Wealth Tax taxpayer Statistics

1. Introduction

The "Wealth Tax Filers Statistics" is based on data from the annual declarations, model D-714 (Wealth Tax Return), presented by all the taxpayers in the Common Tax Regime Territory required to file. This tax is presented at the same time as the yearly Personal Income Tax.

The Wealth Tax is a direct tax with person nature. It taxes the personal net wealth according to the law, which includes all good and legal economic rights that the person holds at December the 31st of the tax's year. Deducted of charges and encumbrances which reduce their value and of the personal debts and obligations for which they are liable.

2. Aim and Contents

Aim

The "Wealth Tax Filers Statistics" is a census investigation based on the information contained in the annual returns on form D-714 (Wealth Tax Return). It provides information on the individuals' wealth as well as its distribution according to the type of asset.
Another objective is to update the available information and make it more manageable and operational.

Contents

This publication includes the current Methodological Notes and the Statistical Tables.

The Methodological Notes provide the population and territorial scope; define the classification variables used as well as those exploited.

The Statistical Tables are structured in three sections: **I "Wealth distribution ", II "Statistic by item"** and finally, **III "Tax summary by Autonomous Community".**

I "Wealth distribution" contains a set of tables referring to the structure of assets, broken down by components. In the first level, there are 6 types of goods and rights susceptible to economic valuation. In the second level, there are 18 disaggregations; each component in this level is identified by an item or sum of items of the declaration. A correspondence table is presented in section 4 of this methodology. This set of tables is presented for the National Total and by gender.

The other two sections present the information item by item, grouped according to the model's declaration structure. **Section II**, **"Statistic by item"**, shows a preliminary view with aggregated data, from which more detailed information is obtained for every item classified by taxable base bracket. The taxable base follows the rules of the tax itself. This section refers only the National Total due to statistical confidentiality.

Section III, "Tax summary by Autonomous Community", presents information to a National level and Autonomous Community (with the exception of Basque Country, Navarra and the autonomous cities of Ceuta and Melilla) item by item. It shows the most relevant information of the tax for each Autonomous Community. A view by gender is also shown for every Autonomous Community and for the Total.

3. Statistical confidentiality (S.E.)

Data and breakdowns will be available only when a minimum number of observations at the chosen crossing is exceeded. This condition is considered necessary to safeguard the secrecy and confidentiality of taxpayers.

The value for the secret parameter is **s.e**.

4. Scope delimitation

Population scope

The "Wealth Tax Filers Statistic" is a census of all those taxpayers obliged by the article 37 of Law 19/1991, June the 6[th.].

Since 2011, every taxable person has to declare, either by personal obligation (according to art. 5 of the Law) or because they happen to occur one of the following circumstances:

- When the taxable base (according to the tax rules) is higher than 700.000 euros.
- When, not happening the above, the value of its properties (goods or economic rights, according to the tax rules) is higher to 2.000.000 euros.

Individual persons, without a permanent residence in Spanish territory but owners of good settle in Spain or holders of rights that can be exercised in Spanish territory, are obliged to declare. The obligation to declare refers only to those belongings or rights, independent of the value of them.

Geographical scope

The yield of the tax is assigned to the Autonomous Communities depending on the residence of the taxpayer, the same one as that assigned for the "Personal Income Tax". The tax return of those non-residences is not assigned to any Autonomous Community.

Due to the Economic Agreement with the Autonomous Community of Basque Country and the Foral Community of Navarra, the geographical scope excludes both territories, referred as Common Tax Regime Territory.

Temporal scope

The accrual of the tax occurs on December 31st every year and refers to the patrimonial ownership of the taxpayer at that date. It is an annual statistic, and includes the total declarations of the declaration's model 714, referring to the fiscal year of accrual of the tax.

5. Classifying and Data use Variables

Operating variables

The classification variables are presented in sections according to the tables' design as follows:

I " Wealth distribution "

- Amount: value of the goods and economic rights referred to.
- Wealth Distribution: quotient between the value of the goods or economic rights analysed and the total within the breakdown analysed.

II "Statistic by item"

For every item it is given:

1. Item declaration
   a. Number: number of declarations with value for this item.
   b. Distribution: quotient between the number of declarations with value for this item and the total declarations within the breakdown analysed.
2. Item amount
   a. Amount: refers to the amount declared in the item analysed.
   b. Distribution: quotient between the item's amount and the total amount for the breakdown analysed.
   c. Mean: arithmetic mean of the total amount of the item and the number of declarations in that item.

III "Tax summary by Autonomous Community"

1. Number: number of declarations with value for this item or group of items.
2. Amount: refers to the amount declared in the item or group of items analysed.
3. Mean: arithmetic mean of the total amount of the item and the number of declarations in that item.

1. TAXABLE BASE SECTION

(Used in section **II "Statistic by item"**)

Item 025 is used to define the taxable bases' sections that refers to the taxable base's declaration.

The sections used are as follows (keeping the homogeneity with previous years' publications):

TAXABLE BASE SECTION (thousands of euros)
Up to 36
(36 - 48]
(48 - 60]
(60 - 90]
(90 - 120]
(120 - 300]
(300 - 1502]
(1502 - 6010]
(6010 - 30050]
More than 30050

2. AUTONOMOUS COMMUNITY

In sections I and II the classification criteria is the Autonomous Community declared as the fiscal residence in the tax form for those subjects with personal obligation.

In this section the declarations by legal obligation are excluded and those referring to a passive subjects with personal obligation with residence in Ceuta and Melilla.

3. GENDER

The breakdown by gender is considered of special importance for a total analysis of individual wealth. It is used in sections I and III of the statistic. It is obtained through the Personal Income Tax declaration and for those taxpayers by real obligation it is imputed according to the field "Name".

6. Results' Tabulation

Results are presented in three sections: **I. Wealth distribution", II "Statistic by item"** and **III "Tax summary by Autonomous Community".**

I.   *Weal distribution*

Shows a group of tables referred to the total wealth structure, classified by type of asset (goods and rights). It includes information about amount and percentage distribution, as well as for every item defined. Broken down by National Total, Autonomous Communities and by gender.

See below the correspondence between the items in the declaration form and the tables published:

Table	Form. 714
1. Real estate	001+002
1. 1 Urban nature properties	001
1. 2 Rustic nature properties	002
2. Goods subject to economic activities	003+004
2. 1 Non-exempt goods and rights	003
2. 2 Exempt goods and rights	004
3. Savings and shares	005+006+007+008+009+010+011+012+013
3. 1 Account Deposits	005
3. 2 Public Debt, bonds and obligations	006+007
3. 3 Shares and units in collective investment undertakings	008+010
3. 4 Shares and holdings in other legal entities (exchange-traded)	009+012
3. 5 Shares and participations in other legal entities (not traded on regulated markets)	011+013
4. Insurance and rentals	014+015
4. 1 Life insurance	014
4.2 Annuities or temporary annuities	015
5. Luxury goods and other goods and rights	016+017
5.1 Jewellery, furs, vehicles, boats and aircraft	016
5.2 Art and antiques	017
6. Other goods and rights of economic content	018+019+020+021+022
6.1 Rights in terms of use and enjoyment	018
6. 2 Administrative concessions	019
6.3 Intellectual and industrial property rights	020
6.4 Contractual options	021
6.5 Other economic goods and rights	022

II. Statistic by item

Data is presented by the National Total with information obtained from passive subjects' declarations with both, personal and real obligation.

In this set of statistical tables, information is presented in two detail levels: the first one shows aggregated data grouped in 10 groups, according to the model declaration's structure, each group can be disaggregated by the related items. And every item can be shown broken down by taxable base.

III. Tax Summary by Autonomous Community

This section shows the Wealth Tax for each Autonomous Community and for the National Total item by item, aggregated in 9 classification groups according to the model declaration's structure and by gender.

Classification groups applied to section II and III are as follows:

1. Total Wealth (within this group, the composition or patrimonial structure of a taxpayer is collected in an orderly manner, both exempt and non-exempt rights and goods).
2. Total assets and non-exempt rights
3. Taxable base
4. Net tax base
5. Tax liability
6. Deductions and bonuses
7. Reduced fee
8. Regional bonuses (*)
9. Declarations' results

(*) Only for the National Total and the Autonomous Communities with bonuses.