Tax items there were no changes on the info available in July. In the positive outlook, CT homogeneous revenue is mainly expanding due to the favourable performance of instalments, with a 24.9% soar to date, thanks to the enhancing evolution of corporate profit in the first quarter of the year. On the negative side, annual return refunds (mostly matching with 2021, paid at the beginning of the current year, or coming from legal actions) rocketed by 57.1% and this explains the difference between net revenue fall (-10.8%) and the advance in the homogeneous CT revenue.



- **In the year so far homogeneous VAT is slightly below the same period in 2022 (-0.3%), although if collection loss caused by law and management changes were added VAT homogeneous revenue would be enlarging around 4%.**

Gross VAT receded by 7.2% in August so that in January-August period grew up by 1%, 4.1% if revenue loss driven by tax rates slashing and law/management changes were added. Most of collection in August matches with VAT accrued in June, month in which the dip that was being noticed previously in this tax became sharper as a result, as noted in preceding reports, of the softer prices hike (drops in the case of energy products, affecting more to large corporations' monthly self-assessments, which are the main VAT returns accounted for in August); the tax rates cut on food staples and gas; and the way in which these rates cut were implemented (hitting harder on monthly self-assessments, effect that is partially offset by a lesser amount of input VAT in the quarterly self-assessments). The weak growth in gross VAT came together with a drastic contraction in the amount of refunds claimed by taxpayers, triggered by the recent sluggish pace seen in exports and by the costs reduction. The impact is not seen yet in the amount of refunds paid (albeit it is evident in homogeneous revenue because of the way in which it is worked out). Thus, refunds requested by taxpayers dipped by more than 7%, against an advance of 1.1% in the amount paid (-3% in the monthly refunds).

- **Excise Taxes inched up by 1.2% from January to August, though leaving apart the new Tax on Non-Reusable Plastic Packaging, revenue would be decreasing by 1.8%.**

In August, the two main items (Fuel Excise Tax and Tobacco Excise Tax) shown an encouraging performance, while the taxes on alcohols scored poor outcomes, following the trend drawn in the last months. Fuel Excise Tax rose by 4.4% (-0.9% so far), well-stating thus the bettering seen in the preceding months backed on the enhancing performance in gasolines consumptions (with paces above 10% in the last month) and on the lasting recovery in diesel-oil for vehicles consumptions (the last data meant the second increment in-a-row across the year and this is something not seen since the first months of 2022). Tobacco Excise Tax gained a 3.5% and its revenue was above €600 million for the third month running. Given the bad performance in the first leg of 2023, the outcome is still negative year-to-date (-2.3%). Lastly, collection from the taxes on alcohols shrank by 5.7% in August (accruals from May and second quarter). Quarterly self-assessments followed the same negative trend shown by monthly self-assessments in the last months. The dip was -5.8% up to August.



II. STATS TABLES



Table 1.1
REVENUE BY TAXES AND ITS ALLOCATION BY ADMINISTRATIONS.
ABSTRACT. CURRENT MONTH AND YEAR-TO-DATE.
(€ Million)

Year: 2023 Month: AUGUST

CURRENT MONTH	2023			2022			% 23/22	
	Central Gov.	Local Adm.	Total	Central Gov.	Local Adm.	Total	Central G.	Total
Personal Income Tax	1 915	4 728	6 643	1 953	4 189	6 142	-2,0	8,2
Corporation Tax	8 939		8 939	8 053		8 053	11,0	11,0
Non- Residents Tax	469		469	361		361	29,9	29,9
Environmental Taxes	0		0	- 161		- 161	99,8	99,8
Other	627		627	20		20	-	-
CHAPTER I - DIRECT TAXES	11 950	4 728	16 678	10 226	4 189	14 415	16,9	15,7
Value Added Tax	1 764	3 591	5 354	3 135	2 775	5 910	-43,7	-9,4
+ Import	2 098		2 098	2 338		2 338	-10,3	-10,3
+ Domestic Transactions	- 334	3 591	3 256	797	2 775	3 572	-	-8,8
Excise Taxes	665	1 189	1 854	949	792	1 741	-30,0	6,5
+ Alcohol	36	48	85	77	14	91	-52,9	-6,8
+ Beer	19	17	36	24	13	37	-21,7	-2,4
+ Fuels	353	702	1 055	660	351	1 011	-46,5	4,4
+ Tobacco	294	309	603	261	321	582	12,7	3,5
+ Electricity	- 96	111	15	- 76	92	16	-26,0	-5,3
+ Non-Reusable Plastic Packaging	57		57	0		0	-	-
+ Coal	0		0	0		0	-58,9	-58,9
+ Other	2	2	3	3	1	4	-35,1	-9,8
Custom Duties	237		237	245		245	-3,3	-3,3
Insurance Premiums Tax	47		47	42		42	12,9	12,9
Other	104		104	98		98	6,8	6,8
CHAP. II - INDIRECT TAXES	2 816	4 780	7 596	4 468	3 567	8 035	-37,0	-5,5
CHAP. III - FEES AND OTHER REVENUE	88		88	112		112	-21,5	-21,5
TOTAL AMOUNT	14 854	9 508	24 362	14 806	7 756	22 562	0,3	8,0

YEAR-TO-DATE	2023			2022			% 23/22	
	Central Gov.	Local Adm.	Total	Central Gov.	Local Adm.	Total	Central G.	Total
Personal Income Tax	39 620	42 885	82 505	40 998	34 303	75 301	-3,4	9,6
Corporation Tax	12 731		12 731	14 279		14 279	-10,8	-10,8
Non- Residents Tax	2 422		2 422	2 011		2 011	20,4	20,4
Environmental Taxes	132		132	- 22		- 22	-	-
Other	849		849	286		286	-	-
CHAPTER I - DIRECT TAXES	55 755	42 885	98 640	57 553	34 303	91 856	-3,1	7,4
Value Added Tax	29 742	29 242	58 984	38 171	20 244	58 414	-22,1	1,0
+ Import	16 210		16 210	17 735		17 735	-8,6	-8,6
+ Domestic Transactions	13 532	29 242	42 774	20 435	20 244	40 679	-33,8	5,1
Excise Taxes	5 098	8 552	13 651	5 932	7 559	13 491	-14,0	1,2
+ Alcohol	177	334	510	384	172	556	-54,0	-8,1
+ Beer	72	135	207	89	116	205	-19,0	0,9
+ Fuels	2 815	5 283	8 097	4 272	3 896	8 168	-34,1	-0,9
+ Tobacco	2 105	2 163	4 268	1 798	2 570	4 369	17,1	-2,3
+ Electricity	- 502	625	123	- 659	797	138	23,8	-10,8
+ Non-Reusable Plastic Packaging	402		402	0		0	-	-
+ Coal	27		27	37		37	-28,7	-28,7
+ Other	3	13	16	10	8	18	-66,9	-10,3
Custom Duties	1 768		1 768	1 731		1 731	2,1	2,1
Insurance Premiums Tax	1 435		1 435	1 365		1 365	5,2	5,2
Other	484		484	505		505	-4,2	-4,2
CHAP. II - INDIRECT TAXES	38 528	37 794	76 322	47 703	27 803	75 506	-19,2	1,1
CHAP. III - FEES AND OTHER REVENUE	1 353		1 353	1 435		1 435	-5,7	-5,7
TOTAL AMOUNT	95 637	80 678	176 315	106 691	62 106	168 797	-10,4	4,5



Table 1.2
EVOLUTION. MONTHLY AND YEAR-TO-DATE
(€ million)

Year: 2023

	MONTHLY						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	13 917	-2 755	5 180	1 688	968	18 998	13 917	-2 755	5 180	1 688	968	18 998
Feb	6 773	- 50	14 288	1 506	845	23 361	20 690	-2 805	19 468	3 194	1 813	42 359
Mar	5 926	123	4 118	1 525	697	12 390	26 616	-2 682	23 586	4 720	2 510	54 749
Apr	10 664	7 372	9 816	2 010	1 311	31 172	37 280	4 690	33 402	6 729	3 821	85 922
May	3 933	384	4 254	1 612	993	11 175	41 212	5 074	37 656	8 341	4 813	97 097
Jun	3 736	342	3 332	1 626	876	9 912	44 948	5 417	40 989	9 967	5 689	107 009
Jul	24 212	810	11 515	1 784	906	39 227	69 160	6 227	52 504	11 750	6 595	146 235
Aug	6 142	8 053	5 910	1 741	716	22 562	75 301	14 279	58 414	13 491	7 311	168 797
Sep	5 447	188	4 658	1 795	945	13 033	80 748	14 467	63 073	15 286	8 256	181 830
Oct	11 968	14 921	12 273	1 742	961	41 864	92 717	29 388	75 345	17 028	9 216	223 695
Nov	9 874	- 755	4 381	1 597	998	16 095	102 590	28 633	79 726	18 626	10 214	239 789
Dec	6 895	3 543	2 869	1 598	768	15 674	109 485	32 176	82 595	20 224	10 983	255 463
2023												
Jan	15 683	-5 927	5 104	1 652	1 060	17 572	15 683	-5 927	5 104	1 652	1 060	17 572
Feb	7 444	- 102	15 783	1 426	924	25 475	23 127	-6 029	20 886	3 078	1 985	43 048
Mar	6 611	- 91	4 388	1 499	696	13 102	29 737	-6 120	25 274	4 578	2 680	56 150
Apr	11 874	9 263	10 111	2 033	1 248	34 528	41 611	3 143	35 385	6 610	3 928	90 679
May	4 495	- 652	4 093	1 604	980	10 520	46 106	2 492	39 478	8 214	4 908	101 199
Jun	3 825	296	2 979	1 746	997	9 844	49 931	2 788	42 458	9 961	5 905	111 043
Jul	25 931	1 004	11 171	1 836	967	40 910	75 862	3 792	53 629	11 797	6 872	151 953
Aug	6 643	8 939	5 354	1 854	1 572	24 362	82 505	12 731	58 984	13 651	8 444	176 315
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2018	7,6	7,3	10,3	1,1	4,8	7,6	7,6	7,3	10,3	1,1	4,8	7,6
2019	4,9	-4,4	1,9	4,1	-9,9	2,0	4,9	-4,4	1,9	4,1	-9,9	2,0
2020	1,2	-33,2	-11,5	-12,1	-12,6	-8,8	1,2	-33,2	-11,5	-12,1	-12,6	-8,8
2021	7,5	67,9	14,5	5,0	23,4	15,1	7,5	67,9	14,5	5,0	23,4	15,1
2022	15,8	20,8	13,9	2,5	10,0	14,4	15,8	20,8	13,9	2,5	10,0	14,4

	MONTHLY						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	6,7	35,5	46,3	6,7	39,0	30,2	6,7	35,5	46,3	6,7	39,0	30,2
Feb	15,5	87,5	13,3	10,7	-1,3	15,1	9,4	39,9	20,5	8,5	16,8	21,4
Mar	13,1	43,3	24,9	4,5	24,5	16,4	10,2	41,5	21,3	7,2	18,8	20,2
Apr	22,4	0,2	16,9	6,4	46,4	14,4	13,4	69,2	19,9	7,0	27,0	18,1
May	29,7	65,1	34,3	11,9	11,8	27,6	14,8	68,8	21,4	7,9	23,6	19,1
Jun	19,8	-	11,8	-2,7	-12,7	10,9	15,2	70,8	20,6	6,0	16,1	18,3
Jul	21,7	37,9	8,9	2,2	33,6	17,2	17,4	65,7	17,8	5,4	18,3	18,0
Aug	9,0	43,9	45,6	-3,1	-13,5	25,9	16,7	52,7	20,1	4,2	14,2	19,0
Sep	13,2	18,8	13,6	-4,9	-13,5	8,2	16,4	52,1	19,6	3,1	10,1	18,1
Oct	11,6	15,1	9,9	-5,2	20,9	11,7	15,8	30,7	17,9	2,2	11,2	16,9
Nov	18,4	-	-6,8	5,2	24,5	4,1	16,0	26,8	16,2	2,4	12,3	15,9
Dec	12,3	-12,4	-26,3	3,6	-13,9	-5,1	15,8	20,8	13,9	2,5	10,0	14,4
2023												
Jan	12,7	-	-1,5	-2,2	9,5	-7,5	12,7	-	-1,5	-2,2	9,5	-7,5
Feb	9,9	-	10,5	-5,3	9,4	9,1	11,8	-	7,3	-3,6	9,5	1,6
Mar	11,5	-	6,5	-1,7	-0,2	5,8	11,7	-	7,2	-3,0	6,8	2,6
Apr	11,3	25,6	3,0	1,1	-4,8	10,8	11,6	-33,0	5,9	-1,8	2,8	5,5
May	14,3	-	-3,8	-0,5	-1,3	-5,9	11,9	-50,9	4,8	-1,5	2,0	4,2
Jun	2,4	-13,5	-10,6	7,4	13,8	-0,7	11,1	-48,5	3,6	-0,1	3,8	3,8
Jul	7,1	24,0	-3,0	3,0	6,8	4,3	9,7	-39,1	2,1	0,4	4,2	3,9
Aug	8,2	11,0	-9,4	6,5	-	8,0	9,6	-10,8	1,0	1,2	15,5	4,5
Sep												
Oct												
Nov												
Dec												



Table 2.1
REFUNDS, LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. MONTH AND YEAR-TO-DATE
 (€ million)

	Year: 2023		Month: AUGUST					
	MONTH				YEAR-TO-DATE			
	2023	2022	Comparison 23/22		2023	2022	Comparison 23/22	
			Difference	%			Difference	%
Personal Income Tax	487	321	166	51,7	11 022	9 559	1 463	15,3
+ Annual Return Outcome	474	299	175	58,4	10 700	9 326	1 374	14,7
+ AEAT Assessments	7	18	- 10	-58,2	150	137	14	10,0
+ Other Refunds	6	4	2	43,1	149	93	56	60,5
+ Spanish Government Treasury	0	0	0	-	23	4	19	-
Corporation Tax	49	110	- 62	-55,9	9 223	5 319	3 903	73,4
Annual Return Outcome	12	60	- 48	-79,9	7 781	4 952	2 829	57,1
+ AEAT Assessments	35	49	- 13	-27,5	1 420	335	1 086	-
+ Other Refunds	1	1	0	3,8	21	32	- 11	-33,9
Non-Residents Tax	41	25	17	67,1	589	402	187	46,4
VAT	2 577	2 639	- 62	-2,4	25 023	24 760	263	1,1
+ Yearly and Other	629	498	131	26,3	6 308	5 811	497	8,5
+ Monthly	1 949	2 142	- 193	-9,0	16 496	17 002	- 506	-3,0
+ Basque Country Taxation Clearings (1)	0	0	0	-	1 503	1 370	133	9,7
+ Navarre Taxation Clearings (1)	0	0	0	-	717	577	140	24,2
Excise Taxes	41	43	- 2	-4,2	495	474	21	4,4
Other	88	240	- 153	-63,6	647	727	- 81	-11,1
TOTAL REFUNDS	3 283	3 379	- 96	-2,8	46 998	41 242	5 757	14,0
Personal Income Tax	4 746	4 206	539	12,8	43 024	34 551	8 473	24,5
+ Catholic Church Share	17	18	0	-1,2	139	247	- 108	-43,7
+ Local Administrations PIT Share	4 728	4 189	540	12,9	42 885	34 303	8 581	25,0
Local Administrations VAT Share	3 591	2 775	816	29,4	29 242	20 244	8 998	44,4
Local Administrations Excise Taxes Share	1 189	792	397	50,2	8 552	7 559	993	13,1
TOTAL REDUCTIONS	9 525	7 773	1 752	22,5	80 818	62 354	18 464	29,6
Personal Income Tax	5 233	4 527	706	15,6	54 046	44 110	9 936	22,5
Corporation Tax	49	110	- 62	-55,9	9 223	5 319	3 903	73,4
Non-Residents Tax	41	25	17	67,1	589	402	187	46,4
VAT	6 168	5 414	754	13,9	54 265	45 003	9 261	20,6
Excise Taxes	1 230	835	395	47,4	9 047	8 033	1 014	12,6
Other	88	240	- 153	-63,6	647	727	- 81	-11,1
TOTAL REFUNDS AND REDUCTIONS	12 809	11 152	1 657	14,9	127 816	103 595	24 220	23,4

(1) Single Assessments included



Table 2.2
REFUNDS. EVOLUTION
(€ million)

Year: 2023

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	432	3 731	1 871	17	93	6 144	432	3 731	1 871	17	93	6 144
Feb	153	426	2 394	50	117	3 139	585	4 157	4 265	67	210	9 283
Mar	253	237	2 293	41	115	2 939	838	4 393	6 558	108	325	12 222
Apr	2 344	267	3 915	102	156	6 785	3 182	4 661	10 473	209	482	19 007
May	2 449	98	3 466	75	93	6 182	5 631	4 759	13 940	285	575	25 189
Jun	2 674	166	3 982	88	166	7 076	8 305	4 925	17 922	373	741	32 266
Jul	933	284	4 199	58	124	5 598	9 238	5 209	22 120	431	864	37 863
Aug	321	110	2 639	43	265	3 379	9 559	5 319	24 760	474	1 129	41 242
Sep	321	82	2 897	54	53	3 407	9 880	5 402	27 657	528	1 182	44 649
Oct	701	2 037	3 160	54	143	6 095	10 581	7 438	30 817	582	1 325	50 744
Nov	659	1 165	3 662	49	111	5 645	11 239	8 603	34 479	631	1 436	56 389
Dec	658	2 821	4 565	187	342	8 574	11 897	11 424	39 045	818	1 778	64 962
2023												
Jan	385	6 790	2 236	27	123	9 561	385	6 790	2 236	27	123	9 561
Feb	205	507	1 567	35	97	2 412	590	7 298	3 804	62	219	11 973
Mar	247	381	2 221	66	149	3 064	838	7 679	6 025	128	368	15 037
Apr	2 380	188	4 127	126	187	7 009	3 218	7 867	10 152	253	556	22 046
May	2 522	1 150	3 766	56	143	7 636	5 740	9 017	13 918	309	698	29 682
Jun	3 391	111	3 954	82	181	7 718	9 131	9 128	17 872	391	879	37 400
Jul	1 404	47	4 573	63	228	6 315	10 535	9 174	22 446	454	1 107	43 715
Aug	487	49	2 577	41	129	3 283	11 022	9 223	25 023	495	1 236	46 998
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2018	-0,2	14,1	5,9	-24,5	15,2	5,9	-0,2	14,1	5,9	-24,5	15,2	5,9
2019	15,8	-0,4	8,2	57,6	21,6	9,0	15,8	-0,4	8,2	57,6	21,6	9,0
2020	-5,4	23,6	-4,1	6,0	-14,0	0,4	-5,4	23,6	-4,1	6,0	-14,0	0,4
2021	-3,4	-24,6	6,0	10,4	3,5	-3,1	-3,4	-24,6	6,0	10,4	3,5	-3,1
2022	-1,7	24,0	36,7	19,8	9,0	24,5	-1,7	24,0	36,7	19,8	9,0	24,5

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	33,1	-30,7	14,1	10,5	-22,3	-17,9	33,1	-30,7	14,1	10,5	-22,3	-17,9
Feb	-17,8	-46,2	44,5	-10,7	3,0	12,0	14,6	-32,7	29,4	-6,2	-10,0	-9,8
Mar	-0,2	31,3	19,5	19,7	2,1	17,6	9,7	-30,9	25,8	2,2	-6,1	-4,4
Apr	-2,3	16,5	28,2	18,9	17,6	15,0	0,6	-29,2	26,7	9,7	0,5	1,7
May	0,2	7,8	11,5	0,2	-36,8	5,4	0,4	-28,7	22,5	7,0	-8,3	2,6
Jun	1,9	11,2	39,3	66,3	9,1	21,3	0,9	-27,9	25,9	16,9	-4,9	6,2
Jul	-22,9	50,2	64,9	35,9	-48,9	32,3	-2,2	-25,7	31,8	19,1	-15,3	9,4
Aug	-10,4	60,4	1,3	-19,2	-	7,3	-2,5	-24,9	27,7	14,2	4,2	9,2
Sep	-12,4	-15,0	28,5	13,5	-51,9	18,5	-2,8	-24,8	27,8	14,2	-1,0	9,8
Oct	-1,6	-	51,2	90,7	21,4	92,5	-2,7	0,5	29,9	18,6	1,0	15,8
Nov	5,8	-	80,9	-21,2	-24,2	79,6	-2,3	11,9	33,9	14,2	-1,5	20,1
Dec	9,1	85,1	62,4	43,8	97,0	63,6	-1,7	24,0	36,7	19,8	9,0	24,5
2023												
Jan	-11,0	82,0	19,6	59,9	31,3	55,6	-11,0	82,0	19,6	59,9	31,3	55,6
Feb	34,7	19,1	-34,5	-29,9	-17,2	-23,2	0,9	75,6	-10,8	-7,5	4,4	29,0
Mar	-2,3	61,2	-3,2	61,5	29,2	4,3	-0,1	74,8	-8,1	18,7	13,2	23,0
Apr	1,6	-29,5	5,4	23,3	19,9	3,3	1,1	68,8	-3,1	21,0	15,3	16,0
May	3,0	-	8,7	-26,1	53,2	23,5	1,9	89,5	-0,2	8,5	21,5	17,8
Jun	26,8	-33,5	-0,7	-7,7	8,9	9,1	9,9	85,3	-0,3	4,7	18,7	15,9
Jul	50,5	-83,6	8,9	9,3	83,9	12,8	14,0	76,1	1,5	5,3	28,0	15,5
Aug	51,7	-55,9	-2,4	-4,2	-51,4	-2,8	15,3	73,4	1,1	4,4	9,4	14,0
Sep												
Oct												
Nov												
Dec												



Table 2.3
LOCAL ADMINISTRATIONS SHARES AND OTHER REDUCTIONS. EVOLUTION
(€ million)

Year: 2023

	MONTH						YEAR-TO-DATE					
	LOCAL ADMINISTRATIONS SHARE				CAT.CHURCH		LOCAL ADMINISTRATIONS SHARE				CAT.CHURCH	
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
2022												
Jan	4 189	3 165	1 171	8 525	124	8 649	4 189	3 165	1 171	8 525	124	8 649
Feb	4 189	3 165	1 171	8 525	18	8 542	8 377	6 330	2 342	17 050	142	17 192
Mar	4 189	3 165	1 171	8 525	18	8 542	12 566	9 495	3 513	25 575	160	25 734
Apr	4 189	3 165	1 171	8 525	18	8 542	16 755	12 660	4 684	34 099	177	34 277
May	4 189	3 165	1 171	8 525	18	8 542	20 943	15 825	5 855	42 624	195	42 819
Jun	4 189	3 165	1 171	8 525	18	8 542	25 132	18 991	7 026	51 149	212	51 361
Jul	4 983	-1 522	- 259	3 202	18	3 219	30 115	17 469	6 768	54 351	230	54 581
Aug	4 189	2 775	792	7 756	18	7 773	34 303	20 244	7 559	62 106	247	62 354
Sep	4 189	3 165	1 171	8 525	18	8 542	38 492	23 409	8 730	70 631	265	70 896
Oct	4 189	2 989	1 166	8 344	18	8 362	42 680	26 398	9 897	78 975	283	79 258
Nov	4 188	3 112	1 108	8 408	18	8 425	46 869	29 510	11 005	87 383	300	87 683
Dec	4 189	3 165	1 166	8 520	141	8 660	51 057	32 675	12 170	95 902	441	96 344
2023												
Jan	4 728	3 591	1 189	9 508	18	9 526	4 728	3 591	1 189	9 508	18	9 526
Feb	4 728	3 591	1 189	9 508	17	9 525	9 456	7 182	2 378	19 016	35	19 051
Mar	4 728	3 591	1 189	9 508	17	9 525	14 185	10 773	3 567	28 524	52	28 577
Apr	4 728	3 591	1 189	9 508	17	9 525	18 913	14 363	4 756	38 032	70	38 102
May	4 728	3 591	1 189	9 508	17	9 525	23 641	17 954	5 945	47 540	87	47 627
Jun	4 728	3 591	1 189	9 508	18	9 526	28 369	21 545	7 134	57 048	105	57 153
Jul	9 787	4 106	229	14 122	17	14 139	38 156	25 651	7 363	71 170	122	71 292
Aug	4 728	3 591	1 189	9 508	17	9 525	42 885	29 242	8 552	80 678	139	80 818
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	LOCAL ADMINISTRATIONS SHARE						LOCAL ADMINISTRATIONS SHARE					
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
2018	3,9	6,3	1,5	4,5	-3,3	4,5	3,9	6,3	1,5	4,5	-3,3	4,5
2019	8,3	-2,6	7,3	3,8	6,5	3,9	8,3	-2,6	7,3	3,8	6,5	3,9
2020	11,1	5,4	-2,2	7,0	53,5	7,2	11,1	5,4	-2,2	7,0	53,5	7,2
2021	-1,4	-3,7	-1,4	-2,2	-52,5	-2,4	-1,4	-3,7	-1,4	-2,2	-52,5	-2,4
2022	1,0	-9,7	-10,6	-4,4	-	-4,2	1,0	-9,7	-10,6	-4,4	-	-4,2

	MONTH						YEAR-TO-DATE					
	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL	PIT	VAT	Excise T.	TOTAL	PIT	TOTAL
2022												
Jan	7,3	3,9	1,2	5,2	-	6,5	7,3	3,9	1,2	5,2	-	6,5
Feb	7,3	3,9	1,2	5,2	5,6	5,2	7,3	3,9	1,2	5,2	-	5,8
Mar	7,3	3,9	1,2	5,2	5,6	5,2	7,3	3,9	1,2	5,2	-	5,6
Apr	7,3	3,9	1,2	5,2	5,6	5,2	7,3	3,9	1,2	5,2	-	5,5
May	7,3	3,9	1,2	5,2	5,6	5,2	7,3	3,9	1,2	5,2	-	5,4
Jun	7,3	3,9	1,2	5,2	4,8	5,2	7,3	3,9	1,2	5,2	-	5,4
Jul	-34,6	-	-	-71,4	5,7	-71,3	-3,0	-16,7	-13,6	-9,2	99,0	-8,9
Aug	7,3	-8,9	-31,5	-4,3	5,6	-4,3	-1,8	-15,7	-15,9	-8,6	87,2	-8,4
Sep	7,3	3,9	1,2	5,2	5,6	5,2	-0,9	-13,5	-14,0	-7,1	78,1	-6,9
Oct	7,3	-1,8	0,8	2,9	5,6	3,0	-0,2	-12,3	-12,4	-6,1	70,8	-6,0
Nov	7,3	2,2	-4,2	3,7	5,7	3,7	0,5	-11,0	-11,7	-5,3	64,9	-5,1
Dec	7,3	3,9	0,8	5,1	-	6,6	1,0	-9,7	-10,6	-4,4	-	-4,2
2023												
Jan	12,9	13,5	1,5	11,5	-85,9	10,1	12,9	13,5	1,5	11,5	-85,9	10,1
Feb	12,9	13,5	1,5	11,5	-1,2	11,5	12,9	13,5	1,5	11,5	-75,4	10,8
Mar	12,9	13,5	1,5	11,5	-1,2	11,5	12,9	13,5	1,5	11,5	-67,2	11,0
Apr	12,9	13,5	1,5	11,5	-1,2	11,5	12,9	13,5	1,5	11,5	-60,7	11,2
May	12,9	13,5	1,5	11,5	-1,2	11,5	12,9	13,5	1,5	11,5	-55,3	11,2
Jun	12,9	13,5	1,5	11,5	0,5	11,5	12,9	13,5	1,5	11,5	-50,7	11,3
Jul	96,4	-	-	-	-1,2	-	26,7	46,8	8,8	30,9	-46,9	30,6
Aug	12,9	29,4	50,2	22,6	-1,2	22,5	25,0	44,4	13,1	29,9	-43,7	29,6
Sep												
Oct												
Nov												
Dec												



Table 2.4
GROSS RECEIPTS. MONTH AND YEAR-TO-DATE
(€ million)

	Year: 2023 ▼ Month: AUGUST ▼					
	MONTH			YEAR-TO-DATE		
	2023	2022	%	2023	2022	%
Personal Income Tax	7 148	6 481	10,3	93 666	85 108	10,1
Payroll Withholdings	6 456	5 799	11,3	72 961	65 542	11,3
- Public Administrations	2 435	2 158	12,9	21 961	19 454	12,9
- Large Corporations	3 928	3 560	10,4	32 445	29 141	11,3
- Small Corporations	51	41	25,7	17 911	16 471	8,7
- Other receipts	41	41	2,1	643	477	35,0
- Annual Return Outcome	181	197	-7,9	11 838	11 170	6,0
- AEAT Assessments.	64	106	-39,1	633	677	-6,5
Corporation Tax	8 988	8 163	10,1	21 954	19 599	12,0
- Annual Return Outcome	8 626	7 831	10,2	9 884	8 857	11,6
- AEAT Assessments.	206	192	7,2	1 007	1 608	-37,4
VAT	7 932	8 550	-7,2	84 007	83 174	1,0
- Import	2 098	2 339	-10,3	16 211	17 737	-8,6
- Large Corporations	4 940	5 391	-8,4	37 628	36 516	3,0
- Small Corporations	435	436	-0,3	25 902	24 943	3,8
- Other receipts	458	384	19,4	4 265	3 978	7,2
Excise Taxes	1 895	1 784	6,2	14 146	13 965	1,3
- Alcohol	93	100	-7,3	599	629	-4,8
- Beer	36	37	-2,7	229	228	0,4
- Fuels	1 086	1 045	4,0	8 432	8 496	-0,8
- Tobacco	603	582	3,5	4 301	4 409	-2,4
- Electricity	15	16	-5,4	125	145	-13,6
- Non-Reusable Plastic Packaging	59	0	-	415	0	-
- Coal	0	0	-58,9	27	39	-30,8
- Other	4	4	-9,3	17	19	-9,4
Other Gross Receipts	1 701	981	73,3	9 680	8 440	14,7
TOTAL GROSS RECEIPTS	27 662	25 958	6,6	223 452	210 286	6,3



Table 3.1
HOMOGENEOUS TAX REVENUE. ABSTRACT
(€ million)

Year: 2023 Month: AUGUST

	MONTH			YEAR-TO-DATE		
	2023	2022	%	2023	2022	%
PIT, Total Revenue	6 643	6 142	8,2	82 505	75 301	9,6
<i>Total adjustments</i>	- 304	- 393	22,6	155	150	3,5
+ Different refunds schedules in 2019/2020	- 318	- 403	21,1	- 29	- 98	70,4
+ Public Administrations payroll withholdings	0	- 8	-	0	0	-
+ Other	14	18	-22,9	184	247	-25,7
PIT, Homogeneous	6 339	5 749	10,3	82 660	75 451	9,6
CT, Total Revenue	8 939	8 053	11,0	12 731	14 279	-10,8
<i>Total adjustments</i>	41	- 51	-	6 475	3 096	-
+ Different refunds schedules in 2020/2019	- 30	27	-	5 163	3 116	65,7
+ Other	71	- 78	-	1 312	- 19	-
CT, Homogeneous	8 980	8 002	12,2	19 206	17 376	10,5
VAT, Total Revenue	5 354	5 910	-9,4	58 984	58 414	1,0
<i>Total adjustments</i>	497	639	-22,2	1 497	2 220	-32,6
+ Different refunds schedules in 2020/2019	538	639	-15,7	1 232	2 363	-47,9
+ Other	- 41	0	-	265	- 143	-
VAT, Homogeneous	5 852	6 549	-10,6	60 481	60 634	-0,3
Excise Taxes, Total Revenue	1 854	1 741	6,5	13 651	13 491	1,2
<i>Total adjustments</i>	41	41	0,0	333	333	0,0
+ Tobacco yield in Basque Country and Navarra	41	41	0,0	333	333	0,0
+ Other	0	0	-	0	0	-
Excise Taxes, Homogeneous	1 895	1 782	6,3	13 984	13 824	1,2
Other Revenue	1 572	716	-	8 444	7 311	15,5
<i>Total adjustments</i>	77	42	82,7	- 112	- 153	26,6
+ Levy on radio and electric spectrum use	78	68	13,6	- 76	- 117	35,4
+ Other	0	- 26	98,6	- 37	- 36	-2,4
Other Homogeneous Revenue	1 649	758	-	8 332	7 158	16,4
HOMOGENEOUS TOTAL REVENUE	24 714	22 840	8,2	184 662	174 443	5,9



Table 3.2
HOMOGENEOUS TAX REVENUE. EVOLUTION
(€ million)

Year: 2023

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	14 253	553	7 943	1 730	1 001	25 481	14 253	553	7 943	1 730	1 001	25 481
Feb	6 710	- 13	13 838	1 548	872	22 956	20 963	541	21 782	3 278	1 873	48 437
Mar	5 967	- 8	2 776	1 567	691	10 994	26 930	533	24 558	4 846	2 564	59 431
Apr	12 312	7 432	9 400	2 052	972	32 168	39 242	7 965	33 958	6 897	3 537	91 598
May	4 066	218	5 005	1 654	983	11 927	43 308	8 183	38 963	8 551	4 520	103 525
Jun	3 116	272	3 734	1 667	950	9 739	46 425	8 454	42 697	10 218	5 470	113 264
Jul	23 278	919	11 388	1 825	929	38 339	69 702	9 374	54 085	12 042	6 399	151 603
Aug	5 749	8 002	6 549	1 782	758	22 840	75 451	17 376	60 634	13 824	7 158	174 443
Sep	5 149	- 54	4 106	1 836	938	11 975	80 600	17 322	64 740	15 660	8 095	186 418
Oct	12 150	15 879	12 093	1 783	933	42 839	92 751	33 200	76 833	17 443	9 029	229 256
Nov	10 059	- 934	5 412	1 639	1 011	17 187	102 809	32 267	82 245	19 083	10 040	246 443
Dec	7 221	- 95	2 202	1 641	887	11 857	110 030	32 172	84 447	20 724	10 926	258 300
2023												
Jan	15 782	265	7 952	1 694	1 099	26 792	15 782	265	7 952	1 694	1 099	26 792
Feb	7 394	- 250	14 192	1 468	953	23 757	23 176	15	22 144	3 162	2 052	50 550
Mar	6 658	- 267	2 763	1 541	702	11 397	29 834	- 252	24 907	4 704	2 754	61 947
Apr	13 494	9 069	9 995	2 075	904	35 536	43 328	8 817	34 902	6 778	3 658	97 483
May	4 354	245	4 991	1 646	1 006	12 241	47 682	9 061	39 893	8 424	4 664	109 724
Jun	3 418	234	3 222	1 787	1 033	9 695	51 100	9 296	43 115	10 212	5 697	119 419
Jul	25 221	930	11 514	1 877	986	40 529	76 321	10 226	54 629	12 089	6 683	159 948
Aug	6 339	8 980	5 852	1 895	1 649	24 714	82 660	19 206	60 481	13 984	8 332	184 662
Sep												
Oct												
Nov												
Dec												

GROWTH RATES (%)

	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2018	7,5	12,0	3,5	1,0	4,8	5,8	7,5	12,0	3,5	1,0	4,8	5,8
2019	6,1	-10,0	2,3	4,0	-11,0	1,9	6,1	-10,0	2,3	4,0	-11,0	1,9
2020	-0,1	-23,1	-11,3	-11,7	-10,9	-7,9	-0,1	-23,1	-11,3	-11,7	-10,9	-7,9
2021	7,4	60,7	12,8	4,7	21,1	14,2	7,4	60,7	12,8	4,7	21,1	14,2
2022	16,1	15,0	17,8	2,5	10,7	15,0	16,1	15,0	17,8	2,5	10,7	15,0

	MONTH						YEAR-TO-DATE					
	PIT	CT	VAT	Excise T.	Other	TOTAL	PIT	CT	VAT	Excise T.	Other	TOTAL
2022												
Jan	8,4	9,9	43,9	7,0	45,2	18,7	8,4	9,9	43,9	7,0	45,2	18,7
Feb	15,4	92,1	13,0	10,4	2,3	13,9	10,6	57,5	22,6	8,6	21,5	16,4
Mar	12,6	96,3	21,9	4,3	23,8	16,7	11,0	-	22,6	7,2	22,1	16,4
Apr	16,4	1,2	14,4	6,3	49,3	12,0	12,6	6,7	20,2	6,9	28,5	14,8
May	36,9	-	21,8	11,5	6,3	25,1	14,5	8,9	20,4	7,8	22,9	15,9
Jun	34,8	-	27,0	-2,6	5,6	21,8	15,7	10,6	20,9	5,9	19,5	16,4
Jul	21,4	46,6	17,3	2,0	20,0	19,6	17,6	13,3	20,2	5,3	19,6	17,2
Aug	9,0	43,4	30,1	-3,1	-4,8	23,3	16,9	25,4	21,2	4,2	16,4	18,0
Sep	13,0	-	13,4	-4,8	-16,7	6,3	16,6	24,7	20,6	3,0	11,3	17,1
Oct	12,2	26,6	14,4	-5,1	19,5	17,0	16,0	25,6	19,6	2,1	12,1	17,1
Nov	18,2	-	16,1	5,0	18,4	13,2	16,2	24,0	19,4	2,4	12,7	16,8
Dec	14,6	-	-21,6	3,5	-7,8	-12,9	16,1	15,0	17,8	2,5	10,7	15,0
2023												
Ene	10,7	-52,2	0,1	-2,1	9,9	5,1	10,7	-52,2	0,1	-2,1	9,9	5,1
Feb	10,2	-	2,6	-5,1	9,2	3,5	10,6	-97,2	1,7	-3,5	9,6	4,4
Mar	11,6	-	-0,5	-1,7	1,5	3,7	10,8	-	1,4	-2,9	7,4	4,2
Abr	9,6	22,0	6,3	1,1	-7,0	10,5	10,4	10,7	2,8	-1,7	3,4	6,4
May	7,1	12,3	-0,3	-0,5	2,3	2,6	10,1	10,7	2,4	-1,5	3,2	6,0
Jun	9,7	-13,9	-13,7	7,2	8,7	-0,5	10,1	10,0	1,0	-0,1	4,2	5,4
Jul	8,3	1,2	1,1	2,9	6,0	5,7	9,5	9,1	1,0	0,4	4,4	5,5
Ago	10,3	12,2	-10,6	6,3	-	8,2	9,6	10,5	-0,3	1,2	16,4	5,9
Sep												
Oct												
Nov												
Dic												



III. CHARTS



MONTHLY

TAX REVENUE

CHART 1.1 € billion and 12 M CMA

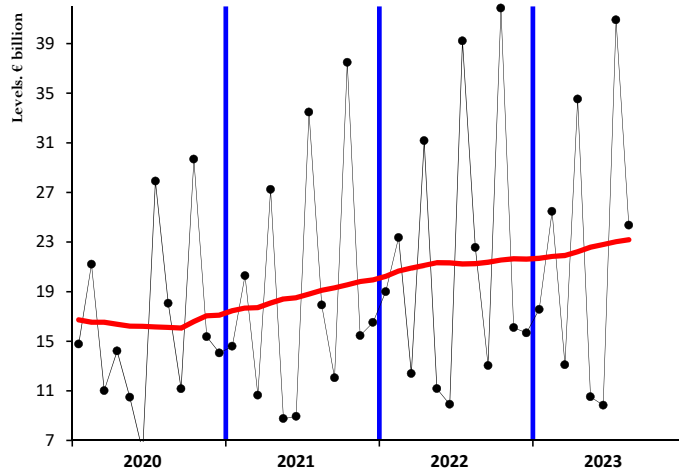


CHART 1.2 Annual and 12 M CMA rate

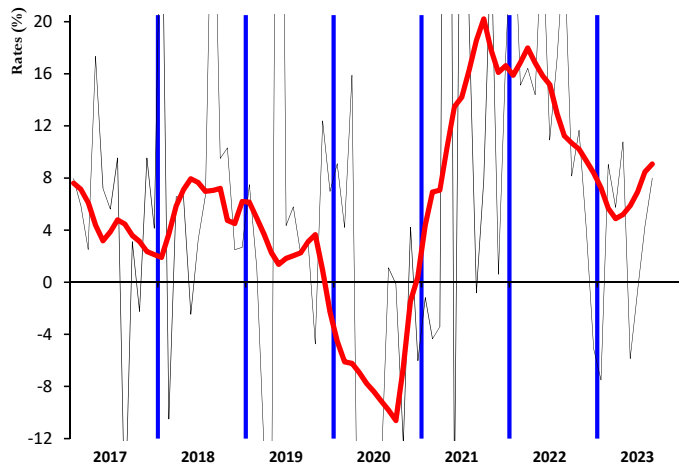
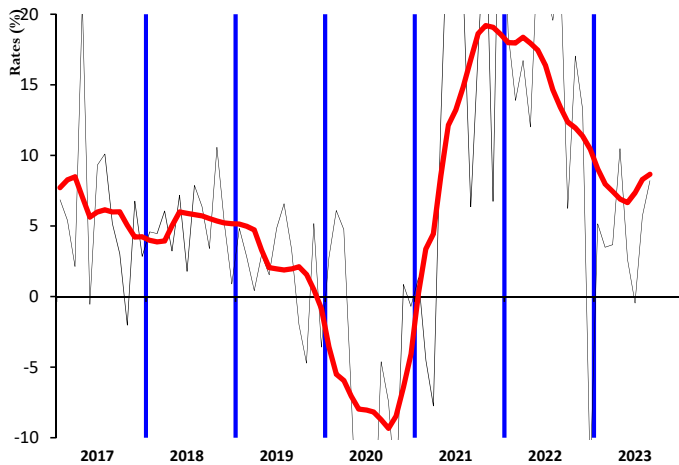


CHART 1.3 HOMOGENEOUS: Annual and 12 M CMA





PIT

CORPORATION TAX

CHART 2.1 € billion and 12 M CMA

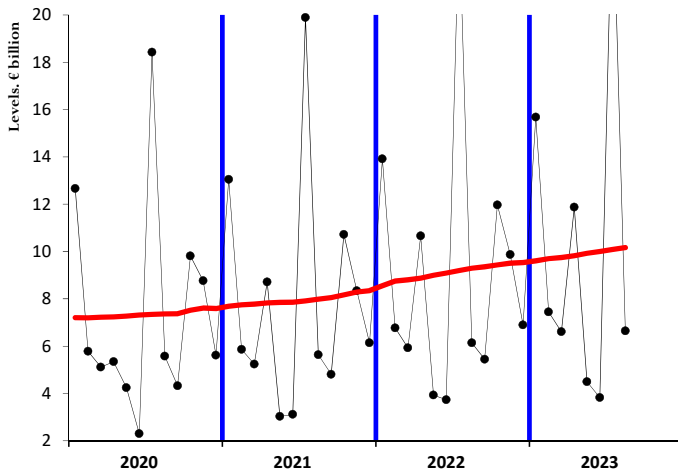


CHART 3.1 € billion and 12 M CMA

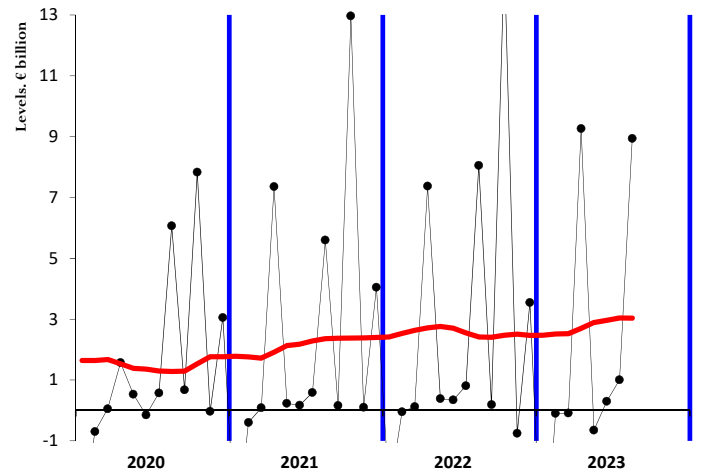


CHART 2.2 Annual and 12 M CMA rate

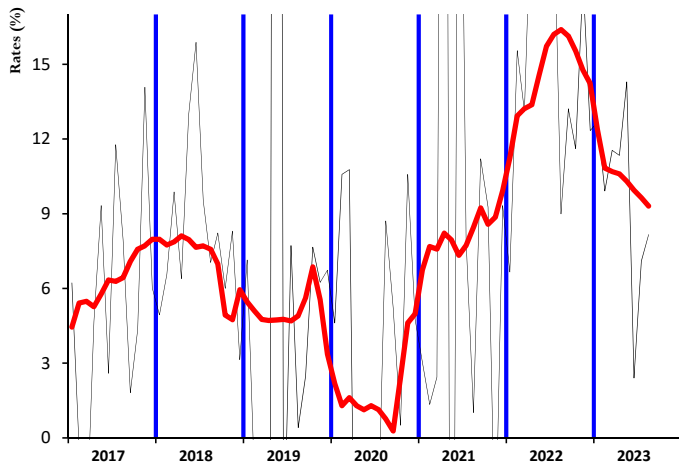


CHART 3.2 Annual and 12 M CMA rate

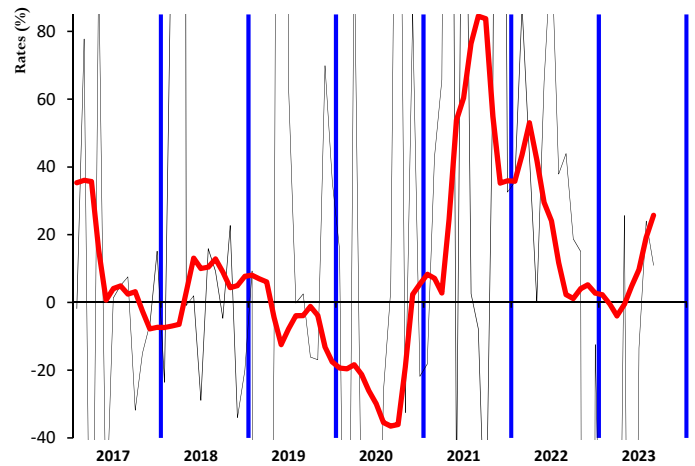


CHART 2.3 HOMOGENEOUS: Annual and 12 M CMA

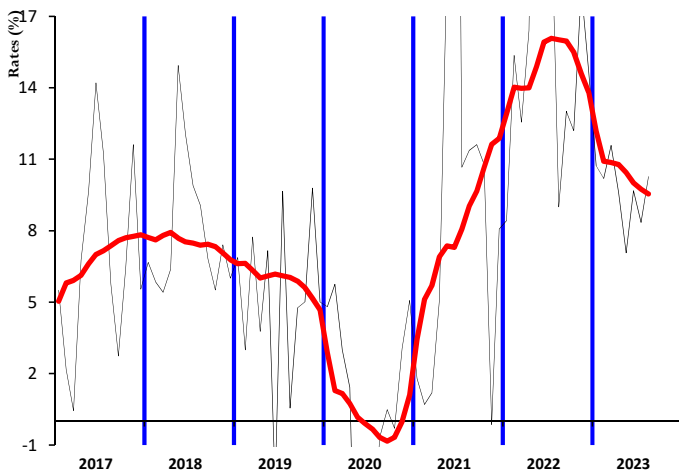
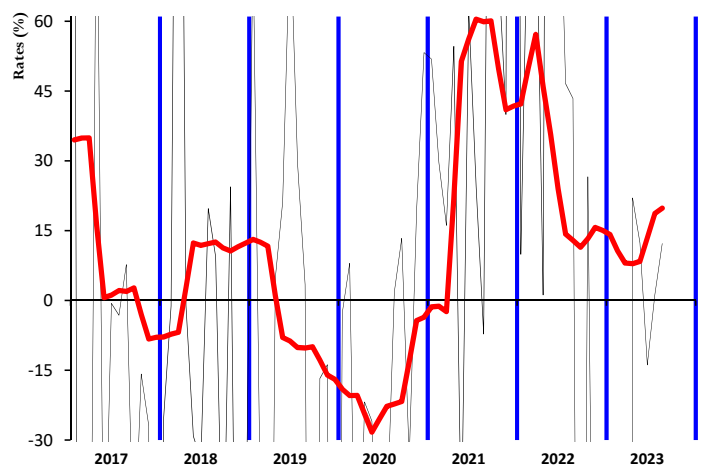


CHART 3.3 HOMOGENEOUS: Annual and 12 M CMA





VAT

EXCISE TAXES

CHART 4.1 € billion and 12 M CMA

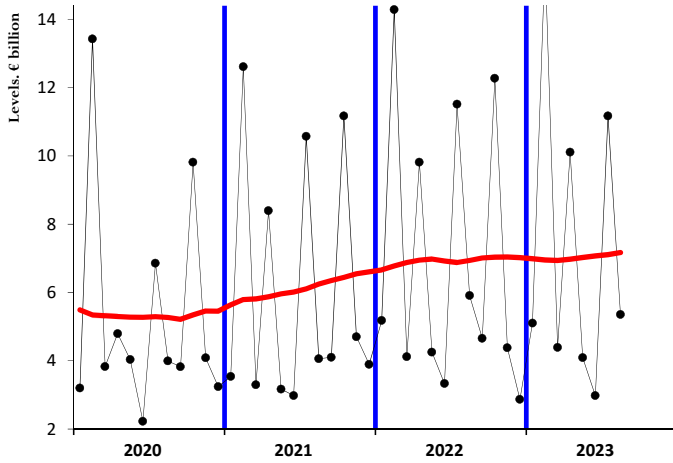


CHART 5.1 € million and 12 M CMA

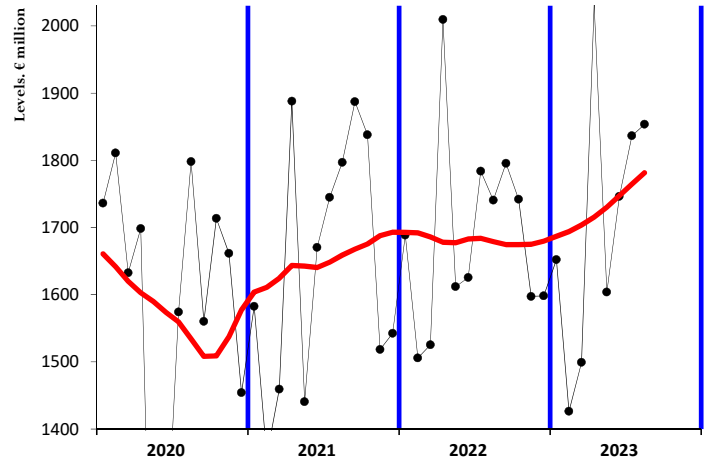


CHART 4.2 Annual and 12 M CMA rate

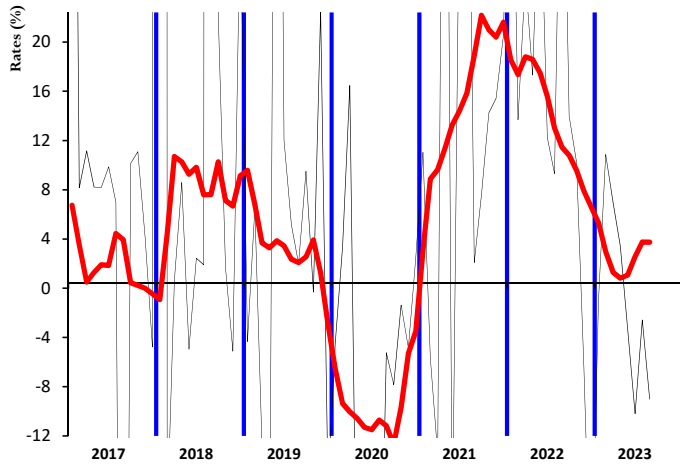


CHART 5.2 Annual and 12 M CMA rate

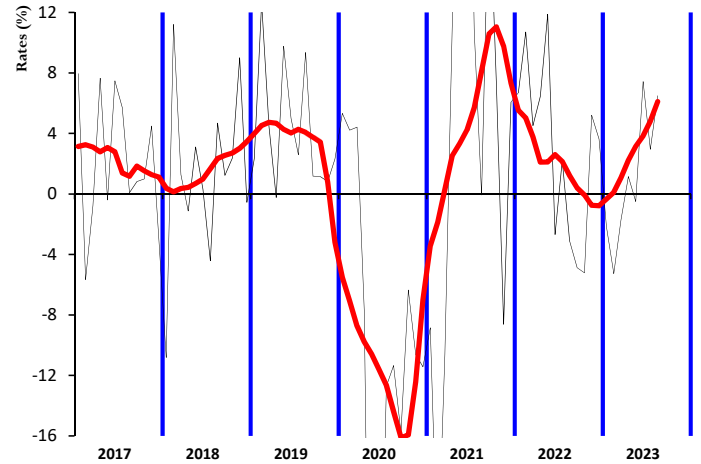


CHART 4.3 HOMOGENEOUS: Annual and 12 M CMA

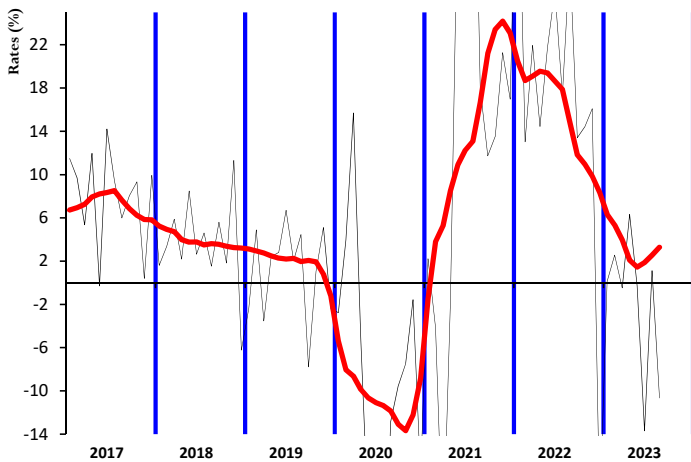
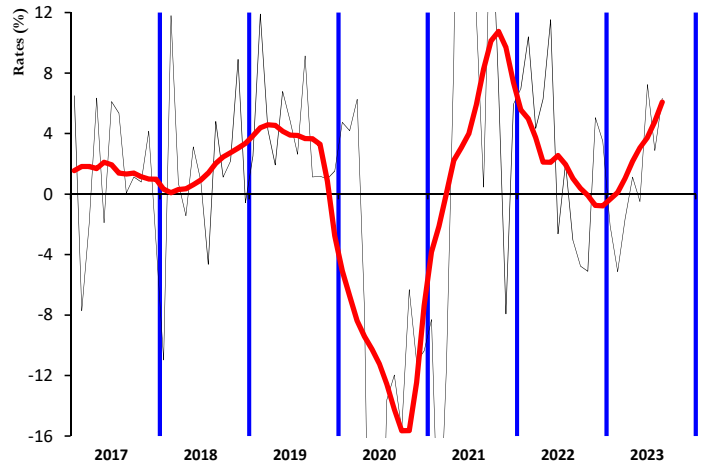


CHART 5.3 HOMOGENEOUS: Annual and 12 M CMA





QUARTERLY

TAX REVENUE (quarterly)

CHART 1T.1 TOTAL: annual and smoothed rate

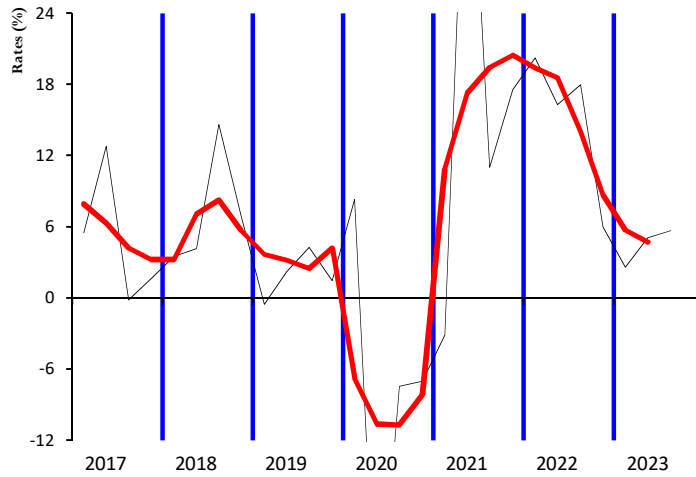
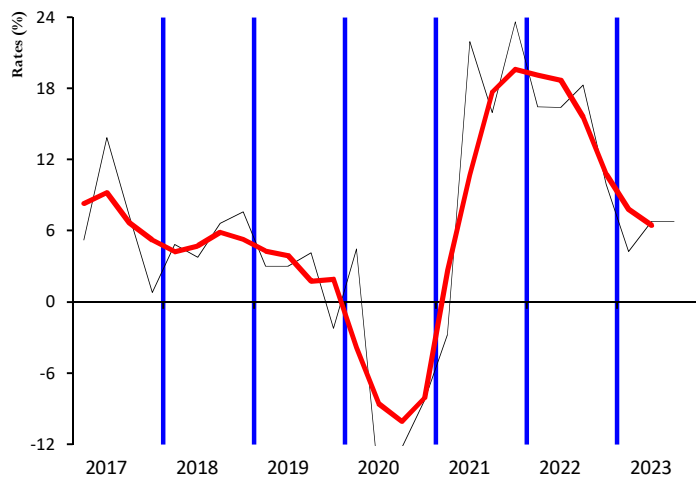


CHART 1T.2 HOMOGENEOUS: annual and smoothed rate





PIT (quarterly)

CORPORATION TAX (quarterly)

CHART 2T.1 TOTAL: annual and smoothed rate

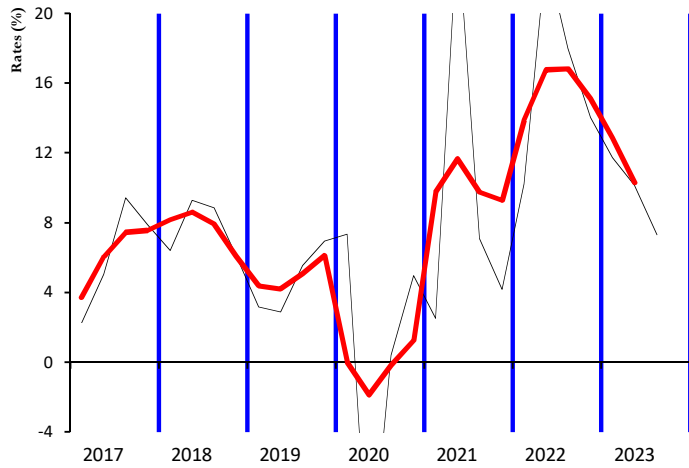


CHART 3T.1 TOTAL: annual and smoothed rate

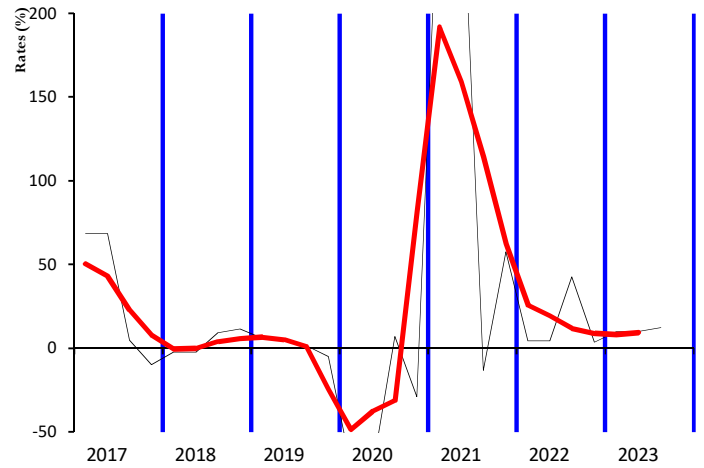


CHART 2T.2 HOMOGENEOUS: annual and smoothed rate

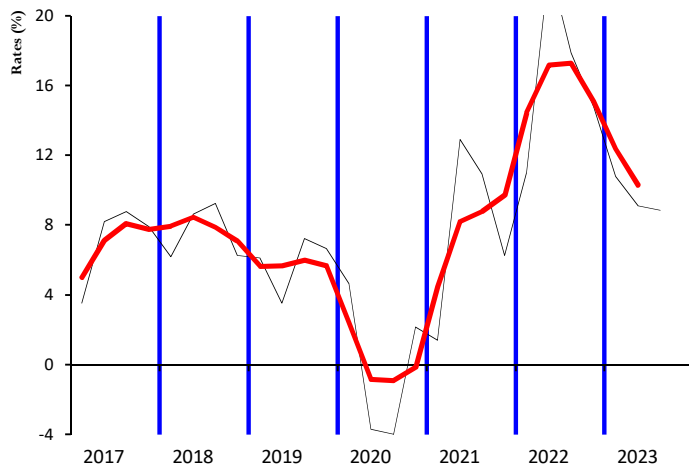
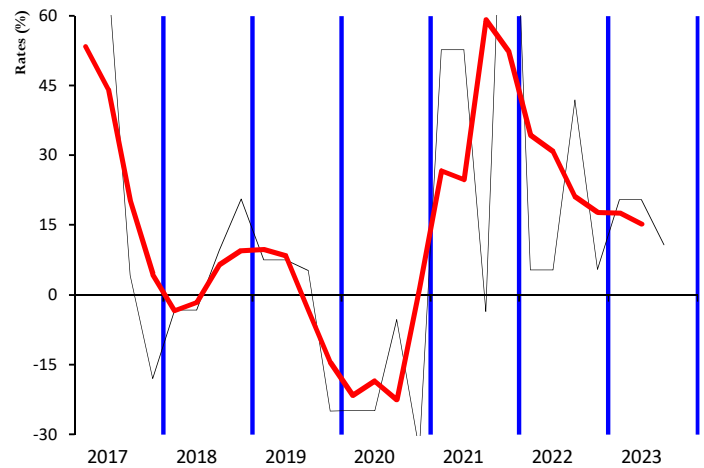


CHART 3T.2 HOMOGENEOUS: annual and smoothed rate





VAT (quarterly)

EXCISE TAXES (quarterly)

CHART 4T.1 TOTAL: annual and smoothed rate

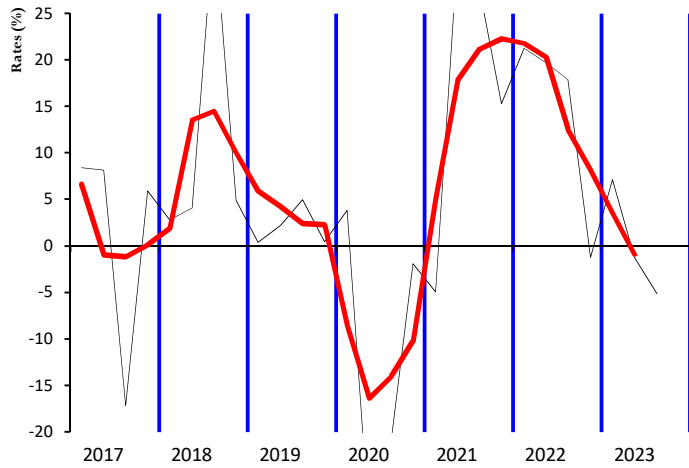


CHART 5T.1 TOTAL: annual and smoothed rate

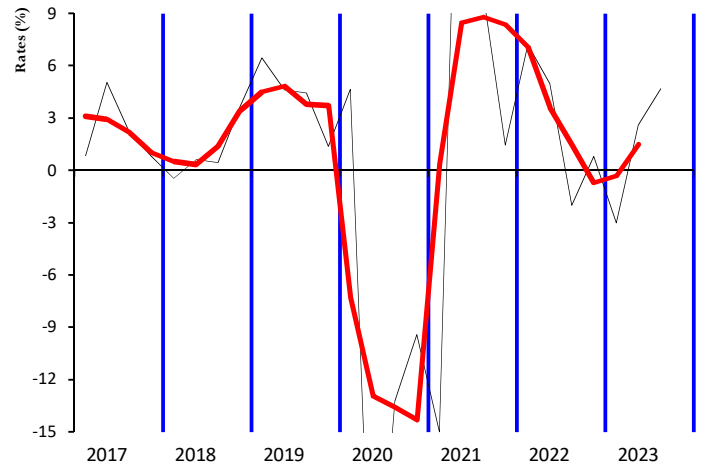


CHART 4T.2 HOMOGENEOUS: annual and smoothed rate

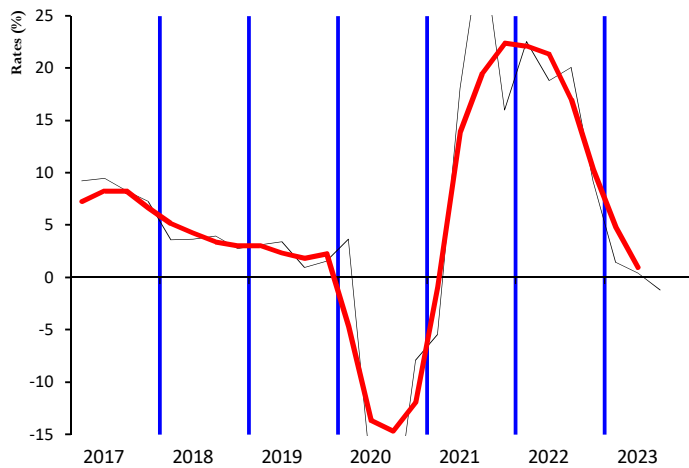
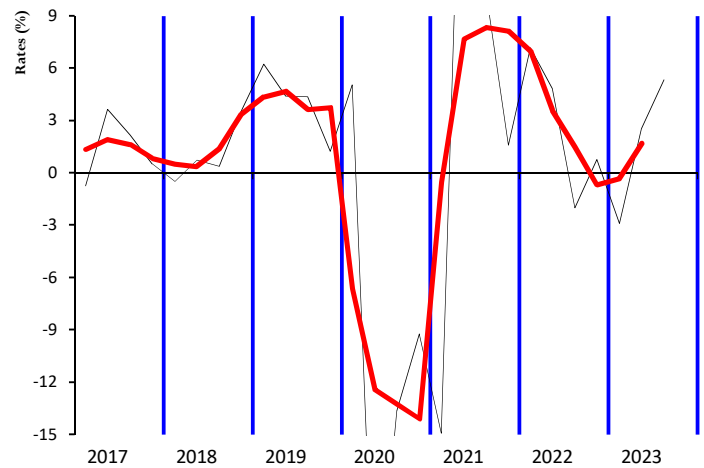


CHART 5T.2 HOMOGENEOUS: annual and smoothed rate





IV. METHODOLOGICAL NOTES AND SOURCES



Tax Revenue Monthly Report (TRMR) reflects the monthly level and evolution of **taxes yield managed by Spanish Tax Agency (A.E.A.T.)** on behalf of the Central Government and the Local Authorities (Regional Governments called “Autonomous Communities” and Town Councils or “Municipalities” inside the common fiscal territory).

1. **Cash method to measure revenue.**

TRMR tax revenue is presented as **cash and net yield** (gross receipts minus refunds). The net measure explains the emergence of negative figures in some months.

For a more accurate reading, the rates of TRMR tables are subject to some limits. Thus, the sign of PIT annual return or net VAT rates is inverted in order to show their improvement or worsening more clearly. Besides, the rate is omitted if it is the result of an undefined or undetermined expression, or if the increase/fall is extravagant because one of the figures compared is too small.

2. **Budget Non-financial receipts scope.**

Budget field of tax revenue managed by A.E.A.T. includes:

- Personal Income Tax, Corporation Tax and Non-Residents Income Tax, as well as other direct taxes belonging to Chapter I of the Budget. Insurance and pensions fund contributions from public officials are excluded;
- Value Added Tax, Excise Taxes and other indirect taxes contained in Chapter II of the Budget;
- Fees, Levies and other Chapter III receipts, comprising surcharges, interests and penalties.

Monthly and yearly non-financial revenue evolution (Chapters I to VII of State Revenue Budget) can be consulted on line in “General Intervention Board of State Administration” (I.G.A.E.) web.

Revenue managed by A.E.A.T. means more than eighty seven per cent of State total non-financial revenue, before subtracting Local Authorities share.

3. **Territorial funding system.**

Autonomous Communities and Municipalities share on total tax revenue is about 40% in the last years and it is carried out through:

- Twelve equal payments on account of final year yield of assigned taxes.
- The final settlement of year T-2 paid in year T (July).



4. Homogeneous Tax Revenue.

Homogeneous Tax Revenue is obtained amending the distorting factors that make difficult the comparison of current year revenue figures with those of the same period in the previous year. The effects usually amended are:

- a) Large public withholders' payment delays;
- b) Changes in taxes self-assessments procedures;
- c) Endorsement of new taxes affecting one single year;
- d) Taxes removal;
- e) Different refunds schedules in each of the compared years.

5. Quarterly series of tax bases and accrued taxes yield.

Quarterly series of tax bases and accrued taxes yield are published together with TRMR in February, April, July and October. The target is to make easier the analysis of tax revenue evolution through the information about the bases on which taxes are worked out and through the measure of yield following the accrual period (accrued revenue, instead of cash revenue). Tax bases and accrued revenue allows a more accurate taxes effective rates estimate, since they are not distorted by the gap between the period in which the tax is calculated and the period in which the tax is actually paid.

Tax bases and accrued revenue are estimated from the data contained in self-assessments and informative forms submitted by tax payers.

Bases are estimated for the four main tax items: PIT (gross households' income), CT (consolidated corporation tax base), VAT (spending subject to VAT) and Excise taxes (monetary value of consumptions, instead of physical units, in order to obtain an aggregate total base).

To work out the accrued revenue, for each form are added together the following keys: receipts (including tax current account receipts), deferments, requests for compensation of fiscal debts, inability to pay, and finally public outlays that, at the same time, are fiscal receipts. Then, from this gross accrued receipts are subtracted the keys of refunds claims (including tax current account refunds) to obtain accrued net taxes figure. The exceptions are, on one hand, PIT and CT annual returns because they are collected one year later. So, the current accrued taxes series published together with TRMR include an estimate of annual returns worked out from bases and withholdings. On the other hand, there is another exception in "Period VAT", which is the accrued VAT reference variable: it is a measure that approaches output and input VAT and, therefore, it does not depend on how the tax is assessed and it is closer to spending subject to VAT. Yet, gross accrued VAT, refunds claims and net accrued VAT are calculated too following the most widely used criteria.



6. Monthly Receipts. August.

Personal Income Tax:

July monthly withholdings (large companies and public sector).

Corporation Income Tax:

2021 CT Annual return

VAT:

Self-assessments for large companies, groups and other businesses in Monthly Refund System (June and a part of July).

Manufacturing Excise Taxes:

Alcohol, Beer and Intermediate Products: May payments for large companies. Second quarter payments for small and medium-sized taxpayers.

Fuels and Tobacco: July payments.

Electricity: July payments for large companies.

Tax on Non-Reusable Plastic Packaging: June and second quarter (SMEs).

Tax on Greenhouse Effect Fluorinated Gases: second quarter.

Other Taxes:

Temporary Taxation on Big Fortunes.

7. Other regular information and monthly tax calendar.

Besides the usual content, TRMR includes a more detailed analysis of main receipts in some months:

- (1) Large corporations and small businesses receipts evolution (February, April, July and October).
- (2) Bases of the main taxes and accrued tax revenue (February, April, July and October).
- (3) CT instalments (April, October and December).
- (4) PIT annual return (May, June, July, August, September, October and November).
- (5) CT annual return (August).

More information can be found on the AEAT's website (clicking *Statistics* link):

- *Recaudación tributaria* (Tax revenue reports, with English translations)
- *Estadísticas por impuesto* (Tax statistics: PIT, Property Tax, CT, VAT, tax data on Labour and Pensions, motor vehicle tax, excise taxes)
- *Ventas, Empleo y Salarios en las Grandes Empresas* (Large Companies Sales, Employment, and Wages monthly reports)
- *Comercio exterior* (Foreign trade statistics).



In 2023, the expected dates for TRMR publication on A.E.A.T. website are:

March, 30.....	December 2022 report
March, 30.....	January 2023 report
March, 30.....	February 2023 report
April, 28.....	March 2023 report
May, 31.....	April 2023 report
June, 30.....	May 2023 report
July, 31.....	June 2023 report
September, 11.....	July 2023 report
September, 29.....	August 2023 report
October, 30.....	September 2023 report
November, 30.....	October 2023 report
December, 22.....	November 2023 report