



# TAX COLLECTION MONTHLY REPORT. MAY 2024

Total Tax Revenue added €12.1 billion, 15.3% % above the figure recorded in the same month of 2023. This outcome is mainly due to an extraordinary refund, above €1 billion, in May 2023. A second event that distorts collection data was the local holiday on 20 May, shifting revenues from May to June.

Year to date, cumulative total Tax revenue grows by 8.2%, 8.7% when including shifted receipts (gross revenues are up by 5.7%, 6.1% when corrected, and refunds decrease by 3.4%). Homogeneous tax revenue increased by 7.6%, two tenths above the rate registered up to April.

The features behind the tax revenue evolution seen until April remain the same: a remarkable dynamism of direct taxes (both in payroll and capital withholdings and in payments on account to which the recovery in May of the main environmental taxation item is added) and the increasing contribution of indirect taxes. The latter alone account for one third of the growth in revenue collection.

May shows some novelties that will be relevant for the rest of year, deriving mainly from regulatory and management changes impacting revenues and the increasingly relevant effect from the end of the measures on energy prices.

€12.1 billion

15.3%

NET REVENUE

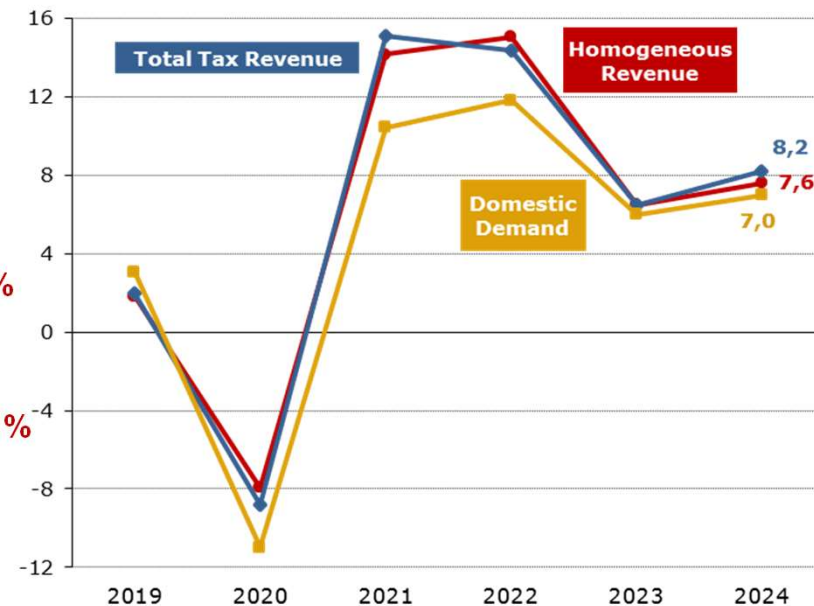
2.9%

GROSS RECEIPTS

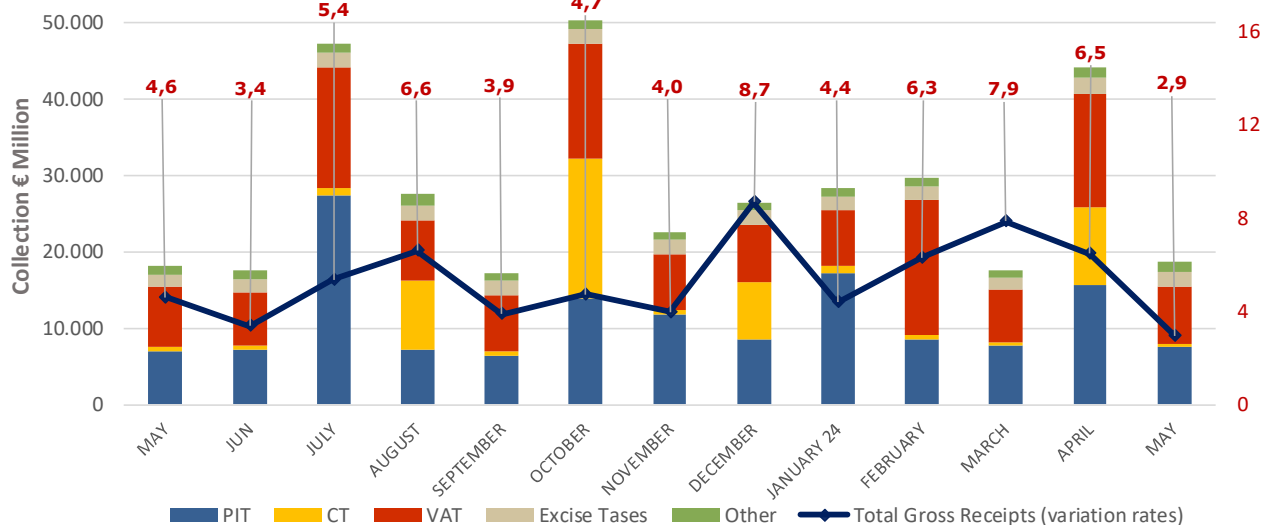
-14.1%

REFUNDS

## Year-to-date collection and domestic demand



## Gross receipts by items



## Year-to-date collection by items

Annual variation 8.2%

Weight on total collection

