

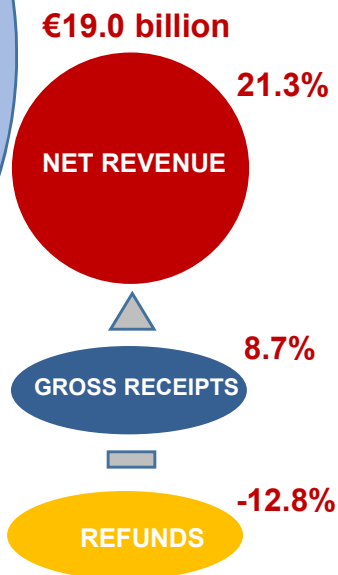


TAX REVENUE MONTHLY REPORT. DECEMBER 2023

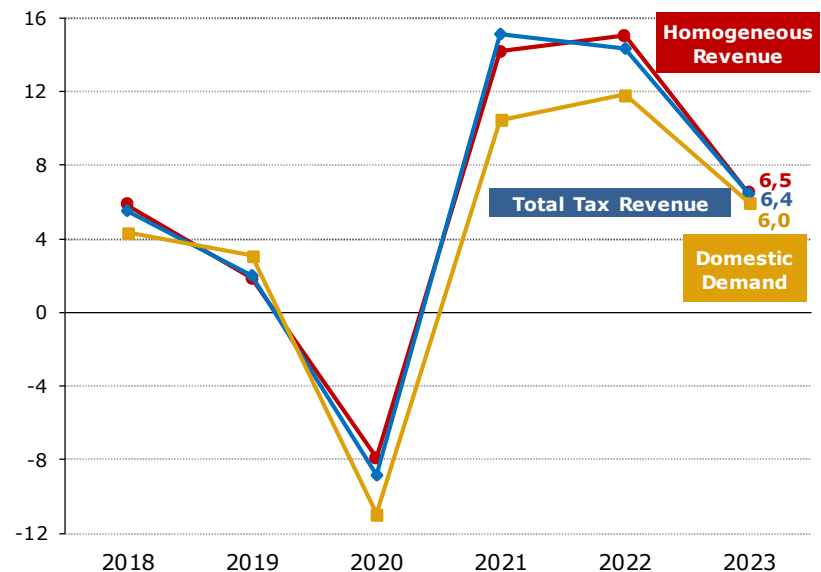
Total Total Net Tax Revenue summed up €19 billion in December, 21.3% above the same month last year. Gross receipts increased by 8.7%, while the amount of refunds paid contracted by 12.8%.

Total Tax Net Revenue figure in 2023 went up to €272 billion, 6.4% above 2022 (6.5% in homogeneous terms).

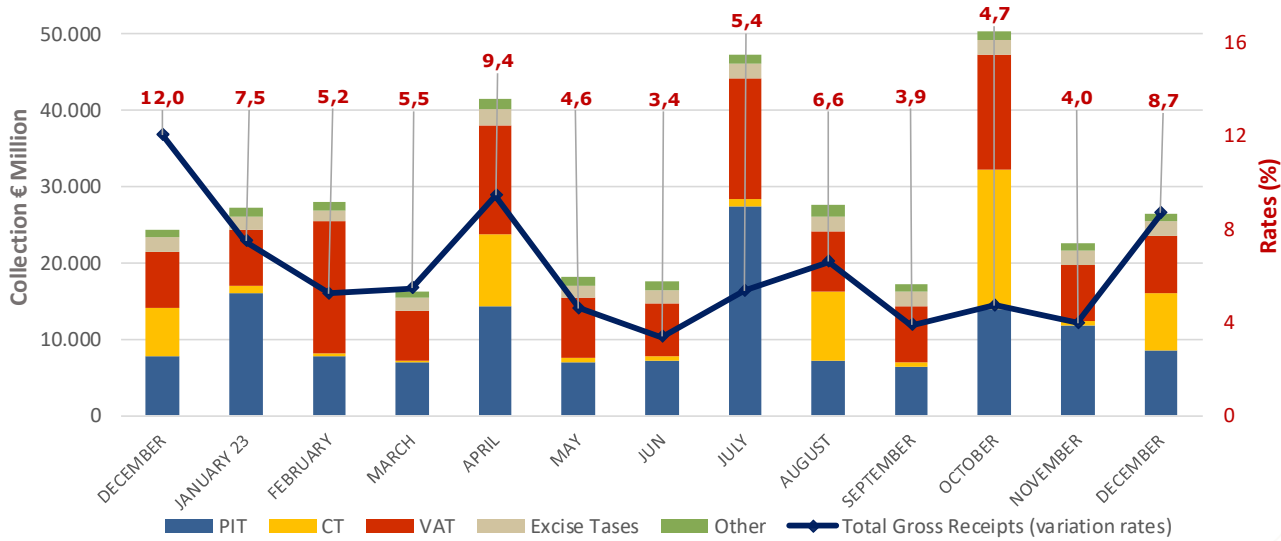
Collection growth was driven by tax bases advance, particularly in those linked to incomes, but was burdened by tax rates cut in Personal Income Tax and VAT. Aggregate Tax Base, referred to the main items, raised by 7.6%. Incomes, as a whole, lifted by 10.6% with high paces in every constituent, especially the corporate profit. Spending expansion was softer (3.6%) due mainly to energy prices drop, which reduced the value of the consumptions subject to Excise Taxes. Conversely, Spending Subject to VAT enlarged by 7.1% in the year. This bases evolution led to a 10.1% boost in the direct taxes and explains 5.7 percentage points out of the 6.4% scored by total tax revenue. Collection linked to spending inched up more moderately, chiefly because of the VAT rates slashing on energy and groceries. All together, law and management changes detracted €3,342 million to tax revenue. This means that without the measures deployed tax collection would have gained a 7.8%, pace alike to that seen in the tax bases.



Year-to-date collection and domestic demand



Gross receipts by items



Year-to-date collection by items

